

Registration number NI611575

Charity number NIC101542

AGHAGALLON COMMUNITY CENTRE

Company limited by guarantee

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

AGHAGALLON COMMUNITY CENTRE

Company limited by guarantee

Company information

Directors	Brendan Gorman Gerald Lavery Daniel McCool James Joseph Nelson Denis O'Rourke Sheena Devlin
Company number	NI611575
Registered office	2 Gooseberry Corner Road Gawleys Gate Craigavon BT67 0BS
Accountants	Alison Mitchell 16 Colane Meadows Aghagallon Co. Armagh BT67 9DJ
Business address	2 Gooseberry Corner Road Gawleys Gate Craigavon Co. Armagh BT67 0BS
Bankers	Danske Bank 39 Market Street Lurgan Co. Armagh BT66 6AB
Solicitors	Campbell & Haughey 85 William Street Lurgan BT66 6JB

AGHAGALLON COMMUNITY CENTRE

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**Aghagallon Community Centre
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2025**

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the company is to provide, maintain and manage a community centre in the area.

Directors

The directors who served during the year are as stated below:

Brendan Gorman	Denis O'Rourke	
Gerald Lavery	Julie McCool	Resigned 20/06/24
Daniel McCool	Sheena Devlin	
James Joseph Nelson		

This report is prepared in accordance with the Companies Act 2006.

This report was approved by the Board on 23 June 2025 and signed on its behalf by

**Gerald Lavery
Director**

**Daniel McCool
Director**

AGHAGALLON COMMUNITY CENTRE

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**Accountants' report on the unaudited financial statements to the directors of
Aghagallon Community Centre**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Alison Mitchell
Chartered Accountant
16 Colane Meadows
Aghagallon
Co. Armagh
BT67 9DJ**

Date:

AGHAGALLON COMMUNITY CENTRE

Company limited by guarantee

**Profit and loss account
for the year ended 31 March 2025**

		Continuing operations	
		2025	2024
		£	£
Notes			
	Administrative expenses	(23,584)	(20,351)
	Other operating income	38,501	41,459
		<hr/>	<hr/>
	Profit on ordinary activities before taxation	14,917	21,108
	Tax on profit on ordinary activities	-	-
		<hr/>	<hr/>
	Profit for the year	14,917	21,108
	Retained profit brought forward	226,028	204,920
		<hr/>	<hr/>
	Retained profit carried forward	240,945	226,028
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

AGHAGALLON COMMUNITY CENTRE

Company limited by guarantee

**Balance sheet
as at 31 March 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		627,345		626,218
Current assets					
Debtors	4	3,047		1,619	
Cash at bank and in hand		52,084		51,399	
		<u>55,131</u>		<u>53,018</u>	
Creditors: amounts falling due within one year		<u>(556)</u>		<u>(926)</u>	
Net current assets			<u>54,575</u>		<u>52,092</u>
Creditors: amounts falling due after more than one year			-		-
Accruals and deferred income	5		<u>(440,975)</u>		<u>(452,282)</u>
Net assets			<u>240,945</u>		<u>226,028</u>
Reserves					
Profit and loss account	6		<u>240,945</u>		<u>226,028</u>
Members' funds	7		<u>240,945</u>		<u>226,028</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

AGHAGALLON COMMUNITY CENTRE

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Balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2025**

For the financial year ended 31 March 2025 the company was entitled to exemption under Article 257A(1) of the Companies (Northern Ireland) Order 1986.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 June 2025 and signed on its behalf by

Gerald Lavery
Director

Daniel McCool
Director

Registration number NI611575

The notes on pages 6 to 8 form an integral part of these financial statements.

**Aghagallon Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2025**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	
Fixtures, fittings and equipment	-	25% straight line

1.3. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Operating profit

	2025	2024
	£	£
Includes		
Government grants	<u>11,307</u>	<u>11,307</u>

3. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	602,434	10,705	13,079	626,218
Additions	<u>-</u>	<u>-</u>	<u>1,127</u>	<u>1,127</u>
At 31 March 2025	<u>602,434</u>	<u>10,705</u>	<u>14,206</u>	<u>627,345</u>
Net book values				
At 31 March 2025	<u>602,434</u>	<u>10,705</u>	<u>14,206</u>	<u>627,345</u>
At 31 March 2024	<u>602,434</u>	<u>10,705</u>	<u>13,079</u>	<u>626,219</u>

**Aghagallon Community Centre
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**Notes to the financial statements
for the year ended 31 March 2025**

..... continued

4. Debtors	2025	2024
	£	£
Other debtors	3,047	1,619
	<u> </u>	<u> </u>
5. Accruals and deferred income	2025	2024
	£	£
Government grants		
At 1 April 2024	452,282	463,589
Released in year	(11,307)	(11,307)
	<u> </u>	<u> </u>
At 31 March 2025	440,975	452,282
	<u> </u>	<u> </u>
6. Equity Reserves	Profit and loss account	Total
	£	£
At 1 April 2024	226,028	226,028
Profit for the year	17,885	17,885
	<u> </u>	<u> </u>
At 31 March 2025	243,913	243,913
	<u> </u>	<u> </u>
7. Reconciliation of movements in shareholders' funds	2025	2024
	£	£
Profit for the year	17,885	21,108
Opening shareholders' funds	226,028	204,920
	<u> </u>	<u> </u>
Closing shareholders' funds	243,913	226,028
	<u> </u>	<u> </u>
8. Company limited by guarantee		

At 31 March 2025 there were 7 members of the company, the liability of the members is limited and each has undertaken to contribute a sum not exceeding £1 in the event of the winding up of the company.

**Aghagallon Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2025**

..... continued

9. Gross cash flows

	2025	2024
	£	£
Capital expenditure		
Payments to acquire tangible assets	(1,127)	(1,112)
	<u> </u>	<u> </u>

10. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	51,399	685	52,084
Net funds	<u>51,399</u>	<u>685</u>	<u>52,084</u>

AGHAGALLON COMMUNITY CENTRE

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The following pages do not form part of the statutory accounts.

**Aghagallon Community Centre
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**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2025**

	2025		2024	
	£	£	£	£
Administrative expenses				
Wages and salaries	4,829		4,399	
Water Rates	-		(3)	
Insurance	1,559		1,365	
Light and heat	6,422		6,001	
Repairs, cleaning and maintenance	4,547		2,482	
Art expenses	-		95	
Printing, postage and stationery	653		415	
Telephone	1,488		1,832	
Live here love here	-		757	
Take500	2,968		-	
Legal and professional	369		910	
Bank charges	60		71	
General expenses	689		2,027	
		23,584		20,351
Other operating income				
Rent receivable	4,773		8,258	
Activity charges	13,469		12,572	
Government grants received	11,307		11,307	
Grants received	-		1,260	
Armagh, Banbridge & Craigavon B C	6,683		6,857	
Sundry income	2,269		1,205	
		38,501		41,459
Operating profit	-%	14,917	-%	21,108