

Carrickfergus Vineyard Church

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		177,870	5,706	183,576	185,951
Investment income	2	191	299	490	16
Total		178,061	6,005	184,066	185,967
 EXPENDITURE ON					
Charitable activities					
Direct costs		73,684	4,255	77,939	67,912
Support costs		114,781	-	114,781	105,052
Total		188,465	4,255	192,720	172,964
 NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(10,404)	1,750	(8,654)	13,003
		1,930	(1,930)	-	-
Net movement in funds		(8,474)	(180)	(8,654)	13,003
 RECONCILIATION OF FUNDS					
Total funds brought forward		65,315	63,162	128,477	115,474
TOTAL FUNDS CARRIED FORWARD		56,841	62,982	119,823	128,477

The notes form part of these financial statements

Carrickfergus Vineyard Church

Balance Sheet 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,157	-	1,157	1,444
CURRENT ASSETS					
Debtors	8	3,194	294	3,488	1,361
Cash at bank		54,506	62,688	117,194	127,184
		<u>57,700</u>	<u>62,982</u>	<u>120,682</u>	<u>128,545</u>
CREDITORS					
Amounts falling due within one year	9	(2,016)	-	(2,016)	(1,512)
		<u>55,684</u>	<u>62,982</u>	<u>118,666</u>	<u>127,033</u>
NET CURRENT ASSETS					
		<u>56,841</u>	<u>62,982</u>	<u>119,823</u>	<u>128,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>56,841</u>	<u>62,982</u>	<u>119,823</u>	<u>128,477</u>
NET ASSETS					
		<u><u>56,841</u></u>	<u><u>62,982</u></u>	<u><u>119,823</u></u>	<u><u>128,477</u></u>
FUNDS					
	10			56,841	65,315
Unrestricted funds				62,982	63,162
Restricted funds				<u>119,823</u>	<u>128,477</u>
TOTAL FUNDS					
				<u><u>119,823</u></u>	<u><u>128,477</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Carrickfergus Vineyard Church

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2024 and were signed on its behalf by:



Mr S W Milburn - Trustee

Carrickfergus Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Carrickfergus Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. INVESTMENT INCOME	31.8.23	31.8.22
	£	£
Deposit account interest	<u>490</u>	<u>16</u>
3. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.8.23	31.8.22
	£	£
Depreciation - owned assets	<u>287</u>	<u>359</u>
4. TRUSTEES' REMUNERATION AND BENEFITS	31.8.23	31.8.22
	£	£
Trustees' salaries	22,523	22,063
Trustees' social security	447	760
Trustees' pensions paid	676	662
	<u>23,646</u>	<u>23,485</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Pastoral and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Carrickfergus Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170,399	15,552	185,951
Investment income	3	13	16
Total	170,402	15,565	185,967
 EXPENDITURE ON			
Charitable activities			
Direct costs	64,487	3,425	67,912
Support costs	105,052	-	105,052
Total	169,539	3,425	172,964
 NET INCOME			
Transfers between funds	863	12,140	13,003
	(2,354)	2,354	-
Net movement in funds	(1,491)	14,494	13,003
 RECONCILIATION OF FUNDS			
Total funds brought forward	66,806	48,668	115,474
TOTAL FUNDS CARRIED FORWARD	65,315	63,162	128,477

Carrickfergus Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

7. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 September 2022 and
31 August 2023

5,336

DEPRECIATION

At 1 September 2022
Charge for year

3,892
287

At 31 August 2023

4,179

NET BOOK VALUE

At 31 August 2023

1,157

At 31 August 2022

1,444

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	2,909	-
Prepayments	579	1,361
	3,488	1,361
	3,488	1,361

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Pensions	521	432
Accruals and deferred income	1,495	1,080
	2,016	1,512
	2,016	1,512

Carrickfergus Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	65,315	(10,404)	1,930	56,841
Restricted funds				
Building fund	52,276	3,862	(1,930)	54,208
Compassion	10,886	(2,112)	-	8,774
	<u>63,162</u>	<u>1,750</u>	<u>(1,930)</u>	<u>62,982</u>
TOTAL FUNDS	<u>128,477</u>	<u>(8,654)</u>	<u>-</u>	<u>119,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,061	(188,465)	(10,404)
Restricted funds			
Building fund	3,862	-	3,862
Compassion	2,143	(4,255)	(2,112)
	<u>6,005</u>	<u>(4,255)</u>	<u>1,750</u>
TOTAL FUNDS	<u>184,066</u>	<u>(192,720)</u>	<u>(8,654)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	66,806	863	(2,354)	65,315
Restricted funds				
Building fund	35,426	14,496	2,354	52,276
Compassion	13,242	(2,356)	-	10,886
	<u>48,668</u>	<u>12,140</u>	<u>2,354</u>	<u>63,162</u>
TOTAL FUNDS	<u>115,474</u>	<u>13,003</u>	<u>-</u>	<u>128,477</u>

Carrickfergus Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,402	(169,539)	863
Restricted funds			
Building fund	14,496	-	14,496
Compassion	1,069	(3,425)	(2,356)
	15,565	(3,425)	12,140
TOTAL FUNDS	185,967	(172,964)	13,003

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	66,806	(9,541)	(424)	56,841
Restricted funds				
Building fund	35,426	18,358	424	54,208
Compassion	13,242	(4,468)	-	8,774
	48,668	13,890	424	62,982
TOTAL FUNDS	115,474	4,349	-	119,823

Carrickfergus Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,463	(358,004)	(9,541)
Restricted funds			
Building fund	18,358	-	18,358
Compassion	3,212	(7,680)	(4,468)
	<u>21,570</u>	<u>(7,680)</u>	<u>13,890</u>
TOTAL FUNDS	<u>370,033</u>	<u>(365,684)</u>	<u>4,349</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Carrickfergus Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	154,637	156,610
Gift aid	28,939	29,341
	183,576	185,951
Investment income		
Deposit account interest	490	16
	184,066	185,967
EXPENDITURE		
Charitable activities		
Speakers Costs	141	150
Kid's Ministry	8,266	4,905
Ministry	26,061	18,275
Worship	3,267	511
Out Gifting	18,238	19,603
Venue	21,966	24,468
	77,939	67,912
Support costs		
Other		
Trustees' salaries	22,523	22,063
Trustees' social security	447	760
Trustees' pensions paid	676	662
Wages	71,387	63,316
Social security	1,563	1,488
Pensions	1,741	1,724
Office Expenses	3,723	4,049
Travel and Subsistence	1,052	1,076
Church Running & Sundry Costs	4,376	3,020
Legal and Professional Costs	5,419	5,311
Depreciation of tangible fixed assets	287	359
	113,194	103,828
Governance costs		
Accountancy and legal fees	1,587	1,224

This page does not form part of the statutory financial statements

Carrickfergus Vineyard Church

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
Total resources expended	<u>192,720</u>	<u>172,964</u>
Net (expenditure)/income	<u><u>(8,654)</u></u>	<u><u>13,003</u></u>

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