

## **GLOIR**

### **Trustees' Annual Report (Including Directors Report and Strategic Report)**

#### **Year Ended 31 December 2023**

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Sr. Catherine Teresa Martin  
Sr. Gay Barry  
Sr. Pauline Cowie (Chairperson) (Resigned on 31 May 2024)  
Sr. Olive McConville  
Sr. Patricia Daly (Treasurer)  
Sr. Regina McGeown  
Sr. Anne McCarthy (Resigned on 31 May 2024)  
Sr. Agnes Hannon  
Sr. Margaret O'Reilly

#### **Objectives and activities**

GLOIR mainly aims to advance education and provide leadership and training to those committed to developing a future marked by greater social justice and specifically to address the emerging needs of a multi-cultural society. We have done this by facilitating numerous leadership training workshops in adult education.

Our purpose is to provide leadership and training for men and women omitted to developing a future marked by greater social justice and specifically to address the emerging needs of a multi-cultural society.

We work with people who believe in participating the the shaping of a future marked by greater social justice.

We work with those who hold Leadership/Managerial roles to enhance their ability in working creatively and effectively with their teams. We particularly support women who strive to find new models and styles of leadership/management.

#### **Public benefit Statement**

We have achieved our public benefit particularly by working with communities in areas of social and economic disadvantage. Throughout the year we have worked in Republic of Ireland, United Kingdom, Italy and Qatar and have therefore been successful in achieving our goals.

We have reviewed The Charity Commission of Northern Ireland guidance on public benefit and can confirm that we believe that we have satisfied the public benefit requirement.

#### **Strategic Report**

##### **Achievements and performance**

The charity succeeded in offering Adult Education and provided leadership and training to those committed to developing a future marked by greater social justice and specifically to address the emerging needs of a multi-cultural society. We have done this by facilitating numerous leadership training workshops in adult education.

We have achieved our public benefit particularly by working with communities in areas of social and economic disadvantage. Throughout the year we have worked in Republic of Ireland, the United Kingdom, Italy and Qatar, quite often and have therefore been successful in achieving our goals.

## **GLOIR**

### **Trustees' Annual Report (Including Directors Report and Strategic Report)**

#### **Year Ended 31 December 2023**

##### Financial review

##### **Reserves Policy**

The Board of Directors have examined the charity's requirements for reserves and consider the current level to exceed the requirements to continue operation throughout the 2024 financial year. The current level of reserves available to the charity is £61,293 and these are all unrestricted. The current level of reserves available to the charity will be able to absorb any deficit that may arise throughout 2024.

##### **Plans for future periods**

The directors met remotely in June 2024 and it was agreed that GLOIR would continue, at the current pace, as long as Sr. Mary Harrington and Sr Gabrielle Stuart are able and happy to continue with the support of Sr Mary Conway.

The convenience of working via zoom is still attractive to some congregations to save on travel costs, so this option will remain, although some congregations still do prefer the face to face facilitation

##### **Structure, governance and management**

The board of directors can only appoint new trustees. A motion must be put forward by one director and a show of hands determines if the majority agrees.

The charity is a charitable company limited by guarantee and was incorporated on 12 June 2006. It is governed by a memorandum of association. The charitable company's registration number is NI059695 and its registered office is 27 Catherine Street, Newry, Co Down, BT35 6JG.

On 3 November 2015 the charitable company registered with The Charity Commission for Northern Ireland and its NIC Number is 101529.

## GLOIR

### Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2023

#### Trustees' Responsibilities Statement

The trustees (who are also directors of GLOIR for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees has been prepared taking advantage of the small companies' exemption of Section 415A of the Companies Act 2006.

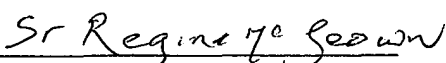
#### Disclosure of information to the Independent Examiner

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all of the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Approved by the Board on 23/09/2024 and sign on its behalf by:

  
Sr. Regina McGeown