

## ARMAGH & DISTRICT U3a

### Summary Income and Expenditure Account

Year Ended 31<sup>st</sup> March 2025

<b>Ulster Bank Balance 1<sup>st</sup> April 2024</b>		<b>£ 4,631.47</b>
<b>Income</b>		
<b>Subscriptions</b>	<b>£ 3,720.00</b>	
<b>Coffee Contributions</b>	<b>£ 515.65</b>	
<b>Xmas Lunch Jan 2024</b>	<b>£ 25.00</b>	
<b>Xmas Lunch Jan 2025</b>	<b>£ 1,325.00</b>	
<b>Charity Donations (Kevin Bell Trust)</b>	<b>£ <u>715.00</u></b>	
<b>Total</b>	<b>£ 6,300.65</b>	<b>£ <u>6,300.65</u></b>
		<b>£10,932.12</b>

### Expenditure

<b>U3a Trust</b>	<b>£ 676.00</b>
<b>TAM Magazines</b>	<b>£ 509.20</b>
<b>Speaker Expenses</b>	<b>£ 189.74</b>
<b>Venue Hire – Yr 2023/2024</b>	<b>£ 442.40</b>
<b>Venue Hire/Subsidies</b>	<b>£ 2,363.25</b>
<b>Coffee Monthly Meetings</b>	<b>£ 549.60</b>
<b>Stationary</b>	<b>£ 54.95</b>
<b>Xmas Quiz Expenses</b>	<b>£ 100.94</b>
<b>City Hotel Xmas Lunch Jan 25</b>	<b>£ 1,843.40</b>
<b>Cheque to Kevin Bell Trust</b>	<b>£ 715.00</b>

<b>Refunds Xmas Lunch Jan 25</b>	<b>£ 175.00</b>	
<b>Returned cheque</b>	<b>£ <u>50.00</u></b>	
<b>Total</b>	<b>£ 7,669.48</b>	<b>£ <u>7,669.48</u></b>
<b>Income &amp; Reserves less Expenses</b>		<b>£ 3,262.65</b>
<b>Add uncashed cheques</b>		<b>£ <u>57.00</u></b>
<b>Total</b>		<b>£ 3,319.64</b>
<b>Bank Balance 31/03/2025</b>		<b>£ 3,319.64</b>
<b>Deficit for year</b>		<b>£ 1,311.83</b>

**Tim Hanna (Treasurer)**

## **Notes**

### **Overall Financial Position**

Armagh U3a had built up a significant surplus during the covid years however since covid, venue hire costs have risen sharply. After normal running costs and subsidising the annual lunch we are running at a shortfall in the order of £700-£800 pa. Obviously this can be covered by the surplus in the short term but the incoming committee will have to decide how to address this issue in the near future. In the meantime the annual membership subscription will remain at £20 per person.

### **Xmas Lunch Jan 2025**

Postponed due to the storm. At the date of the postponement there were 53 attendees who had paid £25 each. Total monies received £1,325.00

Armagh U3a are paying a subsidy of £10.45 per person for the lunch.

Armagh City Hotel were paid £1,843.40 (52 attendees @ £35.45 each)

The lunch is now rearranged for Friday 9<sup>th</sup> May.

Of the original 53 attendees, 8 have or will receive refunds as the new date is unsuitable. We have 6 new attendees for the rearranged date, yet to pay.

### **Venue Hire/Subsidies/Coffee**

The sum of £442.40 relates to venue hire in previous year 23/24.

