

Company registration number: NI059206

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

Unaudited financial statements

31 May 2023

Tiny Tots Cross Community Playgroup
Company limited by guarantee

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**Tiny Tots Cross Community Playgroup
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Directors and other information

Directors	Ms Donna Kelly Ms Kerri Quigley Ms Caoimhe Keane	(Appointed 31 October 2022) (Appointed 31 October 2022)
Company number	NI059206	
Registered office	Mullymesker Arney Enniskillen Fermanagh BT92 2AB	
Business address	Tiny Tots Cross Community Playgroup Mullymesker Arney Enniskillen BT92 2A	
Accountants	Gerard O'Brien & Co 1 The Market Place Derrylin Enniskillen Co. Fermanagh BT92 9AN	
Bankers	First Trust Bank 2-4 East Bridge Street Enniskillen County Fermanagh BT74 7BT	

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Directors report
Year ended 31 May 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2023.

Directors

The directors who served the company during the year were as follows:

Ms Donna Kelly

Ms Kerri Quigley

Ms Caoimhe Keane

(Appointed 31 October 2022)

(Appointed 31 October 2022)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 February 2024 and signed on behalf of the board by:

Ms Donna Kelly
Director



Ms Kerri Quigley
Director



**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Tiny Tots Cross Community Playgroup
Year ended 31 May 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tiny Tots Cross Community Playgroup for the year ended 31 May 2023 which comprise the statement of comprehensive income, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Tiny Tots Cross Community Playgroup, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Tiny Tots Cross Community Playgroup and state those matters that we have agreed to state to the board of directors of Tiny Tots Cross Community Playgroup as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tiny Tots Cross Community Playgroup and its board of directors as a body for our work or for this report.

It is your duty to ensure that Tiny Tots Cross Community Playgroup has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tiny Tots Cross Community Playgroup. You consider that Tiny Tots Cross Community Playgroup is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tiny Tots Cross Community Playgroup. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerard O'Brien & Co
Accountants

1 The Market Place
Derrylin
Enniskillen
Co. Fermanagh
BT92 9AN

21 February 2024

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31 May 2023**

	Note	2023 £	2022 £
Turnover		43,840	62,877
Cost of sales		-	-
Administrative expenses		(51,246)	(47,672)
Operating (loss)/profit		<u>(7,406)</u>	<u>15,205</u>
Other interest receivable and similar income		22	-
(Loss)/profit before taxation	6	(7,384)	15,205
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		<u><u>(7,384)</u></u>	<u><u>15,205</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Statement of financial position
31 May 2023**

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	43,253		44,079	
			43,253		44,079
Current assets					
Debtors	8	-		18,509	
Cash at bank and in hand		51,085		36,964	
		51,085		55,473	
Creditors: amounts falling due within one year	9	(2,836)		(666)	
Net current assets			48,249		54,807
Total assets less current liabilities			91,502		98,886
Net assets			<u>91,502</u>		<u>98,886</u>
Capital and reserves					
Profit and loss account			91,502		98,886
Members funds			<u>91,502</u>		<u>98,886</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

Tiny Tots Cross Community Playgroup
Company limited by guarantee

Statement of financial position (continued)
31 May 2023

These financial statements were approved by the board of directors and authorised for issue on 21 February 2024, and are signed on behalf of the board by:

Ms Donna Kelly
Director

Ms Kerri Quigley
Director

Company registration number: NI059206



The notes on pages 7 to 10 form part of these financial statements.

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 May 2023**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Tiny Tots Cross Community Playgroup, Mullymesker, Arney, Enniskillen, Fermanagh, BT92 2AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 May 2023**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 May 2023**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3).

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 May 2023**

6. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	827	973
	<u>827</u>	<u>973</u>

7. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2022 and 31 May 2023	49,007	49,007
Depreciation		
At 1 June 2022	4,927	4,927
Charge for the year	827	827
At 31 May 2023	<u>5,754</u>	<u>5,754</u>
Carrying amount		
At 31 May 2023	<u>43,253</u>	<u>43,253</u>
At 31 May 2022	<u>44,080</u>	<u>44,080</u>

8. Debtors

	2023	2022
	£	£
Other debtors	-	18,509
	<u>-</u>	<u>18,509</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,800	-
Social security and other taxes	286	66
Other creditors	750	600
	<u>2,836</u>	<u>666</u>

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

**Detailed income statement
Year ended 31 May 2023**

	2023	2022
	£	£
Turnover		
PEAGS fees	37,180	53,602
Donations	2,631	-
Early Years	1,471	1,111
Fundraising	2,558	8,164
	<u>43,840</u>	<u>62,877</u>
Gross profit	<u>43,840</u>	<u>62,877</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages	(38,075)	(35,054)
Staff pension costs	(3,551)	(72)
Misc staff exps	-	(23)
Room hire	(358)	-
Rates	(233)	(160)
Insurance	(522)	(436)
Education activities	(300)	(529)
Early years	(1,616)	(2,599)
Light heat & water	(1,115)	(2,152)
Repairs and renewals	(118)	(3,261)
Groceries	(1,171)	(1,833)
Telephone	(425)	(386)
Legal and professional fees	(1,800)	-
Accountancy	(750)	-
Bank charges	(206)	(192)
Miscellaneous	(179)	(2)
Amortisation on short leasehold	(827)	(973)
	<u>(51,246)</u>	<u>(47,672)</u>
Operating (loss)/profit	(7,406)	15,205
Operating (loss)/profit percentage	16.9%	24.2%
Other interest receivable and similar income	22	-
(Loss)/profit before taxation	<u>(7,384)</u>	<u>15,205</u>

**Tiny Tots Cross Community Playgroup
Company limited by guarantee**

The following pages do not form part of the statutory accounts.