

Company Registration No. NI622892 (Northern Ireland)

ASSOCIATION OF RELATED CHURCHES (IRELAND)
DIRECTORS' REPORT & UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

ASSOCIATION OF RELATED CHURCHES (IRELAND)

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ASSOCIATION OF RELATED CHURCHES (IRELAND)

COMPANY INFORMATION

Directors	Pastor Thomas Burke Pastor Jamie Corcoran Andy Gamble Victoria Gamble Pastor Paul Reid Priscilla Reid	(appointed 31 January 2024) (appointed 31 January 2024)
Secretary and operations manager	Mrs Ludmila Corcoran	
Company number	NI622892	
Registered with The Charity Commission for Northern Ireland	NIC101505	
Registered office	21 Edgecumbe Garden Belfast BT4 2EG	
Administration address	Church Road Moat Oldcastle Co Meath A82F343	
Independent Accountants	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE	
Bankers	Ulster Bank Limited 49 Wellington Street Ballymena BT43 6AD	

ASSOCIATION OF RELATED CHURCHES (IRELAND)

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The directors present their report together with the unaudited financial statements for the year ended 28 February 2024.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Pastor Patrick Booth	(Resigned 1 March 2023)
Pastor Thomas Burke	
Pastor Jamie Corcoran	
Andy Gamble	(Appointed 31 January 2024)
Victoria Gamble	(Appointed 31 January 2024)
Pastor Paul Reid	
Priscilla Reid	

None of the directors of the company held a beneficial interest in the assets of the company.

There were no emoluments paid to the directors during the period.

Structure, governance and management

Association of Related Churches (Ireland) is a company limited by guarantee and governed by its Memorandum and Articles of Association.

The company is registered with the Charity Commission for Northern Ireland.

The board of directors administer the company. The board meets quarterly to review operations and develop the strategic direction of the company.

Public benefit activities

We provide networking opportunities for Christian pastors, ministers and leaders to exchange learning and good practice in terms of leadership styles, charitable activities and programmes that benefit the public. We seek to bring together resources to empower and enable others to develop churches that will promote the same charitable objectives.

Objectives and activities

The objectives during the year were to facilitate the exchange of learning and good practice for Christian pastors, minister and leaders. During the year conferences were held to provide networking opportunities.

Achievements and performance

Date	Event	Description	Summary
April 2023	ARC USA Conference	ARC is an international organisation originated in the US. ARC US holds conferences to inspire, equip and connect leaders from all over the world.	24th - 27th Church of the Highlands - Alabama USA
May 2023	ARC Launch Training	Two days training for church leaders and future church planters.	18th - 19th Imperial Hotel, Dundalk, Co Meath
May 2023	ARC Retreat	Two days with Executive and Non Executive ARC Ireland team. Evaluation of previous events, updates on upcoming events and future activities such as new church plants, training and conference guests.	24th - 26th Knightsbrook Hotel - Trim Co. Meath

ASSOCIATION OF RELATED CHURCHES (IRELAND)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

September 2023	ARC Freedom Retreat	Mental Health and Council retreat for Pastors.	5th - 6th Knightsbrook Hotel - Trim Co. Meath
September 2023	ARC Leaders Gathering	This is a one day event where leaders gathered to hangout and connect, it is also an opportunity for interested church leaders to become partners with ARC Ireland.	12th Hosted in Belfast
September 2023	ARC UK Gather Conference	ARC UK leaders gathering conference	25th - 26th One Church - Liverpool
November 2023	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	2nd Gibson Hotel - Dublin
November 2023	ARC Ireland Conference	Leaders came together to connect with each other and share experiences of church planting, be inspired and partner with ARC.	2nd - 4th Odeon Point Square, Dublin
January 2024	ARC GB day	This is a one day event where leaders gathered to hangout and connect, it is also an opportunity for interest church leaders to become partners with ARC.	16th One Church - Liverpool
January 2024	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	31st - Crown Plaza Blanchardstown - Dublin
February 2024	ARC Launch Training	Two days training for church leaders and future church planters.	1st - Crown Plaza Blanchardstown - Dublin

Financial Review

The results are set out in detail on pages 7 to 12. Total income in the year amounted to £73,193 with support costs of £38,027 leaving a net surplus for use on charitable activities of £35,166 . Expenditure on charitable activities during the year amounted to £113,937 leaving unrestricted reserves of £167,140 at the year end, from which £162,320 has been designated leaving free reserves at the year end of £4,820.

Future developments

Following feedback from attendees and in line with the strategic plan the following is planned for the upcoming year:

Date	Event	Description	Summary
March 2024	ARC Leaders Gathering	This is a one day event where leaders gathered to hangout and connect, it is also an opportunity for interested church leaders to become partners with ARC Ireland.	20 Abundant Life Church - Limerick
April 2024	ARC USA Conference	ARC is an international organisation originated in the US. ARC US holds conferences to inspire, equip and connect leaders from all over the world.	22nd - 25th Birmingham
May 2024	ARC Ireland Conference	Leaders came together to connect with each other and share experiences of church planting.	16th - 18th St Marks Church - Dublin

ASSOCIATION OF RELATED CHURCHES (IRELAND)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

June 2024	ARC GB day	This is a one day event where leaders gathered to hangout and connect, it is also an opportunity for interest church leaders to become partners with ARC.	18th London
July 2024	ARC Europe	As ARC expands to Europe, leaders from Ireland reach out to connect, train, coach and partner with church leaders and future church planters.	10th - 18th
September 2024	Lead Team Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	12th Crown Plaza, Dublin
September 2024	ARC Dinner	Executive and Non Executive Team meet to connect and get updates on future ARC events.	12th Crown Plaza, Dublin
September 2024	ARC GB Day	This is a one day event where leaders gathered to hangout and connect, it is also an opportunity for interest church leaders to become partners with ARC.	17th Liverpool
November 2024	ARC Launch Training	Two days training for church leaders and future church planters.	14th - 15th The Hills Church, Derry
January 2025	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	15th Crown Plaza
January 2025	ARC US Church Planting Training	This is an event for leaders and future church planters to be trained on all things on the topic of launching a new life-giving church.	28th - 31st Highlands Church, Birmingham Alabama, USA.
February 2025	ARC Europe	To be held in Bucharest	27th - 1st March

ASSOCIATION OF RELATED CHURCHES (IRELAND)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Political and charitable donations

During the year the company made no charitable or political contributions during the year.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

Pastor Jamie Corcoran

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Pastor Jamie Corcoran
Director

Date: 2 December 2024

ASSOCIATION OF RELATED CHURCHES (IRELAND)

INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASSOCIATION OF RELATED CHURCHES (IRELAND) FOR THE YEAR ENDED 28 FEBRUARY 2024

In accordance with the engagement letter dated 1 November 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Association of Related Churches (Ireland) for the year ended 28 February 2024, set out on pages 7 to 12 from the accounting records and information and explanations you have given to us.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied us that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- follow procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity trustees concerning any such matter.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1) That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2) That the accounts do not accord with those accounting records
- 3) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4) That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners' statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

James Gage FCA
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James Gage FCA
For and on behalf of
Johnston Kennedy DFK
10 Pilots View
Heron Road
Belfast
BT3 9LE
Date: 2 December 2024

ASSOCIATION OF RELATED CHURCHES (IRELAND)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	2024 (Unrestricted funds) £	2023 (Unrestricted funds) £
Income from:			
Donations and legacies	2	57,800	109,228
Charitable activities	3	15,393	10,695
Total income		<u>73,193</u>	<u>119,923</u>
Expenditure on:			
Charitable activities	4	113,937	152,207
Other expenditure	5	38,027	29,455
Total expenditure		<u>151,964</u>	<u>181,662</u>
Net movements in funds in the year		<u>(78,771)</u>	<u>(61,739)</u>
Total funds brought forward		<u>245,911</u>	<u>307,650</u>
Total funds carried forward	11	<u><u>167,140</u></u>	<u><u>245,911</u></u>

Continuing operations

The statement of Financial Activities have been prepared on the basis that all operations are continuing operations.

Total comprehensive income

There are no other comprehensive income to report in addition to the net deficit for the financial year.

Historical cost

The results as disclosed in the Statement of Financial Activities and the retained funds for the period have been presented on an historical cost basis.

Companies Act 2006

In accordance with the requirements of the Companies Act 2006 the above Statement of Financial Activity incorporates an Income and Expenditure Account.

ASSOCIATION OF RELATED CHURCHES (IRELAND)

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	7	162,320		172,996	
Cash at bank and in hand		21,145		80,440	
		<u>183,465</u>		<u>253,436</u>	
Creditors: amounts falling due within one year	8	(16,325)		(7,525)	
		<u>167,140</u>		<u>245,911</u>	
Total assets less current liabilities			<u>167,140</u>		<u>245,911</u>
Funds					
Unrestricted funds	10		<u>167,140</u>		<u>245,911</u>
			<u>167,140</u>		<u>245,911</u>

Directors' statement in respect of the financial statements

For the financial year ended 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard FRS 102 Section 1A - Small Entities.

The financial statements were approved and signed by the directors and authorised for issue on 2 December 2024

Pastor Jamie Corcoran

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Pastor Jamie Corcoran
Director

Company Registration No. NI622892

The notes on pages 9 to 12 form part of these financial statements
Compiled without audit or independent verification - refer to independent examiner's report

ASSOCIATION OF RELATED CHURCHES (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

1.1 General information and basis of preparation

Association of Related Churches (Ireland) is a company limited by guarantee incorporated in Northern Ireland within the United Kingdom. The address of the registered office, principal office and company number are given in the company information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given in the directors' report on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are presented in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

The general reserves of the company are unrestricted reserves, which the company may use for its purpose at its discretion in furtherance of the general objectives of the charity, and which have not been designated for any other purpose.

Restricted and designated funds of the company are those on the use of which the donor has imposed restrictions or the Board has applied for a particular purpose.

1.3 Income

The company's income arose solely from unrestricted sources, and may be applied at the discretion of the company's directors in furtherance of the organisations charitable objectives.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered, and has been classified under headings that aggregate all the costs relating to the category.

1.5 Taxation

The company is a registered charity and is not liable to tax on surpluses generated or investment income derived from activities within the scope of the charitable objectives.

2 Income from donations and legacies

	2024	2023
	£	£
Voluntary donations	57,800	109,228

ASSOCIATION OF RELATED CHURCHES (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

3 Income from charitable activities

	2024 £	2023 £
Event attendance fees	15,393	10,695

4 Resources expended on charitable activities

	2024 £	2023 £
Event expenditure	71,774	64,984
Event promotion	1,389	581
Leadership training	10,630	4,044
Leadership welfare	7,144	9,698
Church plant funding	23,000	72,900
Total charitable expenditure	113,937	152,207

5 Support costs

	2024 £	2023 £
Wages and salaries	25,883	25,445
Insurance	1,749	1,713
Equipment costs	-	160
Governance costs	2,051	1,708
Bank charges	295	380
Printing and stationery	241	20
Meeting & travel expenditure	7,166	4,610
Foreign exchange costs - realised	639	593
Foreign exchange costs - unrealised	3	(5,174)
Total support costs	38,027	29,455

6 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2024 Number	2023 Number
2	1

ASSOCIATION OF RELATED CHURCHES (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

7 Debtors

	2024	2023
	£	£
Amounts falling due after more than one year:		
Church plant funding	162,320	172,996
	<u> </u>	<u> </u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,748	2,232
Other creditors	13,129	2,650
Accruals and deferred income	1,448	2,643
	<u> </u>	<u> </u>
	<u>16,325</u>	<u>7,525</u>

9 Share Capital

The company is limited by guarantee and does not have any share capital.

10 Unrestricted income funds

	Balance at 1 March 2022	Incoming resources	Outgoing resources	Balance at 28 February 2023
Unrestricted funds	245,911	73,193	151,964	167,140
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Analysis of net movements between unrestricted assets

	Balance at 28 February 2023	Balance at 1 March 2022
	£	£
Designated funds	162,320	172,996
Free resources	4,820	72,915
	<u> </u>	<u> </u>
	<u>167,140</u>	<u>245,911</u>

Designated funds relate to debtors due after 12 months. Free resources are represented by current assets.

12 Financial commitments

The company had no financial commitments as at 28 February 2024 and at 28 February 2023.

ASSOCIATION OF RELATED CHURCHES (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Capital commitments

The company had no capital commitments as at 28 February 2024 and at 28 February 2023.

14 Control

The directors control the company.

15 Related party transactions

The charity has advanced funding to support church plants. The amount held within debtors due after one year at the year end in relation to church plants was £162,320 (2022: £172,996). No interest is payable on these advanced funds.

Some church plants are associated with a director.

Some of the directors in the year benefited from leadership welfare costs in their capacities as leaders of church plants. This was on the same basis as other leaders of church plants supported by the company.

No director received remuneration from the company during the year.