

**Company Registration No. NI622892 (Northern Ireland)**

**ASSOCIATION OF RELATED CHURCHES (IRELAND)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

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# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## COMPANY INFORMATION

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<b>Directors</b>	Pastor Thomas Burke Pastor Jamie Corcoran Pastor Paul Reid Priscilla Reid
<b>Secretary and operations manager</b>	Mrs Ludmila Corcoran
<b>Company number</b>	NI622892
<b>Registered with The Charity Commission for Northern Ireland</b>	NIC101505
<b>Registered office</b>	C/O CFC Belfast 10 Belmont Road Belfast BT4 2AN
<b>Administration address</b>	Augherskea Drumree Co Meath Ireland AA5 VX62
<b>Independent Accountants</b>	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
<b>Bankers</b>	Ulster Bank Limited 49 Wellington Street Ballymena BT43 6AD

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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The directors present their report together with the unaudited financial statements for the year ended 28 February 2023.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Pastor Patrick Booth	(Resigned 1 March 2023)
Pastor Thomas Burke	(Appointed 30 January 2023)
Pastor Jamie Corcoran	
Pastor Paul Reid	
Priscilla Reid	

None of the directors of the company held a beneficial interest in the assets of the company.

There were no emoluments paid to the directors during the period.

#### Structure, governance and management

Association of Related Churches (Ireland) is a company limited by guarantee and governed by its Memorandum and Articles of Association.

The company is registered with the Charity Commission for Northern Ireland.

The board of directors administer the company. The board meets quarterly to review operations and develop the strategic direction of the company.

#### Public benefit activities

We provide networking opportunities for Christian pastors, ministers and leaders to exchange learning and good practice in terms of leadership styles, charitable activities and programmes that benefit the public. We seek to bring together resources to empower and enable others to develop churches that will promote the same charitable objectives.

#### Objectives and activities

The objectives during the year were to facilitate the exchange of learning and good practice for Christian pastors, minister and leaders. During the year conferences were held to provide networking opportunities.

#### Achievements and performance

Date	Event	Description	Summary
April 2022	ARC USA Conference	ARC is an international organisation originated in the USA. ARC US holds conferences to inspire, equip and connect leaders from all over the world.	25th - 28th Seacoast Church - Mount Pleasant US
May 2022	ARC Lauch Training	Two days training for church leaders and future church planters.	19th - 20th Ardboyne Hotel - Navan, Co. Meath
September 2022	New Church Plant	Pastor Joshua Braman will launch their first church service.	25th Riverside Church, Bramburg
September 2022	ARC Leaders Gathering	This is a one day event in the Republic and one day event in the North where all team and planters gathered to hear from Pastor Randy Bezet from Bayside Church Florida, part of ARC US.	29th hosted in Dundalk, 30th hosted in Derry
October 2022	New Church Plant	D24 Church Launch in Tallagh Planters Ciaran and Tracy Buckley	23rd D24 Church Launch

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# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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November 2022	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	3rd Gibson Hotel
November 2022	Planter's Interview	The ARC Ireland Lead Team meet and interview future church planters Rebecca and Iulian Moldovan.	3rd Gibson Hotel
November 2022	ARC Ireland Conference	Leaders came together to connect with each other and share experiences of church planting.	4th - 5th Odeon Point Square, Dublin
January 2023	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, training and future church planters.	18th - Red Cow Moran Hotel 22 Naas Road, Dublin 22, D22 NX80, Ireland

#### Financial Review

The results are set out in detail on pages 6 to 12. Total income in the year amounted to £119,923 with support costs of £29,455 leaving a net surplus for use on charitable activities of £90,468. Expenditure on charitable activities during the year amounted to £152,207 leaving unrestricted reserves of £245,911 at the year end, from which £172,996 has been designated leaving free reserves at the year end of £72,915.

#### Future developments

Following feedback from attendees and in line with the strategic plan the following is planned for the upcoming year:

Date	Event	Description	Summary
March 2023	ARC Germany	ARC Germany Conference, Bremen Leaders got together. As ARC Ireland grow in relationship with the new Church planters and new ARC Networks leaders around the world leaders meet to train and support one another.	13th - 16th Germany
April 2023	ARC USA Conference	ARC is an international organisation originated in the US. ARC US holds conferences to inspire, equip and connect leaders from all over the world.	24th - 27th Birmingham
May 2023	ARC Launch Training	Two days training for church leaders and future church planters.	18th - 19th Imperial Hotel, Dundalk, Co Louth
May 2023	Leaders Retreat	Two days with Executive and Non Executive ARC team. Evaluation of previous events, updates on upcoming events and future activities such as new church plants, training and conference guests. Church planters join team for dinner.	24th - 26th May
September 2023	Freedom Retreat	A team from Bayside Church (ARC US) will come to train ARC Ireland team and church planters on a Freedom course for two days.	5th - 6th Knightsbrook Hotel and Spa.
September 2023	ARC Leaders Gathering	This is a one day event in Northern Ireland where all team and planters gathered to hear from Randy Bezet from Bayside Church Florida, part of ARC US.	12th September

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# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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September 2023	ARC UK Network Launch	As ARC Ireland continue to grow in relationship with new Church planters and new ARC Networks leaders around the world leaders meet to train and support one another.	25th - 26th Liverpool
September 2023	ARC Germany BUNDE KONFEREN CE	As ARC Ireland grow in relationship with new Church planters and new ARC Networks leaders around the world leaders meet to train and support one another	27th - 28th Frankfurt Hesse, Germany
October 2023	New Church Plant	Church Launch in Romania - Planters Daniel and Alina Bocancea	8th October
November 2023	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	2nd Gibson Hotel
November 2023	ARC Ireland Conference	Leaders came together to connect with each other and share experiences of church planting.	2nd - 4th Odeon Point Square, Dublin
January 2024	ARC Board Meeting	The ARC Ireland Lead Team meet to evaluate, plan events, trainings and future church planters.	31st Imperial Hotel, Dundalk
February 2024	ARC Launch Training	Two days training for church leaders and future church planters	1st - 2nd Location TBC

#### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Political and charitable donations

During the year the company made no charitable or political contributions during the year.

# **ASSOCIATION OF RELATED CHURCHES (IRELAND)**

## **DIRECTORS' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 28 FEBRUARY 2023**

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#### **Special provisions relating to small companies**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

Pastor Jamie Corcoran

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**Pastor Jamie Corcoran**  
**Director**

**Date: 29 November 2023**

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASSOCIATION OF RELATED CHURCHES (IRELAND) FOR THE YEAR ENDED 28 FEBRUARY 2023

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In accordance with the engagement letter dated 1 November 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Association of Related Churches (Ireland) for the year ended 28 February 2023, set out on pages 7 to 12 from the accounting records and information and explanations you have given to us.

### Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied us that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- follow procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity trustees concerning any such matter.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1) That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2) That the accounts do not accord with those accounting records
- 3) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4) That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiners' statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

**James Gage FCA**  
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**James Gage FCA**  
**For and on behalf of**  
**Johnston Kennedy DFK**  
**10 Pilots View**  
**Heron Road**  
**Belfast**  
**BT3 9LE**  
**Date: 29 November 2023**

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	2023 (Unrestricted funds) £	2022 (Unrestricted funds) £
<b>Income from:</b>			
Donations and legacies	2	109,228	43,083
Charitable activities	3	10,695	5,184
<b>Total income</b>		<u>119,923</u>	<u>48,267</u>
<b>Expenditure on:</b>			
Charitable activities	4	152,207	51,287
Other expenditure	5	29,455	22,245
<b>Total expenditure</b>		<u>181,662</u>	<u>73,532</u>
<b>Net movements in funds in the year</b>		<u>(61,739)</u>	<u>(25,265)</u>
<b>Total funds brought forward</b>		<u>307,650</u>	<u>332,915</u>
<b>Total funds carried forward</b>	11	<u>245,911</u>	<u>307,650</u>

### Continuing operations

The statement of Financial Activities have been prepared on the basis that all operations are continuing operations.

### Total comprehensive income

There are no other comprehensive income to report in addition to the net surplus for the financial year.

### Historical cost

The results as disclosed in the Statement of Financial Activities and the retained funds for the period have been presented on an historical cost basis.

### Companies Act 2006

In accordance with the requirements of the Companies Act 2006 the above Statement of Financial Activity incorporates an Income and Expenditure Account.

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## BALANCE SHEET

AS AT 28 FEBRUARY 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	7	172,996		182,876	
Cash at bank and in hand		80,440		131,741	
		<u>253,436</u>		<u>314,617</u>	
<b>Creditors: amounts falling due within one year</b>	8	(7,525)		(6,967)	
<b>Total assets less current liabilities</b>			245,911		307,650
			<u>245,911</u>		<u>307,650</u>
<b>Funds</b>					
Unrestricted funds	10		245,911		307,650
			<u>245,911</u>		<u>307,650</u>

### Directors' statement in respect of the financial statements

For the financial year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard FRS 102 Section 1A - Small Entities.

The financial statements were approved and signed by the directors and authorised for issue on 29 November 2023

**Pastor Jamie Corcoran**

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**Pastor Jamie Corcoran**  
**Director**

**Company Registration No. NI622892**

**The notes on pages 9 to 12 form part of these financial statements**  
**Compiled without audit or independent verification - refer to independent examiner's report**

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

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### 1 Accounting policies

#### 1.1 General information and basis of preparation

Association of Related Churches (Ireland) is a company limited by guarantee incorporated in Northern Ireland within the United Kingdom. The address of the registered office, principal office and company number are given in the company information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given in the directors' report on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are presented in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Fund accounting

The general reserves of the company are unrestricted reserves, which the company may use for its purpose at its discretion in furtherance of the general objectives of the charity, and which have not been designated for any other purpose.

Restricted and designated funds of the company are those on the use of which the donor has imposed restrictions or the Board has applied for a particular purpose.

#### 1.3 Income

The company's income arose solely from unrestricted sources, and may be applied at the discretion of the company's directors in furtherance of the organisations charitable objectives.

#### 1.4 Expenditure

All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered, and has been classified under headings that aggregate all the costs relating to the category.

#### 1.5 Taxation

The company is a registered charity and is not liable to tax on surpluses generated or investment income derived from activities within the scope of the charitable objectives.

### 2 Income from donations and legacies

	2023	2022
	£	£
Voluntary donations	109,228	43,083

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# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 3 Income from charitable activities

	2023 £	2022 £
Event attendance fees	10,695	5,184

### 4 Resources expended on charitable activities

	2023 £	2022 £
Event expenditure	64,984	26,264
Event promotion	581	123
Leadership training	4,044	14,185
Leadership welfare	9,698	10,715
Church plant funding	72,900	-
Total charitable expenditure	152,207	51,287

### 5 Support costs

	2023 £	2022 £
Wages and salaries	25,445	13,102
Insurance	1,713	1,446
Equipment costs	160	13
Governance costs	1,708	1,558
Bank charges	380	376
Printing and stationery	20	722
Meeting & travel expenditure	4,610	1,124
Foreign exchange costs - realised	593	(474)
Foreign exchange costs - unrealised	(5,174)	4,378
Total support costs	29,455	22,245

### 6 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2023 Number	2022 Number
1	1

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 7 Debtors

	2023	2022
	£	£
Amounts falling due after more than one year:		
Church plant funding	172,996	182,876
	<u>          </u>	<u>          </u>

### 8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,232	3,128
Other creditors	2,650	2,531
Accruals and deferred income	2,643	1,308
	<u>          </u>	<u>          </u>
	<u>7,525</u>	<u>6,967</u>

### 9 Share Capital

The company is limited by guarantee and does not have any share capital.

### 10 Unrestricted income funds

	Balance at 1 March 2022	Incoming resources	Outgoing resources	Balance at 28 February 2023
Unrestricted funds	307,650	119,923	181,662	245,911
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 11 Analysis of net movements between unrestricted assets

	Balance at 28 February 2023	Balance at 1 March 2022
	£	£
Designated funds	172,996	182,876
Free resources	72,915	124,774
	<u>          </u>	<u>          </u>
	<u>245,911</u>	<u>307,650</u>

Designated funds relate to debtors due after 12 months. Free resources are represented by current assets.

### 12 Financial commitments

The company had no financial commitments at 28 February 2023 or 28 February 2022.

# ASSOCIATION OF RELATED CHURCHES (IRELAND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2023*

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### **13 Capital commitments**

The company had no capital commitments at 28 February 2023 or 28 February 2022.

### **14 Control**

The directors control the company.

### **15 Related party transactions**

The charity has advanced funding to support church plants. The amount held within debtors due after one year at the year end in relation to church plants was £172,996 (2022: £182,876). No interest is payable on these advanced funds.

Some church plants are associated with a director.

Some of the directors in the year benefited from leadership welfare costs in their capacities as leaders of church plants. This was on the same basis as other leaders of church plants supported by the company.

No director received remuneration from the company during the year.