

Company Registration Number: NI041704
Charity Number: 101493

Falls Community Council Limited
(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2025

Quarter
Chartered Accountants and Statutory Auditors
St.Annes House
Cathedral Quarter
15 Church Street
Co.Antrim
BT1 1PG

Falls Community Council Limited
(A company limited by guarantee, not having a share capital)
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Falls Community Council Limited

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TRUSTEES' AND OTHER INFORMATION

Trustees	Ms Elizabeth Anne Groves Mr Henry Eugene Maguire Ms Chrissie Marie Mcauley
Charity Number in Northern Ireland	101493
Company Registration Number	NI041704
Registered Office and Principal Address	St Comgalls Divis Street Belfast Antrim BT12 4AQ
Auditors	Quarter Chartered Accountants and Statutory Auditors St.Annes House Cathedral Quarter 15 Church Street Co.Antrim BT1 1PG
Principal Bankers	Bank of Ireland 202 Andersonstown Road Belfast BT11 9EB
Solicitors	Flynn & McGettrick 238 Falls Road Belfast Antrim BT12 6AH

Falls Community Council Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Falls Community Council Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Falls Community Council (FCC) was established in the mid-1970s as an umbrella organisation for community groups in West Belfast. Its original aim was to bring community organisations together, to share resources, and to advocate on community concerns.

FCC has maintained a pivotal role in developing the community infrastructure and harnessing community activity in West Belfast. It has continued to develop a comprehensive range of services, in response to identified need, which contribute to the enhancement of community life, health, and well-being of all the residents of West Belfast. Its premises are located on the Falls Road in Belfast.

FCC's Strategic Plan details an innovative programme that will continue to support and strengthen the community infrastructure and provide opportunities for people to gain the confidence, skills, knowledge and vision to fully participate in civic society.

Most people want to live in a place where they know their neighbours and feel safe. A place with good homes, local shops, jobs, and opportunities for young people to get a good education. Creating these places requires a community input into the way communities are planned, designed, built and maintained. But sustainable communities are about more than bricks and mortar. They require good local governance, public participation, partnership working, excellent public services, and civic pride. They are about learning from the mistakes of the past and linking social, economic and environmental programmes. Local community organisations such as the Falls Community Council play an increasingly significant part in the development of sustainable communities.

A statement of the three purposes as defined by the charity commission are:

- The advancement of education
- The advancement of citizenship or community development
- The advancement of health or the saving of lives

Beneficiaries

Our beneficiaries are the general population of West Belfast. However, we do focus on particular areas and issues as identified by the various needs analyses which have been done within the local community. All our programmes of work are directed to local areas and local people who are in most need according to identified statistics.

Who do we help

FCC works to help the general population of West Belfast. We do this through advocacy for the local community and interagency working for the benefit of the community. However, we do have a particular focus on specific elements within the local community. These include:

- Specific areas of deprivation
- Unemployed/low income
- Addictions (drug/solvent/alcohol abuse)
- Interface communities
- Volunteers
- Adult training

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for the financial year ended 31 March 2025

- Voluntary and community sector
- Youth (14-25year old's)

How do we do this

FCC offers a range of services for the local community. We act as advocates for the needs identified by the local community and we also provide a range of services that seek to address specific need these include:

1. Advice/advocacy/information
2. Community development
3. Relief of poverty
4. Human rights/equality
5. Youth development
6. Education/training
7. Welfare Advice
8. Community enterprise
9. Research/evaluation

Our beneficiaries are the general population of West Belfast. However, we do focus on particular areas and issues as identified by the various needs analyses which have been done within the local community. All our programmes of work are directed to local areas and local people who are in most need according to identified statistics.

Objectives

SUMMARY OF ACTIVITIES TO CARRY OUT OUR PURPOSE FOR THE PUBLIC BENEFIT

- The advancement of education
- The advancement of citizenship or community development
- The advancement of health or the saving of lives

Falls Community Council has 5 strategic priority areas as shown below:

Strategic Priority 1: Leadership & Advocacy

Strategic Priority 2: St Comgall's

Strategic Priority 3: Community Relations

Strategic Priority 4: Community Empowerment

Strategic Priority 5: Community Enterprises

HOW DO THESE ACTIVITIES PROVIDE A BENEFIT?

During the period 1st April 2024 - 31st March 2025 FCC provided the following services:

WELFARE ADVICE

FCC is the Lead Partner of the West Belfast Advice Consortium

FCC provides a Welfare Advice services which deals with the most vulnerable members of our society. The types of advice given include:

- Social Security Benefits
- Housing
- Consumers Rights
- Employment/Unemployment
- Money/debt related enquiries

This year the project dealt with:

Number of Clients: 920

Total number of enquiries: 2,543

Generated an income of: £1,198,372.00

We are Lead Partner for the West Belfast Advice Consortium and a member of the Belfast Advice Group.

We are working in conjunction with Advice NI and the Law Centre as well as other advice agencies in West Belfast to alleviate any hardship caused by changes to welfare benefits. We also deliver an outreach service to the Colin area.

CAPACITY/COMMUNITY DEVELOPMENT

Falls Community Council provides support to groups with low capacity. An example of this is where we continue to support St James Community Farm.

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for the financial year ended 31 March 2025

St James forum runs a very successful urban farm but does not have the capacity to provide management and financial administration which is provided by Falls Community Council.

Ulster Wildlife, St James Community Farm and Falls Community Council were successful in securing National Lottery funding through its 'People & Communities' programme for a four-year programme centered around the Community Farm at St James and adjoining Bog Meadows managed by the Ulster Wildlife Trust in West Belfast.

The key elements of the Lottery funded project are to support and connect local communities to the urban farm at St James and Bog Meadows nature reserve through a range of activities, volunteering, traineeships and education programmes.

FCC also delivers a programme of capacity building throughout the area. In the year 24-25 we worked with 150 people on capacity building programmes and issues.

As an organization we strive to align ourselves with Government and public policy. All our programmes take recognition of key policies and programmes of work. These include

1. The Northern Ireland Programme for Government Draft Outcomes Framework, 2021-2026
2. The Belfast Agenda -Belfast City Council Community Plan
3. Belfast Inclusive Growth Strategy – Belfast City Council
4. Building Inclusive Communities, 2020-25, Department for Communities
5. Emerging People & Place & Anti-Poverty Strategies, Department for Communities
6. Together: Building a United Community, The Executive Office
7. Core Funding Programme, Community Relations Council

We also work giving support to resident's associations to tackle issues of concern in their areas and to provide advocacy on their behalf.

Strategy

Strategic Partnerships

We work at both an operational and strategic level with a wide and growing range of partners as the scope of our work continues to grow and diversify. These include Belfast City Council, Department for Communities, Police Service Northern Ireland, District Policing and Safety Partnerships and the Upper Springfield Development Trust.

Good Relations Programme

Falls Community Council deliver a programme of training, public talks and private engagements, to address the issues of deep division that continue to evolve and present challenges in our society. Our programme responds to the evidence that we live in a divided society, legacy issues remained potent, culture, identity and history are still contested.

Between year 24/25 we have carried out 4 cross community public discussions, 12 training programmes (and supported 8 engagement events in St Comgall's.

We have delivered in total 12 training courses and workshops throughout the period, involving 130 participants. This training has included 5 youth training courses covering culture, identity and anti-sectarianism that have engaged 60 young people.

There have been 7 adult training courses covering anti-sectarianism, experience of the conflict, and conflict to peace process, that have engaged 90 participants.

Partnership

Partnership working is a key part of our approach. In the last year we worked with Black Mountain Shared Space Project, Shankill Women's Centre, Workforce, Tar Anall, Act Initiative, Falls Women's Centre, Barron Hall, Shankill Area Social History, Ballymacash Regeneration Network, Made to Parade Podcast, South Belfast Alternatives, Glen Community Centre, Avoniel Women's Group, Shankill United, Saints Youth Centre who are all long standing partners.

We also work with a network of strategic community partners who include, West Belfast Partnership Board, Failte Feirste Thiar, Visit Belfast, Healing Through Remembering, Strategic Health Partnership, relatives for Justice, Whiterock Family Centre and we sit on the Board of Governors for several local schools and youth groups.

AMPS MUSIC STUDIO

AMPS is a music technology project which provides training and support to artists in the music industry. We continue to offer bespoke training in all aspects of sound technology. Key achievements this year include

- L2 award in Composition was achieved by 20 individuals.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

- 12 Persons completed a L2 award in PA set-up and gained unit certification.
- L3 Live Sound Engineering/Multi-track Recording and Mixing is on-going.
- 5 Learners achieved a L2 award in Compositon
- 6 learners registered for L3 Live Sound Engineering
- 26 individuals have achieved a recognised OCN qualification
- 12 completers achieved accreditation in this reporting period
- During this reporting period we once again provided a sound system for Feile's Hunted House in the Falls Park Bowling pavilion for the week leading up to Halloween.
- 12 Local bands numbering 430 public space for community, cultural, learning and tourism.

The building is based in the Falls ward of West Belfast which is rated number 2 in terms of multi deprivation in the North.

The project has now been completed and FCC took over the building in Oct 2022. This is a major milestone in the development of the organization. As well as housing FCC staff the building has now become a hub of community activity. An annual seasonal programme of events is now underway and the building is now seen as a major west Belfast attraction for locals and visitors alike. As well as hosting "hard" reconciliation events such as talks on difficult issues, St Comgalls hosts a programme of "soft" reconciliation events where people from across the city and beyond come for social occasions. An example of this is our now annual Christmas concert involving The Ulster Orchestra playing with primary school choirs from Falls and Shankill. The event was attended by 360 people. We also provided a full month of Christmas Panto to over 6,000 visitors.

Above is a representation of the work of Falls Community Council in line with the objectives as set out to the Charity Commission. In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of £7,566,770 (2024 - £7,641,313) and liabilities of £263,295 (2024 - £309,056). The net assets of the company have decreased by £(28,782).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Ms Elizabeth Anne Groves
Mr Henry Eugene Maguire
Ms Chrissie Marie Mcauley

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Falls Community Council Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Auditors

The auditors, Quarter, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 20-Feb-2026 and signed on its behalf by:



Ms Chrissie Marie Mcauley
Director

Falls Community Council Limited

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Falls Community Council Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

20-Feb-2026

Approved by the Board of Trustees on _____ and signed on its behalf by:



Ms Chrissie Marie McAuley
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Falls Community Council Limited

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Falls Community Council Limited ('the company') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Falls Community Council Limited

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management.
- Identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance.
- Detecting and responding to risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.
- Discussing among the engagement team as to how and where fraud might occur in the Financial Statements including usual journal entries, complex transactions etc.
- Obtaining an understanding of the legal and regulatory framework the company operates in and focusing on those that have a direct effect on the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Falls Community Council Limited

(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ciarán McCavana

Ciarán McCavana (Senior Statutory Auditor)
for and on behalf of
QUARTER
Chartered Accountants and Statutory Auditors
St.Annes House
Cathedral Quarter
15 Church Street
Co.Antrim
BT1 1PG

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Falls Community Council Limited
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STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Income									
Donations and legacies	6.1	34,139	-	-	34,139	-	66,312	-	66,312
Charitable activities									
- Grants from governments and other co-funders	6.2	-	731,827	181,290	913,117	212,973	632,368	-	845,341
Total income		34,139	731,827	181,290	947,256	212,973	698,680	-	911,653
Expenditure									
Charitable activities	7.1	51,593	736,187	188,258	976,038	226,526	613,985	152,000	992,511
Net income/(expenditure)		(17,454)	(4,360)	(6,968)	(28,782)	(13,553)	84,695	(152,000)	(80,858)
Transfers between funds		-	-	-	-	(27,760)	27,760	-	-
Net movement in funds for the financial year		(17,454)	(4,360)	(6,968)	(28,782)	(41,313)	112,455	(152,000)	(80,858)
Reconciliation of funds:									
Total funds beginning of the year	17	120,967	184,955	7,026,335	7,332,257	162,280	72,500	7,178,335	7,413,115
Total funds at the end of the year		103,513	180,595	7,019,367	7,303,475	120,967	184,955	7,026,335	7,332,257

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

	Statement of Financial Activities	2025	2024
		£	£
Gross income	Unrestricted funds	34,139	
	Restricted funds	731,827	
		947,256	911,653
Total income		947,256	911,653
Total expenditure		(976,038)	(992,511)
Net income/(expenditure)		(28,782)	(80,858)

The company has no recognised gains or losses other than the results and cash flows for the financial year. The results for the financial year have been calculated on the historical cost basis.

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Company Number: NI041704

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	12	<u>7,357,901</u>	<u>7,371,058</u>
Current Assets			
Debtors	13	159,580	256,711
Cash at bank and in hand		49,289	13,544
		<u>208,869</u>	<u>270,255</u>
Creditors: Amounts falling due within one year	14	<u>(68,163)</u>	<u>(108,662)</u>
Net Current Assets		<u>140,706</u>	<u>161,593</u>
Total Assets less Current Liabilities		<u>7,498,607</u>	<u>7,532,651</u>
Creditors			
Amounts falling due after more than one year	15	<u>(195,132)</u>	<u>(200,394)</u>
Total Net Assets		<u><u>7,303,475</u></u>	<u><u>7,332,257</u></u>
Funds			
Endowment funds		7,019,367	7,026,335
Income funds:	16		
Restricted trust funds		180,595	184,955
General fund (unrestricted)		103,513	120,967
Total funds	17	<u><u>7,303,475</u></u>	<u><u>7,332,257</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 20-Feb-2026 and signed on its behalf by



Ms Chrissie Marie McAuley
Director

Falls Community Council Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Falls Community Council Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is St Comgalls, Divis Street, Belfast, Antrim, BT12 4AQ which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core

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objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	20% Reducing Balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. LIABILITY LIMITATION AGREEMENT

The limitation of the firm's liability for this engagement, which is capped at five times the amount of professional fees actually paid, is referenced in the letter of engagement dated 19th January 2026. This was approved on 19th January 2026.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other company of our size and nature, we use our auditors to assist with the preparation of the financial statements.

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5. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES**(a) Critical judgements in applying the company's accounting policies:**

There are no critical judgements in applying the charitable companies accounting policies.

(b) Key accounting estimates and assumptions

There are no key accounting estimates and assumptions in applying the charitable company's accounting policies.

6. INCOME

6.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	34,139	-	34,139	66,312

6.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Endowment Funds	2025	2024
	£	£	£	£	£
Grants from governments and other co-funders:					
Income from charitable activities	-	731,827	181,290	913,117	845,341

7. EXPENDITURE

7.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activities	82,459	-	893,579	976,038	992,511

7.2 SUPPORT COSTS	Charitable Activities	2025	2024
	£	£	£
Legal & Professional Fees	12,950	12,950	13,025
Audit Fees	7,001	7,001	5,000
Wages	550,534	550,534	531,126
Interest and Bank Charges	33,505	33,505	41,775
Running Costs	91,698	91,698	89,614
Depreciation	197,891	197,891	163,180
	893,579	893,579	843,720

8. ANALYSIS OF SUPPORT COSTS

	2025	2024
	£	£
Legal & Professional Fees	12,950	13,025
Audit Fees	7,001	5,000
Wages	550,534	531,126
Interest and Bank Charges	33,505	41,775
Running Costs	91,698	89,614
Depreciation	197,891	163,180
	893,579	843,720

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for the financial year ended 31 March 2025

9. NET INCOME		2025	2024
		£	£
Net Income is stated after charging/(crediting):			
Depreciation of tangible assets		197,891	163,180
		<u> </u>	<u> </u>
10. INTEREST PAYABLE AND SIMILAR CHARGES		2025	2024
		£	£
On bank loans and overdrafts		24,432	15,300
		<u> </u>	<u> </u>
11. EMPLOYEES AND REMUNERATION			
Number of employees		2025	2024
The average number of persons employed (including executive trustees) during the financial year was as follows:		Number	Number
Total Number of employees		18	18
		<u> </u>	<u> </u>
The staff costs comprise:		2025	2024
		£	£
Wages and salaries		477,467	468,231
Social security costs		37,543	35,206
Pension costs		35,524	27,689
		<u> </u>	<u> </u>
		550,534	531,126
		<u> </u>	<u> </u>
12. TANGIBLE FIXED ASSETS			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024	7,600,000	94,027	7,694,027
Additions	-	184,734	184,734
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	7,600,000	278,761	7,878,761
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	273,665	49,304	322,969
Charge for the financial year	152,000	45,891	197,891
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	425,665	95,195	520,860
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	7,174,335	183,566	7,357,901
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	7,326,335	44,723	7,371,058
	<u> </u>	<u> </u>	<u> </u>

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for the financial year ended 31 March 2025

13. DEBTORS	2025	2024
	£	£
Trade debtors	109,612	160,939
Other debtors	49,968	95,772
	159,580	256,711
	<u><u>159,580</u></u>	<u><u>256,711</u></u>
14. CREDITORS	2025	2024
Amounts falling due within one year	£	£
Bank overdrafts	25	10,034
Bank loan	20,000	-
User definable loan desc.	7,867	27,867
Trade creditors	2,236	-
Taxation and social security costs	18,932	48,090
Other creditors	11,603	6,671
Accruals and deferred income	7,500	16,000
	68,163	108,662
	<u><u>68,163</u></u>	<u><u>108,662</u></u>
15. CREDITORS	2025	2024
Amounts falling due after more than one year	£	£
Bank loan	154,335	155,071
User definable loan desc.	40,797	45,323
	195,132	200,394
	<u><u>195,132</u></u>	<u><u>200,394</u></u>
Repayable in one year or less, or on demand (Note 14)	27,892	37,901
Repayable between one and two years	27,867	27,867
Repayable between two and five years	83,602	83,602
Repayable in five years or more	83,663	88,925
	223,024	238,295
	<u><u>223,024</u></u>	<u><u>238,295</u></u>
16. RESERVES	2025	2024
	£	£
At the beginning of the year	7,332,257	7,413,115
Deficit for the financial year	(28,782)	(80,858)
At the end of the year	7,303,475	7,332,257
	<u><u>7,303,475</u></u>	<u><u>7,332,257</u></u>

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for the financial year ended 31 March 2025

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
At 1 April 2023	162,280	72,500	7,178,335	7,413,115
Movement during the financial year	(41,313)	112,455	(152,000)	(80,858)
At 31 March 2024	120,967	184,955	7,026,335	7,332,257
Movement during the financial year	(17,454)	(4,360)	(6,968)	(28,782)
At 31 March 2025	103,513	180,595	7,019,367	7,303,475

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Endowment funds					
Belfast City Council	3,451,001	-	76,000	-	3,375,001
Northern Ireland Executive	3,575,334	-	76,000	-	3,499,334
HLF	-	181,290	36,258	-	145,032
	<u>7,026,335</u>	<u>181,290</u>	<u>188,258</u>	<u>-</u>	<u>7,019,367</u>
Restricted funds					
Belfast City Council	4,648	110,219	114,867	-	-
Department for Communities	37,295	278,221	247,407	-	68,109
The Executive Office	-	104,458	104,458	-	-
Community Relations Council	-	39,490	39,490	-	-
Dept. of Foreign Affairs	1,000	72,745	73,745	-	-
Reconciliation Fund	-	-	-	-	-
Rank Foundation	-	30,222	30,222	-	-
HLF	-	23,908	23,908	-	-
Ulster Wildlife	34,434	57,614	5,032	-	87,016
WBCSF	247	-	247	-	-
Awards 4 All	-	11,000	11,000	-	-
Dormant Accounts	83,470	-	58,000	-	25,470
NIHE	-	3,950	3,950	-	-
DOFA Civic Society	23,861	-	23,861	-	-
	<u>184,955</u>	<u>731,827</u>	<u>736,187</u>	<u>-</u>	<u>180,595</u>
Unrestricted funds					
Unrestricted General	120,967	34,139	51,593	-	103,513
Total funds	<u>7,332,257</u>	<u>947,256</u>	<u>976,038</u>	<u>-</u>	<u>7,303,475</u>

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for the financial year ended 31 March 2025

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Endowment capital Permanent	7,019,367	-	-	-	7,019,367
Restricted trust funds	-	180,595	-	-	180,595
Unrestricted general funds	338,534	28,278	(68,163)	(195,132)	103,513
	7,357,901	208,873	(68,163)	(195,132)	7,303,475

18. STATUS

The company is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

19. RELATED PARTY TRANSACTIONS

Chrissie McAuley and Elizabeth Groves are trustees in Falls Community Council and St Comgalls. As at 31/03/24 St Comgall's owed FCC £51,099. During the year there was movement of £23,500. As at 31/3/25 St Comgall's owed FCC £27,599. This balance is recorded in other debtors,

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.