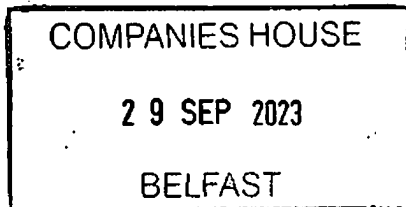
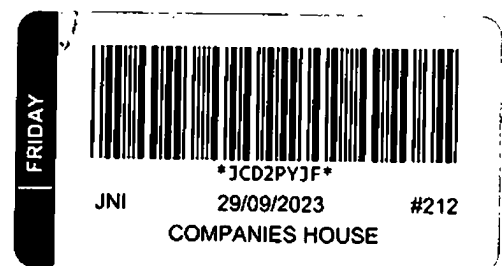


REGISTERED COMPANY NUMBER: NI622030 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101477

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Glentoran Social Partnership
(A Company Limited by Guarantee)



McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ



Glentoran Social Partnership

**Contents of the Financial Statements
for the year ended 31 December 2022**

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**Report of the Trustees
for the year ended 31 December 2022**

The Trustees, who are also the Directors under the provisions of the Companies Act 2006, submit their annual report and the financial statements of the charity for the year ended 31 December 2022. The Trustees would wish to record that the Glentoran Social Partnership (GSP) sought to provide activities and support to the surrounding communities post the recent Covid 19 pandemic and the general restrictions applied across the period of this report. The period saw full activity return post pandemic with the volunteers associated with GSP working to meet the needs of our communities through an All Age Community Support Initiative as well as specifically in collaboration with Walkway Community Centre, the Rio Ferdinand Foundation and specified charitable causes. There has been an emphasis on providing very necessary practical help in terms of meeting basic food needs (within and outside the Glentoran 'family') whilst also covering the health and wellbeing issues which became more prevalent during the recent pandemic.

As highlighted in the previous Trustees Report the Glentoran Recreation Company Limited and all its holdings were included in a partial acquisition by an outside investor team with The Glentoran Social Partnership fully included as an important element of the overall structure. The Trustees would like to record that they continue to be encouraged by the investor team's clear intent to explore various options and opportunities for the GSP to align with their desire to see Glentoran at the heart of the community.

It should also be noted that there continues to be limited activity associated with the Regional Stadia Plan due to ongoing difficulties at NI Assembly level. Glentoran Recreation Company undertook initial scoping exercises to include the provision of community space and resources within a new stadium which would underpin much of the work of GSP and provide both a hub from which to operate as well as community resources for social enterprise activity.

The trustees would wish to highlight the fact that the vast majority of the GSP activities have been provided with both the existing volunteer groups along with additional helpers and acknowledge the tremendous efforts made to pursue our objects.

OBJECTIVES AND ACTIVITIES

Objectives & Activities

The Objects of the GSP remain central to the overall aims of the GSP namely.

- a) To promote community participation in healthy recreation, particularly in Greater East Belfast, without reference to sex, sexual orientation, race ethnicity, creed, or social background, by providing and assisting in the provision of facilities for the playing of football and other sports capable of improving health
- b) To advance the physical education of young people by coaching in and providing facilities for the game of football and other sports and recreational activities so as to develop their physical, mental, and spiritual capabilities to enable them to grow to full maturity as individuals and members of society
- c) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- d) To advance community development by promoting co-operation and joint activities between community, voluntary and statutory organisations
- e) To promote equality, diversity, and religious and racial harmony
- f) To promote other charitable purposes as may from time to time be determined.

During the year in question the GSP activities developed and grew, having been restricted over previous years, as normality returned following the ending of the pandemic. The Trustees have worked with and collaborated with other sections of the Glentoran Family to pursue the above objectives on a volunteer basis.

**Report of the Trustees
for the year ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Public Benefit

During the period of this report there was an emerging need to refocus attention towards community based initiatives to reach all age groups. Whilst retaining an interest in the Glentoran Academy it was considered that the level of support and programmes established within the Academy Structure would enable GSP to concentrate on community needs. The Trustees have determined that the time was right to expand efforts under the theme of Glentoran in The Community which will be put in place further during 2023. This is mainly due to the more settled arrangements put in place post the Investor Take Over as well as the general lifting of Covid restrictions.

ACHIEVEMENT AND PERFORMANCE

During this period, it was considered necessary to establish an ad-hoc steering group to coordinate resources and identify priorities. It is also important to note that GSP is being increasingly recognised for its initiatives through the award of Reconnect Grants from Belfast City Council and also a Grant from Halifax Foundation to support the work of the Inclusion Section of the club.

As a result of which The Trustees are pleased to report the following achievements

All Age Community Support Initiative:

Meals for the Community including GFC Meals on Wheels, Food Hampers (residents), Homeless Support (Haven), Match Day Family Zone, Match Day Inclusion Programmes (Cross Community), Community Fun Days, Christmas, and Easter Festivals (C S Lewis Sq.), Youth in Action (Rio Ferdinand Foundation). As well as providing very practical support, all of the above is underpinned with the desire to promote health & wellbeing, social inclusion and community spirit across the age groups and specific target groups.

Support was also provided for the Queens Jubilee celebrations, providing food and on the ground support for a local street party. Community Fun days in partnership with local residents and community organisations were also supported in respect of Connswater Greenway and a Back to School Fun Day at King George V playing fields.

Drop in sessions were held at St Christophers Church and the larder food bank called "Hello Neighbour" as well as a "Pop in and Play" session on Monday evenings held at Connswater Community Centre supported by first team squad players and attended by young people from the local area.

The club also provided match day tickets via the GSP to local schools via the "Terraces not TV" initiative which saw 100 tickets issued on a rotational basis to local schools.

Charity Effort:

Collaboration with Burnley Football Club in respect of an Alzheimer's Awareness campaign initiated by an illness suffered by Jimmy McIlroy a legend of both clubs. Burnley in the Community staff cycled to The Oval, met by Glentoran supporters at Newry for the final leg. Relationship with Everton in the Community was also developed. These relationships with other likeminded football clubs will be developed in the coming years

In addition a significant amount of no cost volunteer community activity was achieved through GFC Club Volunteers, Senior Team Players & Staff, and recognised Charities such as Rio Ferdinand Foundation, Newforge Community Development Trust, Sport Against Racism Ireland (also including Glentoran-Insaka Academy Nigeria).

The Monday Squad (Mens Shed) maintenance team continues to provide a very necessary point of contact for mainly retired supporters who volunteer each week to provide grounds maintenance and general work associated with Health & Safety for example.

The Trustees would wish to record their thanks to the small band of core volunteers who oversaw many of the practical efforts throughout the period and who were able to mobilise the many helpers required to achieve all of the above.

It should also be noted that the GSP model and activity is held as a best in class by the team at the Irish Football Association and an example to other clubs on how to interact with the community.

Glentoran Social Partnership

Glentoran Social Partnership (Registered number: NI622030)

**Report of the Trustees
for the year ended 31 December 2022**

Key areas of focus for Glentoran Social Partnership are:

- Advance physical fitness and mental health and wellbeing for young people by providing opportunities to for coaching/mentoring and access to facilities.
- Promote equality, diversity and inclusion ensuring religious and racial harmony
- Support the community with other charitable purposes such as community cohesion, food support, and education & training pathways

During the period Glentoran Social Partnership continued its focus on supporting the community as it had done through the Covid-19 pandemic. Keeping in touch with the local community through meals on wheels programs, free football skills camps, fitness programs for people with disabilities, school mentorship programs are just a few examples of the work completed by the charity.

Impact

- In 2021-22 Glentoran Social Partnership provided 1,942 (1,812) meals for the local community, covering the BT4, BT5 & BT6 area, split 1,126 kids and 816 adults
- 1,237 meals provided to pensioners.
- 186 Homeless individuals were supported
- 75 individuals from the local community attended a fun day to recognise Alzheimer's with Burnley team
- 27 young people participated in 4 youth leadership/mentoring programs
- 800+ residents and local community attended local community days at The Oval and CS Lewis Square
- 120 young people took part in match day activities
- 600 primary school children and parents took part in the Terraces Not Tv initiative to encourage attendance program

Community Engagement

- Pro-active engagement with Parkgate Residents to support social cohesion and community harmony
- Interaction with local elected representatives to ensure they understand our ethos to support local residents
- Continued collaboration with the PSNI Neighbourhood team to support social and community cohesion

Meals On Wheels Programme statistics year ended 2022.

- 200 meals provided each month
- 25+ kids between 9-12 year old attended drop in football skills programme and supplied with pizzas
- Many families provided with toys / clothes at Christmas
- 20 Pizzas donated to Stella Maris Dec 2022 along with player goodwill visits
- 25 Pizzas donated to BT5 families on Christmas Eve
- 250 Christmas Hampers Dec 2022

Community Partners

GSP are delighted to record the growing relationships and increasing collaboration with a range of partners in seeking to achieve its Objects. This will continue to be a focus for GSP as it provides a win/win for all concerned such as: Ashfield Boys High School, Belfast City Council, Eastside Partnership, Connswater Community Centre, Doyle Community Centre, The Larder, Newforge Community Trust, PSNI Neighbourhood Team, Rio Ferdinand Foundation, Sport Changes Life, Youth Initiatives, Connswater Homes, Burnley in the Community

Highlights from the Year

- Through support provided by Halifax Foundation, 614 people with disabilities will receive support on Health and Wellbeing and also to provide much needed sports equipment.
 - Visit from Burnley in the Community team to highlight Alzheimer's disease working also with Alzheimer's NI to highlight the condition.
 - In partnership with the Irish Football Association Foundation, 12 boys from diverse backgrounds took part in a community programme and workshops to encourage personal development.
 - 20 local community leaders and 50 kids attended a Tour of The Oval
 - 3 students spent a placement period at the club, 2 from Stranmillis College and 1 from St Malachys
 - Working with PSNI and IFA Foundation, 135 participants took part in a community programme focused on good relations and social cohesion.
-

Glentoran Social Partnership (Registered number: NI622030)

**Report of the Trustees
for the year ended 31 December 2022**

- 250 took part in a Back to School Fun Day
- 40 inch TV purchased and donated to Stella Maris - 20 adults.
- 75 Survival packs issued to Homeless around Belfast City Centre.
- During the year an initiative was introduced by the owner of the club called "140 Club" to mark the clubs 140 year anniversary and to encourage as many as possible to donate to the work of the GSP. In respect of this a friend of the owner donated £10k for this purpose. These funds remain within the account and are being held for a strategic purpose.

FINANCIAL REVIEW

Financial position and total funds held

Turnover for the year to 31 December 2022 was £34,537 (2021: £18,605) and there was a surplus of £10,799 (2021:£2673). Turnover for the year includes a single donation of £10,000.

At 31 December 2022, the total funds held in the Trust was £17,818 (31 December 2021: £7,019) and the Trustees are satisfied with the financial position at that date.

In accordance with the Memorandum of Association of Glentoran Social Partnership, total funds held are not distributable to members but are ultimately held for charitable purpose only.

Investment policy and objectives

The Trustees have the power to invest in such assets as they see fit.

Reserves policy

The Trust's current policy is not to embark on activities/initiatives without the working capital in its current bank account to meet the value of awards and any costs incurred for the year. The Trust is in the process of developing a plan to increase income streams.

Going concern

The Trustees have reviewed the financial statements and have reviewed future projections and are confident that the charity has sufficient funds to be signed off as a going concern.

**Report of the Trustees
for the year ended 31 December 2022**

PLANS FOR FUTURE PERIODS

The Trustees are pleased to confirm that the owners continue to emphasise their pursuit of the objects of the GSP as stated along with greater collaboration across the range of stakeholders within the club and within the Greater East Belfast Community.

The overarching aim for the Glentoran Social Partnership remains true to its original purpose - to create a structure and build resources that will enable the greater wellbeing and social inclusion for the people and groups of Greater East Belfast and beyond through community engagement in recreational activities such as sport, recreation community interest and leisure time. In establishing the Glentoran Social Partnership there is a growing appreciation and strategic ambition that each of the Objects and Purposes will integrate and support each other as a progression or as a pathway to achieve healthier lifestyles and social wellbeing in the Greater East Belfast Area.

The Trustees continue to be mindful of the current impasse with the NI Executive and over the next period will seek to develop plans which will take account of the unlikely resolution of this impasse in the near future. Whilst remaining resolute in the pursuit of funding under the Regional Stadium Plan the Trustees none the less have embarked on a pathway to pursue activities which will further reinforce the position of GSP as the lead organisation for community development within the 'Glentoran Family.'

Plans continue to support all other sections of the club that seek to promote, pursue, and deliver activities aligned with the Objects of GSP namely Glentoran in the Community Initiative within which volunteer groups associated with GSP will create and deliver initiatives and activities for identified groups such as the elderly, disadvantaged families, children, and young people aligned with the Objects.

The new investor team continues to stress the importance of pressing forward with plans to build a stronger platform for integrating the playing staff into the community to work with young people and youth organisations. This is beginning to gain traction through a move to full time status as part of the overall ambitions of the new owners and management team. A joint venture has been established with Ashfield Boys School for a scholarship programme to align learning with sport. Plans are afoot to establish a Girls scholarship programme in 2023.

In addition, the Trustees recognise the ongoing actions to review the structure of the organisation to take account of the restructuring of the entire football club and all of its operations whilst continuing to develop a state of preparedness for any change in the political landscape. This will involve further dialogue with Glentoran Recreation Company Limited and the new ownership arrangements in place to identify and action changes to the Articles of Association, Organisational Reporting Structures, Amendments to Objects within the legal frameworks and associated governance.

Funds remain to be distributed for strategic purposes. A very generous £10k was received as a result of a plea from the owner to his business contacts to support his work. The Trustees determined that these funds should be used for more substantive activities and therefore held to support more strategic initiatives going forward.

A new strategic plan for the whole organisation and how the GSP will form part of the plans continue to evolve. During the period a Glentoran in the Community Committee was formed to support the Trustees and the work of the GSP. It is still the stated aim of the Trustees to appoint a Social Outreach Coordinator to provide greater impetus and coordinated approach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glentoran Social Partnership is a company limited by guarantee, governed by its Memorandum and Articles of Association, incorporated on 19 December 2013.

Organisational structure

The Trustees manage all business decisions and meet formally on a regular basis. The Glentoran Social Partnership was registered as a charity by The Charity Commission for Northern Ireland on 12 February 2015.

Trustee induction and training

The Trustees are aware of their responsibilities on Corporate Governance. Trustees have previous extensive experience in corporate governance.

**Report of the Trustees
for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees are responsible for ensuring that an effective system of internal financial control is maintained and operated by the Trust. The system of internal financial control is based on a framework of regular management information; administrative procedures; and a system of delegation and accountability and is designed to provide reasonable assurance that:

- the GSP is operating efficiently and effectively.
- its assets are safeguarded against unauthorised use or disposition.
- proper records are maintained, and financial information used within the company or for publication is reliable.
- the GSP complies with relevant laws and regulations; and
- the GSP systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks to which the GSP is exposed, as identified by the Trustees, have been reviewed. and systems have been established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI622030 (Northern Ireland)

Registered Charity number

101477

Registered office

The Oval
Parkgate Drive
Belfast
Co Antrim
BT4 1EW

Trustees

Trustees are currently members of the Trust and there are no other members of the Trust as of the date of this report. Current Trustees were appointed by Glentoran Recreation Company Limited. All trustees are guarantors of the Trust with a maximum liability of £1. The trustees of the company who were in office during the year and up to the date of signing the financial statements are set out below:

Mr Stephen Henderson (resigned 14 April 2023)

Mr Ian Kerr

Mr Colin Jess (appointed 1 August 2022)

Mr Michael Boyd (appointed 14 April 2023)

Independent Examiner

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers

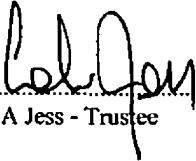
Danske Bank
Donegall Square North
Belfast
BT1 5GJ

Glentoran Social Partnership (Registered number: N1622030)

**Report of the Trustees
for the year ended 31 December 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 SEPTEMBER 23 and signed on its behalf by:



.....
Mr C A Jess - Trustee

**Independent Examiner's Report to the Trustees of
Glentoran Social Partnership**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages nine to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mrs Pauline McDonnell FCA

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 27/9/23

Glentoran Social Partnership
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	22,174	22,174	8,914
Other trading activities	3	-	12,363	12,363	9,687
Investment income	4	-	-	-	4
Total		<u>-</u>	<u>34,537</u>	<u>34,537</u>	<u>18,605</u>
EXPENDITURE ON					
Raising funds		-	-	-	403
Charitable activities		701	23,037	23,738	15,529
Total		<u>701</u>	<u>23,037</u>	<u>23,738</u>	<u>15,932</u>
NET INCOME/(EXPENDITURE)		(701)	11,500	10,799	2,673
RECONCILIATION OF FUNDS					
Total funds brought forward		2,855	4,164	7,019	4,346
TOTAL FUNDS CARRIED FORWARD		<u>2,154</u>	<u>15,664</u>	<u>17,818</u>	<u>7,019</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Glentoran Social Partnership (Registered number: N1622030)

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		2,598	16,743	19,341	9,757
CREDITORS					
Amounts falling due within one year	7	(444)	(1,079)	(1,523)	(2,738)
NET CURRENT ASSETS		<u>2,154</u>	<u>15,664</u>	<u>17,818</u>	<u>7,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,154	15,664	17,818	7,019
NET ASSETS		<u>2,154</u>	<u>15,664</u>	<u>17,818</u>	<u>7,019</u>
FUNDS	8				
Unrestricted funds				2,154	2,855
Restricted funds				<u>15,664</u>	<u>4,164</u>
TOTAL FUNDS				<u>17,818</u>	<u>7,019</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

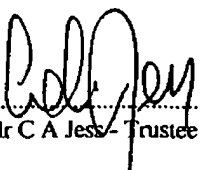
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/12/2023 and were signed on its behalf by:


Mr C A Jess - Trustee

The notes form part of these financial statements

Glentoran Social Partnership
Notes to the Financial Statements
for the year ended 31 December 2022

1. STATUTORY INFORMATION

Glentoran Social Partnership is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Glentoran Social Partnership

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	12,363	9,687

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	4

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,000	6,914	8,914
Other trading activities	-	9,687	9,687
Investment income	4	-	4
Total	<u>2,004</u>	<u>16,601</u>	<u>18,605</u>
EXPENDITURE ON			
Raising funds	-	403	403
Charitable activities			
Charitable activities	3,495	12,034	15,529
Total	<u>3,495</u>	<u>12,437</u>	<u>15,932</u>
NET INCOME/(EXPENDITURE)	(1,491)	4,164	2,673
RECONCILIATION OF FUNDS			
Total funds brought forward	4,346	-	4,346
TOTAL FUNDS CARRIED FORWARD	<u><u>2,855</u></u>	<u><u>4,164</u></u>	<u><u>7,019</u></u>

Glentoran Social Partnership

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	342	2,342
Accrued expenses	1,181	396
	<u>1,523</u>	<u>2,738</u>

8. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	2,855	(701)	2,154
Restricted funds			
Glentoran All Age Community Support Initiative	350	9,008	9,358
Reconnect Programme			
	3,814	(3,814)	-
Halifax grant	-	2,612	2,612
Donations re: Whiskey	-	3,694	3,694
	<u>4,164</u>	<u>11,500</u>	<u>15,664</u>
TOTAL FUNDS	<u>7,019</u>	<u>10,799</u>	<u>17,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	-	(701)	(701)
Restricted funds			
Glentoran All Age Community Support Initiative	23,363	(14,355)	9,008
Walkway Summer Scheme	1,250	(1,250)	-
Reconnect Programme			
	-	(3,814)	(3,814)
Halifax grant	3,560	(948)	2,612
Donations re: Whiskey	5,864	(2,170)	3,694
Rio Ferdinand Foundation	500	(500)	-
	<u>34,537</u>	<u>(23,037)</u>	<u>11,500</u>
TOTAL FUNDS	<u>34,537</u>	<u>(23,738)</u>	<u>10,799</u>

Glentoran Social Partnership

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	4,346	(1,491)	2,855
Restricted funds			
Glentoran All Age Community Support Initiative	-	350	350
Reconnect Programme	-	-	-
	<u>-</u>	<u>3,814</u>	<u>3,814</u>
	<u>-</u>	<u>4,164</u>	<u>4,164</u>
TOTAL FUNDS	<u><u>4,346</u></u>	<u><u>2,673</u></u>	<u><u>7,019</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,004	(3,495)	(1,491)
Restricted funds			
Women's Aid	3,864	(3,864)	-
Glentoran All Age Community Support Initiative	8,218	(7,868)	350
Reconnect Programme	-	-	-
Team Dot	3,914 605	(100) (605)	3,814 -
	<u>16,601</u>	<u>(12,437)</u>	<u>4,164</u>
TOTAL FUNDS	<u><u>18,605</u></u>	<u><u>(15,932)</u></u>	<u><u>2,673</u></u>

Glentoran Social Partnership

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	4,346	(2,192)	2,154
Restricted funds			
Glentoran All Age Community Support Initiative	-	9,358	9,358
Halifax grant	-	2,612	2,612
Donations re: Whiskey	-	3,694	3,694
	<u>-</u>	<u>15,664</u>	<u>15,664</u>
TOTAL FUNDS	<u>4,346</u>	<u>13,472</u>	<u>17,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,004	(4,196)	(2,192)
Restricted funds			
Women's Aid	3,864	(3,864)	-
Glentoran All Age Community Support Initiative	31,581	(22,223)	9,358
Walkway Summer Scheme	1,250	(1,250)	-
Reconnect Programme	3,914	(3,914)	-
Team Dot	605	(605)	-
Halifax grant	3,560	(948)	2,612
Donations re: Whiskey	5,864	(2,170)	3,694
Rio Ferdinand Foundation	500	(500)	-
	<u>51,138</u>	<u>(35,474)</u>	<u>15,664</u>
TOTAL FUNDS	<u>53,142</u>	<u>(39,670)</u>	<u>13,472</u>

Glentoran Social Partnership

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

10. TOTAL FUNDS

In accordance with the Memorandum of Association of Glentoran Social Partnership, total funds are not distributable to members and are to be applied for the charitable purposes of the Trust only.