

## The Church's Ministry Among the Jews

### Statement of Financial Activities for the Year Ended 31 December 2023

Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	92,214	4,630	96,844	15,849
Other trading activities	435	-	435	160
Investment income	496	-	496	440
	<u>93,145</u>	<u>4,630</u>	<u>97,775</u>	<u>16,449</u>
<b>Expenditure on:</b>				
Charitable activities	<u>(21,543)</u>	<u>(15,030)</u>	<u>(36,573)</u>	<u>(11,131)</u>
Total expenditure	<u>(21,543)</u>	<u>(15,030)</u>	<u>(36,573)</u>	<u>(11,131)</u>
Net income/(expenditure)	71,602	(10,400)	61,202	5,318
Gross transfers between funds	<u>(10,400)</u>	<u>10,400</u>	<u>-</u>	<u>-</u>
Net movement in funds	61,202	-	61,202	5,318
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>179,739</u>	<u>-</u>	<u>179,739</u>	<u>174,421</u>
Total funds carried forward	<u>240,941</u>	<u>-</u>	<u>240,941</u>	<u>179,739</u>

All of the charity's activities derive from continuing operations during the above two periods.

# The Church's Ministry Among the Jews

(Registration number: 101473)

## Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	7	<u>240,941</u>	<u>179,739</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>240,941</u>	<u>179,739</u>
<b>Total funds</b>	8	<u>240,941</u>	<u>179,739</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on 31 Oct 2024 ..... and signed on their behalf by:

*Patricia Davidson*

.....

Patricia Davidson  
Secretary and trustee

The notes on pages 11 to 15 form an integral part of these financial statements.

# The Church's Ministry Among the Jews

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Church's Ministry Among the Jews meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## The Church's Ministry Among the Jews

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### **Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## The Church's Ministry Among the Jews

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations and legacies;			
Donations from individuals	92,214	4,630	96,844
<b>Total for 2023</b>	<u>92,214</u>	<u>4,630</u>	<u>96,844</u>
<b>Total for 2022</b>	<u>15,849</u>	<u>-</u>	<u>15,849</u>

#### **3 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income;		
Shop income from sale of donated goods and services	435	435
<b>Total for 2023</b>	<u>435</u>	<u>435</u>
<b>Total for 2022</b>	<u>160</u>	<u>160</u>

## The Church's Ministry Among the Jews

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 4 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	496	496
<b>Total for 2023</b>	496	496
<b>Total for 2022</b>	440	440

#### 5 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Allocated support costs		-	15,030	15,030
Governance costs		21,543	-	21,543
<b>Total for 2023</b>		21,543	15,030	36,573
<b>Total for 2022</b>		11,131	-	11,131

## The Church's Ministry Among the Jews

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>240,941</u>	<u>179,739</u>

#### 8 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	179,739	93,145	(21,543)	(10,400)	240,941
<b>Restricted funds</b>	<u>-</u>	<u>4,630</u>	<u>(15,030)</u>	<u>10,400</u>	<u>-</u>
<b>Total funds</b>	<u>179,739</u>	<u>97,775</u>	<u>(36,573)</u>	<u>-</u>	<u>240,941</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £		Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	<u>174,421</u>	<u>16,449</u>	<u>(11,131)</u>		<u>179,739</u>

#### Restricted Funds

Restricted funds relate to the crisis fund.