

COMPANY REGISTRATION NUMBER: NI067770
CHARITY REGISTRATION NUMBER: 101469

Waterside Neighbourhood Partnership
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

KEITH McELHINNEY & CO

Chartered accountants
42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Waterside Neighbourhood Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Waterside Neighbourhood Partnership

Charity registration number 101469

Company registration number NI067770

Principal office and registered office Shared Future Centre
Irish Street
Londonderry
BT47 2DB

The trustees

Linda Watson
Geraldine Doherty
Brian O'Neill
Don McClay

(Resigned 18 April 2023)

Steve McCrudden
Karen McLaughlin

(Served from 30 August 2019 to
31 December 2022)

Independent examiner Keith McElhinney
42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

Structure, governance and management

The Charity is managed by an Executive Committee which consists of all the appointed trustees, and the selection of any new Trustees is dealt with by that Committee.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The overall aim of the organisation is to transform the Waterside Neighbourhood Renewal Area into a safe place, which people will choose to live in, invest in and visit and as a result the Partnership is also heavily involved in liaising with both the statutory, private sectors and government to encourage their involvement in the future development of the area. Across the partnership each of the local community organisations are responsible for "on the ground" delivery of the actions with support and guidance from the Waterside Partnership Board. The Waterside Strategy Manager co-ordinates all aspects of the implementation process through regular liaison with the respective managers of each of the local community organisations and is responsible for monitoring and evaluating the outcomes of each of the actions contained within the Action Plan, delivered both by the local community organisations and statutory sector partners.

A diverse range of projects has been delivered across the area under the remit of community, social, economic and physical renewal. These projects have been developed in such a way that they address the issues of disadvantage while at the same time encouraging as much direct input from local people as possible.

The Waterside Action Plan is a working document which is regularly reviewed to ensure that all the actions contained within it are still appropriate and should a new issue /priority be identified the Plan will be amended to reflect any changes to the situation at local level. The Waterside Partnership Board has established 5 subgroups Waterside Community Development Working Group, Waterside Physical Regeneration Working Group, Waterside Community Safety Forum, Waterside Shared Village and Waterside Health Forum to assist them in the identification, development and where appropriate the delivery of projects/ ideas which aim to address Neighbourhood Renewal's four strategic themes of which are focused on community renewal, social renewal, economic renewal and physical renewal.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The Community Development Working Group is made up of community representatives from each of the Waterside Neighbourhood Renewal sub-areas, the North West Regional College, Skills NW, Excite Project Co-ordinator and the Talking To Our Babies Co-ordinator. The working group oversees the work of Skills NW, the Excite Project, Strengthening Futures and Talking To Our Babies.

This year the Community Development Working Group overseen the delivery of the Strengthening Futures Programme, Christmas Access to Food Programme, Social Supermarket Pop-up Support Project, Baby Bank, Consensual Grant Making Process and the Peace Plus programme planning.

During the year Skills NW returned to face to face training with an increase in the number of people looking to re-train and gain support to return to work. The project continues to make a significant impact in the Waterside supporting many residents who were made unemployed due to the COVID-19 crisis.

Also during the year Talking To Our Babies continued to deliver a range of programmes online and face to face. 60 parents completed training which included Makaton Level 1, Child Protection Training, First Aid and Speech and Language. 372 parents and 433 children participated in a range of activities including Baby Sensory, Coochie Coo, and Mini Professors with 250 parents receiving supports.

The Excite Project also continued online delivery classes to actively engage with, in particular, their younger users through the use of creative technologies via a variety of media platforms that developed skills, knowledge and confidence in young people outside or in addition to the school system. During the year 10 local groups and 5 schools were supported, 70 young people participated in IT programmes, 140 young people participated in summer scheme based programmes and 15 young people received training.

The Waterside Health Forum is made up of community representatives from each of the Waterside Neighbourhood Renewal sub-areas, WHSCT, Pink Ladies, NHIP and Older People North West. The group has engaged at a neighbourhood level to identify health priorities and to develop a health action plan and deliver a range of health programmes both area-wide and at neighbourhood level.

500 local people participated in a range of programmes including Zumba, March the Month Step Challenge, Maternal Mental Health event, Motivation May Physical Activity PHA provided us with funding £5000 which we used to deliver programmes that focused on mental wellbeing and building resilience as we emerged from COVID-19 restrictions.

Minding Mum maternal mental health project continued during the year. 250 pregnant mums and mums with babies up to one year participated in range of programmes supporting positive mental health.

It should be noted that Waterside Neighbourhood Partnership Board, members of which are also represented on the relevant Subgroups, have all signed up to and abide by a Neighbourhood Renewal Code of Practice and Guiding Principles.

As detailed above this area suffers from serious levels of deprivation and under-investment and as a consequence requires major investment and support to make positive changes to the Waterside Area.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Waterside Neighbourhood Partnership achieved a surplus for the year to 31 March 2023 of £175 (2022: Deficit £1,548) and had Net Assets at 31 March 2023 of £66,242 (2022: £66,067)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 September 2023 and signed on behalf of the board of trustees by:


Linda Watson
Trustee


Geraldine Doherty
Trustee

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Waterside Neighbourhood Partnership

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Waterside Neighbourhood Partnership ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Waterside Neighbourhood Partnership *(continued)*

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Keith McElhinney
Independent Examiner

42A Clooney Terrace
Waterside
Londonderry
BT47 6AP

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	18,619	463,416	482,033	493,310
Investment income	6	4	—	4	18
Total income		<u>18,623</u>	<u>463,416</u>	<u>482,037</u>	<u>493,328</u>
Expenditure					
Expenditure on charitable activities	7,8	12,402	469,462	481,862	494,876
Total expenditure		<u>12,402</u>	<u>469,462</u>	<u>481,862</u>	<u>494,876</u>
Net income/(expenditure) and net movement in funds		<u>6,221</u>	<u>(6,046)</u>	<u>175</u>	<u>(1,548)</u>
Reconciliation of funds					
Total funds brought forward		44,143	21,924	66,067	67,615
Total funds carried forward		<u>50,364</u>	<u>15,878</u>	<u>66,242</u>	<u>66,067</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	11,891	12,236
Current assets			
Debtors	14	64,596	50,362
Cash at bank and in hand		<u>40,200</u>	<u>40,645</u>
		104,796	91,007
Creditors: amounts falling due within one year	15	<u>45,212</u>	<u>29,315</u>
Net current assets		<u>59,584</u>	<u>61,692</u>
Total assets less current liabilities		71,475	73,928
Creditors: amounts falling due after more than one year	16	<u>5,233</u>	<u>7,861</u>
Net assets		<u>66,242</u>	<u>66,067</u>
Funds of the charity			
Restricted funds		15,878	21,924
Unrestricted funds		<u>50,364</u>	<u>44,143</u>
Total charity funds	19	<u>66,242</u>	<u>66,067</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2023, and are signed on behalf of the board by:



Linda Watson
Trustee



Geraldine Doherty
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is Shared Future Centre, Irish Street, Londonderry, BT47 2DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Waterside Neighbourhood Partnership is a company limited by guarantee (restricted to £1 per full member) and not having a share capital.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
DFC - Salary Costs	—	78,717	78,717
DFC - Running Costs	—	18,377	18,377
Derry Healthy Cities	—	5,189	5,189
WHSCT - NHIP - Programme Costs	—	11,936	11,936
WHSCT - NHIP - Salaries	—	14,949	14,949
Skills 20/20 - Salaries	—	39,158	39,158
Skills 20/20 - Running Costs	3,421	584	4,004
DFC Community Foundation	—	—	—
DFC Arts, Culture & Heritage	—	—	—
Talking to Our Babies	—	18,219	18,219
DFC Strengthening Futures	12,706	127,349	140,054
Derry City & Strabane District Council	2,492	34,042	36,534
Extended Schools Project	—	18,703	18,703
Big Lottery - Minding Mum	—	84,532	84,532
Sundry Grants & Income	—	5,719	5,719
Government grant release	—	2,627	2,627
Waterside Shared Village	—	—	—
Interface	—	—	—
BB Health Forum - COH-Sync Claim	—	2,402	2,402
Clear Grant	—	913	913
	<u>18,619</u>	<u>463,416</u>	<u>482,033</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
DFC - Salary Costs	–	71,659	71,659
DFC - Running Costs	–	21,858	21,858
Derry Healthy Cities	–	4,991	4,991
WHSCT - NHIP - Programme Costs	–	21,607	21,607
WHSCT - NHIP - Salaries	–	14,472	14,472
Skills 20/20 - Salaries	–	40,591	40,591
Skills 20/20 - Running Costs	–	2,922	2,922
DFC Community Foundation	–	566	566
DFC Arts, Culture & Heritage	–	2,624	2,624
Talking to Our Babies	–	24,080	24,080
DFC Strengthening Futures	–	83,835	83,835
Derry City & Strabane District Council	–	37,995	37,995
Extended Schools Project	–	8,340	8,340
Big Lottery - Minding Mum	–	30,790	30,790
Sundry Grants & Income	–	27,742	27,742
Government grant release	–	2,627	2,627
Waterside Shared Village	2,935	70,585	73,520
Interface	–	18,490	18,490
BB Health Forum - COH-Sync Claim	–	2,858	2,858
Clear Grant	–	1,743	1,743
	<u>2,935</u>	<u>490,375</u>	<u>493,310</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>18</u>	<u>18</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Main Charitable Activity	8,945	465,482	474,429
Support costs	<u>3,457</u>	<u>3,980</u>	<u>7,433</u>
	<u>12,402</u>	<u>469,462</u>	<u>481,862</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Main Charitable Activity	2,655	483,494	486,149
Support costs	<u>4,508</u>	<u>4,219</u>	<u>8,727</u>
	<u>7,163</u>	<u>487,713</u>	<u>494,876</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Main Charitable Activity	<u>474,429</u>	<u>7,433</u>	<u>481,862</u>	<u>494,876</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,048</u>	<u>2,778</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,620</u>	<u>1,620</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>182,921</u>	<u>188,747</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs *(continued)*

The average head count of employees during the year was 10 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administration	10	9

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	33,489
Additions	2,703
At 31 March 2023	<u>36,192</u>
Depreciation	
At 1 April 2022	21,253
Charge for the year	3,048
At 31 March 2023	<u>24,301</u>
Carrying amount	
At 31 March 2023	<u>11,891</u>
At 31 March 2022	<u>12,236</u>

14. Debtors

	2023 £	2022 £
Trade debtors	62,398	50,362
Other debtors	2,198	-
	<u>64,596</u>	<u>50,362</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	43,592	27,695
Accruals and deferred income	<u>1,620</u>	<u>1,620</u>
	<u>45,212</u>	<u>29,315</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,233</u>	<u>7,861</u>

17. Deferred income

	2023	2022
	£	£
At 1 April 2022	11,643	11,643
Amount released to income	(14,398)	(11,770)
Amount deferred in year	<u>7,988</u>	<u>7,988</u>
At 31 March 2023	<u>5,233</u>	<u>7,861</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>5,233</u>	<u>7,861</u>
Recognised in income from donations and legacies:		
Government grants income	<u>2,627</u>	<u>2,627</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>44,143</u>	<u>18,623</u>	<u>(12,402)</u>	<u>50,364</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>48,353</u>	<u>2,953</u>	<u>(7,163)</u>	<u>44,143</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>21,924</u>	<u>463,416</u>	<u>(469,462)</u>	<u>15,878</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>19,262</u>	<u>490,375</u>	<u>(487,713)</u>	<u>21,924</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
DFC - Salary Costs	78,717	71,659
DFC - Running Costs	18,377	21,858
Derry Healthy Cities	5,189	4,991
WHSCT - NHIP - Programme Costs	11,936	21,607
WHSCT - NHIP - Salaries	14,949	14,472
Skills 20/20 - Salaries	39,158	40,591
Skills 20/20 - Running Costs	4,004	2,922
DFC Community Foundation	-	566
DFC Arts, Culture & Heritage	-	2,624
Talking to Our Babies	18,219	24,080
DFC Strengthening Futures	140,054	83,835
Derry City & Strabane District Council	36,534	37,995
Extended Schools Project	18,703	8,340
Big Lottery - Minding Mum	84,532	30,790
Sundry Grants & Income	5,719	27,742
Government grant release	2,627	2,627
Waterside Shared Village	-	73,520
Interface	-	18,490
BB Health Forum - COH-Sync Claim	2,402	2,858
Clear Grant	913	1,743
	<u>482,033</u>	<u>493,310</u>
Investment income		
Bank interest receivable	<u>4</u>	<u>18</u>
Total income	<u><u>482,037</u></u>	<u><u>493,328</u></u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	182,921	188,747
Repairs and maintenance	170	539
Insurance	2,358	2,273
Other motor/travel costs	438	–
Legal and professional fees	1,620	1,620
Telephone	3,541	2,267
Depreciation	3,048	2,778
Workshop & programme costs	241,198	196,109
Project Grants	25,197	10,770
General expenses	3,304	4,332
Bank Charges	151	177
Direct charitable activity - Rent, Light & Heat	16,081	16,081
Direct charitable activity - Printing, postage & stationery	1,835	1,488
Programme Costs - Waterside Shared Village	–	55,122
Programme Costs - Interface	–	12,573
	<u>481,862</u>	<u>494,876</u>
Total expenditure	<u>481,862</u>	<u>494,876</u>
Net income/(expenditure)	<u>175</u>	<u>(1,548)</u>

Waterside Neighbourhood Partnership

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Main Charitable Activity		
Activities undertaken directly		
Direct charitable activity - wages/salaries	182,921	188,747
Direct charitable activity - repairs & maintenance	170	539
Direct charitable activity - Travel costs	438	–
Direct charitable activity - telephone	3,541	2,267
Direct charitable activity - depreciation	3,048	2,778
Direct charitable activity - Workshop & Programme Costs	241,198	195,784
Direct charitable activity - Project Grants	25,197	10,770
Direct charitable activity - Rent, Light & Heat	16,081	16,081
Direct charitable activity - Printing, postage & stationery	1,835	1,488
Programme Costs - Waterside Shared Village	–	55,122
Programme Costs - Interface	–	12,573
	<u>474,429</u>	<u>486,149</u>
Support costs		
Support charitable activity - insurance	2,358	2,273
Support charitable activity - legal and professional fees	1,620	1,620
Support charitable activity 1 - other type 1	–	325
Support charitable activity - General Expenses	3,304	4,332
Support charitable activity - Bank Charges	151	177
	<u>7,433</u>	<u>8,727</u>
Expenditure on charitable activities	<u>481,862</u>	<u>494,876</u>
