

Company Registration Number: NI036069
Charity Number: 101466

Omagh Community House

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 April 2024

Omagh Community House
(A company limited by guarantee, not having a share capital)
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Omagh Community House

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Conor Michael Keys Frank McCarthy Aidan Joseph Bunting Dr Domingos Pinto George Kerr Eamon Corry John McKinney
Company Secretary	Conor Keys
Charity Number in Northern Ireland	101466
Company Registration Number	NI036069
Registered Office and Principal Address	2 Drumragh Avenue Omagh Co Tyrone BT78 1 DP
Independent Examiner	Michael Drumm FCCA 30a Gortin Road Omagh Co Tyrone BT79 7HX
Principal Bankers	AIB - Enniskillen 2-4 East Bridge Street Enniskillen Co Fermanagh BT74 7BT

Omagh Community House
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 30 April 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 April 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Omagh Community House present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 April 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Omagh Community House was set up in the aftermath of the Omagh bomb in August 1998 and has as its Vision: "Omagh Community House is a networked centre for community contact, building on the past to promote a better future."

The mission of OCH is articulated as follows:

"This House is home to our resident groups, and we are its guardians. Through innovation, partnership and best practice we will support the sustainable development of our resident groups."

The core values which are intrinsic to the Strategy of OCH are:

- Sustainability:
- Partnership:
- Responsive:
- Proactive:
- Supportive and Enabling:

Objectives

The aims of the Strategy are:

1. To establish OCH as a key player in the community and voluntary sector and the Social Economy in Omagh and the wider western region.
2. To ensure the sustainability of OCH and that of its resident groups, thereby contributing to the long-term development of the community and voluntary sector.
3. To work diligently and proactively in collaboration with key sectoral stakeholders at a local, sub-regional and regional level to provide a quality and value-added service to both resident groups and their members/clients.

Strategy

Following on from the aims, the subsequent strategic objectives were developed:

- To implement actions that will enable OCH to work towards its financial sustainability and that of its resident groups (priority).
- To continuously seek to provide the resident groups with quality accommodation at an affordable price within an environment that is supportive, and which encourages sharing, co-operation and financial sustainability.
- To ensure that OCH is innovative and is widely regarded as a model of best practice within the sector.
- To establish OCH as a key player in the social and economic development of Omagh and the wider western region through the creation of partnerships and networks.
- To heighten awareness of OCH, thereby encouraging local groups and individuals to access OCH on a more regular basis.

Omagh Community House

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 30 April 2024

Structure, Governance and Management

Structure

Omagh Community House is a Company Limited by Guarantee formed in 1998 and incorporated in early 1999. The Board has a good mix of commercial and community-based skills and experience in the world of Public Administration, Medicine, Legal, Accountancy and Leaders in the Community and Voluntary sector.

Governance

The charitable company is limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Review of Activities, Achievements and Performance

We continued to meet our original Objectives, and this year proved extremely difficult due to a slower recovery from the Covid-19 pandemic than expected. However, towards the year's end, some signs were evident through increased activity that next year should see us operating at pre-Covid levels.

The company's structure remains unchanged, and the Governance arrangements are strictly adhered to. Our accountant on the Board scrutinized the production of quarterly management accounts, which are then presented at the quarterly meeting.

Occupancy and agreements are scrutinised by our Board Members, and the impact of capacity is reported on quarterly.

The day-to-day management is provided by our administrator, and the Chairman is involved on almost a daily basis and makes emergency decisions when necessary which are reported to following Board meeting.

The Board also provides an opportunity for general office and cleaning duties for an adult with a Learning Disability.

Financial Review

In the financial year OCH has successfully kept its net position stable despite a massive reduction in income. resulting from loss of income on conference space, training room hire and voids. The Company just received notice at the end of the year that they have been successful in their bid to the Community Ownership Fund (COF) for the purchase of the ground-floor unit for £250,000 and this will translate into a savings of £18,000 per annum as we currently rent the unit. In addition a bid to the Peace and Reconciliation fund through the Council was also successful and a sum of £43,000 will be available for maintenance in this financial year, again a very positive outcome and one that will assist in strengthening the finances of the Company. Work has commenced on the re-organisation of our long-term debt and this should be concluded in the middle of this financial year with positive outcomes.

The Board continues to monitor the financial stability of the company on a regular basis and will refresh the Board during this year.

Financial Results

At the end of the financial year the company has assets of £1,694,274 (2023 - £1,731,083) and liabilities of £1,686,440 (2023 - £1,691,296). The net assets of the company have decreased by £(31,953).

Reference and Administrative details

The reference and administrative details of the charitable company are as shown on page 3.

Omagh Community House
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 30 April 2024

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Conor Michael Keys
Frank McCarthy
Aidan Joseph Bunting
Dr Domingos Pinto
George Kerr
Eamon Corry
John McKinney

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Conor Keys

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Omagh Community House subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit Statement

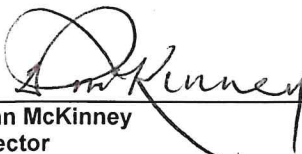
The directors of Omagh Community House confirms that they have complied with their duties in regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement have been achieved through the activities of the charitable company in the year ended 31 March 2019.

Purpose 1: To advance community development by providing office space, facilities and services and by providing a forum to share views. The direct benefits which flow from this purpose include: tenant groups benefit from networking and information sharing of services, and provision of affordable and accessible office space. These benefits will be evidenced by retention of tenant organisations at full occupancy; substantial waiting list for office space; word of mouth feedback. We do not anticipate any harm leading from the purposes of our charity. The charity's beneficiaries are primarily people in the Omagh District Council area as well as adjoining Council areas. The only private benefit flowing from this purpose is that a trustee may be paid for professional services required by the organisation. This benefit is incidental and necessary to ensure the benefit is provided to our beneficiaries.

Purpose 2: To provide facilities by way of an inclusive and open venue for members of the community. The direct benefits which flow from this purpose include groups/organisations/ individuals who hire the conference and training rooms benefit from a neutral venue which is accessible and affordable; participants have increased knowledge and skills through attending workshops, training, events etc.; local artists benefit from exhibiting their artwork in a large, visible and public area, increasing their profile and ultimately sales. These benefits are evidenced by return bookings for room hire, follow-up comment forms for those hiring facilities; word of mouth feedback; visitor/comment book. We do not anticipate any harm leading from this purpose of our charity.

The charity's beneficiaries are primarily people in the Omagh District Council area as well as adjoining Council areas. The only private benefit flowing from this purpose is that a trustee may be paid for professional services required by the organisation. This benefit is incidental and necessary to ensure the benefit is provided to our beneficiaries.

Approved by the Board of Directors on 6 November 2024 and signed on its behalf by:



John McKinney
Director



Eamon Corry
Director

Omagh Community House

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 30 April 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

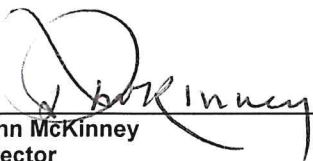
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

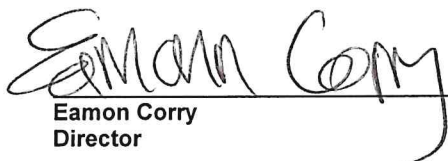
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 6 November 2024 and signed on its behalf by:



John McKinney
Director



Eamon Corry
Director

Omagh Community House

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF OMAGH COMMUNITY HOUSE

I have examined the financial statements of the company for the financial year ended 30 April 2024, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your company financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MICHAEL DRUMM FCCA

30a Gortin Road
Omagh
Co Tyrone
BT79 7HX

Date: 6 November 2024

Omagh Community House
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 30 April 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	3.1	800	-	800	630	-	630
Charitable activities							
■ Grants from governments and other co-funders	3.2	12,513	28,757	41,270	12,490	121,379	133,869
Activities for generating funds	3.3	96,939	-	96,939	104,721	-	104,721
Other income	3.4	6,700	104,861	111,561	-	44,965	44,965
Total incoming resources		116,952	133,618	250,570	117,841	166,344	284,185
Resources Expended							
Charitable activities	4.1	144,290	58,296	202,586	141,904	108,936	250,840
Other expenditure	4.2	-	79,937	79,937	-	44,965	44,965
Total Resources Expended		144,290	138,233	282,523	141,904	153,901	295,805
Net incoming/outgoing resources before transfers		(27,338)	(4,615)	(31,953)	(24,063)	12,443	(11,620)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(27,338)	(4,615)	(31,953)	(24,063)	12,443	(11,620)
Reconciliation of funds:							
Total funds beginning of the year	16	6,620	33,167	39,787	30,683	20,724	51,407
Total funds at the end of the year		(20,718)	28,552	7,834	6,620	33,167	39,787

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Omagh Community House

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 April 2024

	Statement of Financial Activities	2024 £	2023 £
Gross income	Unrestricted funds Restricted funds	116,952 133,618	
		<hr/>	<hr/>
		250,570	284,185
Total income		<hr/> 250,570	<hr/> 284,185
Total expenditure		(282,523)	(295,805)
		<hr/>	<hr/>
Net income/(expenditure)		(31,953)	(11,620)
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

Omagh Community House

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Company Number: NI036069

BALANCE SHEET

as at 30 April 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	10	<u>1,620,047</u>	<u>1,661,207</u>
Current Assets			
Debtors	11	67,161	58,159
Cash at bank and in hand		<u>7,066</u>	<u>11,717</u>
		<u>74,227</u>	<u>69,876</u>
Creditors: Amounts falling due within one year	12	<u>(113,892)</u>	<u>(92,100)</u>
Net Current Liabilities		<u>(39,665)</u>	<u>(22,224)</u>
Total Assets less Current Liabilities		<u>1,580,382</u>	<u>1,638,983</u>
Creditors			
Amounts falling due after more than one year	13	(479,980)	(479,980)
Grants receivable	14	<u>(1,092,568)</u>	<u>(1,119,216)</u>
Total Net Assets		<u>7,834</u>	<u>39,787</u>
Funds			
Restricted trust funds		28,552	33,167
General fund (unrestricted)		<u>(20,718)</u>	<u>6,620</u>
Total funds	16	<u>7,834</u>	<u>39,787</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

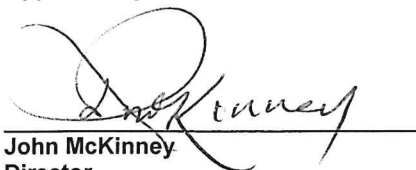
For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

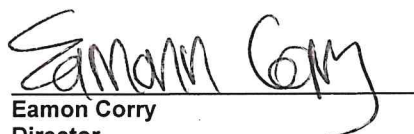
The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 6 November 2024 and signed on its behalf by


John McKinney
Director


Eamon Corry
Director

Omagh Community House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

1. GENERAL INFORMATION

Omagh Community House is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 2 Drumragh Avenue, Omagh, Co Tyrone, BT78 1 DP which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Omagh Community House

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME						
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
Donations and legacies		800	-	800	630	
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
Grants from governments and other co-funders:						
Capital grants		12,513	28,757	41,270	133,869	
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
Rental income and room hire		96,939	-	96,939	104,721	
3.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
Other income		6,700	104,861	111,561	44,965	
4. EXPENDITURE						
4.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
Rental income costs		71,720	41,378	89,488	202,586	250,840

Omagh Community House

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

4.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
TEO grant expenditure	-	-	-	-	44,965
Erano grant expenditure	79,937	-	-	79,937	-
	<u>79,937</u>	<u>-</u>	<u>-</u>	<u>79,937</u>	<u>44,965</u>
	<u><u>79,937</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>79,937</u></u>	<u><u>44,965</u></u>
4.3 SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
Premises expenses			28,147	28,147	35,540
Loan interest paid			18,028	18,028	30,679
General running expenses			43,313	43,313	78,686
			<u>89,488</u>	<u>89,488</u>	<u>144,905</u>
			<u><u>89,488</u></u>	<u><u>89,488</u></u>	<u><u>144,905</u></u>
5. ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
Premises expenses				28,147	35,540
Loan interest paid				18,028	30,679
General running expenses				43,313	78,686
				<u>89,488</u>	<u>144,905</u>
				<u><u>89,488</u></u>	<u><u>144,905</u></u>
6. NET INCOMING RESOURCES				2024 £	2023 £
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				41,158	41,755
Operating lease rentals				183	-
- Motor vehicles				(44,590)	(121,379)
Grants receivable received				<u>(44,590)</u>	<u>(121,379)</u>
				<u><u>(44,590)</u></u>	<u><u>(121,379)</u></u>
7. INVESTMENT AND OTHER INCOME				2024 £	2023 £
Revenue grants received				44,590	121,379
				<u>44,590</u>	<u>121,379</u>
				<u><u>44,590</u></u>	<u><u>121,379</u></u>
8. INTEREST PAYABLE AND SIMILAR CHARGES				2024 £	2023 £
On bank loans and overdrafts				18,028	30,679
Factoring interest				5	-
				<u>18,033</u>	<u>30,679</u>
				<u><u>18,033</u></u>	<u><u>30,679</u></u>

Omagh Community House
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2024

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024	2023
	Number	Number
Administration	<u>4</u>	<u>5</u>
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	67,426	79,471
Pension costs	879	2,136
	<u>68,305</u>	<u>81,607</u>

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 30 April 2024	1,969,159	53,033	2,022,192
Depreciation			
At 1 May 2023	315,065	45,920	360,985
Charge for the financial year	39,380	1,780	41,160
At 30 April 2024	354,445	47,700	402,145
Net book value			
At 30 April 2024	<u>1,614,714</u>	<u>5,333</u>	<u>1,620,047</u>
At 30 April 2023	<u>1,654,094</u>	<u>7,113</u>	<u>1,661,207</u>

11. DEBTORS

	2024	2023
	£	£
Trade debtors	33,405	39,355
Other debtors	20,397	7,164
Prepayments and accrued income	13,359	11,640
	<u>67,161</u>	<u>58,159</u>

Omagh Community House
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2024

12. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Bank loan	39,209	39,209
Trade creditors	49,390	31,055
Taxation and social security costs	1,833	739
Other creditors	10,658	4,067
Accruals and deferred income:		
Pension accrual	331	514
Other accruals	12,471	16,516
	<u>113,892</u>	<u>92,100</u>
13. CREDITORS	2024	2023
Amounts falling due after more than one year	£	£
Bank loan	479,980	479,980
	<u>479,980</u>	<u>479,980</u>
Repayable in one year or less, or on demand (Note 12)	39,209	39,209
Repayable in five years or more	479,980	479,980
	<u>519,189</u>	<u>519,189</u>
14. GRANTS RECEIVABLE	2024	2023
	£	£
Capital grants received and receivable		
At 1 May 2023	1,332,400	1,332,400
Increase in financial year	-	37,801
At 30 April 2024	<u>1,332,400</u>	<u>1,370,201</u>
Amortisation		
At 1 May 2023	(213,184)	(186,536)
Amortised in financial year	(26,648)	(64,449)
At 30 April 2024	<u>(239,832)</u>	<u>(250,985)</u>
Net book value		
At 30 April 2024	<u>1,092,568</u>	<u>1,119,216</u>
At 1 May 2023	<u>1,119,216</u>	<u>1,145,864</u>
15. RESERVES	2024	2023
	£	£
At the beginning of the year	39,787	51,407
Deficit for the financial year	(31,953)	(11,620)
At the end of the year	<u>7,834</u>	<u>39,787</u>

Omagh Community House

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 May 2022	30,683	20,724	51,407
Movement during the financial year	(24,063)	12,443	(11,620)
At 30 April 2023	6,620	33,167	39,787
Movement during the financial year	(27,338)	(4,615)	(31,953)
At 30 April 2024	<u>(20,718)</u>	<u>28,552</u>	<u>7,834</u>

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 May 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 30 April 2024 £
Restricted funds					
Amortisation of capital grants	33,167	133,618	138,233	-	28,552
Unrestricted funds					
Unrestricted General	6,620	116,952	144,290	-	(20,718)
Total funds	<u>39,787</u>	<u>250,570</u>	<u>282,523</u>	<u>-</u>	<u>7,834</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

OMAGH COMMUNITY HOUSE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

Omagh Community House

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 30 April 2024

	2024 £	2023 £
Income		
Donations	800	630
Rent Income	84,458	87,069
Room Hire	7,080	5,556
Grants received	18,490	12,490
TEO - Central Good Relations Funding	-	44,965
Erano grant	83,851	-
Miscellaneous income	11,301	12,096
	<u>205,980</u>	<u>162,806</u>
Expenses		
Wages and salaries	67,426	79,471
Staff defined contribution pension costs	879	2,136
Staff training	200	-
Training room hire	-	1,424
Rent payable	15,121	25,718
Rates	1,230	1,332
Insurance	14,374	13,902
ERANO	63,762	8,586
New Beginnings	-	34,387
Light and heat	6,654	7,218
Cleaning	9,393	9,431
Repairs and maintenance	10,784	16,171
Printing, postage and stationery	389	817
Advertising	-	965
Telephone	1,044	1,833
Computer costs	333	1,020
Radius Housing	4,475	-
FODC SLA	11,517	-
Apex Housing	183	-
Staff travel	-	1,282
Hospitality	-	541
Legal and professional	7,492	1,871
Tutor costs	319	7,585
Accountancy	3,218	3,952
Bank charges	523	496
Bad debts	3,225	1,678
General expenses	571	389
Subscriptions	-	1,166
Depreciation	41,158	41,755
Charitable donations	220	-
	<u>264,490</u>	<u>265,126</u>
Finance		
Bank interest paid	18,028	30,679
Interest paid on overdue taxation	5	-
	<u>18,033</u>	<u>30,679</u>
Miscellaneous income		
Revenue grants received	44,590	121,379
Net deficit	<u>(31,953)</u>	<u>(11,620)</u>