

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 30 April 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	630	-	630	-	-	-
Charitable activities							
- Grants from governments and other co-funders	3.2	12,490	121,379	133,869	825	86,633	87,458
Activities for generating funds	3.3	104,721	-	104,721	74,851	-	74,851
Other income	3.4	-	44,965	44,965	10,000	42,684	52,684
<b>Total incoming resources</b>		<b>117,841</b>	<b>166,344</b>	<b>284,185</b>	<b>85,676</b>	<b>129,317</b>	<b>214,993</b>
<b>Resources Expended</b>							
Charitable activities	4.1	141,904	108,936	250,840	117,558	65,909	183,467
Other expenditure	4.2	-	44,965	44,965	-	42,684	42,684
<b>Total Resources Expended</b>		<b>141,904</b>	<b>153,901</b>	<b>295,805</b>	<b>117,558</b>	<b>108,593</b>	<b>226,151</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(24,063)</b>	<b>12,443</b>	<b>(11,620)</b>	<b>(31,882)</b>	<b>20,724</b>	<b>(11,158)</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(24,063)</b>	<b>12,443</b>	<b>(11,620)</b>	<b>(31,882)</b>	<b>20,724</b>	<b>(11,158)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	30,683	20,724	51,407	62,565	-	62,565
<b>Total funds at the end of the year</b>		<b>6,620</b>	<b>33,167</b>	<b>39,787</b>	<b>30,683</b>	<b>20,724</b>	<b>51,407</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## Omagh Community House

(A company limited by guarantee, not having a share capital)

### SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 April 2023

	Statement of Financial Activities	2023 £	2022 £
Gross income	Unrestricted funds	117,841	
	Restricted funds	166,344	
		<u>284,185</u>	<u>214,993</u>
<b>Total income</b>		<b>284,185</b>	<b>214,993</b>
<b>Total expenditure</b>		<b>(295,805)</b>	<b>(226,151)</b>
<b>Net income/(expenditure)</b>		<b>(11,620)</b>	<b>(11,158)</b>

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

# Omagh Community House

(A company limited by guarantee, not having a share capital)

Company Number: NI036069

## BALANCE SHEET

as at 30 April 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	10	1,661,207	1,702,962
<b>Current Assets</b>			
Debtors	11	58,159	53,221
Cash at bank and in hand		11,717	8,558
		69,876	61,779
<b>Creditors: Amounts falling due within one year</b>	12	(92,100)	(87,489)
<b>Net Current Liabilities</b>		(22,224)	(25,710)
<b>Total Assets less Current Liabilities</b>		1,638,983	1,677,252
<b>Creditors</b>			
Amounts falling due after more than one year	13	(479,980)	(479,980)
<b>Grants receivable</b>	14	(1,119,216)	(1,145,865)
<b>Total Net Assets</b>		39,787	51,407
<b>Funds</b>			
Restricted trust funds		33,167	20,724
General fund (unrestricted)		6,620	30,683
<b>Total funds</b>	16	39,787	51,407

## Omagh Community House

(A company limited by guarantee, not having a share capital)

Company Number: NI036069

### BALANCE SHEET

as at 30 April 2023

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

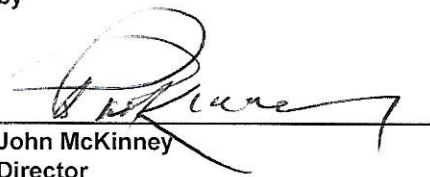
For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 20 September 2023 and signed on its behalf by

  
John McKinney  
Director

  
Eamon Corry  
Director

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2023

### 1. GENERAL INFORMATION

Omagh Community House is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 2 Drumragh Avenue, Omagh, Co Tyrone, BT78 1 DP which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2023

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME						
3.1	<b>DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			£	£	£	£
	Donations and legacies		630	-	630	-
			<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
3.2	<b>CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			£	£	£	£
	<b>Grants from governments and other co-funders:</b>					
	Capital grants		12,490	121,379	133,869	87,458
			<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
3.3	<b>OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			£	£	£	£
	Rental income and room hire		104,721	-	104,721	74,851
			<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
3.4	<b>OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			£	£	£	£
	Other income		-	44,965	44,965	52,684
			<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
4.	<b>EXPENDITURE</b>					
4.1	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		£	£	£	£	£
	Rental income costs	64,180	41,755	144,905	250,840	183,467
		<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
4.2	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		£	£	£	£	£
	TEO grant expenditure	44,965	-	-	44,965	42,684
		<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2023

4.3 SUPPORT COSTS	Charitable Activities £	2023 £	2022 £
General running expenses	78,686	78,686	57,539
Premises expenses	35,540	35,540	24,755
Loan interest paid	30,679	30,679	25,317
	<u>144,905</u>	<u>144,905</u>	<u>107,611</u>
5. ANALYSIS OF SUPPORT COSTS		2023 £	2022 £
General running expenses		78,686	57,539
Premises expenses		35,540	24,755
Loan interest paid		30,679	25,317
		<u>144,905</u>	<u>107,611</u>
6. NET INCOMING RESOURCES		2023 £	2022 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>			
Depreciation of tangible assets		41,755	42,545
Grants receivable received		<u>(121,379)</u>	<u>(86,633)</u>
7. INVESTMENT AND OTHER INCOME		2023 £	2022 £
Revenue grants received		<u>121,379</u>	<u>86,633</u>
8. INTEREST PAYABLE AND SIMILAR CHARGES		2023 £	2022 £
On bank loans and overdrafts		<u>30,679</u>	<u>19,275</u>
9. EMPLOYEES AND REMUNERATION			
<b>Number of employees</b>			
The average number of persons employed (including executive directors) during the financial year was as follows:			
		2023 Number	2022 Number
Administration		<u>5</u>	<u>5</u>
The staff costs comprise:		2023 £	2022 £
Wages and salaries		79,471	60,219
Pension costs		2,136	1,217
		<u>81,607</u>	<u>61,436</u>

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2023

### 10. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 30 April 2023	1,969,159	53,033	2,022,192
<b>Depreciation</b>			
At 1 May 2022	275,682	43,548	319,230
Charge for the financial year	39,384	2,371	41,755
At 30 April 2023	315,066	45,919	360,985
<b>Net book value</b>			
At 30 April 2023	<u>1,654,093</u>	<u>7,114</u>	<u>1,661,207</u>
At 30 April 2022	<u>1,693,477</u>	<u>9,485</u>	<u>1,702,962</u>
<b>11. DEBTORS</b>		<b>2023</b>	<b>2022</b>
		£	£
Trade debtors		39,355	37,467
Other debtors		7,164	4,495
Prepayments and accrued income		11,640	11,259
		<u>58,159</u>	<u>53,221</u>
<b>12. CREDITORS</b>		<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>		£	£
Bank loan		39,209	39,209
Trade creditors		31,055	29,660
Taxation and social security costs		739	1,227
Other creditors		4,067	10,374
Accruals and deferred income:			
Pension accrual		514	148
Other accruals		16,516	6,871
		<u>92,100</u>	<u>87,489</u>
<b>13. CREDITORS</b>		<b>2023</b>	<b>2022</b>
<b>Amounts falling due after more than one year</b>		£	£
Bank loan		479,980	479,980
Repayable in one year or less, or on demand (Note 12)		39,209	39,209
Repayable in five years or more		479,980	479,980
		<u>519,189</u>	<u>519,189</u>

# Omagh Community House

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2023

<b>14. GRANTS RECEIVABLE</b>		<b>2023</b>	<b>2022</b>
		£	£
<b>Capital grants received and receivable</b>			
At 1 May 2022		1,332,400	1,452,977
Increase in financial year		37,801	41,536
		<u>1,370,201</u>	<u>1,494,513</u>
At 30 April 2023			
<b>Amortisation</b>			
At 1 May 2022		(186,536)	(272,041)
Amortised in financial year		(64,449)	(76,607)
		<u>(250,985)</u>	<u>(348,648)</u>
At 30 April 2023			
<b>Net book value</b>			
At 30 April 2023		<u>1,119,216</u>	<u>1,145,865</u>
At 1 May 2022		<u>1,145,864</u>	<u>1,180,936</u>
<b>15. RESERVES</b>		<b>2023</b>	<b>2022</b>
		£	£
At the beginning of the year		51,407	62,565
Deficit for the financial year		(11,620)	(11,158)
		<u>39,787</u>	<u>51,407</u>
At the end of the year			
<b>16. FUNDS</b>			
<b>16.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted</b>	<b>Restricted</b>
		<b>Funds</b>	<b>Funds</b>
		<b>£</b>	<b>£</b>
At 1 May 2021		62,565	-
Movement during the financial year		(31,882)	20,724
		<u>30,683</u>	<u>20,724</u>
At 30 April 2022		30,683	20,724
Movement during the financial year		(24,063)	12,443
		<u>6,620</u>	<u>33,167</u>
At 30 April 2023			
<b>16.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>			
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>
	<b>1 May</b>		
	<b>2022</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>			
Amortisation of capital grants	20,724	166,344	153,901
<b>Unrestricted funds</b>			
Unrestricted General	30,683	117,841	141,904
	<u>51,407</u>	<u>284,185</u>	<u>295,805</u>
<b>Total funds</b>			
	<u>51,407</u>	<u>284,185</u>	<u>295,805</u>
			<b>Transfers</b>
			<b>between</b>
			<b>funds</b>
			<b>£</b>
			<b>Balance</b>
			<b>30 April</b>
			<b>2023</b>
			<b>£</b>
			<b>33,167</b>
			<b>6,620</b>
			<b>-</b>
			<b>-</b>
			<b>39,787</b>

## **Omagh Community House**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 30 April 2023

#### **17. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### **18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.