

BELFAST LOUGH SAILABILITY

**Trustees Annual Report and Unaudited Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC101461)

BELFAST LOUGH SAILABILITY

**Financial Statements
Year ended 31 December 2023**

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BELFAST LOUGH SAILABILITY

Year ended 31 December 2023

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Belfast Lough Sailability
Charity registration number	NIC101461
Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
The trustees	Mr D Todd Chairperson Mr A Bisp Vice Chairperson Mrs A Taylor Honorary Secretary Mrs K Reid Honorary Treasurer
Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2023

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The trustees who have served during the year were as follows:

Mr D Todd	Chairperson
Mr A Bisp	Vice Chairperson
Mrs A Taylor	Honorary Secretary
Mrs K Reid	Honorary Treasurer

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Belfast Lough Sailability, charity registration number: NIC101461

Principal office	Marina Building, 3 Quayside, Carrickfergus, BT38 8BE
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The trustees	Mr D Todd	Chairperson
	Mr A Bisp	Vice Chairperson
	Mrs A Taylor	Honorary Secretary
	Mrs K Reid	Honorary Treasurer

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT

Year ended 31 December 2023

Bankers	Danske Bank Donegal Sq West Belfast Co Antrim BT1 6JS
Independent examiner	Simon Hopper F.C.A. Hopper & Co 6 Doagh Road Ballyclare BT39 9BG

STRUCTURE AND MANAGEMENT

Governing Document

Belfast Lough Sailability (BLS) is a charity registered with the Charity Commission for Northern Ireland. Its operations are governed by a Trust Deed. There are 4 Trustees named above who oversee the charity's activities and finances and decide how it will achieve its objectives.

DESCRIPTION AND PURPOSE

Our charity recognises sailing as a therapeutic exercise benefiting those with mobility difficulties. We provide instruction in safety/rescue boat skills and provide rescue boats & trained crews at open sea water sport events.

ACTIVITIES AND OBJECTIVES

BLS has a fleet of 17 sail/power boats and 4 kayaks. Working from Carrickfergus we provide sailing & boating opportunities to people with disabilities and from disadvantaged backgrounds. Participants can choose to enjoy recreational or leisure boating, undertake training & education or compete in competitions. BLS has a team of qualified instructors to provide internationally recognised qualifications in sailing/powerboating, first aid, radio, navigation & disability awareness. BLS also proactively promotes volunteering opportunities to enhance a sense of inclusion and self-worth in our participants. BLS travels throughout the island of Ireland to provide opportunities to those in need of our facilities.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

Our activities promote social inclusion, increase confidence and self-esteem and promote community values along with many added health benefits. Our RYA training centre provides education and training to people of all abilities and backgrounds.

The 2023 season started well with Wednesday sessions and group bookings well attended throughout the year. In June we took part in the Lough Erne regatta having a lot of fun and coming out winners. We held our own BLS regatta in August, hosting teams from Foyle and Lough Erne, another fun and rewarding day for all involved. We also supported the Belfast Lough cross the lough swim, the Carrickfergus Triathlon, disability pride and the Belfast Maritime Festival, a busy year for all involved.

PUBLIC BENEFIT STATEMENT

The Board of Belfast Lough Sailability confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide public benefits through the programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity returned a surplus of £15,492 (2022: deficit £4,333) for the year. As at 31 December 2023, the charity has funds carried forward of £168,668 (2022: £153,176).

GOING CONCERN

The activities of the charity is dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

RESERVES POLICY

The charity aims to retain unrestricted reserves at between three and six months expenditure. The trustees consider that this ensures that in the event of a significant drop in funding they will be able to continue activities while working to source alternative funding. The charity has maintained this level of funding throughout the year.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

BELFAST LOUGH SAILABILITY

TRUSTEES REPORT (cont'd)

Year ended 31 December 2023

FUTURE PLANS

It is the Trustees' intention to develop the present activities of the charity.

Disclosure of Information to Independent Examiner

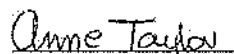
So far as each of the trustees in office at the date of approval of these financial statements is aware:

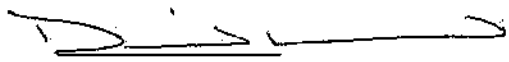
- there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information for the independent examination and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on 27 March 2024 and signed on its behalf by:


Mrs A Taylor
Trustee


Mr D Todd
Trustee