

Ballybeen Improvement Group
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	-	-	1,140
Charitable activities	4	43,466	25,937	69,403	113,001
		<u>43,466</u>	<u>25,937</u>	<u>69,403</u>	<u>114,141</u>
EXPENDITURE ON:					
Charitable activities	5	(17,191)	(45,056)	(62,247)	(86,777)
NET INCOME					
		26,275	(19,119)	7,156	27,364
Transfers between funds	13	(9,793)	9,793	-	-
NET MOVEMENT IN FUNDS					
		16,482	(9,326)	7,156	27,364
RECONCILIATION OF FUNDS:					
Total funds brought forward		54,096	9,326	63,422	36,058
TOTAL FUNDS CARRIED FORWARD	13	<u>70,578</u>	<u>-</u>	<u>70,578</u>	<u>63,422</u>

The notes on pages 9 to 12 form part of these financial statements.

Ballybeen Improvement Group
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		2024	
	Unrestricted funds	Restricted funds	Total funds
Notes	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	1,140	-	1,140
Charitable activities	52,179	60,822	113,001
	<u>53,319</u>	<u>60,822</u>	<u>114,141</u>
EXPENDITURE ON:			
Charitable activities	(24,988)	(61,789)	(86,777)
NET INCOME	28,331	(967)	27,364
Transfers between funds	(3,000)	3,000	-
NET MOVEMENT IN FUNDS	25,331	2,033	27,364
RECONCILIATION OF FUNDS:			
Total funds brought forward	28,765	7,293	36,058
TOTAL FUNDS CARRIED FORWARD	<u><u>54,096</u></u>	<u><u>9,326</u></u>	<u><u>63,422</u></u>

The notes on pages 9 to 12 form part of these financial statements.

**Ballybeen Improvement Group
Balance Sheet
As At 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	9	6,559	-	6,559	10,830
Cash at bank and in hand		65,035	18,155	83,190	53,958
		<u>71,594</u>	<u>18,155</u>	<u>89,749</u>	<u>64,788</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(1,016)</u>	<u>(18,155)</u>	<u>(19,171)</u>	<u>(1,366)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>70,578</u>	<u>-</u>	<u>70,578</u>	<u>63,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,578</u>	<u>-</u>	<u>70,578</u>	<u>63,422</u>
NET ASSETS		<u>70,578</u>	<u>-</u>	<u>70,578</u>	<u>63,422</u>
FUNDS OF THE CHARITY					
Restricted Funds				-	9,326
Unrestricted Funds				<u>70,578</u>	<u>54,096</u>
TOTAL FUNDS	13			<u>70,578</u>	<u>63,422</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Rev R McIlhatton

Trustee
Date 19 Dec 2025

The notes on pages 9 to 12 form part of these financial statements.

Ballybeen Improvement Group

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Ballybeen Improvement Group is a company limited by guarantee, incorporated in Northern Ireland, registered number NI611583 and registered charity number 101460. The registered office is Unit 7 Craigleith Drive, Dundonald, Belfast, BT16 2QP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

Ballybeen Improvement Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is to the nearest £1.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of The Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

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Ballybeen Improvement Group
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.1. Basis of Preparation of Financial Statements - continued

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3. Income from Donations and Legacies

	2025	2024
	Total	Total
	funds	funds
	£	£
Donations and gifts	-	1,140
	-	1,140

4. Income from Charitable Activities

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
DFC	-	14,143	14,143	22,904
NIHE	-	3,500	3,500	3,500
LCCC	-	8,141	8,141	9,018
Groundworks	-	-	-	24,400
Pitch Income	43,466	-	43,466	52,179
Other income	-	153	153	1,000
	43,466	25,937	69,403	113,001

5. Analysis of Expenditure

	2025
	Activities
	undertaken
	directly
	£
Running costs	62,247
	62,247
	2024
	Activities
	undertaken
	directly
	£
Running costs	86,777
	86,777

6. Independent Examiner's Remuneration

Independent examination fee is £840 (2024 £770)

Ballybeen Improvement Group
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	7,923	16,272
Other pension costs	678	524
	<u>8,601</u>	<u>16,796</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average number of employees during the year was: 1 (2024: 2)

8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	6,559	10,830
	<u>6,559</u>	<u>10,830</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	-	169
Accruals and deferred income	19,171	1,197
	<u>19,171</u>	<u>1,366</u>

11. Deferred Income

Deferred income movements in the year were as follows:

12. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £678 (2024: £524).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	54,096	43,466	(17,191)	(9,793)	70,578
Restricted funds					
Restricted Funds	9,326	25,937	(45,056)	9,793	-
Total funds	<u>63,422</u>	<u>69,403</u>	<u>(62,247)</u>	<u>-</u>	<u>70,578</u>

Ballybeen Improvement Group
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	28,765	53,319	(24,988)	(3,000)	54,096
Restricted funds					
Restricted Funds	7,293	60,822	(61,789)	3,000	9,326
Total funds	<u>36,058</u>	<u>114,141</u>	<u>(86,777)</u>	<u>-</u>	<u>63,422</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

16. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.