

PORTSTEWART COMMUNITY ASSOCIATION
(NIC 101459)

Receipts and Payments Account for the year ended 30 September 2024

Opening Balance	£	£
		14,183
Receipts		
Grants Received		
Red Sails Festival	24,600	
Christmas Festival of Light	<u>1,875</u>	26,475
Donations		
Red Sails Festival	3080	
General Fund	<u>2460</u>	5540
Other Charitable Activities		
Red Sails Festival	2874	
Miscellaneous Receipts	<u>4,824</u>	7,698
Total Receipts		<u>39,713</u>
Payments		
Red Sails Festival	29,054	
Christmas Festival of Light	2652	
Subscriptions	60	
Insurance	252	
Bank Charges	96	
Misc Expenditure	296	
Hall Hire	330	
Software & Internet Expenses	146	
Training	590	
New Gazebo	918	
Printing	<u>222</u>	
Total Payments		<u>34,616</u>
NET Movement		5,097
Closing Balance		<u><u>19,280</u></u>

PORTSTEWART COMMUNITY ASSOCIATION

(NIC 101459)

Statement of Assets and Liabilities As at 30 September 2024

Categories	Details	General fund	Restricted fund	Total funds	Last year
		£	£	£	£
Cash funds	Current account	18410	750	19160	0
	Cash	120	0	120	0
	Total cash funds	18530	750	19280	0
Fixed Assets	Details	Useful Life Yrs	Purchase Date	Cost £	Res.Value £
	Tear Drop Banner	5	18/06/19	260	0
	Gazebo Weights	10	16/11/21	494	296
	Litter Pickers	5	13/05/22	300	120
	Laptop	5	23/09/23	540	324
	Printer	5	23/09/23	180	108
	Phone	5	23/09/23	449	269
	Gazebo	4	30/04/2024	918	689
			Total	3,141	1,806
Current Assets	Details		Relevant Fund	Amount due	Last year
	Debtors				
	Red Sails Festival post year end receipts		Restricted	0	750
			Total	0	750
Liabilities	Details		Relevant Fund	Amount due	Last year
	Deferred Income		Restricted	750	0
				0	0
			Total	750	0

Signed on behalf of all trustees:

Signed by Independent Examiner:

Print Name: Fiona Shannon
Chair

Print Name: Patricia McGuigan

Signature:

Signature:

Date of approval:

Date of approval: 19/12/2024

Notes

1/ Golf club payments recd Oct and Nov 2023 were added to the general fund £2460

2/ The CC&GBC £1875 recd 24/11/23 was for the Christmas Festival Fund

3/ CC&GBC overpaid Red Sails 2024 £2250 by mistake but will claw it back as applications are lodged.

Of the £2250, it is assumed the outstanding payment from 2023 of £750 is now paid, and that the 25% balance for the 2024 festival, also £750 is now paid. That leaves £750 towards the 2025 festival which is shown as deferred income in the Assets statement

4/ No grant was received for the running costs but this is applied for and 75% may be received from CC&GBC.

5/ The closing bank balance includes £120 petty cash, same as last year as no movement given