

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	-	-	-	54,765	-	54,765
Other trading activities	4	1,492,352	-	1,492,352	1,121,442	-	1,121,442
Investments	6	3,633	-	3,633	225	-	225
Other income	5	1,150	-	1,150	1,133	-	1,133
Total income		1,497,135	-	1,497,135	1,177,565	-	1,177,565
Expenditure on:							
Raising funds	8	18,401	-	18,401	23,552	-	23,552
Charitable activities	9	1,208,299	-	1,208,299	1,044,303	-	1,044,303
Total expenditure		1,226,700	-	1,226,700	1,067,855	-	1,067,855
Net income and movement in funds		270,435	-	270,435	109,710	-	109,710
Reconciliation of funds:							
Fund balances at 1 January 2023		1,881,791	30,174	1,911,965	1,772,081	30,174	1,802,255
Fund balances at 31 December 2023		2,152,226	30,174	2,182,400	1,881,791	30,174	1,911,965

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

GROUP BALANCE SHEET

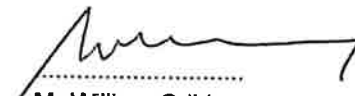
AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Goodwill	16		-		4,999
Tangible assets	14		1,467,936		1,503,504
			<u>1,467,936</u>		<u>1,508,503</u>
Current assets					
Debtors	17	284,997		336,078	
Cash at bank and in hand		604,218		223,031	
		<u>889,215</u>		<u>559,109</u>	
Creditors: amounts falling due within one year	19	<u>(174,751)</u>		<u>(155,647)</u>	
Net current assets			<u>714,464</u>		<u>403,462</u>
Total assets less current liabilities			<u><u>2,182,400</u></u>		<u><u>1,911,965</u></u>
Income funds					
Designated funds	25		30,174		30,174
Unrestricted funds - general			2,152,226		1,881,791
			<u>2,182,400</u>		<u>1,911,965</u>

The financial statements were approved by the Trustees on 19-9-24



Mr Rodney Ferguson
Trustee



Mr William Gibben
Trustee

Company Registration No. NI026073

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15	1,467,936		1,503,504	
Investments			1		1
		<u>1,467,937</u>		<u>1,503,505</u>	
Current assets					
Debtors	18	316,849		369,497	
Cash at bank and in hand		572,365		189,620	
		<u>889,214</u>		<u>559,117</u>	
Creditors: amounts falling due within one year	20	<u>(174,751)</u>		<u>(155,653)</u>	
Net current assets			<u>714,463</u>		<u>403,464</u>
Total assets less current liabilities			<u><u>2,182,400</u></u>		<u><u>1,906,969</u></u>
Income funds					
Designated funds	25		30,174		30,174
Unrestricted funds - general			2,152,226		1,876,795
			<u>2,182,400</u>		<u>1,906,969</u>

The financial statements were approved by the Trustees on 19-9-24


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Mr Rodney Ferguson
Trustee


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Mr William Gibben
Trustee

Company Registration No. NI026073

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	29		400,143		37,760
Investing activities					
Purchase of tangible fixed assets		(23,739)		(97,161)	
Proceeds from disposal of tangible fixed assets		1,150		64,983	
Investment income received		3,633		225	
Net cash used in investing activities			(18,956)		(31,953)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			381,187		5,807
Cash and cash equivalents at beginning of year			223,031		217,224
Cash and cash equivalents at end of year			604,218		223,031

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Transport Training Board for Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Dundrod Road, Nutts Corner, Crumlin, Co Antrim, BT29 4SS.

2.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Consolidation

As the charity and its subsidiary undertakings comprise a large group it must prepare consolidated financial statements to comply with charity SORP.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The funds consist of amounts held for future risks in running the business park as well as potential needs which may arise from having multiple businesses on a busy road way.

Restricted funds are subject to specific conditions by donors as to how they may be used. The funds comprise amounts received in respect of grants to purchase capital equipment.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the group in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the charity.

2.6 Intangible fixed assets - goodwill

Goodwill arising on consolidation represents the excess of the cost of acquisitions over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised over a period of 10 years in line with the expected value of the investments.

2.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	12.5-33.3% straight line
Motor vehicles	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

(Continued)

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Grants

	Total	Unrestricted
	2023	funds
	£	general
		2022
		£
Capital grant	-	54,765

4 Trading activities

	2023	2022
	£	£
Rental income	290,298	130,760
Membership subscriptions and sponsorships which are in substance a payment for goods and services	1,157,054	982,919
Other income	7,753	7,763
TTS income	37,247	-
	1,492,352	1,121,442

5 Other income

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	1,150	1,133

6 Interest receivable

	2023	2022
	£	£
Interest receivable	3,633	225

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	8,000	17,786
	Depreciation of owned tangible fixed assets	59,307	65,378
	Profit on disposal of tangible fixed assets	(1,150)	(1,133)
	Amortisation of intangible assets	4,999	5,000
		<u> </u>	<u> </u>
8	Expenditure on raising funds		
		Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Fundraising and publicity		
	Advertising	18,401	23,552
		<u> </u>	<u> </u>
9	Charitable activities		
		2023	2022
		£	£
	Staff costs	485,052	399,694
	Subcontractor and other staff costs	-	1
	Consumable and computer running costs	6,419	-
	Apprenticeship employers incentive	42,325	67,473
	Heat and light	14,908	13,314
	Motor expenses	116,536	124,946
	Subscriptions and course fees	11,679	7,029
	Sundry expenses	31,058	25,334
	Canteen costs	6,673	2,883
	Charitable expenditure heading 13	23,294	-
		<u> </u>	<u> </u>
		737,944	640,674
	Share of support costs (see note 11)	437,210	380,728
	Share of governance costs (see note 11)	33,145	22,901
		<u> </u>	<u> </u>
		1,208,299	1,044,303
		<u> </u>	<u> </u>
10	Trustees		
	The total amount of expenses reimbursed to the trustees during the year was £nil (2022 - £241) and none of the trustees received payments (2022 – 2).		
	No trustee received remuneration from the charity or its group undertakings in the year (2022 – nil).		

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	238,745	-	238,745	218,076	218,076
Depreciation	59,307	4,999	64,306	65,378	70,378
Premises costs	60,746	-	60,746	58,618	58,618
Office expenses	13,073	-	13,073	-	-
Trustee expenses	833	-	833	3,155	3,155
Professional fees	6,236	-	6,236	8,328	8,328
Bank charges	4,480	-	4,480	4,197	4,197
Bad debts	20,102	-	20,102	-	-
Sundry	33,688	-	33,688	22,976	22,976
Audit fees	-	8,000	8,000	-	17,786
Legal and professional	-	20,146	20,146	-	115
	<u>437,210</u>	<u>33,145</u>	<u>470,355</u>	<u>380,728</u>	<u>403,629</u>

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	17

Employment costs

	2023 £	2022 £
Wages and salaries	685,126	582,902
Other pension costs	38,671	34,868
	<u>723,797</u>	<u>617,770</u>

The number of employees whose annual remuneration was £60,000 or more was:

	2023 Number	2022 Number
£60,000 to £70,000	1	-

13 Taxation

The company is a registered charity and consequently no tax is payable in the year. No tax is payable by the subsidiary undertaking due to the availability of tax losses brought forward.

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets - Group

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	1,730,995	86,144	72,450	1,889,589
Additions	-	10,689	13,050	23,739
At 31 December 2023	1,730,995	96,833	85,500	1,913,328
Depreciation and impairment				
At 1 January 2023	325,984	32,061	28,040	386,085
Depreciation charged in the year	25,749	14,901	18,657	59,307
At 31 December 2023	351,733	46,962	46,697	445,392
Carrying amount				
At 31 December 2023	1,379,262	49,871	38,803	1,467,936
At 31 December 2022	1,405,011	54,083	44,410	1,503,504

15 Tangible fixed assets - Charity

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	1,730,995	86,144	72,450	1,889,589
Additions	-	10,689	13,050	23,739
At 31 December 2023	1,730,995	96,833	85,500	1,913,328
Depreciation and impairment				
At 1 January 2023	325,984	32,061	28,040	386,085
Depreciation charged in the year	25,749	14,901	18,657	59,307
At 31 December 2023	351,733	46,962	46,697	445,392
Carrying amount				
At 31 December 2023	1,379,262	49,871	38,803	1,467,936
At 31 December 2022	1,405,011	54,083	44,410	1,503,504

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Intangible fixed assets - Group

	Goodwill £
Cost	
At 1 January 2023 and 31 December 2023	49,999
Amortisation and impairment	
At 1 January 2023	45,000
Amortisation charged for the year	4,999
At 31 December 2023	49,999
Carrying amount	
At 31 December 2023	-
At 31 December 2022	4,999

17 Debtors - Group

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	98,838	86,581
Other debtors	172,937	229,568
Prepayments and accrued income	13,222	19,929
	<u>284,997</u>	<u>336,078</u>

18 Debtors - Charity

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	80,837	84,290
Other debtors	222,790	265,277
Prepayments and accrued income	13,222	19,930
	<u>316,849</u>	<u>369,497</u>

19 Creditors: amounts falling due within one year - Group

	Notes	2023 £	2022 £
Other taxation and social security		39,796	42,090
Deferred income	22	19,236	11,248
Trade creditors		64,857	71,404
Other creditors		10,458	9,946
Accruals and deferred income		40,404	20,959
		<u>174,751</u>	<u>155,647</u>

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Creditors: amounts falling due within one year - Charity

		2023 £	2022 £
Other taxation and social security		39,796	42,096
Deferred income	22	19,236	11,248
Trade creditors		64,857	71,404
Other creditors		10,458	9,946
Accruals and deferred income		40,404	20,959
		<u>174,751</u>	<u>155,653</u>

21 Retirement benefit schemes

		2023 £	2022 £
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		<u>38,671</u>	<u>34,868</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Deferred income

	2023 £	2022 £
Arising from Course fees received in advance	<u>19,236</u>	<u>11,248</u>

23 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,467,936	-	1,467,936
Current assets/(liabilities)	684,290	30,174	714,464
	<u>2,152,226</u>	<u>30,174</u>	<u>2,182,400</u>

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
At 31 December 2022:			
Intangible fixed assets	4,999	-	4,999
Tangible assets	1,503,504	-	1,503,504
Current assets/(liabilities)	373,288	30,174	403,462
	<u>1,881,791</u>	<u>30,174</u>	<u>1,911,965</u>

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>1,881,791</u>	<u>1,497,135</u>	<u>(1,226,700)</u>	<u>2,152,226</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>1,772,081</u>	<u>1,177,565</u>	<u>(1,067,855)</u>	<u>1,881,791</u>

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	At 31 December 2023
	£	£
	30,174	30,174
	<u>30,174</u>	<u>30,174</u>
Previous year:	At 1 January 2022	At 31 December 2022
	£	£
	30,174	30,174
	<u>30,174</u>	<u>30,174</u>

26 Related party transactions

Transport Training Services (NI) Ltd 'TTS' is a wholly owned subsidiary and social enterprise for the charity. There was income of £119,434 (2022 - £403,223) from the subsidiary, and expenditure of £104,898 (2022 - £367,901). There was a debtor balance of £49,859 (2022 - £35,323) at the year end.

27 Operating lease commitments

Lessor

The operating leases represent rental of premises to third parties. The leases are all for long terms, are cancellable and the Charity has the right of forfeiture for any assets on the land in the event of cancellation. Rentals are adjusted routinely with respect to RPI.

28 Subsidiary

These financial statements are group charity financial statements for Transport Training Board for Northern Ireland.

At 31/12/2021 Transport Training Board Limited acquired the net assets of its trading subsidiary and social enterprise Transport Training Services (NI) Limited and from 2022 the accounts represent the activity of both entities.

Transport Training Board Limited still holds the sole share of TTS and this is carried in investments.

Details of the charity's subsidiary at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Transport Training Services (NI) Ltd	15 Dundrod Road, Crumlin, Co. Antrim, BT29 4SS	Provision of training services	Share capital	100.00	

TRANSPORT TRAINING BOARD FOR NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

29 Cash generated from operations	2023	2022
	£	£
Surplus for the year	270,435	109,710
Adjustments for:		
Investment income recognised in statement of financial activities	(3,633)	(225)
Gain on disposal of tangible fixed assets	(1,150)	(1,133)
Amortisation and impairment of intangible assets	4,999	5,000
Depreciation and impairment of tangible fixed assets	59,307	65,378
Movements in working capital:		
Decrease/(increase) in debtors	51,081	(103,477)
Increase in creditors	11,116	26,031
Increase/(decrease) in deferred income	7,988	(63,524)
Cash generated from operations	400,143	37,760

30 Analysis of changes in net funds

The charity had no material debt during the year.

