

Charity registration number NIC101450 (Northern Ireland)

Company registration number NI053755

NEW WINE IRELAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

NEW WINE IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev C Heaney Ven J M Harvey Rev Prebendary J Coles Rev T R West Mr B J O'Malley Rev H Blair Mrs P McDonald Mr N Myers Mrs A Quinn Mr S J Henderson Ms K Henderson	(Appointed 1 March 2025) (Appointed 1 March 2025)
Secretary	Mr B J O'Malley	
Charity number (Northern Ireland)	NIC101450	
Company number	NI053755	
Principal address	60 Belfast Road Dollingstown Co Armagh BT66 7JR	
Independent examiner	GMcG PORTADOWN 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB	

NEW WINE IRELAND

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NEW WINE IRELAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The trustees of New Wine Ireland confirm they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity continued to provide the Public Benefits through programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

Actively promote the advance of the Christian religion in the United Kingdom and throughout the world. The direct benefits which flow from this purpose include an overall moral improvement in society as more communities have churches that are praying for the sick, feeding the poor and loving God and our neighbour practically delivered through the presentation and teaching of the Christian Faith and through promoting understanding, practice and growth of the Christian Faith. These benefits are demonstrated through feedback from churches and communities.

Achievements and performance

The objectives and principal activities of the charity are the advancement of the Christian religion in the United Kingdom and throughout the world, and the carrying on of such activities in furtherance of the objectives, but not otherwise, by presenting and teaching of the Christian faith and promoting the understanding, practice and growth of that faith and related means.

We provide training and resourcing for local churches in four main areas: -

Praying for the Sick, Hearing God's Voice, Worship and Raising a Generation (kids and youth work). We do this by running training events for the whole church. We provide training and support for the church leaders. We send volunteer teams to support the work of local churches on a one off or regular basis. We arrange long term volunteer placements (part time and full time). We run an annual summer holiday conference where people from all over Ireland gather for a week of worship, ministry and teaching. We facilitate a distance learning course to provide training in evangelism. Fees are charged for most of the training days, summer conference and courses. These are set at the lowest possible prices to cover costs and still be accessible to as many people as possible. We offer free spaces to people in special circumstances and direct people to various sources of funding if applicable. We do everything we can to strengthen and renew local churches and to see new churches planted.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

Financial review

Total income for the year amounted to £366,4177 (2024 - £298,137). Income derived from donations and legacies amounted to £126,590 (2024 - £105,605), income from charitable activities amounted to £237,539 (2024 - £191,192), income from investments amounted to £2,288 (2024 - £1,340).

Total expenditure for the year amounted to £359,105 (2024 - £251,580). The cost of charitable activities amounted to £359,105 (2024 - £251,580).

The net income for the year amounted to £32,902 (2024 - £46,557).

NEW WINE IRELAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

The principal source of funding is from donations.

Plans for future periods

New Wine Ireland plan to take our training and programmes increasingly across the island of Ireland. As well as our focus conference event in Sligo and all our current activities, we are launching a new leader's network which gathers every 6 weeks and are planning missions and ministry in all four provinces. We continue to look for individuals, churches and trusts to support the work financially as well as seeking to generate our income from events where possible.

Structure, governance and management

New Wine Ireland is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 31 January 2005 and registered as a charity with The Charity Commission for Northern Ireland on 30th April 2015. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rt Revd D A McClay	(Resigned 13 July 2025)
Mrs H McClay	(Resigned 13 July 2025)
Rev C Heaney	
Ven J M Harvey	
Rev Prebendary J Coles	
Rev T R West	
Mr B J O'Malley	
Rev H Blair	
Mrs P McDonald	
Mr N Myers	
Mrs A Quinn	
Mr S J Henderson	(Appointed 1 March 2025)
Ms K Henderson	(Appointed 1 March 2025)

Recruitment and appointment of trustees

The directors regularly review the requirements of the charity and the possibility of a need for additional directors. No new appointments were made this year. New directors are appointed by resolution of a meeting of all the directors passed by majority of those present. Appropriate training and induction is available to all directors and regularly updated.

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that the systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

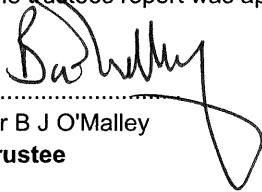
NEW WINE IRELAND

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025**

Organisational structure

The directors oversee the running of the organisation.

The trustees report was approved by the Board of Trustees.



.....
Mr B J O'Malley
Trustee

Date: 23.10.2025.....

NEW WINE IRELAND

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees, who are also the directors of New Wine Ireland for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW WINE IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW WINE IRELAND

I report on the financial statements of the charity for the year ended 31 January 2025, which are set out on pages 7 to 18.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
4. There is further information needed for a proper understanding of the financial statements to be reached.

- 5 -

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NEW WINE IRELAND

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF NEW WINE IRELAND

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 65 of the Charities Act (Northern Ireland) 2008. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

on behalf of GMcG PORTADOWN

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB
27 October 2025

NEW WINE IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	126,590	-	126,590	85,605	20,000	105,605
Charitable activities	4	237,539	-	237,539	191,192	-	191,192
Other income	5	2,288	-	2,288	1,340	-	1,340
Total income		<u>366,417</u>	<u>-</u>	<u>366,417</u>	<u>278,137</u>	<u>20,000</u>	<u>298,137</u>
Expenditure on:							
Charitable activities	6	352,277	6,828	359,105	245,235	6,345	251,580
Total expenditure		<u>352,277</u>	<u>6,828</u>	<u>359,105</u>	<u>245,235</u>	<u>6,345</u>	<u>251,580</u>
Net income/(expenditure) and movement in funds		14,140	(6,828)	7,312	32,902	13,655	46,557
Reconciliation of funds:							
Fund balances at 1 February 2024		149,626	13,655	163,281	116,724	-	116,724
Fund balances at 31 January 2025		<u>163,766</u>	<u>6,827</u>	<u>170,593</u>	<u>149,626</u>	<u>13,655</u>	<u>163,281</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEW WINE IRELAND

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		946		483
Current assets					
Debtors	13	12,340		7,407	
Cash at bank and in hand		199,395		203,906	
		211,735		211,313	
Creditors: amounts falling due within one year	14	(42,088)		(48,515)	
Net current assets			169,647		162,798
Total assets less current liabilities			170,593		163,281
The funds of the charity					
Restricted income funds	17		6,827		13,655
Unrestricted funds	18		163,766		149,626
			170,593		163,281

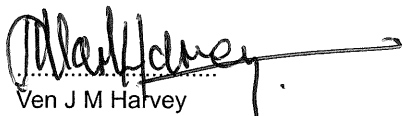
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

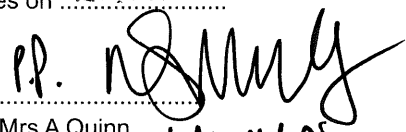
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23.10.2025


Ven J M Harvey
Trustee


Mrs A Quinn
Trustee
*Noted my self
For and on behalf of
MRS A. QUINN.*

Company registration number NI053755 (Northern Ireland)

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

General information and basis of accounting

New Wine Ireland is a charitable company limited by guarantee and does not have any share capital. It is registered as a charity within The Charity Commission for Northern Ireland on 30th April 2015 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charitable company constitutes a public benefit entity as defined by FRS 102.

1.1 Statement of compliance

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies are set out below. The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The directors consider the basis to be appropriate assuming that the charity has adequate financial support from the bankers and related charities.

1.3 Charitable funds

The company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is included on the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and is probable that they will be fulfilled.

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies (Continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment Income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Directors' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donation in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.3% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies (Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Valued Added Tax

The Charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	126,590	-	126,590	85,605	20,000	105,605
Donations and gifts						
Donations from individuals and churches	84,936	-	84,936	66,498	20,000	86,498
Donations towards salary	2,866	-	2,866	5,452	-	5,452
Donations from Hinchley	5,000	-	5,000	5,000	-	5,000
Gift aid	11,770	-	11,770	5,909	-	5,909
ETC	6,065	-	6,065	2,746	-	2,746
	4,163	-	4,163	-	-	-
Other	11,790	-	11,790	-	-	-
	126,590	-	126,590	85,605	20,000	105,605

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Faith Based Organisation and Events		
Leadership Conference	14,054	22,481
Sligo Conference	216,818	166,569
Training Days	6,667	2,142
	<u>237,539</u>	<u>191,192</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest - Bank	<u>2,288</u>	<u>1,340</u>

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

6 Expenditure on charitable activities

	Faith Based Organisatio n and Events 2025 £	Faith Based Organisatio n and Events 2024 £
Direct costs		
Staff costs	68,603	68,615
Conference & Events Expenses	240,797	155,518
Bank Fees	-	273
Administration Costs	7,816	6,405
Rent & Rates	1,953	1,136
Visiting Speakers & Donations	-	5
Insurance	4,345	989
Miscellaneous Expenditure	882	174
Motor & Travel Costs	4,604	2,490
	<u>329,000</u>	<u>235,605</u>
Share of support and governance costs (see note 7)		
Support	23,762	13,574
Governance	6,343	2,401
	<u>359,105</u>	<u>251,580</u>
Analysis by fund		
Unrestricted funds	352,277	245,235
Restricted funds	6,828	6,345
	<u>359,105</u>	<u>251,580</u>

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	956	483
Admin Running Costs	1,750	1,018
Postage, Stationery, Advertising & Computer Costs	21,056	12,073
Governance costs	6,343	2,401
	<u>30,105</u>	<u>15,975</u>
Analysed between:		
Faith Based Organisation and Events	<u>30,105</u>	<u>15,975</u>

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

7 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Accountancy	1,354	1,265
Legal and professional	278	-
Bank charges	5,313	-
Exchange Gain/Loss	(602)	1,136
	<u>6,343</u>	<u>2,401</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	876
Depreciation of owned tangible fixed assets	956	483
	<u>956</u>	<u>483</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>2</u>	<u>2</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	60,302	60,141
Social security costs	811	789
Other pension costs	7,490	7,685
	<u>68,603</u>	<u>68,615</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

12 Tangible fixed assets

	Computers
	£
Cost	
At 1 February 2024	18,157
Additions	1,419
	<u>19,576</u>
At 31 January 2025	19,576
Depreciation and impairment	
At 1 February 2024	17,674
Depreciation charged in the year	956
	<u>18,630</u>
At 31 January 2025	18,630
Carrying amount	
At 31 January 2025	946
	<u>483</u>
At 31 January 2024	<u>483</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	11,790	5,912
Prepayments and accrued income	550	1,495
	<u>12,340</u>	<u>7,407</u>
	<u>12,340</u>	<u>7,407</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	766	824
Deferred income	39,844	46,311
Accruals	1,478	1,380
	<u>42,088</u>	<u>48,515</u>
	<u>42,088</u>	<u>48,515</u>

15 Deferred income

	2025	2024
	£	£
Other deferred income	39,844	46,311
	<u>39,844</u>	<u>46,311</u>

Deferred income is included in the financial statements as follows:

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Deferred income (Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	39,844	46,311
Movements in the year:		
Deferred income at 1 February 2024	46,311	36,836
Released from previous periods	(46,311)	(36,836)
Resources deferred in the year	39,844	46,311
Deferred income at 31 January 2025	39,844	46,311

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,490	7,685

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
	13,655	-	(6,828)	6,827
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
	-	20,000	(6,345)	13,655

NEW WINE IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	149,626	366,417	(352,277)	163,766
	<u>149,626</u>	<u>366,417</u>	<u>(352,277)</u>	<u>163,766</u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	116,724	278,137	(245,235)	149,626
	<u>116,724</u>	<u>278,137</u>	<u>(245,235)</u>	<u>149,626</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:			
Tangible assets	946	-	946
Current assets/(liabilities)	162,820	6,827	169,647
	<u>163,766</u>	<u>6,827</u>	<u>170,593</u>
	<u>163,766</u>	<u>6,827</u>	<u>170,593</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:			
Tangible assets	483	-	483
Current assets/(liabilities)	149,143	13,655	162,798
	<u>149,626</u>	<u>13,655</u>	<u>163,281</u>
	<u>149,626</u>	<u>13,655</u>	<u>163,281</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).