

COMPANY REGISTRATION NUMBER NI053755

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2023**

Charity Number NIC 101450

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

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**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	New Wine Ireland
Charity registration number	NIC101450
Company number	NI053755
Registered office	First Floor 103 -113 Ravenhill Road Belfast BT6 8DR
Directors	Rt Revd D A McClay Mrs H M McClay Rev Canon J R Heaney Rev Canon J M Harvey Rev Prebendary J S H Coles Archdeacon T R West Mr B J O'Malley Rev H Blair Mrs Pauline McDonald (appointed 29 th November 2022) Mr Neal Myers (appointed 29 th November 2022) Mrs Aliyah Quinn (appointed 29 th November 2022)
Secretary	Mr B J O'Malley
Independent examiner	Jackson Andrews Chartered Accountants 6 Mandeville Mews Portadown County Armagh BT62 3NS

NEW WINE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 JANUARY 2023

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 January 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, Companies Act 2006, Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE DIRECTORS

The directors of the charitable company are its trustees for the purpose of charity law.

The directors who served the company during the year and were directors at the date of approval of the Directors' Annual Report were as follows:

Rt Revd D A McClay
Mrs H M McClay
Rev Canon J R Heaney
Rev Canon J M Harvey
Rev Prebendary J S H Coles
Archdeacon T R West
Mr B O'Malley
Rev H Blair
Mrs Pauline McDonald (appointed 29th November 2022)
Mr Neal Myers (appointed 29th November 2022)
Mrs Aliyah Quinn (appointed 29th November 2022)

PUBLIC BENEFIT STATEMENT

The directors of New Wine Ireland confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit:

Actively promote the advance of the Christian religion in the United Kingdom and throughout the world. The direct benefits which flow from this purpose include an overall moral improvement in society as more communities have churches that are praying for the sick, feeding the poor and loving God and our neighbour practically delivered through the presentation and teaching of the Christian Faith and through promoting understanding, practice and growth of the Christian Faith. These benefits are demonstrated through feedback from churches and communities.

NEW WINE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 JANUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Ireland is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 31 January 2005 and registered as a charity with The Charity Commission for Northern Ireland on 30th April 2015. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training

The directors regularly review the requirements of the charity and the possibility of a need for additional directors. Three new appointments were made this year on this basis. New directors were appointed by resolution of a meeting of all the directors passed by a majority of those present. Appropriate training and induction is available to all directors and regularly updated.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Organisation Structures

The directors oversee the running of the organisation.

OBJECTIVES AND ACTIVITIES

The objectives and principal activities of the charity are the advancement of the Christian religion in the United Kingdom and throughout the world, and the carrying on of such activities in furtherance of the objectives, but not otherwise, by presenting and teaching of the Christian faith and promoting the understanding, practice and growth of that faith and related means.

We provide training and resourcing for local churches in four main areas: –

Praying for the Sick, Hearing God's Voice, Worship and Raising a Generation (kids and youth work). We do this by running training events for the whole church. We provide training and support for church leaders. We send volunteer teams to support the work of local churches on a one off or regular basis. We arrange long term volunteer placements (part time and full time). We run an annual summer holiday conference where people from all over Ireland gather for a week of worship, ministry and teaching. We facilitate a distance learning course through St John's Nottingham to provide training in evangelism. Fees are charged for most of the training days, the summer conference and the university course. These are set at the lowest possible prices to cover costs and still be accessible to as many people as possible. We offer free places to people in special circumstances and direct people to various sources of funding if applicable. We do everything we can to strengthen and renew local churches and to see new churches planted.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

NEW WINE IRELAND COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 JANUARY 2023

ACHIEVEMENTS AND PERFORMANCE

Total income for the year amounted to £283,670 (2022 - £167,513). Income derived from donations and legacies amounted to £129,986 (2022 - £80,306), income from charitable activities amounted to £153,651 (2022 - £73,889), income from investments amounted to £123 (2022 - £18) and other income amounted to £NIL (2022 - £13,300).

Total expenditure for the year amounted to £240,415 (2022 - £143,252). The cost of charitable activities amounted to £240,415 (2022 - £143,252).

The net income for the year amounted to £43,345 (2022 – £24,261).

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designed nor invested in fixed assets which are available for general use.

Funding

The principal funding is from donations.

PLANS FOR FUTURE PERIODS

New Wine Ireland plan to develop the training we offer to make it more accessible to more people in more places and to follow it up with opportunities for practise through missions and placements. After a very successful in-person Sligo Summer conference in 2022 had we are planning Sligo 2023 Summer conference. We continue to look to individuals, churches and trusts to support the work financially as well as growing our income from events.

RESPONSIBILITIES OF THE DIRECTORS

The trustees (who are also the directors of New Wine Ireland for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 JANUARY 2023

RESPONSIBILITIES OF THE DIRECTORS (*continued*)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

Jackson Andrews Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
First Floor
103-113 Ravenhill Road
Belfast
BT6 8DR

Signed by order of the trustees



.....
Mr Basil J O'Malley
Company Secretary

Date: 15/6/2023

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NEW WINE IRELAND
YEAR ENDED 31 JANUARY 2023**

I report on the accounts of the charity for the year ended 31 January 2023 as set out on pages 7 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of New Wine Ireland for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

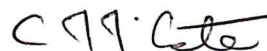
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

For and on behalf of
Jackson Andrews
Chartered Accountants

6 Mandeville Mews
Portadown
County Armagh
BT62 3NS

Date: 4th July 2023

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:				
Donations and legacies	2	129,986	129,986	80,306
Charitable activities	3	153,651	153,651	73,889
Investments	4	123	123	18
Other	5	-	-	13,300
Total income		<u>283,760</u>	<u>283,760</u>	<u>167,513</u>
Expenditure on:				
Charitable activities	6/7	(240,415)	(240,415)	(143,252)
Total expenditure		<u>(240,415)</u>	<u>(240,415)</u>	<u>(143,252)</u>
Net income/(expenditure)		43,345	43,345	24,261
Reconciliation of funds:				
Total funds brought forward		<u>73,379</u>	<u>73,379</u>	49,118
Total funds carried forward		<u>116,724</u>	<u>116,724</u>	<u>73,379</u>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JANUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	966	-
Current assets			
Debtors	13	15,494	6,512
Cash at bank		<u>139,890</u>	<u>93,255</u>
		155,384	99,767
Creditors: Amounts falling due within one year	14	<u>(39,626)</u>	<u>(26,388)</u>
Net current assets		<u>116,724</u>	73,379
Total assets less current liabilities		<u>116,724</u>	<u>73,379</u>
Net assets/(liabilities)		<u>116,724</u>	<u>73,379</u>
Charity funds			
Unrestricted funds	16	<u>116,724</u>	<u>73,379</u>
Total funds		<u>116,724</u>	<u>73,379</u>

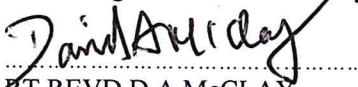
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Charities SORP (FRS 102).


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on the 17.5.2023 and are signed on their behalf by:


 RT REVD D A McCLAY
 Director
 Date: 17/5/2023


 REV J M HARVEY
 Director
 Date: 17/5/23

Company Registration Number: NI053755

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

31 JANUARY 2023

	Note	2023 £	2022 £
Cash flow from operating activities	18	<u>47,961</u>	<u>(35,872)</u>
Net cash flow from operating activities		<u>47,961</u>	<u>(35,872)</u>
Cash flow from investing activities			
Interest from investments		123	18
Payments to acquire tangible fixed assets		<u>(1,449)</u>	<u>-</u>
Net cash flow from investing activities		<u>(1,326)</u>	<u>18</u>
Net decrease in cash and cash equivalents		46,635	(35,854)
Cash and cash equivalents at 1 February 2022		93,255	129,109
Cash and cash equivalents at 31 January 2023		<u>139,890</u>	<u>93,255</u>
Cash and cash equivalents consist of -			
Cash at bank and in hand		<u>139,890</u>	<u>93,255</u>
Cash and cash equivalents at 31 January 2022		<u>93,255</u>	<u>129,109</u>

NEW WINE IRELAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

General information and basis of accounting

New Wine Ireland is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 30th April 2015 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies are set out below. The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

Fund accounting – unrestricted funds

The company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES (*continued*)

Income recognition (*continued*)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Directors' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Fixed assets

Tangible fixed assets are stated at cost, or valuation less accumulated depreciation.

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers - 33.3% straight line

Taxation

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimated have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Going concern

The financial statements have been prepared on a going concern basis. The Directors consider the basis to be appropriate assuming that the charity has adequate financial support from the bankers and related charities.

2. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Donations				
Donations from individuals and churches	94,357	94,357	38,843	38,843
Donations towards salary	11,676	11,676	11,490	11,490
Donations from Hinchley	5,000	5,000	5,000	5,000
Donations COI Orphans/Children's Society	-	-	500	500
Gift aid	12,194	12,194	7,642	7,642
Donation from charity	-	-	10,000	10,000
Donation towards Evangelist training	2,100	2,100	-	-
ETC	4,659	4,659	7,331	7,331
	<u>129,986</u>	<u>129,986</u>	<u>80,306</u>	<u>80,306</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JANUARY 2023

3. Income from charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sligo conference	152,656	152,656	72,525	75,525
Summer conference	-	-	458	458
Training days	995	995	906	906
	<u>153,651</u>	<u>153,651</u>	<u>73,889</u>	<u>73,889</u>

4. Income from investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Interest – bank	123	123	18	18
	<u>123</u>	<u>123</u>	<u>18</u>	<u>18</u>

5. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Covid 19 Grant	-	-	13,300	13,300
	<u>-</u>	<u>-</u>	<u>13,300</u>	<u>13,300</u>

6. Analysis of expenditure on charitable activities

	Activities Undertaken directly	Support costs	Total 2023	Activities Undertaken directly	Support costs	Total 2022
	£	£	£	£	£	£
Faith based organisation and events	235,583	4,832	240,415	134,976	8,276	143,252
	<u>235,583</u>	<u>4,832</u>	<u>240,415</u>	<u>134,976</u>	<u>8,276</u>	<u>143,252</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JANUARY 2023

7. Allocation of support costs

	Basis of allocation	Faith organisation & events £	Total 2023 £	Faith organisation & events £	Total 2022 £
Governance	Cost	(741)	(741)	1,887	1,887
Office running costs	Cost	1,226	1,226	824	824
Promotional etc costs	Cost	3,864	3,864	5,565	5,565
Depreciation	Cost	483	483	-	-
		<u>4,832</u>	<u>4,832</u>	<u>8,276</u>	<u>8,276</u>

8. Governance costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Independent examiner's fees	1,222	1,222	1,146	1,146
Foreign currency (gains)/losses	(1,963)	(1,963)	741	741
	<u>(741)</u>	<u>(741)</u>	<u>1,887</u>	<u>1,887</u>

9. Net expenditure for the year

This is stated after charging:

	2023 £	2022 £
Depreciation	<u>483</u>	<u>-</u>

10. Directors' and key management personnel remuneration and expenses

The key management personnel are considered to be the trustees.

The trustees neither received nor waived any remuneration during the year (2022 - £Nil).

The trustees did not have any expenses reimbursed during the year (2022- £Nil).

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JANUARY 2023

11. Staff costs and employee benefits

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	65,668	52,113
Social security costs	1,912	1,262
Pension costs	9,917	10,070
	<u>77,497</u>	<u>63,445</u>
Allocated to:	2023	2022
	£	£
Faith based organisation and events	77,497	63,445
	<u>77,497</u>	<u>63,445</u>

Particulars of employees:

The average monthly number of employees including the directors during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No	No
Number of management and administration staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

12. Tangible fixed assets

	Computers	Total
	£	£
COST		
At 1 February 2022	16,707	16,707
Additions	1,449	1,449
At 31 January 2023	<u>18,156</u>	<u>18,156</u>
DEPRECIATION		
At 1 February 2022	16,707	16,707
Charge for the year	483	483
At 31 January 2023	<u>17,190</u>	<u>17,190</u>
NET BOOK VALUE		
At 31 January 2023	<u>966</u>	<u>966</u>
At 31 January 2022	<u>-</u>	<u>-</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 JANUARY 2023

13. Debtors

	2023 £	2022 £
Gift aid	12,194	-
Prepayments	3,300	6,512
	<u>15,494</u>	<u>6,512</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	1,180	1,140
Deferred income	36,836	24,405
Taxation and social security	1,610	843
	<u>39,626</u>	<u>26,388</u>

15. Deferred income

	Under 1 year £	Total £
At 1 February 2022	24,405	77,689
Additions during the year	36,836	24,405
Amounts released to income	(24,405)	(77,689)
At 31 January 2023	<u>36,836</u>	<u>24,405</u>

Income has been deferred as it relates to conference income for the next financial year.

16. Unrestricted funds

	Balance at 1 Feb 2022 £	Income £	Expenditure £	Balance at 31 Jan 2023 £
General Funds	73,379	283,760	240,415	116,724
	<u>73,379</u>	<u>283,760</u>	<u>240,415</u>	<u>116,724</u>
	Balance at 1 Feb 2021 £	Income £	Expenditure £	Balance at 31 Jan 2022 £
General Funds	49,118	167,513	143,252	73,379
	<u>49,118</u>	<u>167,513</u>	<u>143,252</u>	<u>73,379</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 JANUARY 2023

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds	-	116,724	116,724
Total Funds	<u>-</u>	<u>116,724</u>	<u>116,724</u>

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Funds	-	73,379	73,379
Total Funds	<u>-</u>	<u>73,379</u>	<u>73,379</u>

18. Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income for year	43,345	24,261
Interest receivable	(123)	(18)
Depreciation and impairment of tangible fixed assets	483	-
(Increase)/decrease in debtors	(8,982)	(5,139)
(Decrease)/increase in creditors	13,238	(54,976)
Net cash flow from operating activities	<u>47,961</u>	<u>(35,872)</u>

19. Related party transactions

There were no related party transactions during the year (2022 - £Nil).

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

On a winding up members may be required to contribute a maximum of £1.

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Income from:		
Donations and legacies		
Donations from individuals and churches	94,357	38,843
Donations from charity	-	10,000
Donations towards salary	11,676	11,490
Donations from Hinchley	5,000	5,000
Donations towards evangelist training	2,100	-
Gift aid	12,194	7,642
ETC	4,659	7,331
	<u>129,986</u>	<u>80,306</u>
Charitable activities		
Sligo conference	152,656	72,525
Summer conference	-	458
Training days	995	906
	<u>153,651</u>	<u>73,889</u>
Investments		
Bank interest receivable	123	18
	<u>123</u>	<u>18</u>
Other income		
Covid 19 grant	-	13,300
	<u>-</u>	<u>13,300</u>
Total income	<u>283,760</u>	<u>167,513</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (*continued*)

YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Expenditure		
Charitable activities		
Conference and events expenses	149,953	63,942
Wages & salaries	77,497	63,445
Rent & rates	1,367	1,633
Insurance	1,004	956
Miscellaneous expenses	4,146	3,996
Motor and travel costs	1,102	558
Admin running costs	1,226	824
Telephone	906	888
Postage, stationery, advertising and computer expenses	2,958	4,677
Bank fees	364	296
Depreciation	483	-
Visiting speakers and donations	150	150
	<u>241,156</u>	<u>141,365</u>
Governance costs		
Accountancy fees	1,222	1,146
Exchange (gains)/losses	(1,963)	741
	<u>(741)</u>	<u>1,887</u>
Total expenditure	<u>240,415</u>	<u>143,252</u>
Net income	<u>43,345</u>	<u>24,261</u>

**NEW WINE IRELAND
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (*continued*)

YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Charitable activities		
Faith based organisation and events		
<i>Activities undertaken directly</i>		
Conference and events expenses	149,953	63,942
Wages & salaries	77,497	63,445
Rent	1,367	1,633
Insurance	1,004	956
Miscellaneous expenses	4,146	3,996
Motor and travel costs	1,102	558
Bank fees	364	296
Visiting speakers and donations	150	150
	<u>235,583</u>	<u>134,976</u>
 <i>Support costs</i>		
Admin running costs	1,226	824
Telephone	906	888
Postage, stationery, advertising and computer costs	2,958	4,677
Depreciation	483	-
Governance	(741)	1,887
	<u>4,832</u>	<u>8,276</u>
	<u>240,415</u>	<u>143,252</u>