

COMPANY REGISTRATION NUMBER NI037937

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2023**

Charity number 101447

DT Accountancy Services

2 Strand Park
Ballywalter
BT22 2PW

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ballywalter Youth and Community Co-operative
Charity registration number	101447
Company registration number	NI037937
Principal office/Registered office	The Village Hall 49/51 Main Street Ballywalter Newtownards BT22 2PQ

The Trustees

The trustees who served the charity during the period were as follows:

	Mr C Dempster
	Mr E Pickering
	Mrs Alison Fisher
Secretary	Mrs Alison Fisher
Accountants	DT Accounting Services 2 Strand Park Ballywalter BT22 2PW
Bankers	Danske Bank Limited Donegall Square North Belfast BT1 5GJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ballywalter Youth and Community Co-Operative is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association.

The Board of Trustees are responsible for the strategic management of the charity. The Board of Trustees and names of principal Advisers are set out on page 3.

The Board appoints all new trustees based on selection criteria, which ensures that collectively it maintains a broad range of relevant skills and experience. An induction programme is offered to all new trustees to ensure that they are briefed on the charity's objectives, strategy and activities.

The trustees have the overall responsibility for the system of internal control for the charity, which includes ensuring that there are reasonable procedures in place for the prevention and detection of fraud and other irregularities. However, such systems can provide only reasonable, but not absolute, assurance against errors and fraud.

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Results for the year ended 31 March 2023 are given in the Statement of Financial Activities of page 6. The assets and liabilities as at 31 March 2023 are given on the Balance Sheet on page 7. The financial statements should be read in conjunction with their related notes, which appear on page 8 to 12.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable for companies entitled to the small companies exemption.

Registered office:

The Village Hall
49/51 Main Street
Ballywalter
Newtownards
BT22 2PQ

Signed on behalf of the trustees:

Mr Edward Pickering
Director

Edward Pickering
27-3-25

Mrs Alison Fisher
Director

A. Fisher
27-03-2025

Company Registration Number: NI037937

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE AND MEMBERS OF BALLYWALTER YOUTH AND
COMMUNITY CO-OPERATIVE
YEAR ENDED 31 MARCH 2023**

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:


- (1) That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) That the accounts do not accord with those accounting records;
- (3) That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- (4) That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require to be drawn to your attention.

DT Accounting Services

2 Strand park
Ballywalter
BT22 2PW

 27/3/25

Diana Timinskaite
MIATI

IFAC – Accounting Technicians Ireland

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	3	13,033		13,033	16,972
TOTAL INCOMING RESOURCES		13,033	-	13,033	16,972
RESOURCES EXPENDED					
Costs of generated funds:					
Overhead costs	4	(9,738)		(9,739)	(12,169)
Governance costs	5	(10,576)		(10,576)	(10,576)
TOTAL RESOURCES EXPENDED		(20,315)	-	(20,315)	(22,745)
NET OUTGOING RESOURCES BEFORE TRANSFERS					
	6	(7,281)		(7,281)	(5,773)
Transfer between funds	7	11,389	(11,389)	-	-
NET OUTGOING		4,108	(11,389)	(7,281)	(5,773)
RECONCILIATION OF FUNDS					
Total funds brought forward		(20,323)	393,007	372,684	378,457
TOTAL FUNDS CARRIED FORWARD		(16,215)	381,618	365,403	372,684

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
31 MARCH 2023**

	Note	2023	2022
FIXED ASSETS		£	£
Tangible assets	9	353,610	364,186
CURRENT ASSETS	10		
Debtors		-	
Cash at bank		<u>13,058</u>	<u>8,778</u>
		13,058	8,778
CREDITORS: Amounts falling due within one year	11	<u>(1,265)</u>	<u>(280)</u>
NET CURRENT ASSETS		<u>11,793</u>	<u>8,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,403</u>	<u>372,684</u>
NET ASSETS		<u><u>365,403</u></u>	<u><u>372,684</u></u>
FUNDS			
Restricted income funds	12	381,618	393,007
Unrestricted income funds	13	<u>(16,215)</u>	<u>(20,323)</u>
TOTAL FUNDS		<u><u>365,403</u></u>	<u><u>372,684</u></u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

Signed by trustees:

Mr Edward Pickering

Edward Pickering
27-3-25

Mrs Alison Fisher

A. Fisher
27-03-2025

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. ACCOUNTING POLICIES

Basis of accounting

The accounts financial statements have been prepared in accordance with 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and The Companies Act 2006.

Cash flow statement

The trustees taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

Restricted funds – the restricted funds represent donations received where the donor has imposed restrictions on the use of the funds which are legally binding on the board of trustees.

Unrestricted funds – the unrestricted funds are under the control of the board of trustees, to be used in the furtherance of the general charitable objectives of the company.

Grants

Revenue grants are credited to the statement of financial activities in the period which they fall due.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property – 2% pa straight line;
Equipment – 33.33% straight line;
Fixtures and Fittings – 20% pa straight line.

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2023**

3. VOLUNTARY INCOME

	<u>£</u>	Total £
Donations received		
Grants received	1,230	
Internal fundraising		
Solar received	2,639	
Rent received	9,164	
	<hr/>	
	13,033	13,033
	<hr/> <hr/>	

4. OVERHEAD COSTS

	Unrestricted funds <u>£</u>	Total £
Direct costs	8,141	
Other costs	1,597	
	<hr/>	
	9,738	9,739
	<hr/> <hr/>	

5. GOVERNANCE COSTS

	Unrestricted funds <u>£</u>	Total £
Depreciation	10,576	
	<hr/>	
	10,576	10,576
	<hr/> <hr/>	

6. NET OUTGOING RESOURCES FOR THE YEAR

	Unrestricted funds <u>£</u>	Total £
Depreciation	10,576	
	<hr/>	
	10,576	10,576
	<hr/> <hr/>	

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2023**

7. FUND TRANSFERS

	2023	2022
	<u>£</u>	<u>£</u>
IFI Grants	301,523	301,523
RDC Grant Fundraising	172,736	172,736
Internal Fundraising	29,639	29,639
Donations	26,498	26,498
Other grants	18,008	18,008
Grant re Solar panels	21,053	21,053
	<hr/>	<hr/>
	569,457	569,457
Accumulated Release to Profit and Loss account at 2% per annum	187,839	176,450
	<hr/>	<hr/>
	381,618	393,007
	<hr/> <hr/>	<hr/> <hr/>

The Directors have decided to depreciate the Premises Improvements of £528,773 over 50 years at 2% straight line and to release the Building reserve of £569,457 to Profit and Loss account over same period.

8. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. TANGIBLE FIXED ASSETS

	Freehold property	Equipment	Fixtures & Fittings	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
As at 31.03.2022	528,773	9,376	14,790	552,939
Depreciation				
As at 01.04.2022	164,587	9,376	14,790	188,753
Charge for the year	10,576			10,576
As at 31.03.2023	<hr/>	<hr/>	<hr/>	<hr/>
	175,163	9,376	14,790	199,329
NET BOOK VALUE				
As at 31.03.2023	<hr/>	<hr/>	<hr/>	<hr/>
	353,610	-	-	353,610
As at 31.03.2022	<hr/>	<hr/>	<hr/>	<hr/>
	364,186	-	-	364,186
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2023**

10. DEBTORS

	2023	2022
	£	£
Trade debtors	-	-
Other debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

11. CREDITORS

	2023	2022
	£	£
Trade creditors	-	-
VAT	705	-
Other creditors	-	-
Accruals	560	-
	<hr/>	<hr/>
	1,265	-
	<hr/> <hr/>	<hr/> <hr/>

12. RESTRICTED INCOME FUNDS

	Balance at 01-Apr-22	Transfers	Balance at 31-Mar-23
Restricted Fund	<hr/> 393,007	(11,389)	<hr/> 381,618
	<hr/> <hr/>		<hr/> <hr/>

13. UNRESTRICTED INCOME FUNDS

	Balance at 01-Apr-22	Incoming resources	Balance at 31-Mar-23
General Funds	<hr/> (20,323)	4,108	<hr/> (16,215)
	<hr/> <hr/>		<hr/> <hr/>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds	353,610		353,610
Unrestricted Income Funds	-	11,793	11,793
	<hr/>	<hr/>	<hr/>
Total Funds	353,610	11,793	365,403
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BALLYWALTER YOUTH AND COMMUNITY CO-OPERATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2023**

15. COMPANY LIMITED BY GUARANTEE

Ballywalter Youth and Community Co-Operative was registered on 21 February 2000 as a company limited by guarantee, not having a share capital. The liability of each member is limited to an amount not exceeding £1. It is also a registered charity with HM Revenue and Customs. It is registered in Northern Ireland (NI037937) with its registered office at The Village Hall, 49/51 Main Street, Ballywalter, Newtownards, BT22 2PQ.

16. MORTGAGE OVER PROPERTY AND ASSETS

The International Fund of Ireland and the Northern Ireland Rural Development Council (the Funders) have taken a Mortgage Debenture and Mortgage Deed over the property and assets of Ballywalter Youth and Community Co-Operative, totalling £353,610.

17. CONTINGENT LIABILITIES

It should be noted that under certain circumstances grants received may become repayable if certain qualifying conditions are not maintained. There are no other capital commitments or material contingent liabilities as at 31 March 2023.