

Charity registration number: 101422

An Invitation To Love Jesus

Annual Report and Financial Statements

for the Year Ended 31 December 2024

An Invitation To Love Jesus

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Reference and Administrative Details

Trustees	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer Mrs Pauline O'Kane, Chairperson Mrs Oonagh Donaghy, Secretary Mrs Agatha McKay, Committee Member Mrs Geraldine Rushe, Vice Chairperson Mrs Anne Foster, Committee Member Mrs Aine Mohoric, Assistant Secretary Mrs Heather John, Committee Member Mrs Michelle Liddle, Committee Member Mrs Margaret Gallagher, Committee Member
Key Management Team	Mrs Bridget Madden, Treasurer Mrs Marie Madden, Treasurer Mr Colum Donaghy, Treasurer
Charity Registration Number	101422
Principal Office	46 James Street Cookstown Co. Tyrone BT80 8LT
Auditor	McKeague Morgan & Company 27 College Gardens Belfast BT9 6BS
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Public benefit

The principal objective of the charity is the advancement of religion. The public benefits of the charity are:

1. The prevention or relief of poverty
2. The advancement of religion
3. To promote healthy recreation and education in equestrian sport
4. Other charitable purposes

The Trustees confirm that the charity has complied with the public interest statutory guidance issued under section 4 of the Charities (Northern Ireland) Act 2008.

Review of activities, achievements and performance

Activities

Our doors are open to all denominations. We primarily offer a place of Prayer and Retreat for all. We offer organised times of retreat and private retreat. We provide a listening ear to those experiencing difficulty or trauma in their lives and support them in whatever way possible. We refer those who we cannot assist to the relevant agencies and offer help and support when necessary. We have an open prayer room and weekly prayer meeting in the House of Prayer. We have set up other Houses of Prayer throughout the world and continue to make these fit for purpose as and when funds allow. This year we replaced the roof of our House in Slovenia. We also continued with various maintenance and minor renovation tasks on the Houses abroad and made safe roofs on our Houses in Germany and France, with the aim of having these roofs replaced. We were also able to complete essential maintenance and renovation with our House in Cookstown. We replaced floors, ceilings, fitted two new kitchens and updated our electrics.

We publish and print a monthly newsletter for anyone wishing to receive it in UK, Ireland and Europe. A three-monthly edition is sent out to the rest of the world. We further seek to promote Christianity through our music ministry who perform, at least every two weeks, at Church services. These services have no fee attached. We reach out to the young within our community and provide a soup kitchen at weekends which promotes Christian values to the young by our example. Soup, tea and coffee are available at no charge, and we are also there to assist the youth with other problems which they may encounter after a night out. We also reach out and seek to relieve the suffering of others through street collections for 'The Forgotten Poor'. We operate this along the guidance of the Bible to 'feed the hungry, clothe the naked and give the thirsty a drink' and try to reach out to those who are not being helped by the larger charities, specifically those who are forgotten. As we all work on a voluntary basis one hundred per cent of all donations given to 'The Forgotten Poor' go directly to the cause. We have a charity shop selling used clothes, footwear etc and sell these at lower prices than other shops. We also have a religious goods shop which provides a service to the general public. Any or all profits go directly towards the charity and its objectives. Our equestrian centre is up and running and we are fulfilling our objectives of promoting healthy recreation and education in equestrian sport.

Performance

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Trustees' Report (continued)

In this year from 1 January 2024 to 31 December 2024 the charity continues to work toward achieving all our objectives. We have our community prayers four times per day, seven days per week. We also have our special days of prayer and weekly prayer meeting. All of these are open to the public and are promoted on our Facebook page and by means of various posters in our front window and notice board. We are still live streaming all the prayers through our Facebook page and on YouTube. We set out below how we met our objectives in this financial year:

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Trustees' Report (continued)

The prevention or relief of poverty

We have continued with the sponsorship of two Indian children thus enabling them to continue with their education. We have also given small grants to various projects. We continue to try and reach those who do not benefit from the help of the larger charities and concentrate on the immediate effects of hunger. We send donations to various individuals with feeding missions such as Kibera slum in Kenya and a feeding programme in East Godavari, India. We organise special street collections for the Forgotten Poor monthly. We continued to make specific donations to religious individuals in poor overseas countries.

To promote healthy recreation and education in equestrian sport

The charity owns and runs a property used as a cross community recreational equestrian centre. To further our objective of promotion of religion we show Christian values by our care of those availing of lessons, voluntary stable helpers, and general volunteers. To enable those, who may not ordinarily be able to afford to progress in the sport, the centre will provide transport, ponies and horses so that they may take part in eventing, competitions and shows. We also will reach out to people with autism and learning disabilities and provide for them a caring, loving, welcoming and therapeutic means of recreation. Within the equestrian centre we continue to complete, and are making steady progress with, construction of a Prayer Room which will be open to all as a place of prayer and quiet reflection. In this year we moved on with the work and have now got the roof on and new windows fitted. All, if any, profits will be used directly by the charity to aid in the fulfilment of all our objectives. The centre continues to meet its objectives.

The advancement of religion

In the year of 2024, we continue to be open and welcoming to all who enter our doors. We have our community prayers, four times per day and seven days per week. We also have our weekly prayer meeting and special days of prayer throughout the year. We live stream all these times of prayer on our FaceBook page and on YouTube. We continue to have a steady stream of visitors and people who join us for the different times of prayers as well as those who just wish to use our prayer room for solitary prayer. There has been no significant increase in numbers coming in nevertheless we continue to attract new people who are just becoming aware of the services we offer. Throughout the year we man telephones and take prayer requests. We continue to deal with a steady request for devotional items through post, email and telephone.

Other charitable purposes

The music ministry at the House of Prayer continues to be in high demand for Church services and bring their ministry to our local Church on a fortnightly basis. They also bring, on request, their ministry to outlying Church services such as special days of prayer, funerals and weddings. A worship event was held by them at Saint Joseph Equestrian Centre in June 2024. It had the involvement of our Parish priest and along with Sonlight featured an ecumenical worship group from Derry and a local choir of immigrants from East Timor. Over Christmas Sonlight held the annual Christmas concert here at the House as well as various carol services within the community including the local women's refuge. Sonlight music ministry continues to be a valuable means of promoting our charity at the House of Prayer and in local Churches and community.

Financial review

Policy on reserves

The charity has no formal policy on reserves. It creates reserves as required for specific projects. If funds were materially in deficit at any time steps would be taken to eliminate the deficit, normally by a special appeal to existing donors.

An Invitation To Love Jesus

Trustees' Report (continued)

Structure, governance and management

An Invitation to Love Jesus is a charity constituted by a Trust Deed and is recognised as a charity by the Inland Revenue, number XR21806 and by the Charity Commission (NI), number NIC 101422 .

Our constitution requires we have 12 trustees and 12 remain in office with no new elections taking place. All the committee members of the charity are from within the charity and take part in decisions being made for the day to day running of the charity.

All trustees are given guidelines on their responsibilities and on how meetings are to be conducted. These guidelines are in written form and each of the trustees have a copy. Training is by active work within the committee and all overseen by the Chairperson.

Recruitment and appointment of trustees

The twelve trustees remained the same as in 2023 and no new elections were made. The trustees are re-elected annually and there is no limit on the number of terms which may be served. The trustees and positions of trustees are elected as part of the Annual General Meeting and three of the positions were reassigned.

All long term members of An Invitation to Love Jesus, who are over the age of 18 and have over four years of voluntary service within the charity are eligible to be trustees. Each prospective member wishing to join the charity serves for a probation year to assess their commitment and if suitable then is invited to join as a charity member. The trustees and positions of trustees are elected as part of the Annual General Meeting.

Pay and remuneration of trustees

No pay or remuneration is given to trustees. All are voluntary.

Organisational Structure

The trustees are responsible for the day-to-day management of the charity.

Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The trustees also make decisions on how funds are allocated and on bills to be paid.

The trustees meet each Tuesday night. In 2024 the trustees met 44 times during the year.

Some of these meetings continue to be part virtual. The average attendance was 75%.

Decision making policy

The day to day financial management is conducted by the three joint treasurers who report weekly to the full board of trustees. The spiritual work of the charity is conducted by the full board of trustees.

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Trustees' Report (continued)

Risk management

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated above, provides sufficient resources in the event of adverse conditions. The Trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place. Risks considered on annual basis.

Plans for future periods

The charity fully intends to continue to meet its objectives in the future, by whatever means possible. We will continue to stream Prayers and Prayer Meetings and to further Sonlight music ministry in the enhancement of our services. We have begun, as funds allow, and intend to continue with essential renovation and maintenance work on all the Houses of Prayer in order to bring them up to standard for use.

It continues to have specific plans to expand its outreach to young people by continuing to develop the equestrian centre within the existing House of Prayer. This equestrian centre provides extra funds by offering its facilities to the general public. We will continue to expand the equestrian centre activities by preparing students for competitions. We continue to try and develop our plans to further develop our outreach to the youth, with the aim of being able to provide other activities such as water sports and fishing. This is very much dependent on having the specialised manpower needed to operate such a programme. This is not possible at this time but we hope to continue to make preparations with the view of enhancing and developing our outreach to the youth.

The trustees' report was approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....
Mrs Bridget Madden
Trustee

An Invitation To Love Jesus

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....
Mrs Bridget Madden
Trustee

An Invitation To Love Jesus

Independent Examiner's Report to the trustees of An Invitation To Love Jesus

I report to the trustees on my examination of the accounts of An Invitation To Love Jesus for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of An Invitation To Love Jesus you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of An Invitation To Love Jesus do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the An Invitation To Love Jesus's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Since An Invitation To Love Jesus's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2008 Act; or
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Terence Hollywood FCA
For and on behalf of McKeague Morgan & Company
27 College Gardens
Belfast
BT9 6BS

31 October 2025

An Invitation To Love Jesus

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	281,399	-	-	281,399
Income from trading activities	3	113,769	-	-	113,769
Other income	4	430	244	-	674
Total income		<u>395,598</u>	<u>244</u>	<u>-</u>	<u>395,842</u>
Expenditure on:					
Cost of generating funds	5	(25,615)	(14,276)	-	(39,891)
Charitable expenditure	6	(68,165)	-	-	(68,165)
Support costs	6	(494,532)	(23,061)	(22,205)	(539,798)
Total expenditure		<u>(588,312)</u>	<u>(37,337)</u>	<u>(22,205)</u>	<u>(647,854)</u>
Net expenditure		<u>(192,714)</u>	<u>(37,093)</u>	<u>(22,205)</u>	<u>(252,012)</u>
Net movement in funds		(192,714)	(37,093)	(22,205)	(252,012)
Reconciliation of funds					
Total funds brought forward		<u>1,880,971</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,074</u>
Total funds carried forward	17	<u><u>1,688,257</u></u>	<u><u>25,828</u></u>	<u><u>1,117,977</u></u>	<u><u>2,832,062</u></u>

The notes on pages 12 to 24 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies		665,931	94,500	763,000	1,523,431
Income from trading activities		99,827	-	-	99,827
Other income		42	481	-	523
Total income		<u>765,800</u>	<u>94,981</u>	<u>763,000</u>	<u>1,623,781</u>
Expenditure on:					
Cost of generating funds		(25,868)	(15,028)	-	(40,896)
Charitable expenditure		(103,983)	-	-	(103,983)
Support costs		(453,209)	(17,032)	(22,144)	(492,385)
Total expenditure		<u>(583,060)</u>	<u>(32,060)</u>	<u>(22,144)</u>	<u>(637,264)</u>
Net income		<u>182,740</u>	<u>62,921</u>	<u>740,856</u>	<u>986,517</u>
Net movement in funds		182,740	62,921	740,856	986,517
Reconciliation of funds					
Total funds brought forward		<u>1,698,234</u>	-	399,326	2,097,560
Total funds carried forward	17	<u>1,880,974</u>	<u>62,921</u>	<u>1,140,182</u>	<u>3,084,077</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

An Invitation To Love Jesus
(Registration number: 101422)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,805,471	2,834,638
Current assets			
Stocks	13	10,544	6,835
Debtors	14	344	11,916
Cash at bank and in hand	15	<u>44,628</u>	<u>260,275</u>
		55,516	279,026
Creditors: Amounts falling due within one year	16	<u>(28,925)</u>	<u>(29,587)</u>
Net current assets		<u>26,591</u>	<u>249,439</u>
Net assets		<u>2,832,062</u>	<u>3,084,077</u>
Funds of the charity:			
Endowment funds			
		1,117,977	1,140,182
Restricted income funds			
Restricted funds		25,828	62,921
Unrestricted income funds			
Unrestricted funds		<u>1,688,257</u>	<u>1,880,974</u>
Total funds	17	<u>2,832,062</u>	<u>3,084,077</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

.....
Mrs Bridget Madden
Trustee

.....
Mr Colum Donaghy
Trustee

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

An Invitation To Love Jesus meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. All expenditure is accounted for on an accrual basis.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

The historic cost of fixed assets up to 31st December 2014 is its estimated purchase cost, together with any incidental costs of acquisition. New fixed assets acquired since 1st January 2015 are recorded at purchase cost together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
Plant & machinery	15% straight line
Fixtures & fittings	7% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Donations;				
Donations and legacies	263,159	-	-	263,159
Forgotten poor of the world	5,600	-	-	5,600
Christmas draw	1,306	-	-	1,306
Gift Aid	11,334	-	-	11,334
Total for 2024	281,399	-	-	281,399
Total for 2023	665,931	94,500	763,000	1,523,431

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Income from trading activities;		
Sale of donated second hand clothes	6,188	6,188
Printing sales	18,427	18,427
Religious shop (St. Joseph's) sales	25,490	25,490
Equestrian centre income	63,664	63,664
Total for 2024	113,769	113,769
Total for 2023	99,827	99,827

4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank interest	430	244	674	523

5 Cost of generating funds

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Printing supplies	8,794	14,276	23,070	24,513
Religious shop (St, Joseph's) purchases	16,397	-	16,397	15,833
Other costs of generating funds	424	-	424	550
	25,615	14,276	39,891	40,896

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Expenditure on charitable activities

Charitable expenditure

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	665	665	-
Donations to the Forgotten Poor of the World	5,636	5,636	5,905
Hospitality	14,291	14,291	16,198
Music ministry	1,016	1,016	5,995
Photography	4,715	4,715	6,233
Viral video	336	336	1,451
Pilgrimage	1,786	1,786	390
Equestrian activities (Youth out-reach)	36,003	36,003	49,726
Recreational activities (Youth out-reach)	3,717	3,717	18,085
	<u>68,165</u>	<u>68,165</u>	<u>103,983</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Support costs

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2024 £	Total 2023 £
Staff costs						
Wages and salaries		147,729	4,064	-	151,793	108,270
Audit fees						
Audit of the financial statements		-	-	-	-	6,000
Bank charges		2,991	-	-	2,991	3,087
Depreciation, amortisation and other similar costs		89,005	3,279	22,205	114,489	118,347
Foreign currency (gains)/losses		6,085	-	-	6,085	10,119
Independent Examiner's remuneration	9	5,436	-	-	5,436	3,804
Insurance		11,423	-	-	11,423	12,118
Legal fees		1,004	-	-	1,004	183
Light & heat		37,152	-	-	37,152	27,382
Motor expenses		33,360	-	-	33,360	25,094
Other interest payable		-	-	-	-	102
Postage		8,528	15,718	-	24,246	31,717
Rates		12,036	-	-	12,036	11,856
Rent		-	-	-	-	(1,942)
Repairs		107,924	-	-	107,924	83,682
Stationery and printing		5,686	-	-	5,686	11,455
Sundry expenditure		13,331	-	-	13,331	16,426
Telephone and fax		7,940	-	-	7,940	7,720
Travel and subsistence		4,902	-	-	4,902	16,965
		<u>494,532</u>	<u>23,061</u>	<u>22,205</u>	<u>539,798</u>	<u>492,385</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>151,793</u>	<u>108,270</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Printing	2	2
Equestrian	<u>4</u>	<u>3</u>
	<u>6</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	4,400	2,890
Other fees to examiners		
Fee paid for local compliance in Poland	<u>1,036</u>	<u>914</u>
Independent Examiner's remuneration	<u>5,436</u>	<u>3,804</u>

10 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>6,000</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2024	3,049,369	77,259	94,914	352,874	3,574,416
Additions	60,879	4,176	-	30,267	95,322
Disposals	-	-	(15,500)	-	(15,500)
At 31 December 2024	<u>3,110,248</u>	<u>81,435</u>	<u>79,414</u>	<u>383,141</u>	<u>3,654,238</u>
Depreciation					
At 1 January 2024	477,153	28,006	30,841	203,778	739,778
Charge for the year	62,324	9,045	14,792	33,424	119,585
Eliminated on disposals	-	-	(10,596)	-	(10,596)
At 31 December 2024	<u>539,477</u>	<u>37,051</u>	<u>35,037</u>	<u>237,202</u>	<u>848,767</u>
Net book value					
At 31 December 2024	<u>2,570,771</u>	<u>44,384</u>	<u>44,377</u>	<u>145,939</u>	<u>2,805,471</u>
At 31 December 2023	<u>2,572,216</u>	<u>49,253</u>	<u>64,073</u>	<u>149,096</u>	<u>2,834,638</u>

13 Stock

	2024 £	2023 £
Stocks	<u>10,544</u>	<u>6,835</u>

14 Debtors

	2024 £	2023 £
VAT recoverable	-	11,571
Other debtors	344	345
	<u>344</u>	<u>11,916</u>

15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>44,628</u>	<u>260,275</u>

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,072	14,105
Other taxation and social security	2,426	1,722
Accruals	14,427	13,760
	28,925	29,587

17 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	1,880,971	395,598	(588,312)	1,688,257
Restricted funds	62,921	244	(37,337)	25,828
Endowment funds				
Permanent	1,140,182	-	(22,205)	1,117,977
Total funds	3,084,074	395,842	(647,854)	2,832,062
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	1,698,234	765,800	(583,060)	1,880,974
Restricted funds	-	94,981	(32,060)	62,921
Endowment funds				
Permanent	399,326	763,000	(22,144)	1,140,182
Total funds	2,097,560	1,623,781	(637,264)	3,084,077

An Invitation To Love Jesus

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	2,779,683	25,788	2,805,471
Current assets	55,476	40	55,516
Current liabilities	(28,927)	-	(28,927)
Total net assets	<u>2,806,232</u>	<u>25,828</u>	<u>2,832,060</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,834,638	-	2,834,638
Current assets	217,751	61,275	279,026
Current liabilities	(29,590)	-	(29,590)
Total net assets	<u>3,022,799</u>	<u>61,275</u>	<u>3,084,074</u>

19 Related party transactions

During the year the charity made the following related party transactions:

All the staff are related to two of the trustees

The activity of charity is supported by its volunteers, and it is not unusual for volunteers to be related to some of the trustees. When a paid employment position is being considered then the charity first looks to its pool of volunteers for possible candidates. The volunteers are all committed to the religious ethos of the charity, which is considered a vital qualification by the trustees, and they will have experience of working within the charity. Any offer of employment and related salary is approved by a meeting of the trustees by secret ballot. Any related trustees leave any meeting before any discussions on the employment of their relative and the secret ballot.