

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	630,903	-	630,903	470,540	-	470,540
Charitable activities	4	-	2,264,713	2,264,713	-	2,138,434	2,138,434
Investments	5	2,400	-	2,400	1,725	-	1,725
Other income	6	2,020	-	2,020	2,070	-	2,070
Total income		635,323	2,264,713	2,900,036	474,335	2,138,434	2,612,769
Expenditure on:							
Raising funds	7	350,025	-	350,025	337,613	-	337,613
Charitable activities	8	303,089	2,207,356	2,510,445	234,229	2,225,154	2,459,383
Total expenditure		653,114	2,207,356	2,860,470	571,842	2,225,154	2,796,996
Net income/(expenditure)		(17,791)	57,357	39,566	(97,507)	(86,720)	(184,227)
Other recognised gains and losses:							
Other gains/(losses)	14	(905)	35,672	34,767	(88)	35,199	35,111
Net movement in funds	10	(18,696)	93,029	74,333	(97,595)	(51,521)	(149,116)
Reconciliation of funds:							
Fund balances at 1 April 2024		296,610	1,066,000	1,362,610	394,205	1,117,521	1,511,726
Fund balances at 31 March 2025		277,914	1,159,029	1,436,943	296,610	1,066,000	1,362,610

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

CHILDREN IN CROSSFIRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	15	317,128		298,443	
Cash at bank and in hand		<u>1,178,615</u>		<u>1,112,792</u>	
		1,495,743		1,411,235	
Creditors: amounts falling due within one year	16	<u>(58,800)</u>		<u>(48,625)</u>	
Net current assets			<u>1,436,943</u>		<u>1,362,610</u>
The funds of the charity					
Restricted income funds	19	1,159,029		1,066,000	
Unrestricted funds	18	<u>277,914</u>		<u>296,610</u>	
		1,436,943		1,362,610	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 January 2026

Marcus O'Neill (Chairperson)
Trustee

Ashley Young
Trustee

Company registration number NI054061 (Northern Ireland)

CHILDREN IN CROSSFIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		63,423		85,287
Investing activities					
Investment income received		2,400		1,725	
Net cash generated from investing activities			2,400		1,725
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			65,823		87,012
Cash and cash equivalents at beginning of year			1,112,792		1,025,780
Cash and cash equivalents at end of year			<u>1,178,615</u>		<u>1,112,792</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Children in Crossfire is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit 3, 2 Springrowth House, Springtown Industrial Estate, Derry, BT48 0GG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Tangible fixed assets costing more than £1,000 are capitalised, with all expenditure on capital items below £1,000 being expensed to the Statement of Financial Activities.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company is a charity and is recognised by HM Revenue & Customs under the charity tax reference XR85661. As a result there is no liability to taxation on any of its income.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	<u>630,903</u>	<u>470,540</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Grant funding	<u>2,264,713</u>	<u>2,138,434</u>
Grant funding		
Irish Aid, Department of Foreign Affairs and Trade	123,163	365,748
Hilton Foundation	938,731	980,342
Summerhill Foundation	150,000	100,000
James Percy Foundation	200,000	287,859
Civil Society Fund (Dept of Foreign Affairs and Trade)	444,663	-
Apex	15,000	15,000
WorldWise Global Schools	12,949	-
Rockhill & Aishling Holiday Parks	1,796	1,339
Sail Around Ireland	-	9,984
Glenhill Merchants	-	2,000
Other	378,411	376,162
	<u>2,264,713</u>	<u>2,138,434</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,400</u>	<u>1,725</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Management charge	<u>2,020</u>	<u>2,070</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	152,216	137,639
Staff costs	197,809	199,974
	<u>350,025</u>	<u>337,613</u>

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	448,739	435,388
Programme costs	1,846,081	1,859,652
CRM subscription and associated costs	17,371	16,462
Promotions and publications	2,216	645
Insurance	4,059	3,968
Utilities	8,963	8,417
Cleaning	1,209	1,289
Repairs and maintenance	12,541	2,106
Postage, stationery & advertising	4,738	3,347
Telephone	7,865	14,563
IT costs	9,948	10,086
Travelling expenses	34,290	15,668
Other staff costs	24,941	18,989
Rent	14,700	14,700
Miscellaneous expenses	11,982	9,623
	<u>2,449,643</u>	<u>2,414,903</u>
Share of support and governance costs (see note 9)		
Governance	60,802	44,480
	<u>2,510,445</u>	<u>2,459,383</u>
Analysis by fund		
Unrestricted funds	303,089	234,229
Restricted funds	2,207,356	2,225,154
	<u>2,510,445</u>	<u>2,459,383</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	60,802	44,480
Analysed between:		
Charitable activities	60,802	44,480

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	9,000

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustee was reimbursed expenses during the year (2024: £nil). No trustee received payment for professional or other services supplied to the charity (2024: £nil).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	15	16

Employment costs

	2025 £	2024 £
Wages and salaries	586,299	579,267
Social security costs	48,253	44,063
Other pension costs	11,996	12,032
	646,548	635,362

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	265,592	265,579

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Gains/(losses) upon:	£	£	£	£	£	£
Foreign exchange	(905)	35,672	34,767	(88)	35,199	35,111

The charity receives funding in US dollars and has a USD bank account to receive income and make payments. Foreign exchange gains represent a strengthening of pound sterling (GBP) against the US dollar (USD) when translating to the charity's functional currency of GBP.

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Grant funding receivable	262,550	267,221
Other debtors	23,904	9,054
Prepayments and accrued income	30,674	22,168
	<u>317,128</u>	<u>298,443</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	12,340	14,850
Accruals and deferred income	46,460	33,775
	<u>58,800</u>	<u>48,625</u>

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>11,996</u>	<u>12,032</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	296,610	635,323	(653,114)	(905)	277,914
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	394,205	474,335	(571,842)	(88)	296,610

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Irish Aid, Department of Foreign Affairs and Trade	-	123,163	(123,163)	-	-
Other Restricted Grants	503,660	358,335	(600,036)	-	261,959
Hilton Foundation	324,308	938,741	(686,897)	35,672	611,824
Summerhill Foundation	116,908	150,000	(168,162)	-	98,746
James Percy Foundation	88,507	200,000	(221,625)	-	66,882
Apex	15,798	36,097	(36,097)	-	15,798
The Ireland Funds America	9,844	765	(765)	-	9,844
Civil Society Fund (DFA)	-	444,663	(360,625)	-	84,038
WorldWise Global Schools	-	12,949	(9,986)	-	2,963
Sail Around Ireland	6,975	-	-	-	6,975
	1,066,000	2,264,713	(2,207,356)	35,672	1,159,029

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Irish Aid, Department of Foreign Affairs and Trade	46,806	365,748	(412,554)	-	-
Other Restricted Grants	409,414	376,162	(285,060)	-	500,516
Hugo Trust	6,077	-	(6,077)	-	-
Hilton Foundation	485,446	980,342	(1,176,679)	35,199	324,308
Summerhill Foundation	86,289	100,000	(69,381)	-	116,908
James Percy Foundation	1,689	287,859	(201,041)	-	88,507
Apex	798	15,000	-	-	15,798
Community NI Foundation	1,601	-	(1,768)	-	(167)
Dominic Fitzpatrick	25,000	-	(24,545)	-	455
St James Place	24,660	-	(24,660)	-	-
William Cadbury	7,889	-	(7,889)	-	-
The Ireland Funds America	9,844	-	-	-	9,844
Rockhill & Aishling Holiday Parks	4,517	1,339	(5,000)	-	856
Glenhill Merchants	-	2,000	-	-	2,000
Sail Around Ireland	7,491	9,984	(10,500)	-	6,975
	<u>1,117,521</u>	<u>2,138,434</u>	<u>(2,225,154)</u>	<u>35,199</u>	<u>1,066,000</u>

Nature of material restricted funds

Irish Aid, Department of Foreign Affairs and Trade

This project supports pre-primary education programmes in Tanzania, primarily targeting children aged 3–4 years across three regions of the country. The project cycle came to an end during the year under review and was subsequently replaced by the Civil Society Fund, which continues to support similar objectives in the education sector.

Apex

This project supports the construction of classrooms in Tanzania.

Hilton Foundation

This project strengthens the capacity of civil society to advocate for & monitor multisectoral ECD programs & policies in Tanzania

Summerhill Foundation

This project supports young children in urban Dar Es Salaam access quality early education

The Ireland Funds America

This project supports educational interventions across schools, youth and community in Ireland to achieve Children in Crossfire's strategic goal of increased cultivation of global citizenship fostered across the island of Ireland.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

James Percy Foundation

This grant provides funding to scale up Pre-Primary in the Dodoma region in Tanzania.

Other restricted grants

Other restricted grants represents various donors providing funding in furtherance of Children in Crossfire's charitable objectives of Early Childhood Development and Development Education and Public Engagement.

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	277,914	1,159,029	1,436,943
	<u>277,914</u>	<u>1,159,029</u>	<u>1,436,943</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	296,610	1,066,000	1,362,610
	<u>296,610</u>	<u>1,066,000</u>	<u>1,362,610</u>

21 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

22 Events after the reporting date

There have been no significant events affecting the charity since the reporting date.

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year there were donations received from the Meg Roper Trust totalling £350,000 (2024: £50,000), of which Dominic Joseph Fitzpatrick is a Trustee. There were no amounts outstanding at the year-end.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Cash generated from operations	2025	2024
	£	£
Surplus/(deficit) for the year	39,566	(184,227)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,400)	(1,725)
Foreign exchange differences	34,767	35,111
Movements in working capital:		
(Increase)/decrease in debtors	(18,685)	243,559
Increase/(decrease) in creditors	10,175	(7,431)
Cash generated from operations	63,423	85,287

25 Analysis of changes in net funds

The charity had no material debt during the year.