

CHILDREN IN CROSSFIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	470,540	-	470,540	523,645	-	523,645
Charitable activities	4	-	2,138,434	2,138,434	-	2,145,593	2,145,593
Investments	5	1,725	-	1,725	2,120	-	2,120
Other income	6	2,070	-	2,070	2,070	-	2,070
Total income		474,335	2,138,434	2,612,769	527,835	2,145,593	2,673,428
Expenditure on:							
Raising funds	7	337,613	-	337,613	300,375	-	300,375
Charitable activities	8	234,229	2,225,154	2,459,383	208,734	2,292,088	2,500,822
Total expenditure		571,842	2,225,154	2,796,996	509,109	2,292,088	2,801,197
Net expenditure		(97,507)	(86,720)	(184,227)	18,726	(146,495)	(127,769)
Other recognised gains and losses:							
Other gains/(losses)	14	(88)	35,199	35,111	-	-	-
Net movement in funds	10	(97,595)	(51,521)	(149,116)	18,726	(146,495)	(127,769)
Reconciliation of funds:							
Fund balances at 1 April 2023		394,205	1,117,521	1,511,726	375,479	1,264,016	1,639,495
Fund balances at 31 March 2024		296,610	1,066,000	1,362,610	394,205	1,117,521	1,511,726

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

CHILDREN IN CROSSFIRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	15	298,443		542,002	
Cash at bank and in hand		1,112,792		1,025,780	
		<u>1,411,235</u>		<u>1,567,782</u>	
Creditors: amounts falling due within one year	16	(48,625)		(56,056)	
Net current assets			<u>1,362,610</u>		<u>1,511,726</u>
Net assets			<u>1,362,610</u>		<u>1,511,726</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	19	1,066,000		1,117,521	
Unrestricted funds		296,610		394,205	
		<u>1,362,610</u>		<u>1,511,726</u>	
		<u><u> </u></u>		<u><u> </u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 September 2024

Marcus O'Neill (Chairperson)
Trustee

Seamus Farrell
Trustee

Company registration number NI054061 (Northern Ireland)

CHILDREN IN CROSSFIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		85,287		(53,555)
Investing activities					
Investment income received		1,725		2,120	
Net cash generated from investing activities			1,725		2,120
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			87,012		(51,435)
Cash and cash equivalents at beginning of year			1,025,780		1,077,215
Cash and cash equivalents at end of year			<u>1,112,792</u>		<u>1,025,780</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Children in Crossfire is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 2 St Joseph's Avenue, DERRY, BT48 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Tangible fixed assets costing more than £1,000 are capitalised, with all expenditure on capital items below £1,000 being expensed to the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The company is a charity and is recognised by HM Revenue & Customs under the charity tax reference XR85661. As a result there is no liability to taxation on any of its income.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	<u>470,540</u>	<u>523,645</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Grant funding	<u>2,138,434</u>	<u>2,145,593</u>
Grant funding		
Irish Aid, Department of Foreign Affairs and Trade	365,748	569,511
Hilton Foundation	980,342	995,589
Summerhill Foundation	100,000	100,000
James Percy Foundation	287,859	112,141
The Betterway Foundation	-	4,512
Apex	15,000	20,000
Dominic Fitzpatrick	-	25,000
Van Oord Support Services		20,977
Rockhill & Aishling Holiday Parks	1,339	9,046
Sail Around Ireland	9,984	7,491
Glenhill Merchants	2,000	-
Other	376,162	281,326
	<u>2,138,434</u>	<u>2,145,593</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,725</u>	<u>2,120</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Management charge	<u>2,070</u>	<u>2,070</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	137,639	105,931
Staff costs	199,974	194,444
	<u>337,613</u>	<u>300,375</u>

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	435,388	419,693
Programme costs	1,859,652	1,914,737
CRM subscription and associated costs	16,462	33,576
Promotions and publications	645	2,577
Insurance	3,968	3,469
Utilities	8,417	10,290
Cleaning	1,289	756
Repairs and maintenance	2,106	1,676
Postage, stationery & advertising	3,347	3,314
Telephone	14,563	10,849
IT costs	10,086	8,598
Travelling expenses	15,668	13,060
Other staff costs	18,989	17,204
Rent	14,700	14,700
Miscellaneous expenses	9,623	8,175
	<u>2,414,903</u>	<u>2,462,674</u>
Share of support and governance costs (see note 9)		
Governance	44,480	38,148
	<u>2,459,383</u>	<u>2,500,822</u>
Analysis by fund		
Unrestricted funds	234,229	208,734
Restricted funds	2,225,154	2,292,088
	<u>2,459,383</u>	<u>2,500,822</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	44,480	38,148
Analysed between:		
Charitable activities	44,480	38,148

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	7,800

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustee was reimbursed expenses during the year (2023: £nil). No trustee received payment for professional or other services supplied to the charity (2023: £nil).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	16	17
Employment costs	2024 £	2023 £
Wages and salaries	579,267	550,576
Social security costs	44,063	52,124
Other pension costs	12,032	11,437
	635,362	614,137

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	265,579	263,397

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Gains/(losses) upon:	£	£	£	£	£	£
Foreign exchange	(88)	35,199	35,111	-	-	-

The charity receives funding in US dollars and has a USD bank account to receive income and make payments. Foreign exchange gains represent a strengthening of pound sterling (GBP) against the US dollar (USD) when translating to the charity's functional currency of GBP.

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	267,221	464,579
Other debtors	9,054	52,673
Prepayments and accrued income	22,168	24,750
	<u>298,443</u>	<u>542,002</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	14,850	13,496
Accruals and deferred income	33,775	42,560
	<u>48,625</u>	<u>56,056</u>

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,032	11,437

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	394,205	474,335	(571,842)	(88)	296,610
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	375,479	527,835	(509,109)	-	394,205

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Irish Aid, Department of Foreign Affairs and Trade	46,806	365,748	(412,554)	-	-
Other Restricted Grants	409,414	376,162	(285,060)	-	500,516
Hilton Foundation	485,446	980,342	(1,176,679)	35,199	324,308
Summerhill Foundation	86,289	100,000	(69,381)	-	116,908
James Percy Foundation	1,689	287,859	(201,041)	-	88,507
Apex	798	15,000	-	-	15,798
Community NI Foundation	1,601	-	(1,768)	-	(167)
Dominic Fitzpatrick	25,000	-	(24,545)	-	455
St James Place	24,660	-	(24,660)	-	-
William Cadbury	7,889	-	(7,889)	-	-
The Ireland Funds America	9,844	-	-	-	9,844
Rockhill & Aishling Holiday Parks	4,517	1,339	(5,000)	-	856
Hugo Trust	6,077	-	(6,077)	-	-
Glenhill Merchants	-	2,000	-	-	2,000
Sail Around Ireland	7,491	9,984	(10,500)	-	6,975
	1,117,521	2,138,434	(2,225,154)	35,199	1,066,000

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Irish Aid, Department of Foreign Affairs and Trade	188,110	569,511	(710,815)	-	46,806
Other Restricted Grants	458,279	281,326	(330,192)	-	409,413
Hilton Foundation	313,102	995,589	(823,245)	-	485,446
Summerhill Foundation	110,000	100,000	(123,711)	-	86,289
The Betterway Foundation	33,486	4,512	(37,998)	-	-
Apex	798	20,000	(20,000)	-	798
St James Place	69,117	-	(44,457)	-	24,660
William Cadbury	27,497	-	(19,608)	-	7,889
The Ireland Funds America	9,844	-	-	-	9,844
James Percy Foundation	-	112,141	(110,452)	-	1,689
Life University	1,332	-	(1,332)	-	-
Hugo Trust	22,318	-	(16,241)	-	6,077
Rockhill & Aishling Holiday Parks	5,471	9,046	(10,000)	-	4,517
Community NI Foundation	4,662	-	(3,060)	-	1,602
Dominic Fitzpatrick	20,000	25,000	(20,000)	-	25,000
Sail Around Ireland	-	7,491	-	-	7,491
Van Oord Support Services	-	20,977	(20,977)	-	-
	<u>1,264,016</u>	<u>2,145,593</u>	<u>(2,292,088)</u>	<u>-</u>	<u>1,117,521</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Nature of material restricted funds

Irish Aid, Department of Foreign Affairs and Trade

This project supports pre-primary education programmes in Tanzania, targeting mainly children aged between 3-4 in three regions of Tanzania.

Apex

This project supports the construction of classrooms in Tanzania.

Hilton Foundation

This project strengthens the capacity of civil society to advocate for & monitor multisectoral ECD programs & policies in Tanzania

Summerhill Foundation

This project supports young children in urban Dar Es Salaam access quality early education

St James Place

This project supports the Integrated School Readiness programme in Ethiopia.

William Cadbury

This project supports educational interventions across schools, youth and community in Ireland to achieve Children in Crossfire's strategic goal of increased cultivation of global citizenship fostered across the island of Ireland.

The Ireland Funds America

This project supports educational interventions across schools, youth and community in Ireland to achieve Children in Crossfire's strategic goal of increased cultivation of global citizenship fostered across the island of Ireland.

James Percy Foundation

This grant provides funding to scale up Pre-Primary in the Dodoma region in Tanzania.

Van Oord Support Services

This grant provides funding to facilitate Children in Crossfires ongoing charitable objectives.

Other restricted grants

Other restricted grants represents various donors providing funding in furtherance of Children in Crossfire's charitable objectives of Early Childhood Development and Development Education and Public Engagement.

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	296,610	1,066,000	1,362,610
	<u>296,610</u>	<u>1,066,000</u>	<u>1,362,610</u>

CHILDREN IN CROSSFIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	394,205	1,117,521	1,511,726
	<u>394,205</u>	<u>1,117,521</u>	<u>1,511,726</u>

21 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

22 Events after the reporting date

There have been no significant events affecting the charity since the reporting date.

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(184,227)	(127,769)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,725)	(2,120)
Foreign exchange differences	35,111	-
Movements in working capital:		
Decrease in debtors	243,559	69,150
(Decrease)/increase in creditors	(7,431)	7,184
Cash generated from/(absorbed by) operations	<u>85,287</u>	<u>(53,555)</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.