

Charity number: NIC101410

**Omagh Independent Advice Services
Trustees' report and financial statements
for the year ended 31 March 2025**

Omagh Independent Advice Services

Contents

| | Page |
|--------------------------------------|---------------|
| Legal and administrative information | 1 |
| Trustees report | 2 - 3 |
| Independent examiners' report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 10 |

Omagh Independent Advice Services

Legal and administrative information

| | |
|--------------------------|--|
| Charity number | NIC101410 |
| Registered office | The Community House 2 Drumragh Avenue Omagh Co Tyrone BT78 1DP 028 8224 3252 |
| Trustees | Conor Keys Barry McMenamin Roddy Hackett Mary T Conway Marty Woodhead Errol Thompson Bernard McGrath Barry McElduff Karolina Wentz Geraldine Keys Jim Sharkey Hazel McGuigan Joe Lyndsay |
| Accountants | O'Donnell & Mellon 19/21 Castle Street Omagh CO. Tyrone BT78 1DD |
| Bankers | Ulster Bank High Street Omagh |

Omagh Independent Advice Services

Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are

| | |
|-----------------|----------------------|
| Conor Keys | |
| Jim Sharkey | Chairperson |
| Barry McMenamin | Vice Chairman |
| Roddy Hackett | Treasurer |
| Mary T Conway | Secretary |
| Errol Thompson | |
| Bernard McGrath | |
| Marty Woodhead | |
| Karolina Wenta | |
| Geraldine Keys | |
| Barry McElduff | |
| Hazel McGuigan | |
| Joe Lyndsay | Appointed 25/01/2025 |

Structure, governance and management

A voluntary management committee is responsible for the policy and general management of the affairs of the Organisation. The committee meets on a regular basis. Members of the committee are elected at the Annual General Meeting.

Objectives and activities

The Organisation was established to assist and enable people to assert their individual rights and entitlements through the provision of free, quality, independent advice and representation.

Achievements and performance

From April 2024 to March 2025, we dealt with 6,450 enquiries, represented at 38 Social Security Appeal Tribunals and 3 Industrial Tribunals, dealt with debt amounting to £458,452.00 and our work helped generate a total of £1,588,004.00 on behalf of our clients. These figures clearly illustrate that OIAS is tackling poverty and social exclusion and making real differences to local people's lives.

Omagh Independent Advice Services

Report of the trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act (Northern Ireland) 2008 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty to have regard to the guidance issued by the Commission under section 4(b).

This report was approved by the board 28 January 2026 and signed on its behalf by



Jim Sharkey

Chairman

Charity number : NIC 101410

The Community House
2 Drumragh Avenue
Omagh
Co. Tyrone

Omagh Independent Advice Services

Independent examiner's report to the trustees on the unaudited financial statements of Omagh Independent Advice Services.

I report on the accounts of Omagh Independent Advice Services for the year ended 31 March 2025 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions give by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

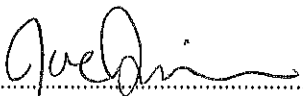
My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect to the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
Joe Quinn

F.C.C.A.

Independent examiner

19/21 Castle Street

OMAGH

Co Tyrone

BT78 1DD

Omagh Independent Advice Services

Statement of financial activities

For the year ended 31 March 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | Year 2025 £ | Year 2024 £ |
|------------------------------------|-------|----------------------------|--------------------------|-------------------|-------------------|
| Income and endowments from | | | | | |
| Donations and legacies | 3 | - | - | - | 400 |
| Charitable activities | 4 | - | 189,637 | 189,637 | 177,981 |
| Other | | 1,740 | - | 1,740 | 1,524 |
| Total | | <u>1,740</u> | <u>189,637</u> | <u>191,377</u> | <u>179,905</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 232 | 178,973 | 179,205 | 167,698 |
| Other | | 450 | - | 450 | 601 |
| Total | | <u>682</u> | <u>178,973</u> | <u>179,655</u> | <u>168,299</u> |
| Net income/(expenditure) | | 1,058 | 10,664 | 11,722 | 11,606 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>31,866</u> | <u>95,392</u> | <u>127,258</u> | <u>115,652</u> |
| Total funds carried forward | | <u>32,924</u> | <u>106,056</u> | <u>138,980</u> | <u>127,258</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

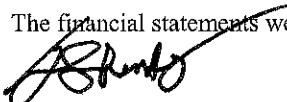
The notes on pages 7 to 10 form an integral part of these financial statements.

Omagh Independent Advice Services

Balance sheet as at 31 March 2025

| | Notes | £ | 2025 £ | £ | 2024 £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 8 | | 1,351 | | 1,801 |
| Current assets | | | | | |
| Debtors | 9 | 15,112 | | 15,640 | |
| Bank and cash | | 126,714 | | 115,444 | |
| | | <u>141,826</u> | | <u>131,084</u> | |
| Creditors: amounts falling due within one year | 10 | (4,197) | | (5,627) | |
| Net current assets | | | <u>137,629</u> | | <u>125,457</u> |
| Net (liabilities)/assets | | | <u>138,980</u> | | <u>127,258</u> |
| Funds | | | | | |
| Unrestricted income funds: | | | 32,924 | | 31,866 |
| Restricted income funds | | | 106,056 | | 95,392 |
| Total funds | | | <u>138,980</u> | | <u>127,258</u> |

The financial statements were approved by the trustees on 28 January 2026 and signed on its behalf by


Jim Sharkey
Chairman


Mary T Conway
Secretary

The notes on pages 7 to 10 form an integral part of these financial statements.

Omagh Independent Advice Services

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charity SORP and Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports Regulations (Northern Ireland) 2015.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities includes those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Omagh Independent Advice Services

Notes to the financial statements for the year ended 31 March 2025

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|------------------------|
| Plant and machinery | - |
| Fixtures, fittings and equipment | - 20% Reducing balance |

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Income from investments

| | 2025 | 2024 |
|-------------------------|-------|-------|
| | £ | £ |
| Income from investments | 1,740 | 1,524 |

3. Donations and legacies

| | unrestricted | 2025 Total | 2024 Total |
|-------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Donations & fundraising | - | - | 400 |
| | - | - | 400 |

4. Income from Charitable activities

| | Restricted funds | 2025 Total | 2024 Total |
|----------------------------------|---------------------|---------------|---------------|
| | £ | £ | £ |
| Fermanagh Omagh District Council | 133,365 | 133,365 | 115,876 |
| Debt Action | 9,041 | 9,041 | 15,843 |
| Welfare Reform | 35,323 | 35,323 | 31,812 |
| Tribunal Representation | 11,908 | 11,908 | 11,200 |
| DFC Energy Payment | - | - | - |
| Discretionary Support Payment | - | - | 3,250 |
| Advice NI Trainee | - | - | - |
| Financial Inclusion | - | - | - |
| | 189,637 | 189,637 | 177,981 |

Omagh Independent Advice Services

Notes to the financial statements for the year ended 31 March 2025

5. Expenditure on Charitable activities

| | Charitable activities £ | Support costs £ | 2025 Total £ | 2024 Total £ |
|------------------------------|-------------------------------|-----------------------|--------------------|--------------------|
| Wages and salaries | 104,374 | 41,267 | 145,641 | 133,577 |
| Rent | 12,698 | - | 12,698 | 12,698 |
| Insurance | 2,867 | - | 2,867 | - |
| Light and heat | 3,263 | - | 3,263 | 2,927 |
| Staff costs - Pension costs | 167 | - | 167 | 846 |
| Advertising and stationery | 1,703 | - | 1,703 | 2,442 |
| Telephone | 3,769 | - | 3,769 | 2,805 |
| Computer costs - FRP | 209 | 120 | 329 | 304 |
| Repairs and maintenance | - | - | - | 27 |
| Travelling | 596 | - | 596 | 468 |
| Accountancy | 1,720 | - | 1,720 | 1,660 |
| Bank Charges | - | 232 | 232 | 421 |
| Subscriptions - FRP | 4,975 | - | 4,975 | 3,309 |
| Staff training | 60 | - | 60 | - |
| Discretionary Support Scheme | - | - | - | 3,250 |
| General | - | 1,185 | 1,185 | 2,964 |
| | <u>136,401</u> | <u>42,804</u> | <u>179,205</u> | <u>167,698</u> |

6. Employees

| Employment costs | 2025 | 2024 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 145,641 | 133,577 |
| Pension costs | 167 | 846 |
| | <u>145,808</u> | <u>134,423</u> |

No employee received emoluments of more than £60,000 (2024 : None).

7. Trustees' expenses

No expenses or remuneration were paid to trustees during the year.

Omagh Independent Advice Services

Notes to the financial statements for the year ended 31 March 2025

| 8. Tangible fixed assets | Plant and machinery £ | Fixtures, fittings and equipment £ | Total £ |
|---|--------------------------|---|------------|
| Cost | | | |
| At 1 April 2024 and At 31 March 2025 | 1,765 | 21,460 | 23,225 |
| Depreciation | | | |
| At 1 April 2024 | 1,765 | 19,659 | 21,424 |
| Charge for the year | - | 450 | 450 |
| At 31 March 2025 | 1,765 | 20,109 | 21,874 |
| Net book values | | | |
| At 31 March 2025 | - | 1,351 | 1,351 |
| At 31 March 2024 | - | 1,801 | 1,801 |

| 9. Debtors | 2025 £ | 2024 £ |
|----------------|---------------|---------------|
| FODC | 10,259 | 10,258 |
| Welfare reform | 4,573 | 4,301 |
| Debt Action | 0 | 1,081 |
| Other Debtors | 280 | - |
| | <u>15,112</u> | <u>15,640</u> |

| 10. Creditors: amounts falling due within one year | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Bank Overdraft | 3,196 | 1,516 |
| Taxes and social security creditor | (587) | 2,523 |
| Accruals and deferred income | 1,588 | 1,588 |
| | <u>4,197</u> | <u>5,627</u> |

11. Indemnity insurance

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.