

Charity Registration No.101398

Company Registration No. NI626366 (Northern Ireland)

AMI IRELAND

UNAUDITED FILLETED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

AMI IRELAND

CONTENTS

	Page
Charity reference and administrative details	1
Directors' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 10

AMI IRELAND

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Directors	Andrew Montgomery Hilary Montgomery Colin Woodward
Charity number	101398
Company number	NI626366
Principal address	19 The Cairn Upper Station Road Greenisland Co Antrim BT38 8ZT
Registered office	19 The Cairn Upper Station Road Greenisland Co Antrim BT38 8ZT
Independent accountant	Johnston Kennedy DFK 10 Pilots View Heron Road Belfast BT3 9LE

AMI IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and accounts for the year ended 31 December 2022.

Objectives and activities

The Charity is established for the advancement of the Christian religion in Northern Ireland and throughout the world. The objectives are to; preach the Gospel, encourage Christian living and the moral and ethical standards inherent therein, promote and support missionary endeavours and contribute to the spiritual and moral education of Christians.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Achievements and performance

The charity signed a lease agreement in March 2022 for two commercial units at Central Park Mallusk, and spent the rest of the year working through the process of securing planning permission and refitting the units for our purposes for Destination Church Belfast. We had our last Sunday morning service in Mossley Pavilion on 11th December 2022 and celebrated our new refurbished home on the following Sunday. This endeavour and its successful completion has generated expectancy and momentum throughout the year in our faith community. It looks forward to the fruit and potential that this new venue will provide.

AMI Ireland Intern Programme restarted in September 2022, with the view to having public meetings in 2023.

Financial review

The training and education division of the charity generated a net deficit of £138 during the year.

Destination Church Belfast generated a net surplus of £5,267 during the year.

Unrestricted reserves at the year end amounted to £225,930.

The company's reserve policy is to accumulate sufficient unrestricted reserves to provide resources to launch an employed ministry team.

Structure, governance and management

The charity is a company limited by guarantee without share capital and is governed in accordance with its Memorandum and Articles of Association.

The charity is registered with the Charity Commission for Northern Ireland.

The directors who served during the year and up to the date of signature of the financial statements were:

Andrew Montgomery
Hilary Montgomery
Colin Woodward

The first directors were appointed by the leaders of Acts Ministry International. The directors received induction training and mentoring from Acts Ministries International. Their vision was to establish a ministry in Northern Ireland.

None of the directors has any beneficial interest in the assets of the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors oversee the day to day operations of the company and the board meets formally on a quarterly basis to review operations and develop the strategic direction of the company.

No emoluments were paid to directors during the year.

AMI IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of directors responsibilities

The directors, who also act as trustees for the charitable activities of AMI Ireland Ltd, are responsible for preparing the Directors Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Political and charitable donations

During the year the company did not make any political or charitable donations.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The directors report was approved by the Board of Directors.


.....
Andrew Montgomery
Director

Dated: 29/09/23
.....

AMI IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF AMI IRELAND

In accordance with the engagement letter dated 4 December 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of AMI Ireland for the year ended 31 December 2022, set out on pages 5 to 10 from the accounting records and information and explanations you have given to us.

Respective responsibilities of Directors and Examiner

As the directors of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied us that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity trustees concerning any such matter.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners' Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters the require drawing to your attention.


James Gage FCA
For and on behalf of
Johnston Kennedy DFK
10 Pilots View
Heron Road
Belfast
BT3 9LE

Dated: 29/9/2023

AMI IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
<u>Income from:</u>			
Donations and legacies		45,868	46,587
<u>Expenditure on:</u>			
Charitable activities		40,739	16,350
Net movement in funds		5,129	30,237
Fund balances at 1 January 2022		220,801	190,564
Fund balances at 31 December 2022		<u>225,930</u>	<u>220,801</u>

Incoming resources and resources expended

All incoming resources and resources expended disclosed as unrestricted have not been designated for any specific purpose.

Continuing operations

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

Total comprehensive income

There is no other comprehensive income to report in addition to the net income for the financial year.

Historical cost

The results as disclosed in the statement of financial activities and the retained funds for the year have been presented on an historical cost basis.

Companies Act 2006

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AMI IRELAND

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		93,197		1,464
Current assets					
Cash at bank and in hand		135,766		219,337	
Creditors: amounts falling due within one year	5	(3,033)		-	
Net current assets			132,733		219,337
Total assets less current liabilities			225,930		220,801
Income funds					
Unrestricted funds			225,930		220,801
			225,930		220,801

Directors' statement in respect of the financial statements

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard 102 Section 1A - Small Entities.

The financial statements were approved and signed by the Directors and authorised for issue on ...29/09/23


Andrew Montgomery
Director

Company Registration No. NI626366

The notes on pages 7 to 10 form part of these financial statements
Compiled without audit or independent verification - refer to independent accountants' report

AMI IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 General information and basis of preparation

AMI Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 19 The Cairn, Upper Station Road, Greenisland, Co Antrim, BT38 8ZT.

The accounts have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019), the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Practice as it applies from 1 January 2019. The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 (Second edition) not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered, and has been classified under headings that aggregate all the costs relating to the category.

AMI IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight line
Equipment	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Operating creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Operating creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

AMI IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Taxation

The company is a registered charity and is not liable to tax on surpluses generated or investment income derived from activities within the scope of the charitable objectives.

2 Directors

None of the directors (or any persons connected with them) received any remuneration during the year, however 2 directors received honorarium payments totalling £8,600 for the year:

- Andrew Montgomery: £3,950 Honorarium
- Colin Woodward: £4,650 Honorarium

As well as the honorarium received they also were paid the following expenses:

- Andrew Montgomery: £328 for mileage and general expenses
- Colin Woodward: £188 for mileage and general expenses

3 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

No employees were paid remuneration during in the year.

4 Tangible fixed assets

	Leasehold improvements £	Equipment £	Total £
Cost			
At 1 January 2022	-	4,843	4,843
Additions	74,402	20,200	94,602
At 31 December 2022	74,402	25,043	99,445
Depreciation			
At 1 January 2022	-	3,379	3,379
Depreciation charged in the year	1,759	1,110	2,869
At 31 December 2022	1,759	4,489	6,248
Net book value			
At 31 December 2022	72,643	20,554	93,197
At 31 December 2021	-	1,464	1,464

AMI IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	3,033	-

6 Analysis of net assets between funds

	Total 2022	Total 2021
	£	£
Fund balances at 31 December 2022 are represented by:		
Tangible assets	93,197	1,464
Current assets/(liabilities)	132,733	219,337
	<u>225,930</u>	<u>220,801</u>

7 Financial commitments

The company had no financial commitments at 31 December 2022 or 31 December 2021.

8 Capital commitments

The company had no capital commitments at 31 December 2022 or 31 December 2021.

9 Control

The directors control the company.