

COMPANY REGISTRATION NUMBER: NI22025  
CHARITY REGISTRATION NUMBER: NI101381

**RAMS (NI) LTD**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2019**

**AUBREY CAMPBELL & COMPANY**

Chartered Accountants  
631 Lisburn Road  
Belfast  
BT9 7GT

**RAMS (NI) LTD**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2019**

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# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

#### Reference and administrative details

<b>Registered charity name</b>	RAMS (NI) LTD
<b>Charity registration number</b>	NI101381
<b>Company registration number</b>	NI22025
<b>Principal office and registered office</b>	94/95 City Business Park The Cutts Dunmurry Belfast BT17 9HU

#### The trustees

Mrs P Crawford	
Mr W J Beck	
Mrs M Wilkinson	
Mrs K Gervin	(Retired 24 May 2019)
Mr S Mcerlean	
Mrs R Gillis	(Appointed 24 May 2019)

<b>Company secretary</b>	Mrs Penny Crawford
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<b>Independent examiner</b>	John Magee 631 Lisburn Road Belfast BT9 7GT
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# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

#### Structure, governance and management

##### **Governing Document**

Race Against Multiple Sclerosis (RAMS) is a company limited by guarantee (Company No: NI22025) and is a registered charity with the Northern Ireland Charity Commission (NIC 101381). The charity was incorporated on 12th October 1988. It was founded under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association, which were amended and approved by Special Resolution on 27th April 2015 to enable individuals with both MS and other debilitating conditions to avail and benefit from its services.

##### **Organisational Structure**

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The Committee sets the strategic direction, budgets, policies and practices of the charity and monitors its successes and performance. Day to day management of the charity is delegated to the Centre Manager, including training and supervision of staff.

##### **Recruitment and Appointment of Management Committee**

A minimum of 3 and maximum of 10 Board Members are appointed by election at each Annual General Meeting (AGM) of the charity. Board Members must retire from office at each AGM and are eligible for re-election. The charity can appoint an employee to the Committee where this is in the best interests of the charity; the advantages of this clearly outweigh the disadvantages; conflicts of interests can be adequately managed; and the employee receives no additional pay or benefits as a direct result of becoming a Trustee.

The officers of the company are appointed by the Board at their first meeting following the AGM.

##### **Trustee Induction and Training**

New Trustees are briefed on the objectives and activities of the charity and the environment within which it operates and on their duties and responsibilities to the charity, its supporters and beneficiaries. All Trustees are required to familiarise themselves with the charity's policies and procedures and with The Northern Ireland Charity Commission's 'Running your charity: support for charity Trustees on key aspects of running a charity effectively'.

##### **Risk Management**

The Trustees have conducted a review of the risks to which the charity is exposed and assessed their relative significance. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Policies and procedures are in place to ensure the health and safety of staff, volunteers, users and visitors of the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that RAMS' aims and objectives are in accordance with the regulations on public benefit.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

#### Objectives and activities

##### Purposes, objectives and activities

RAMS' main purpose, as set out in its Memorandum and Articles of Association, is to aid and improve for the public benefit the health, well-being and quality of life of those living in Northern Ireland with Multiple Sclerosis (MS) and other debilitating health conditions.

This is accomplished by:-

- providing a range of holistic and beneficial complementary medical therapies
- offering specialist support to individuals, carers and families
- providing professional information, guidance and advice
- providing a community therapy centre where individuals and their families can meet to help and support one another people affected by lifelong debilitating illnesses still have a meaningful role within society- to family, work, spiritual, social and community life.

We believe they should have access to treatment and support services that are:-

- holistic in their approach
- useful and impact positively on health and well-being
- additional and complementary to any existing services
- of high quality
- delivered by staff with specialist expertise
- affordable
- conveniently located
- easily accessible
- community based

We aim to help those with MS and other chronic debilitating conditions to feel and function better; stay as active and independent as possible; remain living in their own homes; continue in education and paid employment; carry on caring for their children and dependants; feel more confident and able to cope and less isolated, stressed and depressed; think positively; plan ahead; look forward to the future; and enjoy participating in family, leisure, spiritual and community life.

We support people living across the entire province of Northern Ireland.

##### Ensuring our work delivers the charity's aims

The Trustees refer to the guidance provided by the Charity Commission on public benefit when planning any activities to ensure they conform with the charity's purpose and fundamental ethos and contribute to the achievement of RAMS' aims and objectives. In addition, RAMS has a general policy to bring together persons living with MS and persons interested in MS, and those living with other debilitating conditions, to form a member based community, in which the treatment and support delivered by RAMS benefits the well-being and quality of life for everyone in that community.

##### Principal activities

The charity exists to support people with Multiple Sclerosis and other debilitating conditions and to ease the impact of suffering on their, and their loved ones', lives.

MS and other chronic illnesses are unpredictable, incurable and widely variable. Chronic diseases cause a variety of unpleasant and incapacitating symptoms, affecting movement, mood and bodily functions. Their devastating and complex nature means that specialist support is essential to help people cope; manage their symptoms; stay as healthy and well as possible and improve their quality of life.

Without our Therapy Centre the availability of holistic treatment and support services would be gravely limited in the local and wider area, and in many cases would be non-existent.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2019

The principal activities of RAMS can be split into three broad elements:

- Therapeutic holistic treatments including hyperbaric oxygen therapy; physiotherapy and massage therapy; electromagnetic stimulation therapy; vibration therapy; and flowtron therapy.
- Counselling, information, advice & nutritional guidance.
- A supportive facility and network for individuals and families affected by MS and chronic illness.

Our work complements that provided by the NHS and other voluntary organisations. With the addition of our services, hospital visits and admissions can be avoided and hospital discharges accelerated and supported. Where the focus of other charities is largely on financial support, befriending, respite relief, political lobbying or research ours is fixed exclusively on health and wellbeing as these underlie every aspect of a person's life.

#### **Therapeutic Treatments**

The charity offers a range of holistic treatments that are designed to help people feel and function better. These treatments are largely unavailable, inaccessible or unaffordable elsewhere in the province.

A number of medical treatments are available on the NHS, however these are not suitable for everyone and some support services can have lengthy waiting lists and a finite number of appointments. Treatments for advanced, progressive and degenerative conditions are often more limited and many drug therapies are associated with intolerable and unwanted side effects.

RAMS offers a range of subsidised holistic therapies that are designed to complement and enhance any other medical treatments people are receiving and to assist those for whom NHS treatments are unavailable or unsuitable. People can 'walk-in' and self-refer to our centre and can avail of our services on a daily basis, when and as they need them, particularly at critical times and traumatic events during diagnosis, relapse and disease progression.

Access to the charity's services is available to everyone, subject to treatments being suitable and beneficial to the individuals concerned and the charity's available resources.

Any financial contribution made by those attending for treatment is used towards the costs of running the Centre.

Our holistic therapies and services include:-

**Hyperbaric Oxygen Therapy (HBOT)** – this treatment involves breathing pure oxygen within a pressurized chamber. It helps to provide some symptom relief and assist with the rehabilitation and recovery process. Patients report a number of positive physical and mental health benefits. HBOT can help to relieve pain and inflammation; reduce fatigue, infection and depression; aid sleep and relaxation; improve mood, mobility and concentration; promote tissue regeneration and boost immunity and energy levels.

**Physiotherapy, Exercise & Massage** - individually tailored programmes are provided to improve strength and mobility; promote independence; and prevent deterioration and permanent disability.

**Electromagnetic Stimulation Therapy** - has analgesic, anti-inflammatory, antispasmodic, regenerative and relaxant effects and can help to provide some symptom relief for many chronic ailments.

**Whole Body Vibration Therapy** - to enhance physical fitness, muscle strength, blood circulation, lymphatic drainage and bone density. It is particularly useful in enabling people with physically debilitating conditions such as MS, Spinal Stenosis, Stroke, Osteoporosis, Arthritis,

# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2019

Parkinson's Disease and back pain to exercise safely and easily.

**Flowtron Therapy** - used to help in a variety of vascular, circulatory and lymphatic conditions to boost blood flow and circulation in persons after trauma, orthopaedic surgery and neurosurgery and is particularly useful for those who are unable to mobilise due to illness and/or disability, helping to prevent blood clots and complications of venous stasis.

**Counselling, Information & Advice** - helps people and their families to live with an incurable and unpredictable condition and the many challenges it causes. Our friendly, professional and understanding staff offer great encouragement and support to everyone. We provide positive and practical expert information that is up to date and readily available; and constructive advice, counselling and group support that help to make everyday life less of a struggle.

**Nutritional Guidance** - evidence based in the context of MS and neurological disease to help relieve muscle weakness, spasms, bowel problems, fatigue and other symptoms.

**Support Network** - we offer a welcoming and inclusive community centre, where people in similar circumstances can meet to share experiences; exchange ideas and solutions; make friendships; and support and help one another.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

#### **Achievements and performance**

##### **Achievements and performance**

During the year we delivered 1384 treatments, helped more than 450 people and welcomed 71 new patients. We also recruited and supported 11 new volunteers. We answered more than 900 enquiries, performed 376 health assessments, undertook 116 consultations and carried out over 100 support sessions.

We continued relationships with many of our long-term devoted friends, local businesses and organisations and enlisted the help of several new funders who saw the valuable contribution and difference we are making to the lives of disabled individuals in Northern Ireland. We also teamed up with a local cancer charity to provide holistic treatments to people with secondary metastatic disease.

We were very kindly granted funds to purchase new physiotherapy and hyperbaric oxygen therapy equipment that will enable us to extend our range of physiotherapy treatments and cater for additional patients.

Our service users were very satisfied overall with the staff, Centre and services provided. There were no accidents, injuries or adverse incidents reported throughout the year. 99% of patients said the centre had made a difference to their quality of life.

They reported less pain, stress and fatigue; better mood; more energy; better sleep; better bladder control; less chest and urinary tract infections; fewer trips and falls; sharper memory, better focus and greater concentration; fewer visits to GP and hospital and less reliance on painkillers and other medications.

More than 2/3 of those accessing treatment had progressive disease.

All those using the centre would recommend it to others with similar illnesses.

Patients found it was easy to contact the centre and arrange timely appointments.

Patients travelled from all 5 counties, demonstrating that comparable services are not available nearby and our centre is well situated to serve the entire province.

Patients trusted and valued the experience of staff and their ability to listen, explain and advise. They felt welcomed, encouraged and supported. 82% of patients remained in paid employment. 99% remained living in their own homes.

91% reported feeling emotionally stronger.

More than 1/3 had been visiting the centre for more than 5 years and attended weekly, indicating that we are providing long-term continuous support.

##### **Committed Team**

Our team of staff and volunteers is a holistic multi-disciplinary team sharing extensive knowledge, skills and expertise. Our staff have more than 30 years experience in their dedicated fields of specialist healthcare, management and holistic therapy.

##### **Contribution of Volunteers**

The success of fundraising events and public collections are dependent on the ongoing support of many volunteers. The Trustees are extremely grateful for all who have generously provided their skills and time for the benefit of the charity throughout the year.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

#### Financial review

##### Voluntary Income

We are a small, independent and completely self-funding charity. We do not receive any financial help from the government or NHS. To finance the provision of our activities, the charity is dependent upon voluntary income from the following sources:-

- Fundraising activities
- Public collections
- Subscriptions & donations from members and supporters

- Donations & grants from charitable trusts, companies, councils and voluntary groups

Our income for the year neared £72,000 and comprised £19,507 from fundraising events and collections; £16,806 from member and supporter donations; £26,690 from grants and company donations; and £8,486 from Gift Aid. This money was spent directly on the £73,000 required to run the centre and deliver its charitable activities throughout the year. We are delighted to have raised sufficient funds in 2019 to meet our modest and necessary expenditure.

Thank you to everyone who fundraised, donated and supported our work throughout the year. Your support helps to make a real difference to the lives of individuals who might otherwise have difficulty walking, talking, eating, writing and dressing; develop problems with their sight, swallow, continence, memory and concentration; be forced to give up their jobs and relinquish care of their children; require nursing home care; and potentially decide to take their own lives.

##### Reserves Policy

The charity is authorised within its constitution to set aside funds for special purposes or as reserves against future expenditure. Ideally the Trustees aim to maintain a prudent level of free reserves at between 6 and 12 months of operating expenditure to provide an immediately available resource should the Centre experience a significant adverse event. Since the unforeseen and devastating flash flood of 2012 and the significant costs that were incurred in refurbishing the Centre as a consequence of the extensive damage caused, the charity's free reserves are currently sitting at approximately 3 to 4 months of running costs.

##### Investment Policy

The charity is permitted under its constitution to deposit and invest funds for the purposes of furthering its aims and objectives. The charity's year on year annual incoming resources have however been used to meet annual running costs.

##### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20<sup>th</sup> April 2020 and signed on behalf of the board of trustees by:



Mrs P Crawford  
Trustee

# RAMS (NI) LTD

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of RAMS (NI) LTD

Year ended 31 December 2019

I report to the trustees on my examination of the financial statements of RAMS (NI) LTD ('the charity') for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



John Magee  
Independent Examiner

631 Lisburn Road  
Belfast  
BT9 7GT

# RAMS (NI) LTD

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2019

		2019			2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Grants, donations and legacies	5	23,194	15,628	<b>38,822</b>	26,599
Charitable activities	6	13,325	–	<b>13,325</b>	21,043
Other trading activities	7	18,992	–	<b>18,992</b>	24,560
Investment income	8	–	–	–	1
Other income	9	3,065	–	<b>3,065</b>	–
<b>Total income</b>		<u>58,576</u>	<u>15,628</u>	<u><b>74,204</b></u>	<u>72,203</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	856	–	<b>856</b>	736
Expenditure on charitable activities	11	<u>52,015</u>	<u>20,106</u>	<u><b>72,122</b></u>	<u>71,899</u>
<b>Total expenditure</b>		<u>52,871</u>	<u>20,106</u>	<u><b>72,978</b></u>	<u>72,635</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>5,705</u>	<u>(4,478)</u>	<u><b>1,226</b></u>	<u>(432)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>26,548</u>	<u>11,672</u>	<u><b>38,220</b></u>	<u>38,652</u>
<b>Total funds carried forward</b>		<u><b>32,253</b></u>	<u><b>7,194</b></u>	<u><b>39,447</b></u>	<u><b>38,220</b></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

**RAMS (NI) LTD**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2019**

	Note	2019 £	£	2018 £
<b>Current assets</b>				
Stocks	17	339		443
Debtors	18	3,442		3,735
Cash at bank and in hand		37,817		39,092
		<u>41,598</u>		<u>43,270</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>2,152</u>		<u>5,050</u>
<b>Net current assets</b>			<u>39,446</u>	<u>38,220</u>
<b>Total assets less current liabilities</b>			<u>39,446</u>	<u>38,220</u>
<b>Net assets</b>			<u>39,446</u>	<u>38,220</u>
<b>Funds of the charity</b>				
Restricted funds			7,194	11,672
Unrestricted funds			<u>32,253</u>	<u>26,548</u>
<b>Total charity funds</b>	20		<u>39,447</u>	<u>38,220</u>

For the year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on

20<sup>th</sup> April 2020



Mrs P Crawford  
Trustee

The notes on pages 11 to 20 form part of these financial statements.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2019

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 94/95 City Business Park, The Cutts, Dunmurry, Belfast, BT17 9HU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

#### 3. Accounting policies *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	-	5 years
Physiotherapy Equipment	-	6 years
Other Equipment	-	6 years

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital.

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 5. Grants, donations and legacies

Donations and grants were received from the following organisations during the year ended 31 December 2019:

TBF & KL Thompson Trust - £6,000  
 Zero Hydraulics - £300  
 Lisnagarvey Darts - £400  
 Esme Mitchell Trust - £2,000  
 Nu Life Engineering - £750  
 Bobby Morrison Funeral Directors - £200  
 Danske Bank - £1,000  
 Pheasant Boys - £120  
 Hedley Foundation - £2,434  
 The Hospital Saturday fund - £7,194  
 Foyle Foundation - £2,000  
 Enkalon Foundation - £1,000

Donations and grants were received from the following organisations during the year ended 31 December 2018:

Kids in Need - £1750  
 Belfast Cathedral (Black Santa) - £550  
 Thales - £1000  
 Enkalon Foundation - £2000  
 Awards for All - £7194

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
General Donations	17,194	15,628	32,822
<b>Grants</b>			
Grants receivable	6,000	—	6,000
	<u>23,194</u>	<u>15,628</u>	<u>38,822</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
General Donations	14,105	—	14,105
<b>Grants</b>			
Grants receivable	3,300	9,194	12,494
	<u>17,405</u>	<u>9,194</u>	<u>26,599</u>

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Centre Subs/HBO	11,825	11,825	19,543	19,543
Membership Subs	1,500	1,500	1,500	1,500
	<u>13,325</u>	<u>13,325</u>	<u>21,043</u>	<u>21,043</u>

#### 7. Other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Fundraising events	7,466	7,466	10,888	10,888
Collection Boxes and Street Collections	11,441	11,441	13,417	13,417
Sale of goods	85	85	255	255
	<u>18,992</u>	<u>18,992</u>	<u>24,560</u>	<u>24,560</u>

#### 8. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest receivable	—	—	1	1
	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>

#### 9. Other income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Insurance claims received	3,065	3,065	—	—
	<u>3,065</u>	<u>3,065</u>	<u>—</u>	<u>—</u>

#### 10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of raising donations and legacies	856	856	736	736
	<u>856</u>	<u>856</u>	<u>736</u>	<u>736</u>

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Client treatment	23,509	16,642	<b>40,153</b>
Support costs	<u>28,506</u>	<u>3,464</u>	<b>31,969</b>
	<u>52,015</u>	<u>20,106</u>	<b>72,122</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Client treatment	38,259	–	38,259
Support costs	<u>26,624</u>	<u>7,016</u>	<b>33,640</b>
	<u>64,883</u>	<u>7,016</u>	<b>71,899</b>

#### 12. Analysis of support costs

	Analysis of support costs £	Total 2019 £	Total 2018 £
Staff costs	14,251	<b>14,251</b>	15,134
Premises	10,652	<b>10,652</b>	10,694
Communications and IT	1,036	<b>1,036</b>	740
General office	1,342	<b>1,342</b>	2,359
Governance costs	1,620	<b>1,620</b>	1,620
Support costs - Other costs	<u>3,067</u>	<b>3,067</b>	<u>3,093</u>
	<u>31,968</u>	<b>31,968</b>	<u>33,640</u>

#### 13. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,620</u>	<u>1,620</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	<b>52,812</b>	51,601
Social security costs	<u>1,593</u>	<u>1,792</u>
	<u>54,405</u>	<u>53,393</u>

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 14. Staff costs *(continued)*

The average head count of employees during the year was 3 (2018: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Number of administration and fundraising staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 15. Trustee remuneration and expenses

One or more trustees has been paid remuneration from employment with the charity. Mr William Joseph Beck, Centre Manager, Gross salary of £24,900.

Under its Articles of Association, the charity can appoint an employee to the Committee where this is in the best interests of the charity; the advantages of doing so clearly outweigh the disadvantages; conflicts of interest can be adequately managed and; the employee receives no additional pay or benefits as a direct result of becoming a Trustee.

#### 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Other Equipment £	Total £
<b>Cost</b>				
At 1 January 2019 and 31 December 2019	<u>7,680</u>	<u>9,292</u>	<u>22,847</u>	<u>39,819</u>
<b>Depreciation</b>				
At 1 January 2019 and 31 December 2019	<u>7,680</u>	<u>9,292</u>	<u>22,847</u>	<u>39,819</u>
<b>Carrying amount</b>				
At 31 December 2019	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2018	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

#### 17. Stocks

	2019 £	2018 £
Raw materials and consumables	<u>339</u>	<u>443</u>

#### 18. Debtors

	2019 £	2018 £
Prepayments and accrued income	<u>3,442</u>	<u>3,735</u>

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 19. Creditors: amounts falling due within one year

	<b>2019</b>	2018
	£	£
Accruals and deferred income	<u><b>2,152</b></u>	<u><b>5,050</b></u>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At			At
	1 January 2019	Income	Expenditure	31 December
	£	£	£	2019
General funds	<u>26,548</u>	<u>58,576</u>	<u>(52,871)</u>	<u><b>32,253</b></u>

	At			At
	1 January 2018	Income	Expenditure	31 December
	£	£	£	2018
General funds	<u>29,158</u>	<u>63,009</u>	<u>(65,619)</u>	<u>26,548</u>

##### Restricted funds

	At			At
	1 January 2019	Income	Expenditure	31 December
	£	£	£	2019
Restricted Funds	<u>11,672</u>	<u>15,628</u>	<u>(20,106)</u>	<u><b>7,194</b></u>

	At			At
	1 January 2018	Income	Expenditure	31 December
	£	£	£	2018
Restricted Funds	<u>9,494</u>	<u>9,194</u>	<u>(7,016)</u>	<u>11,672</u>

# RAMS (NI) LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2019

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	34,404	7,194	41,598
Creditors less than 1 year	(2,152)	—	(2,152)
<b>Net assets</b>	<u>32,252</u>	<u>7,194</u>	<u>39,446</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Current assets	31,598	11,672	43,270
Creditors less than 1 year	(5,050)	—	(5,050)
<b>Net assets</b>	<u>26,548</u>	<u>11,672</u>	<u>38,220</u>