

REGISTERED COMPANY NUMBER: NI610189 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101380

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2023
for**

**Kells & Connor Community Improvement
Association**

Kells & Connor Community Improvement Association

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for the year ended 31 March 2023

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Kells & Connor Community Improvement Association

Report of the Trustees

for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principle activity of the company in the year under review was that of the promotion of the area and community in and around Kells & Connor for the benefit of the inhabitants thereof without distinction.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

NI610189 (Northern Ireland)

Registered Charity number

101380

Registered Office

Kells & Connor Community Centre
Gleann Walk
Kells
Ballymena
Co Antrim
BT42 3JX

Trustees

Mrs A L Craig

Mr M Smyth

Mr M Surgenor

Mr David Grant

Independent Examiner
Mrs Nicola Marks
42 Carnalbanagh Road
Glenarm
BT44 0DQ

Approved by order of the board of trustees on 6/11/23 and signed on its behalf
by:

L. Craig
Mrs A L Craig – Trustee

Kells & Connor Community Improvement Association

Independent Examiner's Report

for the year ended 31 March 2023

Independent Examiner's report to the trustees of Kells & Connor Community Improvement Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Marks Date: 23-10-23

Nicola Marks

Independent Examiner, 42 Carnalbanagh Road, Glenarm BT44 0DQ

Kells & Connor Community Improvement Association

Charity No: 101380

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		0	33,587	33,587	14,082
Other trading activities	2	571	0	571	3,568
Investment income	3	<u>3,692</u>	<u>0</u>	<u>3,692</u>	<u>1,603</u>
Total		4,263	33,587	37,850	19,253
 EXPENDITURE ON					
Charitable activities					
Community Improvements		<u>3,380</u>	<u>20,525</u>	<u>23,905</u>	<u>25,538</u>
NET INCOME/(EXPENDITURE)		883	13,062	13,945	(6,285)
 RECONCILIATION OF FUNDS					
Total funds brought forward		21,301	0	21,301	27,586
TOTAL FUNDS CARRIED FORWARD		<u>22,184</u>	<u>13,062</u>	<u>35,246</u>	<u>21,301</u>

The notes form part of these financial statements.

Kells & Connor Community Improvement Association

Charity No: 101380

Balance Sheet as at 31 March 2023

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank		30,681	0	30,681	16,736
CREDITORS					
Amounts falling due within one year	6	0	0	0	0
NET CURRENT ASSETS		<u>30,681</u>	<u>0</u>	<u>30,681</u>	<u>16,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		30,681	0	30,681	16,736
(ACCRUALS AND DEFERRED INCOME)	7	0	0	0	0
NET ASSETS		<u><u>30,681</u></u>	<u><u>0</u></u>	<u><u>30,681</u></u>	<u><u>16,736</u></u>
FUNDS					
	8			22,184	21,301
Unrestricted funds				22,184	21,301
Restricted funds				<u>13,062</u>	<u>0</u>
TOTAL FUNDS				<u><u>35,246</u></u>	<u><u>21,301</u></u>

**Kells & Connor Community Improvement
Association**

**Balance Sheet – continued
At 31 March 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the board of Trustees on 6/11/23
and were signed on its behalf by:

L. Craig
Mrs A L Craig – Trustee

The notes forms part of these financial statements

**Kells & Connor Community Improvement
Association**

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

**Kells & Connor Community Improvement
Association**

**Notes to the Financial Statements - Continued
for the year ended 31 March 2023**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising and donations	571	3,568
Sundry income	<u>0</u>	<u>0</u>
	<u>571</u>	<u>3,568</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	3,692	1,570
Deposit account interest	<u>0</u>	<u>13</u>
	<u>3,692</u>	<u>1,583</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Kells & Connor Community Improvement
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	0	33,587	33,587
Other trading activities	571	0	571
Investment income	<u>3,692</u>	<u>0</u>	<u>3,692</u>
Total	4,263	33,587	37,850
 EXPENDITURE ON			
Charitable activities			
Community Improvements	<u>3,380</u>	<u>20,525</u>	<u>23,905</u>
Total	<u>3,380</u>	<u>20,525</u>	<u>23,905</u>
NET INCOME/(EXPENDITURE)	883	13,062	13,945
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>21,301</u>	<u>0</u>	<u>21,301</u>
TOTAL FUNDS CARRIED FORWARD	<u>22,184</u>	<u>13,062</u>	<u>35,246</u>

**Kells & Connor Community Improvement
Association**

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>0</u>	<u>0</u>

7. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Deferred Government Grants	<u>0</u>	<u>0</u>

8. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	<u>21,301</u>	13,945	<u>35,246</u>
TOTAL FUNDS	<u>21,301</u>	13,945	<u>35,246</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Kells & Connor Community Improvement Association

Company No: 101380

Detailed Statement of Financial Activities

for the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	33,587	14,082
Other trading activities		
Fundraising and donations	571	3,568
Sundry income	0	20
	<u>571</u>	<u>3,588</u>
Investment income		
Rents received	3,692	1,570
Deposit account interest	0	13
	<u>3,692</u>	<u>1,583</u>
Total incoming resources	37,850	19,253
EXPENDITURE		
Charitable activities		
Environment and village improvement	73	12,555
Covid 19 PPE & Food	0	0
Community Projects/Events	18,794	9,126
	<u>18,867</u>	<u>21,681</u>
Support costs		
Management		
Insurance	1,736	1,676
Light and heat	0	376
Internet	288	264
Office Equipment	845	83
Donations	580	69
Bank Charges	45	39
Tractor Costs	812	449
Miscellaneous	269	438
	<u>4,575</u>	<u>3,394</u>
Governance costs		
Accountancy and legal fees	450	450
Companies House fees	13	13
Total resources expended	23,905	25,538
Net income /(expenditure)	<u>13,945</u>	<u>(6,285)</u>

This page does not form part of the statutory financial statements.