

MUFULIRA ORPHANED CHILDREN

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 May 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	29,612	-	29,612	24,779
Total		<u>29,612</u>	<u>-</u>	<u>29,612</u>	<u>24,779</u>
<b>Expenditure on:</b>					
Charitable activities	3	31,214	-	31,214	23,117
Total		<u>31,214</u>	<u>-</u>	<u>31,214</u>	<u>23,117</u>
Net Income/(expenditure)		(1,602)	-	(1,602)	1,662
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,602)</u>	<u>-</u>	<u>(1,602)</u>	<u>1,662</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	4	3,310	-	3,310	1,648
Total funds carried forward		<u>1,708</u>	<u>-</u>	<u>1,708</u>	<u>3,310</u>

**MUFULIRA ORPHANED CHILDREN  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 May 2024

**1. Fixed Assets**

There are no fixed assets held by the charity.

**2. Investments**

There are no investments held by the charity.

**3. Amounts owed**

At the end of the year the following amounts were owed to the charity

	2024	2023
	£	£
Gift Aid	<u>2,161</u>	<u>1,521</u>
	<u>2,161</u>	<u>1,521</u>

**4. Cash and bank balances**

	2024	2023
	£	£
Current Account	<u>670</u>	<u>1,815</u>
	<u>670</u>	<u>1,815</u>

**5. Amounts owed**

	2024	2023
	£	£
Accountancy	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

Approved by the trustees at a meeting on 21 November 2024 and signed on its behalf by

*Rea McMillan*

Rea McMillan

Trustee

## MUFULIRA ORPHANED CHILDREN

### NOTES TO THE ACCOUNTS

31 May 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the charity is less than £250,000 the charity has elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes. Designated funds are general funds set aside by the charity for use in the future.

#### 2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	26,496	-	26,496	21,614
Gift Aid	3,116	-	3,116	3,165
	<u>29,612</u>	<u>-</u>	<u>29,612</u>	<u>24,779</u>

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable running expenses	31,214	-	31,214	23,117
	<u>31,214</u>	<u>-</u>	<u>31,214</u>	<u>23,117</u>

**MUFULIRA ORPHANED CHILDREN**  
**NOTES TO THE ACCOUNTS (Cont'd)**

**4. FUND BALANCES**

**(i) Unrestricted Funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
General fund	<u>1,708</u>	<u>3,310</u>
	<u>1,708</u>	<u>3,310</u>

**(ii) Reconciliation of movement of funds**

	<b>Opening balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General fund	<u>3,310</u>	<u>29,612</u>	<u>(31,214)</u>	<u>-</u>	<u>1,708</u>
<b>Total</b>	<u>3,310</u>	<u>29,612</u>	<u>(31,214)</u>	<u>-</u>	<u>1,708</u>