

MUFULIRA ORPHANED CHILDREN

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 May 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:					
Donations and legacies	2	24,779	-	24,779	20,867
Total		<u>24,779</u>	<u>-</u>	<u>24,779</u>	<u>20,867</u>
Expenditure on:					
Charitable activities	3	23,117	-	23,117	22,282
Total		<u>23,117</u>	<u>-</u>	<u>23,117</u>	<u>22,282</u>
Net Income/(expenditure)		1,662	-	1,662	(1,415)
Transfers between funds		-	-	-	-
Net movement in funds		<u>1,662</u>	<u>-</u>	<u>1,662</u>	<u>(1,415)</u>
Reconciliation of funds:					
Total funds brought forward	4	1,648	-	1,648	3,063
Total funds carried forward		<u><u>3,310</u></u>	<u><u>-</u></u>	<u><u>3,310</u></u>	<u><u>1,648</u></u>

**MUFULIRA ORPHANED CHILDREN
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 May 2023

1. Fixed Assets

There are no fixed assets held by the charity.

2. Investments

There are no investments held by the charity.

3. Amounts owed

At the end of the year the following amounts were owed to the charity

	2023	2022
	£	£
Gift Aid	<u>1,521</u>	<u>1,495</u>
	<u>1,521</u>	<u>1,495</u>

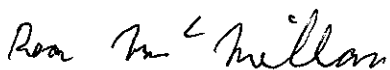
4. Cash and bank balances

	2023	2022
	£	£
Current Account	<u>1,815</u>	<u>153</u>
	<u>1,815</u>	<u>153</u>

5. Amounts owed

	2023	2022
	£	£
Accountancy	<u>600</u>	<u>480</u>
	<u>600</u>	<u>480</u>

Approved by the trustees at a meeting on 12 October 2023 and signed on its behalf by



Rea McMillan

Trustee

MUFULIRA ORPHANED CHILDREN

NOTES TO THE ACCOUNTS

31 May 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the charity is less than £250,000 the charity has elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes. Designated funds are general funds set aside by the charity for use in the future.

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	21,614	-	21,614	19,372
Gift Aid	3,165	-	3,165	1,495
	<u>24,779</u>	<u>-</u>	<u>24,779</u>	<u>20,867</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Charitable running expenses	23,117	-	23,117	22,282
	<u>23,117</u>	<u>-</u>	<u>23,117</u>	<u>22,282</u>

MUFULIRA ORPHANED CHILDREN
NOTES TO THE ACCOUNTS (Cont'd)

4. FUND BALANCES

(i) Unrestricted Funds

	2023	2022
	£	£
General fund	<u>3,310</u>	<u>1,648</u>
	<u>3,310</u>	<u>1,648</u>

(ii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General fund	<u>1,648</u>	<u>24,779</u>	<u>(23,117)</u>	<u>-</u>	<u>3,310</u>
Total	<u>1,648</u>	<u>24,779</u>	<u>(23,117)</u>	<u>-</u>	<u>3,310</u>