

Downs and Proud

Charity No. NI00075

Trustees' Report and Unaudited Accounts

31 January 2023

Downs and Proud
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**Downs and Proud
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. NI00075

Principal Office

11 Fox's Glen
Lurgan
Co. Armagh
Northern Ireland
BT67 9ER

Trustees

The following trustees served during the year:

A. Beatty
J. Bunting
C. Heaney
A. McAlinden

Accountants

Byrne McCann & Co. Ltd.
67 Edward Street
Lurgan
Co. Armagh
BT66 6DD

Bankers

Danske Bank
P.O. Box 183
Donegall Square Wes
Belfast
Northern Ireland
BT1 6JS

OBJECTIVES AND ACTIVITIES

To create and develop the conditions which will enable people with Down's syndrome to attain their full potential and to undertake any other charitable activities in connection with Down's syndrome in the Lurgan area.

Downs and Proud Trustees Annual Report

Down's & Proud is a public benefit as it enhances the lives of people with Down's syndrome and their families primarily in the Lurgan area but it is also available to anyone in Northern Ireland via our social media pages and telephone contact. It helps our children build friendships and allows them to grow up together. We run an annual Summer Scheme for all of the children in our group and hire qualified assistants to look after the children to ensure their safety requirements are fully met. We provide all aspects of support for our children and their families as and when required. We want to make sure the parents are happy and have adequate support and information to help with decisions they may face throughout their child's education and beyond. We also provide financial assistance for various reasons for example educational aides and speech programs. We have our own weekly Tell Takes Speech Club. We have 3 qualified co-workers which under the guidance of a speech therapist hold weekly speech sessions for the children in Down's & Proud. This gives the children the extra help they need with their speech and also encourages friendships within the group. We aim to provide support and a listening ear for those who want to share their thoughts and experiences.

Down's & Proud aim to raise awareness of Down's syndrome, as the more people are aware and educated about the condition, the easier it will be on our children. These benefits are demonstrated through positive feedback from parents and families and the actual improvements in the capabilities of children who are involved in the group. There is no harm or private benefit flowing from the purposes.

ACHIEVEMENTS AND PERFORMANCE

We have achieved so much throughout the year. We have ongoing Speech Clubs on a weekly basis which has improved the children's speech and signage dramatically. We ran a very successful two week Summer Scheme that allowed both respite care for the parents and also learning and development for all of the children. The children get to go on several trips throughout the two weeks as well as participating in many external entertainment programmes that we hire into the Summer Scheme. We split the activities so that we had activities for the younger toddlers and babies such as baby yoga and Jo Jingles and other activities for the older children e. g. football, golf and sports games. We also had joint activities and entertainment such as Wee Wonders and Fit Mind Coach. We continued with Football Camp for all our members. The children attended weekly training sessions and the Downs and Proud football team took part in football tournaments in Newry and Derry which involved disabled teams from all over. We also held a tournament this year at South Lakes Leisure Centre welcoming teams from Newry and Derry. It was a very successful day. We also have weekly Singing Sessions which the children enjoy so much. We had a Christmas Singing Showcase in St. Peters Church which hundreds of people attended. It was a great day all round. We have worked hard this year at creating awareness by holding fundraising events during the year and publicising these events and "getting the word out there" via social media and our website. We also create great awareness by issuing promotional clothing and merchandise. Our main achievement throughout the year has been the happiness of our children and their families.

FINANCIAL REVIEW

Reserves remain healthy. However, this year saw a deficit of expenditure over income of £27,138. and a further drain on the reserves. Covid-19 and the Cost of Living Crisis have resulted in greater challenges in the charity sector.

The charity's policy is to hold reserves in order to continue with its aims in future periods if financial uncertainty or significant decreases in income should occur.

There are no foreseen uncertainties at the year end. Reserves remain healthy at £37,731 as at 31/01/2023.

Downs and Proud
Trustees Annual Report

Down's & Proud work hard to raise enough funds to allow the various activities, education clubs, summer scheme and purchases of educational aides to occur. Being able to spend the funds on items that aid our children to reach their potential means we are meeting our objective.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink that reads "Aine Beatty". The signature is written in a cursive, flowing style.

A. Beatty
Trustee
30 October 2023

**Downs and Proud
Independent Examiners Report**

Independent Examiner's Report to the trustees of Downs and Proud

I report to the trustees on my examination of the financial statements of Downs and Proud for the year ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Raymond McCann
ACCA

Byrne McCann & Co. Ltd.
67 Edward Street
Lurgan
Co. Armagh

BT66 6DD
30 October 2023

Downs and Proud
Statement of Financial Activities
for the year ended 31 January 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	9,150	9,150	4,903
Charitable activities	4	50	50	19
Investments	5	-	-	53
Total		9,200	9,200	4,975
Expenditure on:				
Raising funds	6	17,078	17,078	36
Charitable activities	7	-	-	9,092
Other	8	19,260	19,260	890
Total		36,338	36,338	10,018
Net gains on investments		-	-	-
Net expenditure		(27,138)	(27,138)	(5,043)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(27,138)	(27,138)	(5,043)
Other gains and losses				
Net movement in funds		(27,138)	(27,138)	(5,043)
Reconciliation of funds:				
Total funds brought forward		64,869	64,869	69,912
Total funds carried forward		37,731	37,731	64,869

Downs and Proud

Balance Sheet

at 31 January 2023

Charity No. NI00075

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	38,571	64,869
	<u>38,571</u>	<u>64,869</u>
Net current assets	38,571	64,869
Total assets less current liabilities	38,571	64,869
Creditors: Amounts falling due after more than one year	10 (840)	-
Net assets excluding pension asset or liability	<u>37,731</u>	<u>64,869</u>
Total net assets	<u><u>37,731</u></u>	<u><u>64,869</u></u>
 The funds of the charity		
Restricted funds	11	
Unrestricted funds	11	
General funds	37,731	64,869
	<u>37,731</u>	<u>64,869</u>
Reserves	11	
 Total funds	<u><u>37,731</u></u>	<u><u>64,869</u></u>

Approved by the trustees on 30 October 2023

And signed on their behalf by:



A. Beatty

Trustee

30 October 2023

Downs and Proud
Notes to the Accounts

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Downs and Proud

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Downs and Proud

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Downs and Proud
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	4,903	-	4,903
Charitable activities	19	-	19
Investments	53	-	53
Total	<u>4,975</u>	<u>-</u>	<u>4,975</u>
Expenditure on:			
Raising funds	36	-	36
Charitable activities	9,092	-	9,092
Other	890	-	890
Total	<u>10,018</u>	<u>-</u>	<u>10,018</u>
Net income	<u>(5,043)</u>	<u>-</u>	<u>(5,043)</u>
Net income before other gains/(losses)	(5,043)	-	(5,043)
Other gains and losses:			
Net movement in funds	<u>(5,043)</u>	<u>-</u>	<u>(5,043)</u>
Reconciliation of funds:			
Total funds brought forward	59,912	10,000	69,912
Total funds carried forward	<u><u>54,869</u></u>	<u><u>10,000</u></u>	<u><u>64,869</u></u>

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
9,150	9,150	4,903
<u>9,150</u>	<u>9,150</u>	<u>4,903</u>

4 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
50	50	19
<u>50</u>	<u>50</u>	<u>19</u>

Downs and Proud
Notes to the Accounts

5 Income from investments

Total 2023	Total 2022
£	£
-	53
<u>-</u>	<u>53</u>

6 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>	17,078	-
<i>Fundraising trading costs</i>	-	36
<u>17,078</u>	<u>17,078</u>	<u>36</u>

7 Expenditure on charitable activities

Total 2023	Total 2022
£	£
<i>Expenditure on charitable activities</i>	9,092
<i>Governance costs</i>	-
<u>-</u>	<u>9,092</u>

8 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
-	-	890
Bank loan and overdraft interest payable	153	-
Employee costs	18,217	-
General administrative costs	50	-
Legal and professional costs	840	-
<u>19,260</u>	<u>19,260</u>	<u>890</u>

9 Staff costs

2023	2022
Salaries and wages	-
<u>18,217</u>	<u>-</u>
<u>18,217</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

Downs and Proud
Notes to the Accounts

10 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Accruals	840	-
	<u>840</u>	<u>-</u>

11 Movement in funds

	At 1 February 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 January 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	64,869	9,200	(36,338)	37,731
Total funds	<u>64,869</u>	<u>9,200</u>	<u>(36,338)</u>	<u>37,731</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	28,571	10,000	38,571
Creditors due in more than one year and provisions	-	(840)	(840)
	<u>28,571</u>	<u>9,160</u>	<u>37,731</u>

13 Reconciliation of net debt

	At 1 February 2022	Cash flows	At 31 January 2023
	£	£	£
Cash and cash equivalents	64,869	(26,298)	38,571
	<u>64,869</u>	<u>(26,298)</u>	<u>38,571</u>
Net debt	<u>64,869</u>	<u>(26,298)</u>	<u>38,571</u>

Downs and Proud
Statement of Cash flows
for the year ended 31 January 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(27,138)	(5,043)
Adjustments for:		
Increase in trade and other payables	840	-
Net cash used in operating activities	<u>(26,298)</u>	<u>(5,096)</u>
Net cash from investing activities	<u>-</u>	<u>53</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(26,298)	(5,043)
Cash and cash equivalents at the beginning of the year	64,869	69,912
Cash and cash equivalents at the end of the year	<u>38,571</u>	<u>64,869</u>
Components of cash and cash equivalents		
Cash and bank balances	38,571	64,869
	<u>38,571</u>	<u>64,869</u>

Downs and Proud
Detailed Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	9,150	9,150	4,903
	<u>9,150</u>	<u>9,150</u>	<u>4,903</u>
Charitable activities	50	50	19
	<u>50</u>	<u>50</u>	<u>19</u>
Investments	-	-	53
	<u>-</u>	<u>-</u>	<u>53</u>
Total income and endowments	9,200	9,200	4,975
Expenditure on:			
Costs of generating donations and legacies	17,078	17,078	-
	<u>17,078</u>	<u>17,078</u>	<u>-</u>
Costs of other trading activities	-	-	36
	<u>-</u>	<u>-</u>	<u>36</u>
Total of expenditure on raising funds	17,078	17,078	36
Charitable activities	-	-	9,092
	<u>-</u>	<u>-</u>	<u>9,092</u>
Total of expenditure on charitable activities	-	-	9,092
Other expenditure	-	-	890
Bank loan and overdraft interest payable	153	153	-
	<u>153</u>	<u>153</u>	<u>890</u>
Employee costs			
Salaries/wages	18,217	18,217	-
	<u>18,217</u>	<u>18,217</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	50	50	-
	<u>50</u>	<u>50</u>	<u>-</u>

Downs and Proud**Detailed Statement of Financial Activities**

Legal and professional costs			
Accountancy and bookkeeping	840	840	-
	<u>840</u>	<u>840</u>	<u>-</u>
Total of expenditure of other costs	19,260	19,260	890
Total expenditure	36,338	36,338	10,018
Net gains on investments	-	-	-
	<u>(27,138)</u>	<u>(27,138)</u>	<u>(5,043)</u>
Net expenditure			
Net expenditure before other gains/(losses)	(27,138)	(27,138)	(5,043)
Other Gains	-	-	-
	<u>(27,138)</u>	<u>(27,138)</u>	<u>(5,043)</u>
Net movement in funds	(27,138)	(27,138)	(5,043)
Reconciliation of funds:			
Total funds brought forward	64,869	64,869	69,912
Total funds carried forward	37,731	37,731	64,869