

REGISTERED COMPANY NUMBER: NI604474 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101347

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Belfast Activity Centre**

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

Belfast Activity Centre

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Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are the advancement of amateur sport and adventure learning through outdoor activities and the advancement of citizenship and community development for the benefit of the public and in furtherance of those objects:

- to be a personal development charity that aims to engage people from all backgrounds in programmes of activity that encourage them to reach their full potential and explore their personal and social development.
- to work mainly through the medium of adventure learning and outdoor activities delivering a range of short and long term programmes and awards; and
- to provide an holistic approach to the needs and aspirations of individuals, ensuring safe, inclusive, but challenging opportunities that are "Changing lives and building futures"

Centre Accreditations and Professional Memberships

Gold Standard and Adventure Mark accreditation from the Association of Heads of Outdoor Education Centres (**AHOEC**)

Investors in People Silver Award

Institute of Outdoor Learning (**IOL**) Membership

Institute of Outdoor Learning (**IOL**) Approved Continuing Personal Development (CPD) Provider

Open College Network (**OCN**) Qualifying and Programme Centre

Learning Outside the Classroom (**LOC**) Quality Badge

Duke of Edinburgh Award (**DOE**) Licensed Centre

Duke of Edinburgh Award (**DOE**) Approved activity provider for Award Expedition Section

National indoor Climbing Award Scheme (**NICAS**) Approved Centre for delivery to Level 1 and Level 2.

ASDAN Education Awarding Centre

John Muir Award Group Member

British Heart Foundation Affiliated Heart Start Training Provider

HSE Approved Rescue Emergency Care (**REC**) **First Aid** Training Provider

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Revenue Fundraising (Short and Longer term project and programmes)

Demand for short term outdoor adventure activities and longer term learning outside the classroom programmes increased during the 12 months operating period from April 2022 to March 2023. This demand was driven from the formal schools sector with primary schools reflecting almost 90% of the total school programmes delivered alongside an increased demand from the wider voluntary and community sectors.

Work with the youth and community recognised a return to pre-Covid levels as voluntary and statutory organisations and leaders emerged from their respective restrictive operations to contract a range of programmes that addressed issues of rebuilding confidence, peer to peer and social communications, problem solving, motivation and prolonged physical inactivity under over-arching themes of health and well-being particularly amongst primary more than post primary aged groups of children.

Grant funded support was generously received from a number of independent and statutory organisations including:

Department for Communities - BAC Youth Build Programme

Belfast City Council - Support towards Centre operating costs

Department of Justice - BAC Adventure Investigators Programme

Arnold Clarke Foundation - Duke of Edinburgh Award Scheme

Greystone (IOM) - Youth intervention and diversionary programmes

FINANCIAL REVIEW

Financial

Belfast Activity Centre seeks to comply with Best Practice in managing the finances of the Centre and as outlined in the Reserves policy should hold adequate reserves to cover up to 6 months full running costs of the centre.

The charity finances at 31 March 2023 show cash at bank and in hand of £76,467 which includes £0 restricted funds.

The net current assets at 31 March 2023 were £92,783 with unrestricted reserves of £591,734 equating to more than 6 months full running costs of the centre.

Risk Policy

Risk Management is a high priority in the work of the centre. Physical Risk is monitored daily due to the nature of outdoor activities. All staff are provided with training in risk management and the Centre has a Health and Safety Advisory Committee of independent advisors who meet quarterly.

The BAC Board are tasked with the Governance of the Centre. The Board carries out regular management analysis on all aspects of the Centre's work.

Reserves policy

The Board of Directors / Trustees' of Belfast Activity Centre will endeavour to accumulate reserves which amount to up to six months full running costs of the centre. The Board believe this to be an acceptable reserve and contingency. If the Charity was fortunate enough to reach this amount of reserve, the Board would table a discussion as to how funds could be expended or invested, in-line with the work of the charity.

Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation and Principal Activity

Based upon the Memorandum and Articles of Association accepted by Companies House, Belfast on 17 September 2010 for the incorporation of Belfast Activity Centre as a Private Company Limited by Guarantee (Company No. NI604474).

First registered as a charity for tax purposes with HM Revenue and Customs in 1990, Charity Registration No. XN82053 and reaffirmed at 17 September 2010.

Registered as a charity with the Northern Ireland Charity Commissioner, registration on 12 January 2015, Charity Registration No. NIC101347.

BAC would like to take this opportunity to thank all its funders and supporters over the past year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI604474 (Northern Ireland)

Registered Charity number

101347

Registered office

Barnett's Stable Yard
Barnett Demesne
Malone Road
Belfast
Co. Antrim
BT9 5PB

Trustees

Mr Thomas Scott Retired Civil Servant
Mr Ian Douglas Consulting Engineer
Mr John Harold Baird Chartered Management Accountant
Ms Sarah Pamela Ballantine Reporter
Ms Clare Maria McNicholl Education Manager
Mr Lewis William Graham Given Business Consultant
Mr Scott Hamilton Retail Store Manager

Auditors

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
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Belfast Activity Centre

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Belfast Activity Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

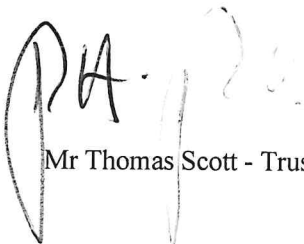
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McCleary & Company Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 20 November 2023 and signed on its behalf by:



Mr Thomas Scott - Trustee

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinion

We have audited the financial statements of Belfast Activity Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Belfast Activity Centre

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that do not have a direct impact on the preparation of the financial statements but compliance with which may be fundamental to the Charity's ability to operate such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to misstatement of restricted and unrestricted fund balances. Audit procedures performed included:

- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation and fraud;
- Identifying and testing journal entries for appropriateness, evaluating the rationale for significant transactions outside what is normal for the company and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls;
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Challenging assumptions and judgments made by management in significant accounting estimates;
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Detailed analysis of all restricted funds, agreeing postings and cut off.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Belfast Activity Centre**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

20 November 2023

Belfast Activity Centre

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.1.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	288,882	215,878	504,760	613,214
Other trading activities	3	24,928	-	24,928	14,225
Investment income	4	-	-	-	6
Other income	5	198	-	198	356
Total		314,008	215,878	529,886	627,801
 EXPENDITURE ON					
Charitable activities	6				
Direct costs		241,266	167,762	409,028	418,751
Support costs		207,219	24,641	231,860	260,555
Total		448,485	192,403	640,888	679,306
 NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(134,477)	23,475	(111,002)	(51,505)
		23,475	(23,475)	-	-
Net movement in funds		(111,002)	-	(111,002)	(51,505)
 RECONCILIATION OF FUNDS					
Total funds brought forward		702,736	-	702,736	754,241
 TOTAL FUNDS CARRIED FORWARD		591,734	-	591,734	702,736

The notes form part of these financial statements

Belfast Activity Centre

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	501,118	-	501,118	550,568
CURRENT ASSETS					
Debtors	13	117,177	42,215	159,392	169,946
Cash at bank and in hand		76,467	-	76,467	119,357
		<u>193,644</u>	<u>42,215</u>	<u>235,859</u>	<u>289,303</u>
CREDITORS					
Amounts falling due within one year	14	(100,861)	(42,215)	(143,076)	(128,468)
		<u>92,783</u>	<u>-</u>	<u>92,783</u>	<u>160,835</u>
NET CURRENT ASSETS					
		<u>92,783</u>	<u>-</u>	<u>92,783</u>	<u>160,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		593,901	-	593,901	711,403
CREDITORS					
Amounts falling due after more than one year	15	(2,167)	-	(2,167)	(8,667)
		<u>591,734</u>	<u>-</u>	<u>591,734</u>	<u>702,736</u>
NET ASSETS					
		<u>591,734</u>	<u>-</u>	<u>591,734</u>	<u>702,736</u>
FUNDS					
Unrestricted funds	18			591,734	702,736
TOTAL FUNDS					
				<u>591,734</u>	<u>702,736</u>

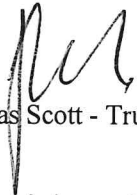
The notes form part of these financial statements

Belfast Activity Centre

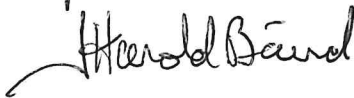
Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



Mr Thomas Scott - Trustee



Mr John Harold Baird - Trustee

Belfast Activity Centre
Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	51,911	8,081
Interest element of hire purchase payments paid		(607)	(480)
Net cash provided by operating activities		<u>51,304</u>	<u>7,601</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(33,872)	(44,650)
Interest received		-	6
Net cash used in investing activities		<u>(33,872)</u>	<u>(44,644)</u>
Cash flows from financing activities			
Capital repayments in year		(6,500)	15,167
Net cash (used in)/provided by financing activities		<u>(6,500)</u>	<u>15,167</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	2	<u>65,535</u>	<u>87,411</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>76,467</u></u>	<u><u>65,535</u></u>

The notes form part of these financial statements

Belfast Activity Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(111,002)	(51,505)
Adjustments for:		
Depreciation charges	83,322	108,239
Interest received	-	(6)
Interest element of hire purchase and finance lease rental payments	607	480
Decrease/(increase) in debtors	10,554	(67,332)
Increase in creditors	68,430	18,205
	<hr/>	<hr/>
Net cash provided by operations	<u>51,911</u>	<u>8,081</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.23 £	31.3.22 £
Cash in hand	111	122
Notice deposits (less than 3 months)	76,356	119,235
Overdrafts included in bank loans and overdrafts falling due within one year	-	(53,822)
	<hr/>	<hr/>
Total cash and cash equivalents	<u>76,467</u>	<u>65,535</u>

The notes form part of these financial statements

Belfast Activity Centre

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	119,357	(42,890)	76,467
Bank overdraft	(53,822)	53,822	-
	<u>65,535</u>	<u>10,932</u>	<u>76,467</u>
Debt			
Finance leases	(15,167)	6,500	(8,667)
	<u>(15,167)</u>	<u>6,500</u>	<u>(8,667)</u>
Total	<u>50,368</u>	<u>17,432</u>	<u>67,800</u>

The notes form part of these financial statements

Belfast Activity Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant improvements, Belfast ALP and Boathouse	- at varying rates on cost
Office, camping and outdoor equipment	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Belfast Activity Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Donated goods

Donated goods are recognised as income or assets when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated items are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the item on the open market.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Donations	5,217	1,889
Grants	215,878	302,194
Activity income	283,665	309,131
	<u>504,760</u>	<u>613,214</u>

Included in Donations is £5,000.00. This is the value placed on a minivan donated to the Charity in the year.

Grants received, included in the above, are as follows:

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Other Grants	-	147
Belfast Regeneration Office - Youthbuild	132,403	123,710
Belfast City Council	13,000	21,250
Department of Justice	6,000	11,800
Department for Communities	23,475	9,500
NIO New Beginnings	-	25,390
ARN	-	22,300
HMRC	-	35,818
Department of Finance	-	10,000
Ulster Community foundation	-	20,279
N I Tourist Board	-	22,000
Greystone (IOM) Limited	40,000	-
Arnold Clark Community Fund	1,000	-
	<u>215,878</u>	<u>302,194</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Abseil Income	24,928	14,110
Rathlin Run	-	115
	<u>24,928</u>	<u>14,225</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Deposit account interest	-	6
	<u>-</u>	<u>6</u>

5. OTHER INCOME

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
	£	£
Other income	198	356
	<u>198</u>	<u>356</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Direct costs	409,028	-	409,028
Support costs	-	231,860	231,860
	<u>409,028</u>	<u>231,860</u>	<u>640,888</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>2,941</u>	<u>218,065</u>	<u>10,854</u>	<u>231,860</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Auditors' remuneration	10,854	3,000
Depreciation - owned assets	<u>83,322</u>	<u>108,239</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

10. STAFF COSTS

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Wages and salaries	357,973	343,092
Social security costs	23,361	23,074
Other pension costs	<u>12,891</u>	<u>15,728</u>
	<u>394,225</u>	<u>381,894</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
Management and administration	4	3
Charitable activity and programmes	12	8
Seasonal	4	5
	20	16
	20	16

Remuneration for key management personnel in the year amounted to £95,133.(2022 : 15 month period £161,550).

No employee received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	386,264	226,950	613,214
Other trading activities	14,225	-	14,225
Investment income	6	-	6
Other income	356	-	356
Total	400,851	226,950	627,801
EXPENDITURE ON			
Charitable activities			
Direct costs	163,563	255,188	418,751
Support costs	244,305	16,250	260,555
Total	407,868	271,438	679,306
NET INCOME/(EXPENDITURE)	(7,017)	(44,488)	(51,505)
RECONCILIATION OF FUNDS			
Total funds brought forward	709,753	44,488	754,241

Belfast Activity Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>702,736</u>	<u>-</u>	<u>702,736</u>

12. TANGIBLE FIXED ASSETS

	Tenant improvements, Belfast ALP and Boathouse £	Office, camping and outdoor equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	1,596,354	116,479	106,922	32,179	1,851,934
Additions	-	25,755	5,000	3,117	33,872
Disposals	-	-	(7,991)	-	(7,991)
At 31 March 2023	<u>1,596,354</u>	<u>142,234</u>	<u>103,931</u>	<u>35,296</u>	<u>1,877,815</u>
DEPRECIATION					
At 1 April 2022	1,088,773	102,875	78,776	30,942	1,301,366
Charge for year	63,855	9,598	8,287	1,582	83,322
Eliminated on disposal	-	-	(7,991)	-	(7,991)
At 31 March 2023	<u>1,152,628</u>	<u>112,473</u>	<u>79,072</u>	<u>32,524</u>	<u>1,376,697</u>
NET BOOK VALUE					
At 31 March 2023	<u>443,726</u>	<u>29,761</u>	<u>24,859</u>	<u>2,772</u>	<u>501,118</u>
At 31 March 2022	<u>507,581</u>	<u>13,604</u>	<u>28,146</u>	<u>1,237</u>	<u>550,568</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	73,086	81,232
Other debtors	861	-
Loan debtor	-	30,758
Accrued income	84,430	57,620
Prepayments	1,015	336
	<u>159,392</u>	<u>169,946</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	-	53,822
Hire purchase (see note 17)	6,500	6,500
Trade creditors	42,346	48,289
Social security and other taxes	(313)	6,863
Other creditors	53,387	4,947
Accruals and deferred income	41,156	8,047
	<u>143,076</u>	<u>128,468</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase (see note 17)	2,167	8,667
	<u>2,167</u>	<u>8,667</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	53,822
	<u>-</u>	<u>53,822</u>

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.23	31.3.22
	£	£
Net obligations repayable:		
Within one year	6,500	6,500
Between one and five years	2,167	8,667
	<u>8,667</u>	<u>15,167</u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	225,290	(134,477)	91,068	181,881
Barnett's Project	115,624	-	(19,271)	96,353
Belfast ALP	216,799	-	(36,237)	180,562
Boathouse	145,023	-	(12,085)	132,938
	<u>702,736</u>	<u>(134,477)</u>	<u>23,475</u>	<u>591,734</u>
Restricted funds				
DFC Capital	-	23,475	(23,475)	-
	<u>702,736</u>	<u>(111,002)</u>	<u>-</u>	<u>591,734</u>
TOTAL FUNDS	<u><u>702,736</u></u>	<u><u>(111,002)</u></u>	<u><u>-</u></u>	<u><u>591,734</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,008	(448,485)	(134,477)
Restricted funds			
Belfast Regeneration Office - Youthbuild	130,903	(130,903)	-
DFC Capital	23,475	-	23,475
Department of Justice	6,000	(6,000)	-
Belfast City Council	13,000	(13,000)	-
Greystone (IOM) Limited	40,000	(40,000)	-
BRO Fuel Grant	1,500	(1,500)	-
Arnold Clark Community Fund	1,000	(1,000)	-
	<u>215,878</u>	<u>(192,403)</u>	<u>23,475</u>
TOTAL FUNDS	<u><u>529,886</u></u>	<u><u>(640,888)</u></u>	<u><u>(111,002)</u></u>

Belfast Activity Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	147,816	(7,017)	84,491	225,290
Barnett's Project	139,713	-	(24,089)	115,624
Belfast ALP	262,095	-	(45,296)	216,799
Boathouse	160,129	-	(15,106)	145,023
	<u>709,753</u>	<u>(7,017)</u>	<u>-</u>	<u>702,736</u>
Restricted funds				
Belfast Regeneration Office - Youthbuild	13,622	(13,622)	-	-
DFC Capital	-	5,500	(5,500)	-
ARN	30,866	(30,866)	-	-
N I Tourist Board	-	(5,500)	5,500	-
	<u>44,488</u>	<u>(44,488)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>754,241</u></u>	<u><u>(51,505)</u></u>	<u><u>-</u></u>	<u><u>702,736</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,851	(407,868)	(7,017)
Restricted funds			
Belfast Regeneration Office - Youthbuild	123,710	(137,332)	(13,622)
NIO New Beginnings	25,390	(25,390)	-
DFC Capital	5,500	-	5,500
Department of Justice	11,800	(11,800)	-
Belfast City Council	16,250	(16,250)	-
ARN	22,300	(53,166)	(30,866)
N I Tourist Board	22,000	(27,500)	(5,500)
	<u>226,950</u>	<u>(271,438)</u>	<u>(44,488)</u>
TOTAL FUNDS	<u><u>627,801</u></u>	<u><u>(679,306)</u></u>	<u><u>(51,505)</u></u>

Belfast Activity Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. RELATED PARTY DISCLOSURES

Ardaluin Regeneration Trust, is an unincorporated charity with Trustees in common. Belfast Activity Centre looks after some of the administration on behalf of Ardaluin Regeneration Trust, while Ardaluin Regeneration Trust provides services to Belfast Activity Centre on a commercial basis.

Included in creditors is a balance due to Ardaluin Regeneration Trust of £277, (2022 debtor of £30,758).

Belfast Activity Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,217	1,889
Grants	215,878	302,194
Activity income	283,665	309,131
	<hr/>	<hr/>
	504,760	613,214
Other trading activities		
Abseil Income	24,928	14,110
Rathlin Run	-	115
	<hr/>	<hr/>
	24,928	14,225
Investment income		
Deposit account interest	-	6
Other income		
Other income	198	356
	<hr/>	<hr/>
Total incoming resources	529,886	627,801
EXPENDITURE		
Charitable activities		
Wages	308,161	295,264
Social security	19,769	18,972
Pensions	11,394	15,327
Open award & expedition costs	611	1,478
REC / BEL training costs	2,000	900
Fundraising costs	3,929	4,150
Catering & accomodation costs	1,352	7,469
Transport costs	17,452	13,879
Sundries	4,667	-
Staff training and membership	10,498	2,961
Programme costs	29,195	58,351
	<hr/>	<hr/>
	409,028	418,751

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Belfast Activity Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
Support costs		
Finance		
Bank charges	2,334	3,186
Hire purchase	607	480
	2,941	3,666
Other		
Wages	49,812	47,828
Social security	3,592	4,102
Pensions	1,497	401
Barnett's establishment costs	33,089	37,248
Insurance	16,611	17,218
Advertising and promotion	1,980	3,466
Office expenses	18,707	21,356
Legal and professional costs	9,455	9,918
Freehold property	63,855	89,481
Fixtures and fittings	9,598	637
Motor vehicles	8,287	12,794
Computer equipment	1,582	5,327
	218,065	249,776
Governance costs		
Auditors' remuneration	10,854	3,000
Accountancy and legal fees	-	4,113
	10,854	7,113
Total resources expended	640,888	679,306
Net expenditure	(111,002)	(51,505)

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