

**ST MALACHY'S PRE SCHOOL PLAYGROUP****Profit and Loss Account for Year Ended 31 March 2021**

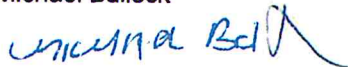
	2021 £	2020 £
<b>Sales</b>	50,079	46,454
<b>Cost of Sales</b>		
Purchases	4,590	3,183
Outings	0	368
	<u>4,590</u>	<u>3,551</u>
<b>Gross Profit</b>	45,489	42,903
<b>Expenses</b>		
Wages & Related Expenses	24,272	33,920
Rent	2,000	4,000
Repairs & Renewals	6,477	1,466
Telephone & Postage	99	20
Printing & Stationery	240	368
General Administration Expenses	431	431
Accountancy	540	540
Legal and Professional Costs	494	1,632
Other Finance Charges	110	136
Depreciation	475	221
Other Expenses	391	758
	<u>35,529</u>	<u>43,492</u>
<b>Trading Profit/(trading loss) for the year</b>	9,960	(589)
<b>Other Income/Profits</b>		
Interest Received	0	1
Other Income	0	0
	<u>0</u>	<u>1</u>
<b>Net Profit/(net loss) for the year</b>	<u>9,960</u>	<u>(588)</u>

**ST MALACHY'S PRE SCHOOL PLAYGROUP****Balance Sheet as at 31 March 2021**

		2021 £	2020 £
<b>Fixed assets</b>			
Plant, machinery and motor vehicles	3	<u>1,902</u>	<u>885</u>
		1,902	885
<b>Current assets</b>			
Other current assets and prepayments		0	0
Bank/building society balances		26,475	17,112
Cash in hand		<u>240</u>	<u>240</u>
		26,715	17,352
<b>Current liabilities</b>			
Trade creditors/accruals		<u>1,610</u>	<u>1,190</u>
		1,610	1,190
<b>Net current assets</b>		25,105	16,162
<b>Net assets</b>		<u><u>27,007</u></u>	<u><u>17,047</u></u>
<b>Capital accounts</b>			
Balance at start of period	4	6,868	7,456
Net profit/(loss)		<u>9,960</u>	<u>(588)</u>
		<u>16,828</u>	<u>6,868</u>
		<u>16,828</u>	<u>6,868</u>
Other Reserves		<u>10,179</u>	<u>10,179</u>
		<u><u>27,007</u></u>	<u><u>17,047</u></u>

Approved by the Committee at a meeting on 20th January 2022 and signed on its behalf by

Director and Trustee  
Michael Bullock



**ST MALACHY'S PRE SCHOOL PLAYGROUP****Profit and Loss Account for Year Ended 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Sales</b>				
Funded Places	35,643	0	35,643	39,595
Non-Funded Places	1,743	0	1,743	6,312
Other Funding - Education Restart	11,693	0	11,693	0
Fundraising & Donations	1,000	0	1,000	547
<b>TOTAL</b>	<u>50,079</u>	<u>0</u>	<u>50,079</u>	<u>46,454</u>
<b>Cost of Sales</b>				
Purchases	4,590	0	4,590	3,183
Outings	0	0	0	368
	<u>4,590</u>	<u>0</u>	<u>4,590</u>	<u>3,551</u>
<b>Gross Profit</b>	<u>45,489</u>	<u>0</u>	<u>45,489</u>	<u>42,903</u>
<b>Expenses</b>				
Wages & Related Expenses	24,272	0	24,272	33,920
Rent	2,000	0	2,000	0
Cleaning	0	0	0	4,000
Repairs & Renewals	6,477	0	6,477	1,466
Telephone & Postage	99	0	99	20
Printing & Stationery	240	0	240	368
General Administration Expenses	431	0	431	431
Accountancy	540	0	540	540
Legal and Professional Costs	494	0	494	1,632
Other Finance Charges	110	0	110	136
Depreciation	475	0	475	221
Other Expenses	391	0	391	758
	<u>35,529</u>	<u>0</u>	<u>35,529</u>	<u>43,492</u>
<b>Trading Profit for the year</b>	<u>9,960</u>	<u>0</u>	<u>9,960</u>	<u>(589)</u>
<b>Other Income/Profits</b>				
Interest Received	0	0	0	1
Other Income	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
<b>Net Profit for the year</b>	<u>9,960</u>	<u>0</u>	<u>9,960</u>	<u>(588)</u>

## ST MALACHY'S PRE SCHOOL PLAYGROUP

### Balance Sheet as at 31 March 2021

	Unretircted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>				
Plant, machinery and motor vehicles	1,902	0	1,902	885
	1,902	0	1,902	885
<b>Current assets</b>				
Other current assets and prepayments	0	0	0	0
Bank/building society balances	26,475	0	26,475	17,112
Cash in hand	240	0	240	240
	26,715	0	26,715	17,352
<b>Current liabilities</b>				
Trade creditors/accruals	1,610	0	1,610	1,190
	1,610	0	1,610	1,190
<b>Net current assets</b>	25,105	0	25,105	16,162
<b>Net assets</b>	27,007	0	27,007	17,047
<b>Capital accounts</b>				
Balance at start of period	4 6,868	0	6,868	7,456
Net profit/(loss)	9,960	0	9,960	(588)
Capital introduced	5 0	0	0	0
	16,828	0	16,828	6,868
	16,828	0	16,828	6,868
Other Reserves	10,179	0	10,179	10,179
	27,007	0	27,007	17,047

## ST MALACHY'S PRE SCHOOL PLAYGROUP

### Notes to the Accounts for Year Ended 31 March 2021

#### 1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

#### 2 Fund accounting

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on these pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

#### 3 Plant, machinery and motor vehicles

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
COST OR VALUATION	£	£	£	£
Fixtures & Fittings	<u>2,160</u>	<u>1,492</u>	<u>0</u>	<u>3,652</u>
	2,160	1,492	0	3,652

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
DEPRECIATION	£	£	£	£
Fixtures & Fittings	<u>1,275</u>	<u>475</u>	<u>0</u>	<u>1,750</u>
	1,275	475	0	1,750

#### NET BOOK VALUES

	£	£
Fixtures & Fittings	<u>885</u>	<u>1,902</u>
	885	1,902

Depreciation of tangible assets has been calculated by the reducing balance method using the rates set out below :-

Fixtures & Fittings 20%