

Ardstraw Football Club

Financial Statements

for the year ended 31st May 2024

Ardstraw Football Club

Legal and administrative information

Charity Commission Number 101331

HMRC registration number XR38470

Operating Address Douglas Road
Newtownstewart
Co. Tyrone
BT78 4NE

Registered Office 1 Deerpark
Newtownstewart
Omagh
Co. Tyrone
BT78 4BY

Trustees Aaron Hempton (Chairperson)
William Scott
Robert Dunlop
Trevor Robinson
Nigel Kee
Gordon Kinloch
Keith Gallagher

Bankers Danske Bank
5 - 7 Market Street
Omagh
BT78 1BN

Ardstraw Football Club

Detailed statement of financial activities

For the year ended 31st May 2024

	2024		2023	
	£	£	£	£
Incoming resources				
<i><u>Voluntary Income</u></i>				
Donations	11,089		9,520	
Match Day Donations	2,760		1,395	
Monthly Fundraising	9,921		10,742	
Christmas Fundraising	4,540		5,265	
Other Fundraising	-		830	
Sponsorships	4,585		13,840	
	<hr/>		<hr/>	
		32,895		41,592
		<hr/>		<hr/>
<i><u>Other incoming resources</u></i>				
<i><u>Income for operational expenditure</u></i>				
Derry & Strabane District Council	3,536		3,300	
Other grants	2,383		1,000	
	<hr/>		<hr/>	
	5,919		4,300	
<i><u>Income for capital expenditure</u></i>				
DAERA	-		1,476	
Irish FA	-		24,050	
	<hr/>		<hr/>	
	-		25,526	
<i><u>Other Income</u></i>				
HMRC Gift Aid	-		3,118	
Operational Income	845		4,168	
Interest	5		10	
	<hr/>		<hr/>	
	850		7,296	
		<hr/>		<hr/>
		6,769		37,122
		<hr/>		<hr/>
Total incoming resources		39,664		78,714
		<hr/> <hr/>		<hr/> <hr/>

Ardstraw Football Club**Detailed statement of financial activities****For the year ended 31st May 2024**


	2024		2023	
	£	£	£	£
Resources Expanded				
Charitable Activity Expenditure				
<i>Activities undertaken directly</i>				
Competition and Entry Costs	2,916		2,406	
Match Day Costs	627		1,741	
Hire of Facilities	670		2,065	
Kits and Teamwear	994		1,367	
Training Equipment	1,772		4,200	
Coaching Costs	1,778		4,200	
Bus Hire and Travel Costs	-		100	
Repair and Maintenance of Playing Pitches	5,395		4,927	
Hospitality Costs	105		451	
Building and Facility Repairs	200		3,641	
Light & Heat	1,535		2,184	
Insurance	2,070		1,350	
Land and Water Rates	82		218	
Printing, Postage & Stationery	1,009		1,083	
Equipment Repairs	355		1,200	
Fundraising Expenditure	6,510		7,575	
Dinner Dance Expenditure	-		5,754	
Architect and Consultancy Fees	-		2,125	
Charitable Donations	575		1,697	
Operational Expenditure	846		2,913	
Subscriptions	1,020		408	
Depreciation	-		18,131	
		<u>(28,459)</u>		<u>(69,736)</u>
Total charitable activity expenditure		<u>(28,459)</u>		<u>(69,736)</u>
Governance Cost Expenditure				
Accountancy	-		-	
Bank Interest & Charges	184		333	
Bank Loan Interest	372		119	
Legal & Professional Fees	1,800		2,160	
		<u>(2,356)</u>		<u>(2,612)</u>
Total governance cost expenditure		<u>(2,356)</u>		<u>(2,612)</u>
Net incoming/(outgoing) resources for the year		<u><u>8,850</u></u>		<u><u>6,366</u></u>

Ardstraw Football Club

Balance sheet as at 31st May 2024


	2024		2023	
	£	£	£	£
Fixed Assets				
Tangible assets	314,948		329,976	
Current Assets				
Cash at bank and in hand	<u>16,808</u>		<u>9,510</u>	
		<u>331,756</u>		<u>339,486</u>
Net assets		<u>331,756</u>		<u>339,486</u>
Current Liabilities				
Bank loan	<u>(3,093)</u>		<u>(4,644)</u>	
		<u>(3,093)</u>		<u>(4,644)</u>
Net liabilities		<u>(3,093)</u>		<u>(4,644)</u>
Funds				
General fund		324,663		330,842
Reserve fund		4,000		4,000
Total Liabilities and Fund Balance		<u><u>328,663</u></u>		<u><u>334,842</u></u>

I confirm these accounts were approved and confirmed by the trustee's of Ardstraw Football Club in accordance with all relative regulations and in accordance with the constitution of the organisation.

Signed: 

Position: CHAIRPERSON - AARON HEMPTON

Date: 09/10/2024

In the presence of: 

Position: SECRETARY - WILLIAM SCOTT

Date: 09/10/2024

Ardstraw Football Club

Notes to financial statements

For the year ended 31st May 2024

Tangible fixed assets

	Land & Buildings	Plant, Fixtures & Fittings (15% R.B.)	Machinery (20% R.B.)	Computer (25% S.L.)	Total
Cost					
At 1st June 2023	240,000	112,447	53,970	458	406,875
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31st May 2024	240,000	112,447	53,970	458	406,875
Depreciation					
Accumulated Dep'n at 1st June 2023	-	53,113	23,328	458	76,899
Disposals	-	-	-	-	-
Charge for the year	-	8,900	6,128	-	15,029
Accumulated Dep'n at 31st May 2024	-	62,013	29,456	458	91,928
Net book values					
NBV at 31st May 2024	240,000	50,434	24,514	-	314,948
NBV at 31st May 2023	240,000	59,333	30,643	-	329,976

Accounting Policies

Depreciation

Depreciation is calculated to write off the cost of the asset over their expected useful lives at the following annual rates:

Plant, Fixtures & Fittings	15% - on a reducing balance basis
Machinery	20% - on a reducing balance basis
Computer	25% - on a straight line basis

Note: Depreciation policies are as of 1st June 2018, the given rates were decided upon so that the accounts reflected a true and fair view for each asset classification

Note: Land and Buildings were revalued during the 2020/2021 Financial Year - this was to ensure an accurate representation and true value

Additional Notes

What our Charity Does

Ardstraw Football Club enables our local community to actively participate in sport, in doing so we promote physical wellbeing, mental wellbeing, education, integration and social cohesion.

Our key objective is to provide recreational, educational and sporting opportunities for the next generation youth, whilst involving people of all ages, abilities and backgrounds from the local community.

This is achieved by offering the services of qualified coaches, necessary equipment and appropriate facilities. As an organisation we do not discriminate in any way in our membership policies and are wholly open to all sections of the community. The club have a core purpose in the promotion of amateur sports participation and operate strictly on a non-profit making basis, we re-invest any profits into the sports club. Our activities aim to improve the physical and mental wellbeing of all participants, creating a progressive pathway for sustained involvement for all age groups from youth to elderly.

We also aim to combat social exclusion, deprivation, isolation and inequality among young people in our community. We also strive to build partnerships with local schools, voluntary organisations, local residents, governing bodies, government agencies and neighbouring sports clubs.

Charity Classification

The advancement of education

The advancement of citizenship or community development

The advancement of amateur sport

How we funded our work, our achievements and performance

The figures contained within these accounts should provide the user with a detailed summary of our activities during the financial year stated.

The trustee's annual report comments on key features of those accounts and should be used to add further analysis and detail.