

## **THE BUSHMILLS TRUST**

### **REPORT OF THE BOARD OF TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The net income for the year amounted to (£335) (2022: £3,984) with net assets of £84,159 at 31 December 2023, (2022: £84,493). The Trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

#### **PLANS FOR FUTURE PERIODS**

There are no major changes envisaged in the foreseeable future.

#### **TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees (who are also the directors of The Bushmills Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Trust's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**THE BUSHMILLS TRUST**

**REPORT OF THE BOARD OF TRUSTEES (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER**

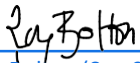
A resolution proposing K Higgins FCA to be re-appointed as Independent Examiner will be put forward at the Annual General Meeting.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed, By Order of the Trustees on 09 September 2024:

Registered office:  
5 Byron Halt  
Holywood

  
Roy Bolton (Sep 9, 2024 18:30 GMT+1)

BT18 9JT

.....  
**Mr Roy Bolton**  
**Trustee**

## THE BUSHMILLS TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE BUSHMILLS TRUST FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of The Bushmills Trust for the year ended 31 December 2023 as set out on pages 8 to 15.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of The Bushmills Trust) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether any particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your Charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



K Higgins FCA  
9 Knockanully Road  
Martinstown  
Ballymena  
BT43 7LZ

DATE: 09 September 2024

**THE BUSHMILLS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies		-	-	-	-
Charitable activities	2	35,106	-	35,106	26,974
Other trading activities	3	11	-	11	12
<b>Total income</b>		<u>35,117</u>	<u>-</u>	<u>35,117</u>	<u>26,986</u>
<b>Expenditure on:</b>					
Charitable activities	4	22,534	12,918	35,452	23,002
Other costs		-	-	-	-
<b>Total expenditure</b>		<u>22,534</u>	<u>12,918</u>	<u>35,452</u>	<u>23,002</u>
<b>Net income</b>	5	3,775	(4,110)	(335)	3,984
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>3,775</u>	<u>(4,110)</u>	<u>(335)</u>	<u>3,984</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		85,029	(536)	84,493	80,509
Funds reallocated to Creditors falling due after one year		-	-	-	-
<b>Total funds carried forward</b>		<u>88,805</u>	<u>(4,646)</u>	<u>84,159</u>	<u>84,493</u>

The Trust has no recognised gains or losses in the year other than those included in the Statement of Financial Activities.

All the operations of the Trust are classed as continuing.

# THE BUSHMILLS TRUST

## BALANCE SHEET

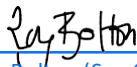
AS AT 31 DECEMBER 2023


	Note	2023		2022
		£	£	£
<b>Fixed assets</b>				
Tangible assets	7		<u>596,458</u>	<u>617,472</u>
<b>Current assets</b>				
Debtors	8	1,450		-
Cash at bank and in hand		<u>100,656</u>		<u>94,002</u>
<b>Creditors: amounts falling due within one year</b>		-		-
<b>Net current assets</b>			<u>102,106</u>	<u>94,002</u>
<b>Total assets less current liabilities</b>			<u>698,564</u>	<u>711,474</u>
<b>Accruals and Deferred Income</b>	9		<u>614,405</u>	<u>626,981</u>
<b>Net assets</b>			<u>84,159</u>	<u>84,493</u>
<b>Charity Funds</b>				
Total funds			<u>84,159</u>	<u>84,493</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Trustees and are signed on their behalf by:

  
Roy Bolton (Sep 9, 2024 18:30 GMT+1)  
.....  
Mr Roy Bolton, Trustee

  
Gary Stewart (Sep 9, 2024 18:21 GMT+1)  
.....  
Mr Gary Stewart, Trustee

Date: 09 September 2024

Date: 09 September 2024

The notes on pages 10 to 15 form part of these financial statements.