

Charity registration number 101313 (Northern Ireland)

Company registration number NI038400

DONIBRISTLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025



DONIBRISTLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Jenkins H M MacCorkell C M MacCorkell Mr I MacCorkell
Secretary	C Jenkins
Charity number (Northern Ireland)	101313
Company number	NI038400
Registered office	Garvey Studios 8-10 Longstone Street Lisburn Antrim Northern Ireland BT28 1TP
Independent examiner	Kieran Magill Xeinadin NI Ltd 2 Church Street Ballygawley Co Tyrone Northern Ireland BT70 2HB

DONIBRISTLE TRUST

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DONIBRISTLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The company's purposes are set out in the objects contained in the company's Memorandum of Association. The Trust was established for the advancement of the Evangelical Christian Faith, the advancement of education, the relief of poverty and the relief of sickness. The doctrinal basis of the Trust is also set out in the company's Memorandum of Association. The members of the Committee confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, in making decisions and in planning future activities.

The Trust carries out these objectives by providing financial assistance and practical support to various charitable projects throughout the year, as well as giving strategic, legal and business advice and training where required.

Applications for grants may be made to the Trust and will be considered by the Committee at their next scheduled meeting. The availability of grants will depend on whether the application meets the objectives and aims of the Trust, and the availability of appropriate funds.

The activities of the Trust are reviewed on an annual basis to ensure that they reflect the company's objectives and aims and that they advance public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Trust continued to provide financial assistance and strategic advice to a number of charitable projects throughout the year on a global scale. Financial support and advice have been provided to charitable projects working to advance the Christian faith and alleviate poverty and sickness in India, Bangladesh, Nepal, South Africa, Kenya, Uganda, Thailand and Europe.

A small number of grants have also been made available to local charitable projects in Northern Ireland and the UK. In total, grants of £163,795 were made during the year.

Financial review

The Trust's work is entirely reliant on personal donations, returns on investments and other surplus income. Donations which have been given towards a specific project are treated as Restricted Funds and should only be utilised as designated.

The company made a deficit of £24,533 during the period. There was a balance in reserves at the end of the year of £166,232, of which £54,546 are restricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

DONIBRISTLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management

The Trust is a company limited by guarantee, incorporated on 18th April 2000, registered with The Charity Commission for Northern Ireland NIC101313, and recognised as a charity by HM Revenue & Customs, reference number XR36105. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Trust was established by a small number of members wishing to provide financial and strategic assistance to various charitable projects, primarily for the advancement of evangelical Christian faith, the relief of poverty and the advancement of education. The Trust does not actively fundraise and seeks to continue the charitable work desired by donors through personal donations and the careful stewardship of its existing resources.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Management Committee. The Management Committee are responsible for the strategic direction and policy of the charity. New members are appointed to the Committee by the existing members at the Annual General Meeting. At each Annual General Meeting, one-third of the members of the Committee (or the number nearest to one third) shall retire from office. The Members of the Committee to retire shall be those who have been longest in office since their last election or appointment. A retiring member of the Management Committee is eligible for re-election.

The Trust may from time to time in General Meeting increase or reduce the number of members of the Management Committee and determine in what rotation such increased or reduced number shall go out of office and may make the appointments necessary for effecting any such increase.

The Members of the Management Committee meet together from time to time, and at least once a year, to agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investments, and use of reserves. The day to day administration of donations and grants will be delegated to one of more members of the Committee.

All members of the Management Committee give of their time and expertise on a voluntary basis and receive no remuneration or benefits from the charity. Members of the Committee are also required to disclose all relevant interests and register them with the Committee and may be required to withdraw from decisions where a conflict of interest arises.

The Management Committee have conducted a review of the major risks to which the company is exposed and review those risks on an annual basis. Where appropriate, systems or procedures have been established to mitigate the risks faced by the charity. The Management Committee consider that the major operational risk is that funds are allocated appropriately and in line with the wishes of donors. Strong internal financial and operational controls are in place to manage this risk.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Jenkins

H M MacCorkell

C M MacCorkell

Mr I MacCorkell

DONIBRISTLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2025*

The trustees' report was approved by the Board of Trustees.

Cheryl Jenkins

C Jenkins
Trustee

28 January 2026

DONIBRISTLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DONIBRISTLE TRUST

I report on the financial statements of the charity for the year ended 30 April 2025, which are set out on pages 5 to 14.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
4. There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kieran Magill

Kieran Magill

Xeinadin NI Ltd
2 Church Street
Ballygawley
Co Tyrone
BT70 2HB
Northern Ireland
10 February 2026

DONIBRISTLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	147,175	-	147,175	155,826	-	155,826
Investments	4	8,684	-	8,684	11,823	-	11,823
Other income	5	-	-	-	2,250	-	2,250
Total income		155,859	-	155,859	169,899	-	169,899
Expenditure on:							
Charitable activities	6	180,392	-	180,392	193,572	-	193,572
Total expenditure		180,392	-	180,392	193,572	-	193,572
Net expenditure		(24,533)	-	(24,533)	(23,673)	-	(23,673)
Transfers between funds		6,719	(6,719)	-	21,090	(21,090)	-
Net movement in funds	8	(17,814)	(6,719)	(24,533)	(2,583)	(21,090)	(23,673)
Reconciliation of funds:							
Fund balances at 1 May 2024		129,500	61,265	190,765	132,083	82,355	214,438
Fund balances at 30 April 2025		111,686	54,546	166,232	129,500	61,265	190,765

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DONIBRISTLE TRUST

BALANCE SHEET

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		68,050		68,050
Current assets					
Debtors	13	10,874		14,290	
Cash at bank and in hand		88,708		110,133	
		<u>99,582</u>		<u>124,423</u>	
Creditors: amounts falling due within one year	14	<u>(1,400)</u>		<u>(1,708)</u>	
Net current assets			<u>98,182</u>		<u>122,715</u>
Total assets less current liabilities			<u>166,232</u>		<u>190,765</u>
The funds of the charity					
Restricted income funds	15	54,546		61,265	
Unrestricted funds	16	111,686		129,500	
		<u>166,232</u>		<u>190,765</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 January 2026

Cheryl Jenkins

C Jenkins
Trustee

Company registration number NI038400 (Northern Ireland)

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Donibristle Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Garvey Studios, 8-10 Longstone Street, Lisburn, Antrim, BT28 1TP, Northern Ireland.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
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Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	136,729	145,877
Grants	10,446	9,949
	<u>147,175</u>	<u>155,826</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	8,670	11,820
Interest receivable	14	3
	<u>8,684</u>	<u>11,823</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of intangible fixed assets	-	2,250
	<u>-</u>	<u>2,250</u>

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Charitable donations	163,795	181,546
Share of support and governance costs (see note 7)		
Support	14,959	10,668
Governance	1,638	1,358
	<u>180,392</u>	<u>193,572</u>
Analysis by fund		
Unrestricted funds	<u>180,392</u>	<u>193,572</u>

7 Support costs allocated to activities

	2025 £	2024 £
Sundry expenditure	-	26
Travel	11,768	7,704
Bank charges	355	365
Training	2,836	2,573
Governance costs	1,638	1,358
	<u>16,597</u>	<u>12,026</u>
Analysed between:		
Charitable expenditure	<u>16,597</u>	<u>12,026</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,544	1,310
Loss/(profit) on disposal of intangible assets	-	(2,250)
	<u>1,544</u>	<u>(2,250)</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 May 2024	68,050
At 30 April 2025	68,050
Carrying amount	
At 30 April 2025	68,050
At 30 April 2024	68,050

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	10,874	14,290

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	508
Accruals and deferred income	1,400	1,200

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Transfers	At 30 April 2025
	£	£	£
Restricted Fund	61,265	(6,719)	54,546
	<u>61,265</u>	<u>(6,719)</u>	<u>54,546</u>
Previous year:	At 1 May 2023	Transfers	At 30 April 2024
	£	£	£
Restricted Fund	82,355	(21,090)	61,265
	<u>82,355</u>	<u>(21,090)</u>	<u>61,265</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	129,500	155,859	(180,392)	6,719	111,686
	<u>129,500</u>	<u>155,859</u>	<u>(180,392)</u>	<u>6,719</u>	<u>111,686</u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	132,083	169,899	(193,572)	21,090	129,500
	<u>132,083</u>	<u>169,899</u>	<u>(193,572)</u>	<u>21,090</u>	<u>129,500</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 April 2025:			
Tangible assets	68,050	-	68,050
Current assets/(liabilities)	43,636	54,546	98,182
	<u>111,686</u>	<u>54,546</u>	<u>166,232</u>

DONIBRISTLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	68,050	-	68,050
Current assets/(liabilities)	61,450	61,265	122,715
	<u>129,500</u>	<u>61,265</u>	<u>190,765</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).