

REGISTERED COMPANY NUMBER: NI038400 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101313

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Donibristle Trust

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Donibristle Trust

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for the Year Ended 30 April 2023

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Donibristle Trust

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's purposes are set out in the objects contained in the company's Memorandum of Association. The Trust was established for the advancement of the Evangelical Christian Faith, the advancement of education, the relief of poverty and the relief of sickness. The doctrinal basis of the Trust is also set out in the company's Memorandum of Association. The members of the Committee confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, in making decisions and in planning future activities.

The Trust carries out these objectives by providing financial assistance and practical support to various charitable projects throughout the year, as well as giving strategic, legal and business advices and training where required.

Applications for grants may be made to the Trust, and will be considered by the Committee at their next scheduled meeting. The availability of grants will depend on whether the application meets the objectives and aims of the Trust, and the availability of appropriate funds.

The activities of the Trust are reviewed on an annual basis to ensure that they reflect the company's objectives and aims and that they advance public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continued to provide financial assistance and strategic advices to a number of charitable projects throughout the year on a global scale. Financial support and advices have been provided to charitable projects working to advance the Christian faith and alleviate poverty and sickness in India, Bangladesh, Nepal, South Africa, Uganda, Burkina Faso and Europe.

A small number of grants have also been made available to local charitable projects in Northern Ireland and the UK. In total, grants of £183,434 were made during the year.

FINANCIAL REVIEW

Financial position

The Trust's work is entirely reliant on personal donations, returns on investments and other surplus income. Donations which have been given towards a specific project are treated as Restricted Funds and should only be utilised as designated.

The company made a deficit of £41,987 during the period. There was a balance in reserves at the end of the year of £214,438, of which £82,355 are restricted funds

FUTURE PLANS

The members of the Committee wish to continue to fulfil the objectives and aims of the company, subject to funding restraints, in providing financial assistance and practical support to various charitable projects both locally here in Northern Ireland, in Europe and worldwide.

Donibristle Trust

Report of the Trustees for the Year Ended 30 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a company limited by guarantee, incorporated on 18th April 2000, registered with The Charity Commission for Northern Ireland NIC101313, and recognised as a charity by HM Revenue & Customs, reference number XR36105. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Trust was established by a small number of members wishing to provide financial and strategic assistance to various charitable projects, primarily for the advancement of evangelical Christian faith, the relief of poverty and the advancement of education. The Trust does not actively fundraise, and seeks to continue the charitable work desired by donors through personal donations and the careful stewardship of its existing resources.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Management Committee. The Management Committee are responsible for the strategic direction and policy of the charity. New members are appointed to the Committee by the existing members at the Annual General Meeting. At each Annual General Meeting, one-third of the members of the Committee (or the number nearest to one third) shall retire from office. The Members of the Committee to retire shall be those who have been longest in office since their last election or appointment. A retiring member of the Management Committee is eligible for re-election.

The Trust may from time to time in General Meeting increase or reduce the number of members of the Management Committee and determine in what rotation such increased or reduced number shall go out of office, and may make the appointments necessary for effecting any such increase.

The Members of the Management Committee meet together from time to time, and at least once a year, to agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investments, and use of reserves. The day to day administration of donations and grants will be delegated to one or more members of the Committee.

All members of the Management Committee give of their time and expertise on a voluntary basis and receive no remuneration or benefits from the charity. Members of the Committee are also required to disclose all relevant interests and register them with the Committee, and may be required to withdraw from decisions where a conflict of interest arises.

The Management Committee have conducted a review of the major risks to which the company is exposed and review those risks on an annual basis. Where appropriate, systems or procedures have been established to mitigate the risks faced by the charity. The Management Committee consider that the major operational risk is that funds are allocated appropriately and in line with the wishes of donors. Strong internal financial and operational controls are in place to manage this risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI038400 (Northern Ireland)

Registered Charity number
101313

Donibristle Trust

Report of the Trustees
for the Year Ended 30 April 2023

Registered office

Garvey Studios
8-10 Longstone Street
Lisburn
Antrim
BT28 1TP

Trustees

IJ MacCorkell
Mrs HVS MacCorkell
Mrs CV Jenkins
CV MacCorkell

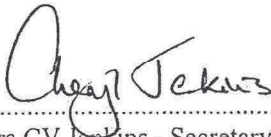
Company Secretary

Mrs CV Jenkins

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 25th January 2024 and signed on its behalf by:



.....
Mrs CV Jenkins - Secretary

Independent Examiner's Report to the Trustees of
Donibristle Trust

I report on the accounts of the company for the year ended 30 April 2023, which are set out on pages five to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

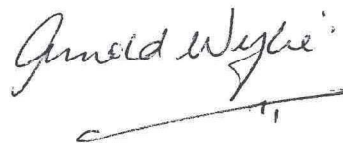
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date:

Donibristle Trust

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,498	-	137,498	251,350
Investment income	2	13,226	-	13,226	13,751
Total		<u>150,724</u>	<u>-</u>	<u>150,724</u>	<u>265,101</u>
EXPENDITURE ON					
Charitable activities					
Support Costs		-	-	-	1,405
Management & governance costs		3,103	-	3,103	965
Direct charitable activity		189,608	-	189,608	303,510
Total		<u>192,711</u>	<u>-</u>	<u>192,711</u>	<u>305,880</u>
NET INCOME/(EXPENDITURE)		(41,987)	-	(41,987)	(40,779)
RECONCILIATION OF FUNDS					
Total funds brought forward		256,425	-	256,425	297,204
TOTAL FUNDS CARRIED FORWARD		<u>214,438</u>	<u>-</u>	<u>214,438</u>	<u>256,425</u>

The notes form part of these financial statements

Donibristle Trust

Balance Sheet

30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	68,050	-	68,050	68,050
Investment property	6	50,250	-	50,250	50,250
		<u>118,300</u>	<u>-</u>	<u>118,300</u>	<u>118,300</u>
CURRENT ASSETS					
Debtors	7	7,929	-	7,929	34,307
Cash at bank		89,209	-	89,209	105,141
		<u>97,138</u>	<u>-</u>	<u>97,138</u>	<u>139,448</u>
CREDITORS					
Amounts falling due within one year	8	(1,000)	-	(1,000)	(1,323)
		<u>96,138</u>	<u>-</u>	<u>96,138</u>	<u>138,125</u>
NET CURRENT ASSETS					
		<u>214,438</u>	<u>-</u>	<u>214,438</u>	<u>256,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>214,438</u>	<u>-</u>	<u>214,438</u>	<u>256,425</u>
NET ASSETS		<u>214,438</u>	<u>-</u>	<u>214,438</u>	<u>256,425</u>
FUNDS	9				
Unrestricted funds				214,438	256,425
TOTAL FUNDS				<u>214,438</u>	<u>256,425</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

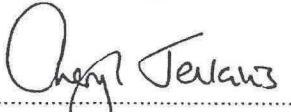
Donibristle Trust

Balance Sheet - continued

30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th January 2024..... and were signed on its behalf by:



.....
CV Jenkins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donibristle Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	13,226	13,494
Interest receivable - trading	-	257
	<u>13,226</u>	<u>13,751</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Legal & professional	<u>432</u>	<u>89</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 May 2022 and 30 April 2023	<u>68,050</u>
NET BOOK VALUE	
At 30 April 2023	<u>68,050</u>
At 30 April 2022	<u>68,050</u>

Donibristle Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2022 and 30 April 2023	50,250
NET BOOK VALUE	
At 30 April 2023	50,250
At 30 April 2022	50,250

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	7,929	34,307

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	-	322
Accruals and deferred income	1,000	1,001

9. MOVEMENT IN FUNDS

	Specific Funds £	General Funds £	Total Funds £
At 1st May 2022	74,372	182,053	256,425
Movement during the year	7,983	(7,983)	0
Surplus/(Deficit) during the year	0	(41,987)	(41,987)
At 30th April 2023	82,355	132,083	214,438

Donibristle Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Donibristle Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	130,877	240,847
Gift aid	6,621	10,503
	<hr/>	<hr/>
	137,498	251,350
Investment income		
Rents received	13,226	13,494
Interest receivable - trading	-	257
	<hr/>	<hr/>
	13,226	13,751
Total incoming resources	<hr/>	<hr/>
	150,724	265,101
EXPENDITURE		
Charitable activities		
Donations	183,434	303,510
Support costs		
Management		
Postage and stationery	-	18
Sundries	18	22
Travel	5,393	151
Bank interest	384	390
	<hr/>	<hr/>
	5,795	581
Finance		
Training	2,036	824
Governance costs		
Legal & professional	432	89
Accountancy and legal fees	1,014	876
	<hr/>	<hr/>
	1,446	965
Total resources expended	<hr/>	<hr/>
	192,711	305,880
Net expenditure	<hr/>	<hr/>
	(41,987)	(40,779)

This page does not form part of the statutory financial statements