

Ark Kingdom Ministries  
Charity Number NIC 101308

Financial Statements  
for the period 1st April 2022 to 31st March 2023

# Ark Kingdom Ministries

## Financial Statements for the period 1st April 2022 to 31st March 2023

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Ark Kingdom Ministries  
Trustees' report

The Trustees during the year were:

<b>Name</b>	<b>Position</b>
Pastor Ufuoma Obahor	Chair
Mrs Sandra Obahor	Treasurer
Pastor Stephen Bamgbala	Trustee

### **Method of appointment**

Trustees are elected by the members at the AGM

### **Registered address**

100 Springhill Road  
Moneymore  
Magherafelt  
BT45 7NN

### **Bankers**

Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

### **Governing document**

CONSTITUTION ADOPTED 6TH MAY 2003. FURTHER UPDATED UPON  
REGISTRATION WITH THE CHARITY COMMISSION FOR NORTHERN IRELAND  
DATED 24TH MARCH 2013

### **Objects of the organisation**

Purpose of the Charity The Charity is established for the:

- a) advancement of the Christian religion (the ministry of JESUS CHRIST) in accordance
- b) the relief of poverty
- c) the provision of facilities in the interests of social welfare for recreation and other leisure
- d) for personal and social development of young people to reach their full potential physically
- e) Promoting the welfare and safety of individuals at all times.

### **Independent Examiner**

Mandar Patel  
Courtfield Trading Limited  
51-53 Oxbridge Lane  
Stockton-on-Tees  
TS18 4AP

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and apply them consistently
- \* make reasonable and prudent judgements and estimates
- \* prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with charity commission guidelines. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:

Signature:



Name: Mrs. Sandra Obahor

Date: 22nd January 2024

**Ark Kingdom Ministries**

**Independent examiner's report on the accounts of  
for the period 1st April 2022 to 31st March 2023**

I report on the accounts of the charity set out on pages 5 to 9

**This is a statutory independent examination.**

**Respective responsibilities of the trustees and the examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- \*examine the accounts under section 65 of the Charities Act
- \*follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- \*state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Date: 31/01/2024



**On behalf of Courtfield Trading limited**

Ark Kingdom Ministries  
Statement of Financial Activities  
for the period 1st April 2022 to 31st March 2023

<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>2023 Unrestricted funds £</b>	<b>2023 Restricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds</b>
<b>Incoming Resources</b>					
Fees and Donations	(2)	11,829	1,910		13,922
<b>Total Incoming Resources</b>		<b>11,829</b>		<b>11,829</b>	<b>13,922</b>
 <b>Resources Expenditure</b>					
Charitable Activities					
Management and Administration	(3)	10,250	-	10,250	12,211
<b>Total payments</b>	(4)	2,970	-	2,970	2,612
<b>Net receipts / (payments)</b>		13,220	-	13,220	14,822
Transfers between funds			-		
<b>Cash fund balances brought forward</b>		1,391	-	1,391	1600
<b>Cash fund balances carried forward</b>					

Ark Kingdom Ministries  
Balance sheet  
as at 31st March 2023

		2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Current Assets</b>	<b>Note</b>				
Cash at bank and in hand	(5)	<u>85</u>	<u>1,910</u>	<u>1,995</u>	<u>931</u>
		<u>85</u>	<u>1,910</u>	<u>1,995</u>	<u>931</u>
<b>Current Liabilities</b>					
Creditors (Under One Year)	(6)	-	-	-	-
Creditors (Over One Year)		<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<b>Total current liabilities</b>		<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<b>Net assets</b>		<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>
<b>Funds</b>					
Restricted Funds		-	-	-	-
Unrestricted funds		<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>
<b>Total Funds</b>	(7)	<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with charity commission guidelines and preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year.

The financial statements were approved at a meeting of the trustees.  
and signed on its behalf by:

Signature:



Date: 31/01/2024

## 1 Accounting Policies

### a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities.

### b Income

Donations and legacies are accounted for when received by the charity.

### c Grants

Revenue grants are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided. Capital grants are recognised on receipt in the Statement of Financial Activities. This policy has been adopted to give a true and fair view as recommended by the SORP

### d Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and corporation tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

### e Tangible Fixed Assets

Tangible fixed assets are capitalized if they can be used for more than one year and cost at least £1,000.

Rates of depreciation

Computer Equipment:100%

Office Equipment:100%

Other Equipment:100%

### f Fund accounting

Funds held by the organisation are either:

#### Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

#### Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

## Ark Kingdom Ministries

Notes to the accounts (continued).....

for the period 1st April 2022 to 31st March 2023

		2022/23	2022/23	2022/23	2021/22
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Fund
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	£	1,629.04		£ 1,629.04	£ 2,071.61
Activities for generating funds	£	8,862.90		£ 8,862.90	£ 10745.86
Grant			£ 500.00		
Cash Donation	£	1,337.00	£1,160.00	1,337.00	£ 405.00
<b>Total Funds</b>	<b>£</b>	<b>11,828.94</b>		<b>£ 11828.94</b>	<b>£ 13,222.47</b>
<b>EXPENDITURE</b>					
	£-				
<b>Charitable Activities</b>					
Pastor Expenses	£			£	£ 1600.00
Travel & Visitation	£	480.00		£ 480.00	£ 1,500.00
Wage/Volunteer Expenses	£-			£-	£-
Stationery / Advertisement	£	135.24		£ 135.24	£ 517.46
Web Hosting 123 Reg	£	74.86		£ 74.86	
Equipment	£	-		£ -	
Charitables	£	1149.06		£ 1149.06-	-
Training	£	-		£ -	-
Conference / Events	£	282.03		£ 282.03	-
Food Bank	£	963.02		£ 963.02	£ 819.19
Antioch Café	£	130.00		£ 130.00	£ 248.25
Charity Shop Rent	£	5,001.92		£ 5,001.92	£ 4,999.92
Heating	£	684.50		£ 684.50	£ 679.19
Electric	£	923.11		£ 923.11	£ 959.54
Shop Maintenance Plus PPE	£	133.25		£ 133.25	£ 539.00
Water rates	£	292.95		£ 292.95	£ 276.50
<b>Total Funds</b>	<b>£</b>	<b>10,249.94</b>		<b>£ 10,249.94</b>	<b>£ 12,211.04</b>
<b>Management &amp; Administration</b>					
Accountancy Fees	£	282.00		282.00	
Insurance	£	1,194.45		£ 1,194.45	£ 1,638.77
AccessNI	£	129.00		£ 129.00	
Media & Software	£	259.00		£ 259.00	£
Bank Fees	£	152.99		£ 152.99	£ 81.02
Fundraising Regulator	£	50.00		£ 50.00	£ 50.00
Telephone / Broadband	£	1,031.07		£ 1,301.07	£ 712.77
<b>Total Funds</b>	<b>£</b>	<b>2,969.51</b>		<b>£ 2,969.51</b>	<b>£ 2,611.56</b>

**Total Unrestricted Funds**                    **£ 13,219.45**

Ark Kingdom Ministries

Notes to the accounts (continued).....

for the period 1st April 2022 to 31st March 2023

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>5 Cash at bank and in hand</b>				
Danske Bank	85	1910	1995	931
	<u>85</u>	<u>1910</u>	<u>1995</u>	<u>931</u>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>6 Creditors</b>				
Accounts Preparation Fee	-	-	-	
Loan	3,000	-	3,000	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>7 Total Funds</b>				
Unrestricted Fund Balance	(2915)	1910	(1,005)	(2069)
	<u>(2915)</u>	<u>1910</u>	<u>(1,005)</u>	<u>(2069)</u>