

Ark Kingdom Ministries
Charity Number NIC 101308

Financial Statements
for the period 1st April 2022 to 31st March 2023

Ark Kingdom Ministries

Financial Statements for the period 1st April 2022 to 31st March 2023

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Ark Kingdom Ministries
Trustees' report

The Trustees during the year were:

Name	Position
Pastor Ufuoma Obahor	Chair
Mrs Sandra Obahor	Treasurer
Pastor Stephen Bamgbala	Trustee

Method of appointment

Trustees are elected by the members at the AGM

Registered address

100 Springhill Road
Moneymore
Magherafelt
BT45 7NN

Bankers

Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

Governing document

CONSTITUTION ADOPTED 6TH MAY 2003. FURTHER UPDATED UPON
REGISTRATION WITH THE CHARITY COMMISSION FOR NORTHERN IRELAND
DATED 24TH MARCH 2013

Objects of the organisation

Purpose of the Charity The Charity is established for the:

- a) advancement of the Christian religion (the ministry of JESUS CHRIST) in accordance
- b) the relief of poverty
- c) the provision of facilities in the interests of social welfare for recreation and other leisure
- d) for personal and social development of young people to reach their full potential physically
- e) Promoting the welfare and safety of individuals at all times.

Independent Examiner

Mandar Patel
Courtfield Trading Limited
51-53 Oxbridge Lane
Stockton-on-Tees
TS18 4AP

Ark Kingdom Ministries
Trustees' report continued

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently
- * make reasonable and prudent judgements and estimates
- * prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with charity commission guidelines. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:

Signature:



Name: Mrs. Sandra Obahor

Date: 22nd January 2024

Ark Kingdom Ministries
Independent examiner's report on the accounts of
for the period 1st April 2022 to 31st March 2023

I report on the accounts of the charity set out on pages 5 to 9
This is a statutory independent examination.

Respective responsibilities of the trustees and the examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- *examine the accounts under section 65 of the Charities Act
- *follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- *state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Date: 31/01/2024



On behalf of Courtfield Trading limited

Ark Kingdom Ministries
Statement of Financial Activities
for the period 1st April 2022 to 31st March 2023

INCOME AND EXPENDITURE	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds
Incoming Resources					
Fees and Donations	(2)	11,829	1,910		13,922
Total Incoming Resources		11,829		11,829	13,922
 Resources Expenditure					
Charitable Activities					
Management and Administration	(3)	10,250	-	10,250	12,211
Total payments	(4)	2,970	-	2,970	2,612
Net receipts / (payments)		13,220	-	13,220	14,822
Transfers between funds			-		
Cash fund balances brought forward		1,391	-	1,391	1600
Cash fund balances carried forward					

Ark Kingdom Ministries
Balance sheet
as at 31st March 2023

		2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Current Assets	Note				
Cash at bank and in hand	(5)	<u>85</u>	<u>1,910</u>	<u>1,995</u>	<u>931</u>
		<u>85</u>	<u>1,910</u>	<u>1,995</u>	<u>931</u>
Current Liabilities					
Creditors (Under One Year)	(6)	-	-	-	
Creditors (Over One Year)		<u>3,000</u>	<u>-</u>	<u>3,000</u>	3,000
Total current liabilities		<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Net assets		<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>
Funds					
Restricted Funds		-	-	-	-
Unrestricted funds		<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>
Total Funds	(7)	<u>(2,915)</u>	<u>1,910</u>	<u>(1,005)</u>	<u>(2,069)</u>

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with charity commission guidelines and preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year.

The financial statements were approved at a meeting of the trustees.
and signed on its behalf by:

Signature:



Date: 31/01/2024

1 Accounting Policies

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities.

b Income

Donations and legacies are accounted for when received by the charity.

c Grants

Revenue grants are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided. Capital grants are recognised on receipt in the Statement of Financial Activities. This policy has been adopted to give a true and fair view as recommended by the SORP

d Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and corporation tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

e Tangible Fixed Assets

Tangible fixed assets are capitalized if they can be used for more than one year and cost at least £1,000.

Rates of depreciation

Computer Equipment:100%

Office Equipment:100%

Other Equipment:100%

f Fund accounting

Funds held by the organisation are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Ark Kingdom Ministries

Notes to the accounts (continued).....

for the period 1st April 2022 to 31st March 2023

		2022/23 Unrestricted Funds £	2022/23 Restricted Funds £	2022/23 Total Funds £	2021/22 Total Fund £
INCOME					
Voluntary Income	£	1,629.04		£ 1,629.04	£ 2,071.61
Activities for generating funds	£	8,862.90		£ 8,862.90	£ 10745.86
Grant			£ 500.00		
Cash Donation	£	1,337.00	£1,160.00	1,337.00	£ 405.00
Total Funds	£	11,828.94		£ 11828.94	£ 13,222.47
EXPENDITURE					
£-					
Charitable Activities					
Pastor Expenses	£			£	£ 1600.00
Travel & Visitation	£	480.00		£ 480.00	£ 1,500.00
Wage/Volunteer Expenses	£-			£-	£-
Stationery / Advertisement	£	135.24		£ 135.24	£ 517.46
Web Hosting 123 Reg	£	74.86		£ 74.86	
Equipment	£	-		£ -	
Charitables	£	1149.06		£ 1149.06-	-
Training	£	-		£ -	-
Conference / Events	£	282.03		£ 282.03	-
Food Bank	£	963.02		£ 963.02	£ 819.19
Antioch Café	£	130.00		£ 130.00	£ 248.25
Charity Shop Rent	£	5,001.92		£ 5,001.92	£ 4,999.92
Heating	£	684.50		£ 684.50	£ 679.19
Electric	£	923.11		£ 923.11	£ 959.54
Shop Maintenance Plus PPE	£	133.25		£ 133.25	£ 539.00
Water rates	£	292.95		£ 292.95	£ 276.50
Total Funds	£	10,249.94		£ 10,249.94	£ 12,211.04
Management & Administration					
Accountancy Fees	£	282.00		282.00	
Insurance	£	1,194.45		£ 1,194.45	£ 1,638.77
AccessNI	£	129.00		£ 129.00	
Media & Software	£	259.00		£ 259.00	£
Bank Fees	£	152.99		£ 152.99	£ 81.02
Fundraising Regulator	£	50.00		£ 50.00	£ 50.00
Telephone / Broadband	£	1,031.07		£ 1,301.07	£ 712.77
Total Funds	£	2,969.51		£ 2,969.51	£ 2,611.56

Total Unrestricted Funds **£ 13,219.45**

Ark Kingdom Ministries

Notes to the accounts (continued).....

for the period 1st April 2022 to 31st March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
5 Cash at bank and in hand				
Danske Bank	85	1910	1995	931
	<u>85</u>	<u>1910</u>	<u>1995</u>	<u>931</u>
	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
6 Creditors				
Accounts Preparation Fee	-	-	-	
Loan	3,000	-	3,000	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
7 Total Funds				
Unrestricted Fund Balance	(2915)	1910	(1,005)	(2069)
	<u>(2915)</u>	<u>1910</u>	<u>(1,005)</u>	<u>(2069)</u>