

Unaudited Financial Statements

The Blackburn Trust

For the year ended 30 June 2023

The Blackburn Trust

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The Blackburn Trust

**Reference and administrative details of the Trust, its Trustees and advisers
For the year ended 30 June 2023**

Trustees Roger Courtney
Marie Abbott
Siobhan Fitzpatrick
Valerie McGuffin
Kate Ingram
Heather Knox
Julie Healy
Cleaver Fulton Rankin Trustees limited, (Administrative Trustee)

**Charity registered
number** 101303

Principal office Cleaver Fulton Rankin Trustees Limited
50 Bedford Street
Belfast
BT2 7FW

Accountants Grant Thornton (NI) LLP
Chartered Accountants
12 - 15 Donegall Square West
Belfast
BT1 6JH

The Blackburn Trust

Trustees' report For the year ended 30 June 2023

The Trustees present their annual report together with the financial statements of the Trust for the year 1 July 2022 to 30 June 2023.

The Charity registered number is 101303 and the registered office is 50 Bedford Street, Belfast, BT2 7FW.

Objectives and activities

a. Policies and objectives

The Trust's objective is to manage the investments and pay the net income from those investments for the benefit of such charitable institutions as the Governing Trustees shall direct.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Trust's purpose is to manage the investments and pay the net income from those investments for the benefit of such charitable institutions or charitable foundations as the Governing Trustees shall direct. The direct benefits which flow are the financial assistance to the charities and the people they benefit. The benefits are evidenced through feedback from the charities.

Achievements and performance

a. Review of activities

The trust continued to manage investments and provide funds to the Governing Trustees during the year, and the Trustee is pleased with the results of the Trust throughout the year.

b. Investment policy and performance

The Trust manages a share portfolio and pays the net income generated from that portfolio to the charitable institutions or charitable foundations as the Governing Trustees direct. Numerous applications are submitted to the Governing Trustees three times per year and payments are made to the successful charitable applicants on each occasion.

Financial review

During the year the trust made a loss of £15,402 (2022 - £37,244). At the end of the year the Trust had net assets of £320,517 (2022 - £335,919).

a. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

b. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Blackburn Trust

Trustees' report (continued) For the year ended 30 June 2023

Structure, governance and management

a. Constitution

The Trust is governed under the Trust Deed dated 10 June 1969.

The Trust's objective is to manage the investments and pay or apply the capital or the net income from those investments to or towards or for the benefit or furtherance of such charitable institutions or charitable foundations as the Governing Trustees shall direct.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed dated 10 June 1969.

Cleaver Fulton Rankin Trustees Limited was the Administrative Trustee of the Trust during the current and prior year.

The following were Governing Trustees during the current and prior year:

Roger Courtney
Marie Abbott
Siobhan Fitzpatrick
Valerie McGuffin
Kate Ingram
Heather Knox
Julie Healy

The Blackburn Trust

Trustees' report (continued)
For the year ended 30 June 2023

Statement of Trustees' responsibilities

The Trustees is responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees is responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 April 2024 and signed on their behalf by:



Cleaver Fulton Rankin Trustees limited
(Trustee)