

**PUBLIC HEALTH MEDICINE
EDUCATION TRUST FUND**

**Annual Accounts
For the Year Ended 31 March 2023**

Charity Number: - NIC101278

**PUBLIC HEALTH MEDICINE
EDUCATION TRUST FUND**

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ANNUAL ACCOUNTS 2022/23**

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PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

MEMBERS OF THE BOARD

Charity Name: PUBLIC HEALTH MEDICINE EDUCATION
TRUST FUND

Charity Number: NIC101278

Charity Address: 12-22 Linenhall Street
Belfast
BT2 8BS

Trustees: Dr Philip Veal (Chair)
Dr Joanne McClean
Dr Denise O'Hagan
Dr Tracey Owen

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

TRUSTEES REPORT

Background

The Public Health Medicine Education Trust Fund was formed on 1st December, 1983. The Fund's principal purpose is to provide undergraduate and post-graduate funding for the study of Community and Public Health Medicine. Historically, the Fund received donations from Doctors who were paid fees by Belfast City Council in respect of the completion of cremation certificates. These donations ceased in 2005 and the Fund's only income now arises from its sole investment.

The Fund has an investment with the Northern Ireland Health and Personal Social Services Charitable Fund Committee ("CIF"). CIF is a pooled charity trust established by an Order dated 30th March, 1995, made by the Department of Health and Social Services under Section 25 of the Charities Act (Northern Ireland) 1964, with the objective to hold and to manage charitable funds for the benefit of the participating bodies in connection with the provision of health and social services in Northern Ireland. The Fund is allocated a share of the CIF's quarterly dividend income, unrealized gains/losses and realized gains/losses in respect of its investment in CIF.

Under the Health and Personal Social Services (Northern Ireland) Order 1972, (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Department of Health, Social Services and Public Safety (DHSSPS) has directed the Public Health Medicine Education Trust Fund to prepare a statement of accounts in respect of endowments and other property held on trust by it in a form determined by the Department of Health, Social Services and Public Safety. The financial statements are prepared as an accrual basis and must provide a true and fair view.

Public Benefit Statement

The trustees have had regard to the Charity Commission's Public benefit requirement statutory guidance

The purpose of the Public Health Medicine Education Trust is the advancement of education in Public Health Medicine resulting in improved health of the public in Northern Ireland.

The direct benefit which flows from this purpose is improved knowledge of undergraduate and post-graduate medical students in order that Public Health Medicine can improve the community's health, well-being and health protection as well as reduce health inequalities through the organized efforts of society in Northern Ireland.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

TRUSTEES REPORT

Public Benefit Statement

This benefit is demonstrated through feedback from the undergraduate and post-graduate medical students of improved knowledge and through the monitoring of Public Health by healthcare professionals.

This purpose does not lead to harm.

The Charity's beneficiaries are undergraduate and post-graduate medical students involved in the study of Public Health Medicine in Northern Ireland and there is no private benefit to trustees.

Activities Funded in year

The PHMT has continued to support individuals to attend courses that would help them enhance key skills required to fulfil a Consultants role effectively. We hope to increase support for post-graduate students in the next financial year by supporting face to face training in this post pandemic era.

Reserve Policy

The Trusts Reserve Policy is that unrestricted funds not committed or invested in tangible fixed assets should be between 3 and 6 months of unrestricted expenditure.

Financial Position

The Trust remains in a healthy financial position and aims to continue to help post graduate students.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

TRUSTEES REPORT

Trustees' Responsibilities

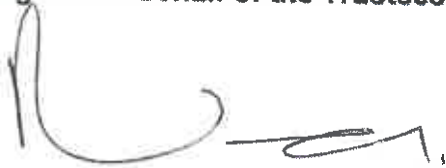
In preparing the financial statements the Trustees are required to;

- Observe the accounts direction issued by the Department of Health, including relevant accounting and disclosure requirements, and apply suitable accounting policies on a consistent basis;
- Make judgments and estimates on a reasonable basis;
- State whether applicable accounting standards as set out in SORP 2005 have been followed and disclose and explain any material departures in the financial statements;
- Keep proper accounting records; and
- Ensure an effective system of internal control and establish arrangements for the prevention and detection of fraud and corruption.

Statement of Disclosure to the Independent Examiner

- So far as the Trustees are aware, there are no relevant audit information of which the Fund's auditor is aware; and
- The Trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Fund's auditor is aware of that information.

Signed on behalf of the Trustees:



Dr Philip Veal

Date 3rd July 2023.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

REPORT OF THE INDEPENDENT EXAMINER

Independent examiner's report to the trustees of the Public Health Medicine Education Trust Fund

I have prepared and reported on the accounts of the Trust for the Year Ended 31 March 2023, which are set out on pages 6 to 16, I can confirm that I have not been involved in the day-to-day running/book-keeping of the Common Investment Fund and do not hold a trustee position.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed as agreed with the Charity Commission of Northern Ireland within the terms stated above.

It is my responsibility to examine and prepare the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Common Investment Fund administrators and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lyn Benson, FCCA, BA

Date 3rd July 2023.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generating funds					
Voluntary Income	2	0	0	0	0
Activities for generating funds		0	0	0	0
Investment income	3	3,820	0	3,820	3,820
Incoming resources from charitable activities					
	4	0	0	0	0
Other incoming resources					
		0	0	0	0
Total Incoming Resources		3,820	0	3,820	3,820
RESOURCES EXPENDED					
Costs of Generating funds					
Costs of generating voluntary income					
Fundraising trading: Costs of goods sold and other costs					
Investment management costs					
Charitable Activities	6	862	0	862	1,294
Governance Costs	5	764	0	764	700
Other Resources Expended					
Total resources expended		1,627	0	1,627	1,995
Net incoming/(outgoing) resources before transfers		2,194	0	2,194	1,662
TRANSFERS					
Gross transfers between funds	8	0	0	0	0
Net Incoming/(Outgoing) Resources before other recognised gains and losses		2,194	0	2,194	1,662
OTHER RECOGNISED GAINS/LOSSES					
Gains/(losses) on revaluation of fixed assets for charity's own use					
Gains/(losses) on investment assets	12	(14,075)	0	(14,075)	12,037
Net Movement in Funds		(11,882)	0	(11,882)	13,699
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 April 2022		218,082	0	218,082	204,384
Fund balances carried forward at 31 March 2023		206,200	0	206,200	218,082

The notes at pages 8 to 16 form part of this account.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND


Accounts for the Year Ended March 2023

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Non-Current Assets			
Intangible assets			
Tangible assets	11	0	0
Heritage assets			
Investments:			
Investments	12	206,900	218,782
Programme related investments			
Total Non-Current Assets		<u>206,900</u>	<u>218,782</u>
Current Assets			
Stock		0	0
Debtors	13	0	0
Short term investments and deposits		0	0
Cash at bank and in hand		0	0
Total Current Assets		<u>0</u>	<u>0</u>
Creditors: Amounts falling due within one year	14.1	700	700
Unrealised creditor		0	0
Net Current Assets/ (Liabilities)		<u>700</u>	<u>700</u>
Total Assets less Current Liabilities		206,200	218,082
Creditors: Amounts falling due after more than	14.2	0	0
Provision for liabilities and charges		0	0
Net Assets		<u>206,200</u>	<u>218,082</u>
Funds of the Charity			
Restricted income funds		0	0
Endowment funds		0	0
Unrestricted income funds			
Unrestricted income funds	15	206,200	218,082
Revaluation reserve		0	0
Total Unrestricted Funds		<u>206,200</u>	<u>218,082</u>
Total Charity Funds		<u>206,200</u>	<u>218,082</u>

The notes at pages 8 to 16 form part of this account.

Signed:



Date: 3rd July 2023

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended 31 March 2023

NOTES TO THE ACCOUNTS

1. Accounting Policies

1(a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities' The Statement of Recommended Practice issued in March 2005 and with relevant guidance issued by the DHSSPS.

1(b) Incoming Resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors have been met:

- 1) *Entitlement* – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- 2) *Certainty* – where there is reasonable certainty that the incoming resource will be received;
- 3) *Measurement* – when the monetary value of the incoming resources can be measured with sufficient reliability.

1(c) Incoming Resources from Legacies

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1(d) Gifts in Kind

- 1) Assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed.
- 2) Assets given for use by the charity (e.g. Property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- 3) Gifts made in kind but on trust for conversion into cash and subsequent application by the charity are included in the accounting period in which the gift is sold.

In all cases the amount at which the gifts in kind are brought into account is either a reasonable estimate of their value to the charity or the amount actually realized. The basis of the valuation is disclosed in the Trustees Report.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended 31 March 2023

NOTES TO THE ACCOUNTS

1. Accounting Policies – Continued...

1(e) Intangible Income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in the outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1(f) Resources Expended and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognized once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable Vat is charged against the category of resources expended for which it was incurred.

1(g) Allocation of Support Costs and Overheads

Support costs and overheads have been allocated to Governance Costs. The analysis of support costs and the bases of apportionment applied are shown in Note 5.

1(h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in Note 5.

1(i) Governance Costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to the preparation of the Accounts together with an apportionment of overhead and support costs.

1(j) Fixed Assets

There are no fixed assets held by the Fund.

1(k) Donated Assets

There are no donated assets held by the Fund.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended 31 March 2023

NOTES TO THE ACCOUNTS

1. Accounting Policies – Continued...

1(l) Investment Fixed Assets

Investment fixed assets are shown at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1(m) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1(n) Funds Structure

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds.

1 (o) Pension

The fund has no employees.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

2. Analysis of Voluntary Income

There is no voluntary income for the year ended 31 March 2023 (2022: Nil).

3. Gross Investment Income

	2023 Total Funds £	2022 Total Funds £
Gross income earned from:		
Fixed asset equity and similar investments	3,820	3,656
Fixed asset cash on deposit	0	0
Current asset investments	0	0
Other	0	0
Total	<u>3,820</u>	<u>3,656</u>

4. Incoming Resources from Charitable Activities

There is no income from charitable activities for the Fund for the year ended 31 March 2023 (2022: Nil)

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

5. Allocation of Support Costs and Overheads

	2023 Total Funds £	Allocated to Governance £	Charitable Activities £	2022 Total Funds £
Financial Administration	700	700	0	700
Admin charge	64	64	0	0
Salaries and related costs	0	0	0	0
Staff training	0	0	0	0
Staff recruitment	0	0	0	0
Office rent	0	0	0	0
Internal Audit	0	0	0	0
External Audit	0	0	0	0
Telephone/ Postage/ Stationery	0	0	0	0
Bank Charges	0	0	0	0
Other professional expenses	0	0	0	0
Insurance	0	0	0	0
Total	764	764	0	700

6. Analysis of Charitable Expenditure

	2023 Total £	Support Costs £	Grant Funded Activity £	2022 Total Funds
Medical research	0	0	0	0
Purchase of new equipment	0	0	0	0
Building and refurbishment	0	0	0	0
Staff education and welfare	862	0	862	1,294
Patient education and welfare	0	0	0	0
Other	0	0	0	0
Total	862	0.00	862	1,294

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

7. Analysis of Grants

The fund has had no grants in year ended 31 March 2023 (2022: Nil)

8. Transfers Between Funds

The Fund has made no transfers between restricted funds, unrestricted funds or endowment funds in the year ended 31 March 2023 (2022: Nil)

9. Analysis of Staff Costs:

The Fund has no employees in the year ended 31 March 2023 (2022: Nil)

10. Accountant's Remuneration

The accountant's remuneration of £700 (2022: £700) related solely to the preparation of the financial statements and the completion of the Annual Monitoring Return to the Charity Commission.

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

11. Total Tangible Fixed Assets

There are no fixed assets held by the Fund (2022: Nil)

12. Analysis of Fixed Asset Investments

12.1 Investments in a Common Investment Fund

	2023 £	2022 £
Market value at 1 April 2022	218,782	205,084
Net cash inflow/(outflow)	(1,626)	(1,994)
Share of income	3,820	3,656
Share of realised gains/(losses)	7,512	7,560
Share of unrealised gains/(losses)	(21,588)	4,477
Market value at 31 March 2023	<u>206,900</u>	<u>218,782</u>

12.2 Market Value as at 31 March 2023

	Held in UK £	Held Outside UK £	2023 £	2022 £
Investment properties	0	0	0	0
Investments listed on Stock Exchange	0	0	0	0
Investments in CIF	206,900	0	206,900	218,782
Investments in a Common Deposit Fund or Investment Fund	0	0	0	0
Unlisted securities	0	0	0	0
Cash held as part of the investment portfolio	0	0	0	0
Investments in connected bodies	0	0	0	0
Other investments	0	0	0	0
Total Market Value of Fixed Asset Investments	<u>206,900</u>	<u>206,900</u>	<u>206,900</u>	<u>218,782</u>

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

13. Analysis of Debtors

There are no debtors for the year ended 31 March 2023 (2022:Nil)

14. Analysis of Creditors

14.1. Amounts falling due within one year

	2023	2022
	£	£
Loans and overdrafts	0	0
Trade creditors	0	0
Other creditors	700	700
Accruals	0	0
Deferred income	0	0
Total	<u>700</u>	<u>700</u>

14.2. Amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	0	0
Trade creditors	0	0
Other creditors	0	0
Accruals	0	0
Deferred income	0	0
Total	<u>0</u>	<u>0</u>

PUBLIC HEALTH MEDICINE EDUCATION TRUST FUND

Accounts for the Year Ended March 2023

NOTES TO THE ACCOUNTS

15. Analysis of Charitable Funds

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Gains and Losses £	Funds at 31 March 2023 £
Endowment funds Total	0	0	0	0	0
Restricted funds total	0	0	0	0	0
Unrestricted and material designated funds Total	218,082	3,820	(1,626)	(14,075)	206,200
	218,082	3,820	(1,626)	(14,075)	206,200

16. Contingencies

The Fund has no contingencies at the year ended 31 March 2023 (2022: Nil)

17. Commitments

The Fund has no commitments at the year ended 31 March 2023 (2022: Nil)

18. Financial Guarantees

The fund has not given any financial guarantees as at 31 March 2023 (2022 Nil).

19. Related Party Transactions

During the year none of the Trustees or parties related to them have undertaken any material transactions with the Public Health Medicine Education Trust Fund.