

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Sticky Fingers Arts present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006.

Mission, Objectives and Strategy

Objectives

Aims-

- To advance education and promote the arts for the benefit of children, the beneficiaries primarily, but not exclusively in Northern Ireland.
- Advance education and promote the arts for the benefit of the wider community across Northern Ireland.
- Promote and assist others in the promotion of educational and recreational programmes designed to engage children and the wider community in the arts, and especially those in need as result of adverse social, economic geographical or cultural circumstances and conflict as a result of disability or infirmity.
- Promote and provide quality environmental arts projects and to provide the opportunity and support for children to take the lead in the development of their cities and communities by working with local government, business and the art to create positive regeneration of their local area by engaging in creative and arts-based activity and events.
- Foster international relationships and children's and young people's rights to promote and lobby for statutory agencies at all levels and adhere to UNICEF policies.

The key aim of the organization is to promote and provide quality arts and cultural experiences and opportunities for young children and the wider community. Ensuring our work delivers our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of projects and the program and the outcomes of each element. The review also helps us to ensure our aims, objectives and activities are focused on our stated purpose.

Compliance with Public Benefit

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

Structure, Governance and Management

Structure

Sticky Fingers Arts has a Board of Trustees not less than 2. All strategic and operational management decisions are the responsibility of the trustees.

Governance

Sticky Fingers Arts is a private company limited by guarantee and does not have share capital. It is governed by a memorandum and articles of association.

Appointment of Trustees

The Trustees of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period from one Annual General Meeting to the next.

Review of Activities, Achievements and Performance

Sticky Fingers Arts are now an established children's arts organisation with a reputation for producing and creating high quality professional arts projects locally, nationally and internationally.

During the financial year ended 31st March 2024, the organisation experienced a change in the funding offered which

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resulted in the organisation taking time to regroup and carefully devise a new strategic way forward. The organisation made a decision to take time out from the normal programming to carry out community consultations and explore how the organisation can continue to grow with clear and concise priorities and vision for the future.

The year was very productive as new partnerships were established with a renewed focus on the income generated through the social enterprise element of the organisation, working towards becoming self-sufficient and less reliant on Government Funding.

Although the income during the financial year was considerably less than previous years, due to a reduction in programming costs, the organisation took this time to focus on creating a new plan for 2025-2030 and spent less time fundraising and on service delivery. 2023-24 provided essential space and time to evaluate the work to date and develop new ways of working; setting new targets and developing a new plan to take the organisation forward, building on the success of the organisation to date and preparing for the next chapter.

Sticky fingers continues to create and provide quality, age appropriate arts, cultural and creative play experiences for young children across Northern Ireland and the border counties. Sticky Fingers will also continue to provide a frontline service to a specific audience (children from 0 to 18 years). We will continue to deliver a service that no other organisation delivers and provides a service in an area where no other organisation provides a similar service. We will build on the success of the Imaginarium as it continues to grow, attracting more visitors and offering more activities and services at a regional level.

The organisation has continued to provide a front-line service to children and young people in the Newry and border area, ensuring that the work with special needs groups continued throughout the year uninterrupted. During the financial year, the charity continued to provide one to one support programs and education initiatives for children with additional needs, both in the Centre and within school settings. These activities aim to support children and young people who are struggling with mental health, development delays or family crisis; they were delivered in partnership with both health and education agencies.

The board wish to convey their sincere thanks to all who contributed their wonderful efforts and generosity to the organisation.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Income

The charity had total income of £200,160 in 2024 compared to £381,657 in 2023.

Expenditure

During the financial year £219,163 (2023: £360,490) was spent on charitable activities.

Financial Results

At the end of the financial year the company has assets of £194,190 (2023 - £230,810) and liabilities of £76,736 (2023 - £94,353). The net assets of the company have decreased by £(19,003).

Reserves Position and Policy

The reserves policy was agreed following an analysis of the following four factors

- Forecasts for levels of income in future years taking into account the reliability of each source of income and the prospects for opening up new sources.
- Forecasts for expenditure in future years on the basis of planned activity;
- Analysis of any future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income if and when they arise; and
- Assessment of the likelihood of each of those needs and risks materialising and the potential consequences of the charity not being able to meet them.

The charity's policy is to maintain a level of free reserves which meets the needs of the Charity both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, designated funds, or income funds which can only be released by disposing of fixed assets held for charity use. Total reserves at the end of the financial year were £117,454 of which restricted was £57,662 and unrestricted of £59,792.

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Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

David Hanna

Helena Young

Alfie Magill (Appointed 16 September 2023)

Stephen Anthony McClelland (Appointed 14 December 2023)

Cathal King (Appointed 14 December 2023)

Brian Cleland (Appointed 14 December 2023)

Tracey Caroline Crossan (Appointed 16 September 2023, Resigned 10 December 2024)

Daniel Gebski (Appointed 14 December 2023)

Anne Marie McGourty (Appointed 14 December 2023)

The secretaries who served during the financial year were:

Helena Young (Appointed 14 December 2023)

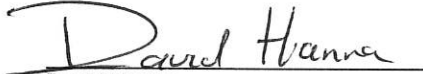
Grainne Powell (Resigned 14 December 2023)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Sticky Fingers Arts subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 28 January 2025 and signed on its behalf by:



David Hanna
Trustee