

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

John MacMahon & Co
Chartered Accountants and Registered Auditors
112 Camlough Road
Newry
Co. Down
BT35 7EE
Northern Ireland

Company Number: NI044255
Charity Number: 101275

Sticky Fingers Arts
(A company limited by guarantee, not having a share capital)
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Sticky Fingers Arts

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Hanna Mrs. Helena Young Mrs. Tracey McVerry (Resigned 9 March 2023) Ms. Hilary Good (Resigned 9 March 2023)
Company Secretary	Mrs Grainne Powell
Charity Number in Northern Ireland	101275
Company Registration Number	NI044255
Registered Office and Principal Address	The Imaginarium 10 Upper Edward Street Newry Co. Down BT35 6AX Northern Ireland
Independent Examiner	John MacMahon & Co Chartered Accountants 112 Camlough Road Newry Co. Down BT35 7EE Northern Ireland
Principal Bankers	Ulster Bank Limited 86 Hill Street Newry Co. Down BT34 1BT Northern Ireland

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Sticky Fingers Arts present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006.

Mission, Objectives and Strategy

Objectives

Aims-

- To advance education and promote the arts for the benefit of children, the beneficiaries primarily, but not exclusively in Northern Ireland.
- Advance education and promote the arts for the benefit of the wider community across Northern Ireland.
- Promote and assist others in the promotion of educational and recreational programmes designed to engage children and the wider community in the arts, and especially those in need as result of adverse social, economic geographical or cultural circumstances and conflict as a result of disability or infirmity.
- Promote and provide quality environmental arts projects and to provide the opportunity and support for children to take the lead in the development of their cities and communities by working with local government, business and the art to create positive regeneration of their local area by engaging in creative and arts-based activity and events.
- Foster international relationships and children's and young people's rights to promote and lobby for statutory agencies at all levels and adhere to UNICEF policies.

The key aim of the organization is to promote and provide quality arts and cultural experiences and opportunities for young children and the wider community. Ensuring our work delivers our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of projects and the program and the outcomes of each element. The review also helps us to ensure our aims, objectives and activities are focused on our stated purpose.

Compliance with Public Benefit

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity's aims and objectives as well as providing public benefit.

Structure, Governance and Management

Structure

Sticky Fingers Arts has a Board of Trustees not less than 2. All strategic and operational management decisions are the responsibility of the trustees.

Governance

Sticky Fingers Arts is a private company limited by guarantee and does not have share capital. It is governed by a memorandum and articles of association.

Appointment of Trustees

The Trustees of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period from one Annual General Meeting to the next.

Review of Activities, Achievements and Performance

Sticky Fingers Arts are now an established children's arts organisation with a reputation for producing and creating high quality professional arts projects locally, nationally and internationally.

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

In 2022-23, Sticky Fingers continued to develop the Imaginarium Arts Centre and work with communities across Newry, Mourne and Down as well as establish new partnerships and projects in the Republic of Ireland.

The organisation has continued to thrive with a full program six days per week.

Sticky Fingers aims to create and provide quality and age appropriate arts, cultural and creative play experiences for young children across Northern Ireland. Sticky Fingers will also continue to provide a frontline service to a specific audience (children from 0 to 18 years).

We will continue to deliver a service that no other organisation delivers, provide a service in an area where no other organisation provides a similar service.

The organisation has continued to provide a front-line service to children and young people in the Newry and border area, ensuring that the work with special needs groups continued throughout the year uninterrupted. One to one support program for children with additional needs, education initiatives the Centre and within schools' settings and activity to support children and young people who are struggling with mental health, development delays or family crisis were delivered in partnership with both health and education agencies.

Thankfully 2022 and 2023 was more normal with the venue returning to operating at full capacity.

The reimaged Imaginarium and new extended space has made a considerable difference to the programs that can be offered with more space to deliver more and better arts programs for a wider age range.

By early 2023, we had completed the renovation of the new lobby and the additional new features which brought a completely new chapter to the Imaginarium, including a sensory fully interactive feature for children of mixed ability.

As part of the renovative work, a new workshop was created, "The Adventure lab" a new arts space that has doubled the capacity for both internal and external workshops and has been used by both the Sticky Fingers artistic team and local groups to host activities for all ages.

The additional new features have complimented a new open plan lobby area with an information desk, box office area and a new dedicated entrance to the Imaginarium, allowing ease for flow of visitors to both the imaginarium and café.

The impact of this work, has created greater flexibility in the range of the programs we are now providing and has opened the doors to many new possibilities

In 2022, we also launched a new youth program, to empower young people through creative activity, RESET 2020 is a three-year project and has created two new part time positions funded by the national lottery.

2022 was year of new opportunity as we launched our new strategic plan, working at a grass roots level within the community, building new partnerships while also enhancing existing relationships across different community sectors. The International Children's festival returned with a full program and was the first full edition since Covid where we welcomed international companies back to Newry for a magical program of live theatre, music, puppetry and much more.

A key part of the festival was a one-day cross border conference "Invisible borders" on the arts, children and life in the border counties.

The conference was a success and brought organizations and professionals from both sides of the border to join leading cultural leaders, MPs, MLAs and local government together to explore how collectively communities within the border can work together to inspire change through a creative process.

2022-23 was a successful year where the organization built on existing strengths and explored new opportunities to create new work reaching a wider audience.

The charity continues to be thankful for peoples' wonderful efforts and generosity.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Income

The charity had total income of £381,657 in 2023 compared to £460,318 in 2022.

Expenditure

During the financial year £360,490 (2022:£425,310) was spent on charitable activities.

Financial Results

At the end of the financial year the company has assets of £230,810 (2022 - £220,801) and liabilities of £94,353 (2022 - £105,511). The net assets of the company have increased by £21,167.

Reserves Position and Policy

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The reserves policy was agreed following an analysis of the following four factors

- Forecasts for levels of income in future years taking into account the reliability of each source of income and the prospects for opening up new sources.
- Forecasts for expenditure in future years on the basis of planned activity;
- Analysis of any future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income if and when they arise; and
- Assessment of the likelihood of each of those needs and risks materialising and the potential consequences of the charity not being able to meet them.

The charity's policy is to maintain a level of free reserves which meets the needs of the Charity both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, designated funds, or income funds which can only be released by disposing of fixed assets held for charity use. Total reserves at the end of the financial year were £136,457 of which restricted was £54,731 and unrestricted of £81,726.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr David Hanna

Mrs. Helena Young

Mrs. Tracey McVerry (Resigned 9 March 2023)

Ms. Hilary Good (Resigned 9 March 2023)

The secretary who served during the financial year was:

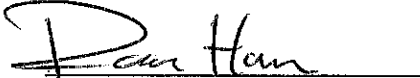
Mrs Grainne Powell

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Sticky Fingers Arts subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 31 January 2024 and signed on its behalf by:



Mr David Hanna
Trustee

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Sticky Fingers Arts for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

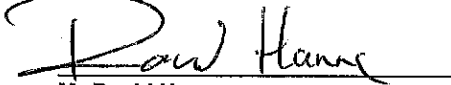
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31 January 2024 and signed on its behalf by:



Mr David Hanna
Trustee

Sticky Fingers Arts

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF STICKY FINGERS ARTS

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

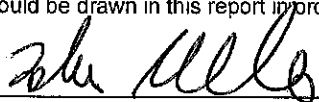
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


JOHN MACMAHON & CO

Chartered Accountants and Registered Auditors
112 Camlough Road
Newry
Co. Down
BT35 7EE
Northern Ireland

Date: 31 January 2024

Sticky Fingers Arts

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources	Notes						
Voluntary Income	4.1	-	273,787	273,787	-	213,945	213,945
Charitable activities	4.2	106,070	-	106,070	143,385	101,188	244,573
Other income	4.3	-	1,800	1,800	-	1,800	1,800
Total incoming resources		106,070	275,587	381,657	143,385	316,933	460,318
Resources Expended							
Charitable activities	5.1	75,346	285,144	360,490	96,678	328,632	425,310
Net incoming/outgoing resources before transfers		30,724	(9,557)	21,167	46,707	(11,699)	35,008
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		30,724	(9,557)	21,167	46,707	(11,699)	35,008
Reconciliation of funds:							
Total funds beginning of the year	18	51,002	64,288	115,290	4,295	75,987	80,282
Total funds at the end of the year		81,726	54,731	136,457	51,002	64,288	115,290

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Sticky Fingers Arts

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Company Number: NI044255

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	11	215,259	186,090
Current Assets			
Debtors	12	15,000	-
Cash and cash equivalents		551	34,711
		15,551	34,711
Creditors: Amounts falling due within one year	13	(39,185)	(36,560)
Net Current Liabilities		(23,634)	(1,849)
Total Assets less Current Liabilities		191,625	184,241
Creditors			
Amounts falling due after more than one year	14	(13,768)	(25,751)
Grants receivable	16	(41,400)	(43,200)
Total Net Assets		136,457	115,290
Funds			
Restricted funds		54,731	64,288
General fund (unrestricted)		81,726	51,002
Total funds	18	136,457	115,290

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

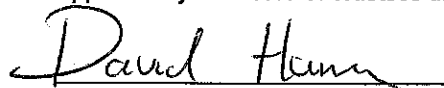
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 31 January 2024 and signed on its behalf by


Mr David Hanna
Trustee

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Sticky Fingers Arts is a private company limited by guarantee incorporated in Northern Ireland. The registered office of the company is The Imaginarium, 10 Upper Edward Street, Newry, Co. Down, BT35 6AX, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

The financial statements cover the individual entity Sticky Fingers Arts for the year ended 31 March 2023.

The Charity is a public benefit entity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) (2019) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Statement of compliance

The financial statements of the company for the financial year 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by

Sticky Fingers Arts

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023
the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Going Concern

At the date of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 4% Straight line
Fixtures, fittings and equipment	- 20% Straight line

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event, which will probably result in the transfer of economic value to a third party, and the amount due to settle the obligation can be reliably measured or estimated. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due and at their present value where the time value of money is deemed significant. Funds already received from government agencies and other co-founders that do not meet the criteria for recognition as income, are shown in creditors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent

Sticky Fingers Arts

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation and amortisation

The trustees exercise judgement in the determination of the useful economic lives and residual values of all classes of fixed assets. These assets are then depreciated over their useful economic lives to their residual value.

4. INCOME						
4.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
ACNI	-	131,319		131,319	132,179	
Newry Mourne & Down District Council	-	47,397		47,397	9,900	
BBC Children in Need	-	23,600		23,600	9,900	
Foyle Foundation	-	18,000		18,000	61,966	
Other	-	53,471		53,471	-	
				<u>273,787</u>	<u>213,945</u>	
				<u>273,787</u>	<u>213,945</u>	
4.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
Earned Income	106,070	-		106,070	143,385	
Government Grants	-	-		-	101,188	
				<u>106,070</u>	<u>244,573</u>	
				<u>106,070</u>	<u>244,573</u>	
4.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
Other incoming resources	-	1,800		1,800	1,800	
				<u>1,800</u>	<u>1,800</u>	
				<u>1,800</u>	<u>1,800</u>	
5. EXPENDITURE						
5.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
Operation of theatre and arts centre	140,333	31,127	-		171,460	169,167
Governance Costs	39,585	14,083	17,932		71,600	88,243
Art House	2,650	-	-		2,650	3,100
Productions	99,678	-	-		99,678	146,314
Depreciation	-	15,102	-		15,102	18,486
					<u>360,490</u>	<u>425,310</u>
		<u>282,246</u>	<u>60,312</u>	<u>17,932</u>	<u>360,490</u>	<u>425,310</u>

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

5.2 SUPPORT COSTS	Charitable Activities	2023	2022
	£	£	£
Rates	596	596	216
Insurance	4,163	4,163	4,868
Light & Heat	10,089	10,089	4,473
Telephone	2,096	2,096	2,713
Legal and other professional fees	664	664	-
General office	324	324	-
	<u>17,932</u>	<u>17,932</u>	<u>12,270</u>
6. ANALYSIS OF SUPPORT COSTS		2023	2022
		£	£
Rates		596	216
Insurance		4,163	4,868
Light & Heat		10,089	4,473
Telephone		2,096	2,713
Legal and other professional fees		664	-
General office		324	-
		<u>17,932</u>	<u>12,270</u>
7. NET INCOMING RESOURCES		2023	2022
		£	£
Net Incoming Resources are stated after charging/(crediting):			
Depreciation of tangible assets		15,102	18,486
Operating lease rentals			
- Motor vehicles		4,836	4,433
Independent Examiner's remuneration:			
- independent examination services		5,113	2,513
Amortisation of grants receivable		(1,800)	(1,800)
		<u>17,932</u>	<u>12,270</u>
8. INVESTMENT AND OTHER INCOME		2023	2022
		£	£
Amortisation of capital grants received		1,800	1,800
		<u>1,800</u>	<u>1,800</u>
9. INTEREST PAYABLE AND SIMILAR CHARGES		2023	2022
		£	£
On bank loans and overdrafts		2,129	3,344
		<u>2,129</u>	<u>3,344</u>

Sticky Fingers Arts

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2023

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was:

	2023 Number	2022 Number
Employees	<u>11</u>	<u>10</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	133,335	133,117
Social security costs	5,383	11,782
Pension costs	2,650	3,100
	<u>141,368</u>	<u>147,999</u>

None of the individuals employed by the charity earn a yearly salary above £60,000.

The total amount of employee benefits received by key management personnel is £48,300.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022	166,745	184,326	351,071
Additions	-	44,271	44,271
At 31 March 2023	<u>166,745</u>	<u>228,597</u>	<u>395,342</u>
Depreciation			
At 1 April 2022	42,230	122,751	164,981
Charge for the financial year	8,275	6,827	15,102
At 31 March 2023	<u>50,505</u>	<u>129,578</u>	<u>180,083</u>
Net book value			
At 31 March 2023	<u>116,240</u>	<u>99,019</u>	<u>215,259</u>
At 31 March 2022	<u>124,515</u>	<u>61,575</u>	<u>186,090</u>

12. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>15,000</u>	<u>-</u>

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for the financial year ended 31 March 2023

13. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank overdrafts	1,507	-
Bank loan	12,636	12,636
Trade creditors	-	5,884
Taxation and social security costs	15,201	8,902
Other creditors	4,893	4,285
Accruals and deferred income:		
Pension accrual	248	153
Other accruals	4,700	4,700
	<u>39,185</u>	<u>36,560</u>
14. CREDITORS	2023	2022
Amounts falling due after more than one year	£	£
Bank loan	13,768	25,751
	<u>14,143</u>	<u>12,636</u>
Repayable in one year or less, or on demand (Note 13)	14,143	12,636
Repayable between one and two years	13,498	14,725
Repayable between two and five years	270	11,026
	<u>27,911</u>	<u>38,387</u>

The total secured liabilities as at 31 March 2023 are £27,911 (2022:£38,387). The Bank hold a fixed and floating charge over property and a negative pledge.

15. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to £2,650 (2022 - £3,100).

At the balance sheet date there was an outstanding liability of £248 (2022:£153) due to the fund, this is included in creditors amounts falling due within one year.

16. GRANTS RECEIVABLE	2023	2022
	£	£
Capital grants received and receivable		
At 1 April 2022	48,077	48,077
	<u>48,077</u>	<u>48,077</u>
Amortisation		
At 1 April 2022	(4,877)	(3,077)
Amortised in financial year	(1,800)	(1,800)
	<u>(6,677)</u>	<u>(4,877)</u>
At 31 March 2023	(6,677)	(4,877)
Net book value		
At 31 March 2023	41,400	43,200
	<u>41,400</u>	<u>43,200</u>
At 1 April 2022	43,200	45,000
	<u>43,200</u>	<u>45,000</u>

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NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2023

17. RESERVES

	2023 £	2022 £
At the beginning of the year	115,290	80,282
Surplus for the financial year	21,167	35,008
At the end of the year	<u>136,457</u>	<u>115,290</u>

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	4,295	75,987	80,282
Movement during the financial year	46,707	(11,699)	35,008
At 31 March 2022	51,002	64,288	115,290
Movement during the financial year	30,724	(9,557)	21,167
At 31 March 2023	<u>81,726</u>	<u>54,731</u>	<u>136,457</u>

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Restricted funds	64,288	275,587	285,144	-	54,731
Unrestricted funds					
Unrestricted funds	51,002	106,070	75,346	-	81,726
Total funds	<u>115,290</u>	<u>381,657</u>	<u>360,490</u>	<u>-</u>	<u>136,457</u>

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Long-term deferred income £	Total £
Restricted funds	83,889	15,000	-	-	(41,400)	57,489
Unrestricted general funds	131,370	551	(39,185)	(13,768)	-	78,968
	<u>215,259</u>	<u>15,551</u>	<u>(39,185)</u>	<u>(13,768)</u>	<u>(41,400)</u>	<u>136,457</u>

Sticky Fingers Arts

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

20. TRUSTEES' REMUNERATION

The trustees did not receive a remuneration during the financial year. The trustees did not have any expenses reimbursed during the financial year.

21. RELATED PARTY TRANSACTIONS

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial year.