

Christ Church Lisburn

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	195,900	69,751	-	265,651	249,508
Other trading activities	3	875	-	-	875	875
Investment income	4	65,301	2	-	65,303	58,587
Other income		<u>5,390</u>	<u>57,466</u>	<u>70</u>	<u>62,926</u>	<u>6,546</u>
Total		<u>267,466</u>	<u>127,219</u>	<u>70</u>	<u>394,755</u>	<u>315,516</u>
EXPENDITURE ON Charitable activities						
Direct cost		195,685	367,566	-	563,251	228,851
Support costs		<u>7,168</u>	<u>-</u>	<u>-</u>	<u>7,168</u>	<u>6,412</u>
Total		<u>202,853</u>	<u>367,566</u>	<u>-</u>	<u>570,419</u>	<u>235,263</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(297)</u>	<u>(297)</u>	<u>171</u>
NET INCOME/EXPENDITURE						
Transfers between funds	13	64,613 (4,392)	(240,347) 4,392	(227) -	(175,961) -	80,424 -
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,000</u>
Net movement in funds		60,221	(235,955)	(227)	(175,961)	310,424
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,250,659</u>	<u>264,171</u>	<u>2,592</u>	<u>1,517,422</u>	<u>1,206,998</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,310,880</u></u>	<u><u>28,216</u></u>	<u><u>2,365</u></u>	<u><u>1,341,461</u></u>	<u><u>1,517,422</u></u>

The notes form part of these financial statements

Christ Church Lisburn

**Balance Sheet
31 December 2022**

		Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes					
FIXED ASSETS						
Tangible assets	8	567,622	-	-	567,622	570,896
Investments						
Investments	9	-	-	2,095	2,095	2,392
Investment property	10	<u>505,000</u>	<u>-</u>	<u>-</u>	<u>505,000</u>	<u>505,000</u>
		1,072,622	-	2,095	1,074,717	1,078,288
CURRENT ASSETS						
Debtors	11	28,482	8,503	71	37,056	68,633
Cash at bank and in hand		<u>211,797</u>	<u>27,346</u>	<u>199</u>	<u>239,342</u>	<u>373,245</u>
		240,279	35,849	270	276,398	441,878
CREDITORS						
Amounts falling due within one year	12	(2,021)	(7,633)	-	(9,654)	(2,744)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>238,258</u>	<u>28,216</u>	<u>270</u>	<u>266,744</u>	<u>439,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,310,880	28,216	2,365	1,341,461	1,517,422
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u><u>1,310,880</u></u>	<u><u>28,216</u></u>	<u><u>2,365</u></u>	<u><u>1,341,461</u></u>	<u><u>1,517,422</u></u>

The notes form part of these financial statements

Christ Church Lisburn

**Balance Sheet - continued
31 December 2022**

FUNDS	13		
Unrestricted funds		1,310,880	1,250,659
Restricted funds		28,216	264,171
Endowment funds		<u>2,365</u>	<u>2,592</u>
TOTAL FUNDS		<u><u>1,341,461</u></u>	<u><u>1,517,422</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:



Mr David Bodell - Trustee



Mr Stephen Long - Trustee

Christ Church Lisburn

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
General offering	6,661	3,480
Freewill offering	166,969	147,477
Gift aid	36,635	30,867
Legacies	-	33,856
Grants	50,983	30,994
Organisation income	2,067	144
Other appeals and collections	<u>2,336</u>	<u>2,690</u>
	<u>265,651</u>	<u>249,508</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
CoI - Board of Education	50,983	17,016
Diocesan Curate's grant	-	5,379
HMRC Job Retention Scheme	<u>-</u>	<u>8,599</u>
	<u>50,983</u>	<u>30,994</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Magazine advertising	<u>875</u>	<u>875</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	64,550	57,788
Deposit account interest	<u>753</u>	<u>799</u>
	<u>65,303</u>	<u>58,587</u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	77,995	75,406
Trustees' social security	2,077	2,524
Trustees' pensions paid	<u>8,355</u>	<u>8,153</u>
	<u>88,427</u>	<u>86,083</u>

Trustees' expenses

	31.12.22	31.12.21
	£	£
Trustees' expenses	<u>7,499</u>	<u>7,066</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Pastoral	2	2
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	187,609	61,899	-	249,508
Other trading activities	875	-	-	875
Investment income	58,584	3	-	58,587
Other income	<u>3,571</u>	<u>2,848</u>	<u>127</u>	<u>6,546</u>
Total	<u>250,639</u>	<u>64,750</u>	<u>127</u>	<u>315,516</u>
 EXPENDITURE ON				
Charitable activities				
Direct cost	218,576	10,275	-	228,851
Support costs	<u>6,412</u>	<u>-</u>	<u>-</u>	<u>6,412</u>
Total	<u>224,988</u>	<u>10,275</u>	<u>-</u>	<u>235,263</u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	-	-	171	171
NET INCOME	25,651	54,475	298	80,424
Transfers between funds	13,810	(13,810)	-	-
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	<u>230,000</u>	-	-	<u>230,000</u>
Net movement in funds	269,461	40,665	298	310,424
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>981,198</u>	<u>223,506</u>	<u>2,294</u>	<u>1,206,998</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,250,659</u></u>	<u><u>264,171</u></u>	<u><u>2,592</u></u>	<u><u>1,517,422</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	545,000	35,440	580,440
Additions	<u>-</u>	<u>300</u>	<u>300</u>
At 31 December 2022	<u>545,000</u>	<u>35,740</u>	<u>580,740</u>
DEPRECIATION			
At 1 January 2022	-	9,544	9,544
Charge for year	<u>-</u>	<u>3,574</u>	<u>3,574</u>
At 31 December 2022	<u>-</u>	<u>13,118</u>	<u>13,118</u>
NET BOOK VALUE			
At 31 December 2022	<u><u>545,000</u></u>	<u><u>22,622</u></u>	<u><u>567,622</u></u>
At 31 December 2021	<u><u>545,000</u></u>	<u><u>25,896</u></u>	<u><u>570,896</u></u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	2,392
Revaluations	<u>(297)</u>
At 31 December 2022	<u>2,095</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,095</u>
At 31 December 2021	<u>2,392</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2022	<u>2,095</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>505,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>505,000</u>
At 31 December 2021	<u>505,000</u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	31,270	63,547
Prepayments	<u>5,786</u>	<u>5,086</u>
	<u>37,056</u>	<u>68,633</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>9,654</u>	<u>2,744</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	1,020,659	64,613	(4,392)	1,080,880
General Revaluation Fund	<u>230,000</u>	-	-	<u>230,000</u>
	1,250,659	64,613	(4,392)	1,310,880
Restricted funds				
Renovation fund	246,499	(232,627)	-	13,872
Missionary fund	1,688	(5,577)	4,392	503
Acorn club	1,370	(33)	-	1,337
Bowling club	2,245	153	-	2,398
Choir	1,301	(130)	-	1,171
Craft club	639	111	-	750
Hill Walkers	1	-	-	1
KLIC - Sunday School	7	(4)	-	3
Tots Together	1,367	174	-	1,541
Uganda fund	<u>9,054</u>	<u>(2,414)</u>	-	<u>6,640</u>
	264,171	(240,347)	4,392	28,216
Endowment funds				
CIT Unit Trust	2,592	(227)	-	2,365
	<u>1,517,422</u>	<u>(175,961)</u>	<u>-</u>	<u>1,341,461</u>
TOTAL FUNDS				

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,466	(202,853)	-	64,613
Restricted funds				
Renovation fund	119,971	(352,598)	-	(232,627)
Missionary fund	2,945	(8,522)	-	(5,577)
Acorn club	112	(145)	-	(33)
Bowling club	196	(43)	-	153
Choir	1	(131)	-	(130)
Craft club	567	(456)	-	111
KLIC - Sunday School	120	(124)	-	(4)
Tots Together	1,071	(897)	-	174
Uganda fund	<u>2,236</u>	<u>(4,650)</u>	<u>-</u>	<u>(2,414)</u>
	127,219	(367,566)	-	(240,347)
Endowment funds				
CIT Unit Trust	70	-	(297)	(227)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>394,755</u></u>	<u><u>(570,419)</u></u>	<u><u>(297)</u></u>	<u><u>(175,961)</u></u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	981,198	25,651	13,810	1,020,659
General Revaluation Fund	-	<u>230,000</u>	-	<u>230,000</u>
	981,198	255,651	13,810	1,250,659
Restricted funds				
Renovation fund	207,989	52,436	(13,926)	246,499
Missionary fund	507	924	257	1,688
Acorn club	1,339	31	-	1,370
Bowling club	2,244	1	-	2,245
Choir	1,310	(9)	-	1,301
Craft club	639	-	-	639
Hill Walkers	1	-	-	1
KLIC - Sunday School	5	2	-	7
Tots Together	1,533	(166)	-	1,367
Uganda fund	<u>7,939</u>	<u>1,256</u>	<u>(141)</u>	<u>9,054</u>
	223,506	54,475	(13,810)	264,171
Endowment funds				
CIT Unit Trust	2,294	298	-	2,592
	<u>1,206,998</u>	<u>310,424</u>	<u>-</u>	<u>1,517,422</u>
TOTAL FUNDS	<u>1,206,998</u>	<u>310,424</u>	<u>-</u>	<u>1,517,422</u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	250,639	(224,988)	-	25,651
General Revaluation Fund	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>230,000</u>
	250,639	(224,988)	230,000	255,651
Restricted funds				
Renovation fund	55,979	(3,543)	-	52,436
Missionary fund	7,366	(6,442)	-	924
Acorn club	62	(31)	-	31
Bowling club	1	-	-	1
Choir	1	(10)	-	(9)
KLIC - Sunday School	40	(38)	-	2
Tots Together	45	(211)	-	(166)
Uganda fund	<u>1,256</u>	<u>-</u>	<u>-</u>	<u>1,256</u>
	64,750	(10,275)	-	54,475
Endowment funds				
CIT Unit Trust	127	-	171	298
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>315,516</u></u>	<u><u>(235,263)</u></u>	<u><u>230,171</u></u>	<u><u>310,424</u></u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	981,198	90,264	9,418	1,080,880
General Revaluation Fund	-	230,000	-	230,000
	981,198	320,264	9,418	1,310,880
Restricted funds				
Renovation fund	207,989	(180,191)	(13,926)	13,872
Missionary fund	507	(4,653)	4,649	503
Acorn club	1,339	(2)	-	1,337
Bowling club	2,244	154	-	2,398
Choir	1,310	(139)	-	1,171
Craft club	639	111	-	750
Hill Walkers	1	-	-	1
KLIC - Sunday School	5	(2)	-	3
Tots Together	1,533	8	-	1,541
Uganda fund	7,939	(1,158)	(141)	6,640
	223,506	(185,872)	(9,418)	28,216
Endowment funds				
CIT Unit Trust	2,294	71	-	2,365
TOTAL FUNDS	<u>1,206,998</u>	<u>134,463</u>	<u>-</u>	<u>1,341,461</u>

Christ Church Lisburn

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	518,105	(427,841)	-	90,264
General Revaluation Fund	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>230,000</u>
	518,105	(427,841)	230,000	320,264
Restricted funds				
Renovation fund	175,950	(356,141)	-	(180,191)
Missionary fund	10,311	(14,964)	-	(4,653)
Acorn club	174	(176)	-	(2)
Bowling club	197	(43)	-	154
Choir	2	(141)	-	(139)
Craft club	567	(456)	-	111
KLIC - Sunday School	160	(162)	-	(2)
Tots Together	1,116	(1,108)	-	8
Uganda fund	<u>3,492</u>	<u>(4,650)</u>	<u>-</u>	<u>(1,158)</u>
	191,969	(377,841)	-	(185,872)
Endowment funds				
CIT Unit Trust	197	-	(126)	71
	<u>710,271</u>	<u>(805,682)</u>	<u>229,874</u>	<u>134,463</u>
TOTAL FUNDS				

14. RELATED PARTY DISCLOSURES

Trustee remuneration and expenses are detailed in Note 5. These are deemed related party transactions. Except for these, there were no other related party transactions for the year ended 31 December 2022.