

Lisburn Cathedral

**Statement of Financial Activities (Including Summary Income and Expenditure Account)
for the year ended 31 December 2025**

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
Income from:	Notes				
Donations and Legacies	2	281,698	121,790	403,488	430,376
Investment Income	3	19,706	17	19,723	17,282
Other Income	4	15,007	-	15,007	4,194
Total incoming resources		<u>316,411</u>	<u>121,807</u>	<u>438,218</u>	<u>451,852</u>
Expenditure on:					
Charitable Activities	5	(277,245)	(74,038)	(351,283)	(374,377)
Support Costs	5	(25,036)	(60)	(25,096)	(25,149)
Total expenditure		<u>(302,281)</u>	<u>(74,098)</u>	<u>(376,379)</u>	<u>(399,526)</u>
Net income before transfers		<u>14,130</u>	<u>47,709</u>	<u>61,839</u>	<u>52,326</u>
Fund balances brought forward		243,786	297,647	541,433	489,107
Fund balances carried forward		<u>257,916</u>	<u>345,356</u>	<u>603,272</u>	<u>541,433</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.

The notes on pages 9 to 15 form an integral part of these financial statements.

Lisburn Cathedral

**Balance sheet
as at 31 December 2025**

		2025		2024	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	7		176,991		170,067
Current assets					
Debtors	8	14,184		19,384	
Cash at bank and in hand		512,036		360,887	
		526,220		380,271	
Creditors: amounts falling due within one year	9	(99,939)		(8,905)	
Net current assets			426,281		371,366
Net assets			603,272		541,433
Funds					
Unrestricted funds	10		257,916		243,786
Restricted funds	10		345,356		297,647
Total funds			603,272		541,433

The financial statements were approved by the Trustees on 24th February 2026 and signed and approved for issue on its behalf by

Sam Wright

[Sam Wright \(Feb 24, 2026 21:56:48 GMT\)](#)

**Very Rev. S Wright
Trustee**

RP Thompson

[RP Thompson \(Feb 24, 2026 13:05:55 GMT\)](#)

**RP Thompson, Hon. Treasurer
Trustee**

The notes on pages 9 to 15 form an integral part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

1.5. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

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Notes to the financial statements for the year ended 31 December 2025

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1.6. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line
Equipment	-	15% Straight line
Fixtures and fittings	-	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. Taxation

The charity is exempt from tax on its charitable activities.

1.10. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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**Notes to the financial statements
for the year ended 31 December 2025**

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	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
2. Donations and legacies				
Special collections and events	8,800	41,405	50,205	103,105
Freewill offerings	209,881	24,340	234,221	205,275
Gift aid	44,108	4,694	48,802	55,820
Donations	9,535	19,461	28,996	41,022
Grants	6,600	27,919	34,519	17,450
Organisations	2,774	3,971	6,745	7,704
	<u>281,698</u>	<u>121,790</u>	<u>403,488</u>	<u>430,376</u>

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
3. Investment income				
Deposit account interest	10,064	17	10,081	7,185
Rents received	9,642	-	9,642	10,097
	<u>19,706</u>	<u>17</u>	<u>19,723</u>	<u>17,282</u>

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
3. Other income				
Sundry income	4,396	-	4,396	1,913
Other appeals	821	-	821	2,281
Insurance claim	9,790	-	9,790	-
	<u>15,007</u>	<u>-</u>	<u>15,007</u>	<u>4,194</u>

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**Notes to the financial statements
for the year ended 31 December 2025**

..... continued

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
5. Charitable activities				
Trustees' salaries	77,775	31,092	108,867	93,149
Trustees' social security	5,008	1,416	6,424	6,661
Trustees' pensions paid	18,544	127	18,671	17,924
Trustees' expenses	15,000	-	15,000	15,000
Other salaries	18,104	10,150	28,254	27,608
Other social security	721	161	882	68
Other pensions paid	238	-	238	-
Utility costs	18,760	-	18,760	23,755
Insurance	7,422	-	7,422	7,804
Office costs	2,766	59	2,825	2,963
Sundries	908	-	908	2,758
Parochial ministry costs	9,525	238	9,763	8,245
Repairs and maintenance	45,065	5,592	50,657	68,679
Missionary and other donations	20,605	2,380	22,985	43,061
Diocesan expenses	28,281	-	28,281	25,813
Organisations	8,523	22,823	31,346	30,889
	<u>277,245</u>	<u>74,038</u>	<u>351,283</u>	<u>374,377</u>

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Support costs				
Bank charges	738	60	798	773
Church cleaning	9,697	-	9,697	10,148
Legal expenses	2,163	-	2,163	2,636
IT costs	1,487	-	1,487	1,218
Depreciation	8,962	-	8,962	7,894
Accountancy	1,989	-	1,989	2,480
	<u>25,036</u>	<u>60</u>	<u>25,096</u>	<u>25,149</u>

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**Notes to the financial statements
for the year ended 31 December 2025**

..... continued

6. Employees

Number of employees	2025	2024
The average monthly numbers of employees during the year were:		
Pastoral	4	4
Admin- support	2	2
	<u>6</u>	<u>6</u>
Trustees' Remuneration and benefits	2025	2024
	£	£
Trustees' salaries	108,867	93,149
Trustees' social security	6,424	6,661
Trustees' pensions paid	18,671	17,924
	<u>133,962</u>	<u>117,734</u>

There were no employees earning over £60,000 in the two years ended 31 December 2025. During the year, trustees' reimbursements for expenses incurred and for non-trustee work carried out totalled £7,552 (2024 £2,403). Trustees' office and locomotory expenses totalled £15,000 (2024 £15,000).

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**Notes to the financial statements
for the year ended 31 December 2025**

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7. Tangible fixed assets	Freehold property £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2025	200,000	37,370	10,000	247,370
Additions	-	15,886	-	15,886
At 31 December 2025	<u>200,000</u>	<u>53,256</u>	<u>10,000</u>	<u>263,256</u>
Depreciation				
At 1 January 2025	40,000	27,303	10,000	77,303
Charge for the year	4,000	4,962	-	8,962
At 31 December 2025	<u>44,000</u>	<u>32,265</u>	<u>10,000</u>	<u>86,265</u>
Net book values				
At 31 December 2025	<u>156,000</u>	<u>20,991</u>	<u>-</u>	<u>176,991</u>
At 31 December 2024	<u>160,000</u>	<u>10,067</u>	<u>-</u>	<u>170,067</u>

8. Debtors	2025 £	2024 £
Accrued income	4,757	10,026
Prepayments	9,427	9,358
	<u>14,184</u>	<u>19,384</u>

9. Creditors: amounts falling due within one year	2025 £	2024 £
Other taxes and social security costs	3,470	2,524
Accruals and deferred income	96,469	6,381
	<u>99,939</u>	<u>8,905</u>

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**Notes to the financial statements
for the year ended 31 December 2025**

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10. Statement of funds:

	Balance 1 January 2025	Incoming Resources	Outgoing Resources	Balance 31 December 2025
Unrestricted Funds				
General fund	243,786	316,411	302,281	257,916
	<u>243,786</u>	<u>316,411</u>	<u>(302,281)</u>	<u>257,916</u>
Restricted funds				
South Lisburn Community	2,076	49,269	(40,256)	11,089
Other Special Collections	22,832	2,077	(9,372)	15,537
Building Fund	84,058	46,061	(745)	129,374
SLCC Development	162,630	-	-	162,630
Other Organisations	26,051	24,400	(23,725)	26,726
	<u>297,647</u>	<u>121,807</u>	<u>(74,098)</u>	<u>345,356</u>
Total funds	<u><u>541,433</u></u>	<u><u>438,218</u></u>	<u><u>(376,379)</u></u>	<u><u>603,272</u></u>

	Unrestricted reserve fund £	Restricted reserve fund £	Total £
11. Analysis of net assets between funds			
Fund Balances at 31 December 2025 represented by:			
Net assets	257,916	345,356	603,272
	<u>257,916</u>	<u>345,356</u>	<u>603,272</u>

12. Related party transactions

Trustees' remuneration and expenses are detailed in Note 6. These were the only related party transactions in the year ended 31 December 2025.