

Seapatrick Parish Church
(Banbridge/Seapatrick/Holy Trinity and St. Patrick's/Down and
Dromore/Church of Ireland)

Annual Report and Financial Statements
for the year ended 31 December 2022

Registered with The Charity Commission for Northern Ireland NIC101230

Seapatrick Parish

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present the annual report and financial statements for Seapatrick Parish for the year ended 31 December 2022.

Reference and Administrative Information

Charity Name: Banbridge/Seapatrick/Holy Trinity and St. Patrick's/Down and Dromore
/Church of Ireland (otherwise referred to as "Seapatrick Parish")

Charity Registration Number: NIC101230

Contact Address: Church Square
BANBRIDGE
BT32 4AA

Charity Trustees

Venerable Roderic West
Alison Adams (Mrs)
David Adams – from April 2022
Oonagh Alway (Ms)
Robert Barr – from April 2022
Doreen Cherry (Mrs) – from April 2022
Chris Gilmore
Roly Harwood
John Heasley
Paul Humphries
Andrew Irwin (Revd) – until June 2022
Claire Jones (Ms)
Michael McCarter
Lorraine McKinstry (Mrs) – to April 2022
Cathy Morton (Miss) – from April 2022
Peter Morton
Diane Ruddock (Mrs)
Nigel Smyth
Basil Stewart
Darrell Stewart
Ruth Taylor (Ms)
Caroline Walton (Mrs) – to April 2022

Principal Office-bearers

Rector: Venerable Roderic West
Secretary: Mrs Alison Adams
Treasurer: Basil Stewart

Bankers

Ulster Bank, Bridge Street, Banbridge, BT32 3JT

Seapatrick Parish

**Trustees' Annual Report
for the year ended 31 December 2022**

Structure, Governance and Management

Governing Document

The Parish is administered in accordance with The Constitution of The Church of Ireland published by The General Synod of The Church of Ireland.

Recruitment and Appointment of Trustees

All members of the Church of Ireland who are 18 years or over and are either resident or have been accustomed members of the congregation for at least three months, and have subscribed to parish funds in such a way that they can ask for a receipt, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

A meeting of the general vestry, known as the Easter vestry, is held each year not earlier than twenty-seven days before, and not later than twenty days after, Easter Day. The general vestry meeting may not be held within the period from the Sunday next before Easter (Palm Sunday) to Easter Day (inclusive).

At that meeting the Rector appoints a Rector's Churchwarden for Holy Trinity and a Rector's Churchwarden for St Patrick's; he also appoints a Rector's Glebewarden. The general vestry elect a People's Churchwarden for Holy Trinity, a People's Churchwarden for St Patrick's and a People's Glebewarden. The general vestry also elect twelve members to serve on the select vestry, with the Rector, Churchwardens, Glebewardens and Curate Assistant. All members of select vestry are appointed as the charity trustees.

The select vestry, chaired by the Rector, is responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

Trustees do not receive remuneration, reward or other private benefit for carrying out their Trustee responsibility.

Objectives & Activities

The charitable purpose of the Church of Ireland is the advancement of religion. The principal function of Seapatrick Parish is to support the advancement of the Christian religion by promoting, through the work of Seapatrick Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Seapatrick Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Seapatrick Parish.

Seapatrick Parish

Trustees' Annual Report for the year ended 31 December 2022

Objectives & Activities (continued)

In setting our objectives and planning our activities for the year the Select Vestry have given careful consideration to The Charity Commission for Northern Ireland's Public Benefit Requirement statutory guidance to ensure that the activities have helped to achieve the charity's purpose and to provide a benefit to the beneficiaries.

Beneficiaries of both the primary and secondary charitable purposes are the general public and no harm flows from its purposes. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment to the purpose of the advancement of religion, but is purely incidental to the purposes of our work.

Achievements & Performance

Our mission statement; 'Growing in God's Love and Sharing it with Others' underpins all that the Parish seeks to be and to do. We want to be a place where people come to faith and grow in faith as we show and share God's love to all those in the surrounding community – seeking to be the Church at the heart of Banbridge and Seapatrick.

We offer a range of services on Sundays, throughout the week and over the course of the year, some following traditional format and others are of a more contemporary style. All are welcome to attend our services.

We also provide weekly, monthly and annual programmes and activities for people of all ages. These include, Sunday Space/School, Creche, Inspire - Youth Fellowship, Ready, Steady, Go! - Kids Club, Drop-In for those of secondary school age, Parents & Toddlers, Rhyme & Bounce, Tots Get-Together, Who Let the Dads Out?, Connect Groups, Choir, CAP Lifeskills, Scouts and Guides, Men's Football, Bowling Club, Knitting and Crochet Group, Mothers' Union, Ladies' Guild. We also run Alpha Courses and other prayer and outreach initiatives. We have an annual Fete in June, a Community BBQ and Fun Evening in September and a Candle-light Carol Service in December.

We continue to invest resources and staff time into community engagement programmes, including establishing a Christians Against Poverty Centre, a Baby Basics initiative and a number of community-based youth initiatives.

These programmes and activities provide an opportunity for people to come together, enjoy each other's company and relax in a friendly environment, to develop and enrich friendships, to build community and a sense of belonging. They provide opportunities for people to come to faith, grow in faith and be encouraged to live out their faith in daily life through the power of the Holy Spirit.

We also provide pastoral care and support to people of all ages and at all seasons of life, especially in times of illness, bereavement, challenge or distress.

Mission and outreach are central to our life and existence. We engage with a wide range of people through a variety of activities in order to reveal God's love through teaching and in caring and practical ways.

Seapatrick Parish

**Trustees' Annual Report
for the year ended 31 December 2022**

Achievements & Performance (continued)

The Rector issues a monthly letter to every family within the Parish. This letter, together with the Website, social media, provides information to parishioners and others about church life, ministry and mission activity and information about Parish activities and organisations.

We've also developed links and partnerships locally, nationally and internationally. This has included giving £2,500 to the Southern Area Hospice, £1,800 to New Wine Ireland, £5,200 to CMSI – Church Missionary Society Ireland, £2,500 to SAMS -South American Mission Society, £1,800 to Fields of Life, £1,000 to NI Children's Hospice and £1,000 to B Positive.

Financial Review

The Parish's principal source of income is from envelopes and standing orders. Our income from these sources increased by 4% this year.

The Curatage at Bannview Heights was let during the year.

Reserves, both unrestricted and restricted, continue to be in surplus with an adequate level of net current assets for the continuation of operational activities.

There are no areas of financial concern noted by Select Vestry.

Reserves Policy

The Select Vestry's policy is to retain a level of free reserves or general reserves which matches its needs at the current time and in the foreseeable future. Free reserves are those unrestricted reserves not invested in fixed assets, which are available for general use.

Seapatrick Parish

Trustees' Annual Report for the year ended 31 December 2022

Reserves Policy (continued)

The main reason for holding reserves is to ensure that the charity has enough resources to fund its programmes and to hold sufficient resources to meet its commitments. The Trustees believe that our reserves policy is both responsible and prudent, but have not specified a particular level of reserves to be held.

At 31 December 2022 the Parish held unrestricted funds of £347,114 representing more than 9 months expenditure which is in line with what is regarded as an appropriate level.

The Parish also held £851,832 of restricted funds which have been provided for the purposes specified in Note 16.

Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others.

Plans for future periods

The Select Vestry intend to:

- carry out significant repairs to the organ in Holy Trinity Church
- carry out necessary repairs and refurbishments to church property.

The Select Vestry continue to support the development of the 'Christians Against Poverty Centre', the 'Baby Basics' project and 'Who Let the Dads Out?' project.

The Select Vestry also continues to support the development of initiatives in the parish and the local community, as we seek to be the Church at the heart of Banbridge and Seapatrick.

Seapatrick Parish

Trustees' Annual Report for the year ended 31 December 2022

	Payments to Charity £
Mission and Charity Payments	
CMSI Kiwoko	1,200
CMSI - Maridi	4,000
Bishops Appeal – Ukraine Appeal	4,214
Bishops Appeal – Pakistan Appeal	500
Bishops Appeal	500
Bishop's Ministry Fund	100
D&D Church Plant	1,000
Tearfund	1,500
Christian Aid	225
Christian Pastoral Aid Society	250
Church Army	1,000
Crosslinks	300
Earl Haig Poppy Appeal	610
Fields of Life	1,800
Church of Ireland & Methodist Centre in Queens	300
Intercontinental Church Society	100
South American Mission Society	2,500
Board of Education	100
New Wine Ireland	1,800
Summer Madness	150
Church Ireland Orphans & Childrens Society	300
Air Ambulance	250
St Johns Ambulance	300
Love for Life	1,000
Kilbroney Centre	500
Southern Area Hospice	2,500
NI Childrens Hospice	1,000
VIP Club	150
B Positive	1,000
Banbridge High School	500
Royal Black Perceptory	375
Orange Order – District No 7	520
	<hr/>
	30,544

Seapatrick Parish

**Trustees' Annual Report
for the year ended 31 December 2022**

Statement of Trustees' Responsibilities

The Charities Act (Northern Ireland) 2008 requires charity trustees to ensure that accounting records are kept which are sufficient to show and explain all the charity's transactions, which disclose with reasonable accuracy the financial position of the charity and enable them to prepare statement of accounts which complies with regulation under the Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the charity trustees and signed on their behalf by,



T J B Stewart
Treasurer

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SEAPATRICK PARISH

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 10 to 21.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



B. Magennis FCCA FCA
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

28th September 2023

Seapattrick Parish

Statement of Financial Activities (including the Income & Expenditure account)

For the year ended 31 December 2022

	Note	2022			2021		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	5	277,919	4,569	282,488	273,253	3,010	276,263
Income from charitable activities	6	13,362	6,191	19,553	17,490	923	18,413
Investments	7	1,533	-	1,533	1,968	32	2,000
Other	8	55,834	2,670	58,504	50,647	-	50,647
Total		348,648	13,430	362,078	343,358	3,965	347,323
Expenditure on							
Fundraising activities		-	-	-	-	-	-
Charitable activities	9	370,463	28,870	399,333	313,488	7,421	320,909
Total		370,463	28,870	399,333	313,488	7,421	320,909
Net incoming/(outgoing) resources before transfers		(21,815)	(15,440)	(37,255)	29,870	(3,456)	26,414
Transfer between funds		237	(237)	-	(891)	891	-
Net movement in funds		(21,578)	(15,677)	(37,255)	28,979	(2,565)	26,414
Reconciliation of funds							
Total funds brought forward		368,692	867,509	1,236,201	339,713	870,074	1,209,787
Total funds carried forward	16	347,114	851,832	1,198,946	368,692	867,509	1,236,201

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Seapatrick Parish

Balance sheet at 31 December 2022

	Note	2022 £	2021 £
Fixed assets	13	940,000	940,000
Current assets			
Debtors	14	18,704	17,920
Cash at bank and in hand		<u>249,962</u>	<u>284,781</u>
		268,666	302,701
Creditors: amounts falling due within one year	15	9,720	6,500
		<u> </u>	<u> </u>
Net current assets		258,946	296,201
		<u> </u>	<u> </u>
Total assets less current liabilities		1,198,946	1,236,201
		<u> </u>	<u> </u>
Total net assets		1,198,946	1,236,201
		<u> </u>	<u> </u>
Unrestricted funds	16, 17	347,114	368,692
Restricted funds	16, 17	851,832	867,509
		<u> </u>	<u> </u>
		1,198,946	1,236,201
		<u> </u>	<u> </u>

These financial statements were approved and authorised for issue by the Trustees on 28/9/23 and signed on its behalf by:-

T.R. West

T.J.B. Stewart

Ven T R West - Rector

T J B Stewart - Treasurer

The notes on pages 12 to 21 form an integral part of these financial statements.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

1. General information

Banbridge/Seapatrick/Holy Trinity and St. Patrick's/Down and Dromore/Church of Ireland (otherwise referred to as "Seapatrick Parish") is a registered charity in Northern Ireland (number NIC101230). It is governed by its constitution as a Parish of the Church of Ireland and its principal place of operations is Church Square, Banbridge, BT32 4AA.

2. Statement of compliance

The financial statements have been prepared in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgment in the process of applying the charity's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions or estimates are significant to the financial statements are disclosed in note 4.

The financial statements include all transactions, assets and liabilities for which the Parish is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The presentation currency is £ Sterling.

The Parish meets the definition of a public benefit entity under FRS 102.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

3. Accounting policies

b) Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

c) Going concern

The Trustees have reviewed the charity's financial position and conclude that they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

d) Income

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Voluntary Income, Standing Orders, Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is receivable.

Income arising from the rental of Parish Halls to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

3. Accounting policies

e) Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The charity contributes to a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the charity in an independently administered fund and contributions are charged to the Statement of Financial Activities in the period to which they relate.

f) Tangible assets

The assets of the Parish comprise:-

- Church Buildings and Grounds
- Parish Halls
- Rectory
- Curatages
- Glebe land
- Furniture, fittings & equipment (excluding artefacts)

Holy Trinity Church, Banbridge and St Patrick's Church, Seapatrick (including all associated artefacts) are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

Holy Trinity Church Hall is not physically attached to Holy Trinity Church, Banbridge (Heritage asset), but it is situated in the church grounds and is on the same title deed as the church. This hall was originally constructed in 1968 and is now in need of major refurbishment. There are no reliable records for the cost of its construction and any valuation of the hall would lack sufficient reliability as its legal title cannot be separated from that of the church itself. Accordingly no value has been ascribed to Holy Trinity Church Hall on the balance sheet.

The Rectory, Curatages at Bannview Heights, Banbridge and Larchwood Avenue, Banbridge together with St Patrick's Church Hall, Seapatrick and glebe land are recognised at market valuation being the estimated fair value of the property at 31st December 2022.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

3. Accounting policies

f) Tangible assets (continued)

No depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Furniture, fittings & equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is calculated, using the straight-line method, to allocate the depreciable amount of furniture, fittings & equipment to their residual values over the expected useful economic lives of the assets concerned (i.e. over a three-year period).

g) Tax

As a charity, the Parish benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

4. Critical judgments and estimation uncertainty

Critical judgments in applying the charity's accounting policies

As mentioned in note 3(f) above, no value has been ascribed to Holy Trinity Church Hall on the balance sheet as there are no reliable records for the cost of its construction and any valuation of the hall would lack sufficient reliability.

Key accounting estimates and assumptions

There are no key accounting estimates or assumptions in applying the charity's accounting policies.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
5 Donations & legacies						
Envelopes & standing orders	188,084	-	188,084	183,533	-	183,533
Plate collections	5,192	-	5,192	2,303	-	2,303
Special envelopes	4,665	-	4,665	4,385	-	4,385
Mission Envelopes	-	4,569	4,569	-	3,010	3,010
Gift Aid	38,006	-	38,006	37,803	-	37,803
Building Fund	6,920	-	6,920	5,275	-	5,275
Donations from parishioners	253	-	253	605	-	605
Bequests & donations	32,799	-	32,799	39,349	-	39,349
Grants received	2,000	-	2,000	-	-	-
	<u>277,919</u>	<u>4,569</u>	<u>282,488</u>	<u>273,253</u>	<u>3,010</u>	<u>276,263</u>
6 Other charitable activities						
Hire of halls & property	10,219	-	10,219	14,973	-	14,973
Organisations	2,733	-	2,733	2,131	-	2,131
Fees for weddings & funerals	410	-	410	230	-	230
Publications	-	-	-	156	-	156
Charity collections	-	6,191	6,191	-	923	923
	<u>13,362</u>	<u>6,191</u>	<u>19,553</u>	<u>17,490</u>	<u>923</u>	<u>18,413</u>
7 Investments						
Dividends	1,436	-	1,436	1,864	-	1,864
Bank interest	97	-	97	104	32	136
	<u>1,533</u>	<u>-</u>	<u>1,533</u>	<u>1,968</u>	<u>32</u>	<u>2,000</u>
8 Other						
Covid 19 Charities grant	35,766	-	35,766	34,000	-	34,000
HMRC JRS grants	-	-	-	9,230	-	9,230
Insurance claim re repairs	14,217	-	14,217	-	-	-
Diocesan contribution for Archdeacon	4,620	-	4,620	3,020	-	3,020
Collection for former curate	-	2,670	2,670	-	-	-
Sundry	1,231	-	1,231	4,397	-	4,397
	<u>55,834</u>	<u>2,670</u>	<u>58,504</u>	<u>50,647</u>	<u>-</u>	<u>50,647</u>

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

9 Breakdown of expenditure on charitable activities

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Salaries and stipends	196,600	-	196,600	186,233	-	186,233
Diocesan assessment	20,030	-	20,030	21,974	-	21,974
Rectory and curatage expenses	11,385	-	11,385	20,057	-	20,057
Heat and light	18,543	-	18,543	8,909	-	8,909
Repairs	72,839	-	72,839	17,491	-	17,491
Administration costs	22,397	-	22,397	21,439	-	21,439
Accountancy expenses	1,500	-	1,500	1,500	-	1,500
Legal expenses	-	-	-	45	-	45
Ministry expenses	5,062	-	5,062	11,224	-	11,224
Sundry expenses	690	-	690	845	-	845
Payment to former curate	-	2,670	2,670	-	-	-
Charitable donations	19,784	10,760	30,544	21,567	3,933	25,500
Parish organisation expenses	1,633	-	1,633	2,204	-	2,204
Project delivery expenses	-	15,440	15,440	-	3,488	3,488
	<u>370,463</u>	<u>28,870</u>	<u>399,333</u>	<u>313,488</u>	<u>7,421</u>	<u>320,909</u>

10 Staff costs

	2022 £	2021 £
Salaries and stipends	164,534	155,040
Employers national insurance	9,847	9,522
Pension costs	<u>22,219</u>	<u>21,671</u>
	<u>196,600</u>	<u>186,233</u>

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

11 Staff costs (continued)

The average number of persons employed during the year was

	2022	2021
Clerical and ministerial team	3	3
Maintenance	2	2
Administration	1	1
Organist	1	1
	7	7
	7	7

No employee (2021: none) received remuneration totalling more than £60,000 during the year.

The charity contributes to a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The contributions made by the Parish during the year totalled £22,219 (2021: £21,671)

The following Trustees received remuneration from the charity (under the provisions of the charity's constitution) during the year ended 31 December 2022, as follows:

	Salary £	Pension £
Archdeacon R West - Rector	48,840	9,952
Rev A Irwin - Curate	14,198	3,032
Rev A Williams - Curate	30,214	7,464

No trustee expenses were incurred during the year ended 31 December 2022.

12 Taxation

Seapatrick Parish is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

13 Tangible fixed assets

	Land & buildings £	Total £
Cost or valuation		
At 1 January 2022	940,000	940,000
Additions	-	-
At 31 December 2022	<u>940,000</u>	<u>940,000</u>
Depreciation		
At 1 January 2022		
& at 31 December 2022	-	-
Net book value		
At 31 December 2022	<u>940,000</u>	<u>940,000</u>
At 31 December 2021	<u>940,000</u>	<u>940,000</u>

The Trustees have used valuations provided by a local estate agent to value the properties held by the Parish. All property, with the exception of a curatage in Larchwood Avenue, Banbridge, are vested in the Representative Church Body. The Trustees of the Parish are responsible for the maintenance and upkeep of these properties.

The figures noted above do not include a valuation of Holy Trinity Church, Banbridge and St Patrick's Church, Seapatrick as these properties and all artefacts contained therein are deemed to be heritage assets, the cost/valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts

14 Debtors

	2022 £	2021 £
HMRC Gift Aid	12,799	14,250
Other debtor	1,405	-
Insurance prepayment	4,500	3,670
	<u>18,704</u>	<u>17,920</u>

15 Creditors: amount due within one year

	2022 £	2021 £
Accruals and deferred income	<u>9,720</u>	<u>6,500</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	110,000	830,000	940,000
Net current assets	237,114	21,832	258,946
	<u>347,114</u>	<u>851,832</u>	<u>1,198,946</u>

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

17 Funds movement

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
General fund	168,398	341,728	(370,463)	(7,769)	131,894
Larchwood property fund	110,000	-	-	-	110,000
Building & refurbishment fund	90,294	6,920	-	8,006	105,220
Total unrestricted funds	368,692	348,648	(370,463)	237	347,114
General fund	-	3,933	(3,933)	-	-
Property fund	830,000	-	-	-	830,000
COI Orphan's Society fund	29,616	-	(13,997)	(237)	15,382
CAP fund	5,416	-	(1,068)	-	4,348
Baby Basics fund	1,350	-	(375)	-	975
Who Let The Dads Out fund	1,127	-	-	-	1,127
Total restricted funds	867,509	3,933	(19,373)	(237)	851,832
Total funds	1,236,201	352,581	(389,836)	-	1,198,946

Seapatrick Parish

Notes to the financial statements for the year ended 31 December 2022

18 Related Party Transactions

Total donations received from Trustees and their related parties for the year amounted to £24,447 (2021: £22,279).

Below are disclosed the annual payments made to related parties during the year ended 31 December 2022:

<i>Name of Related Party</i>	<i>Relationship to Seapatrick Parish</i>	£
Archdeacon R West	Trustee – remuneration including pension	58,792
Rev A Irwin	Trustee – remuneration including pension	17,230
Rev A Williams	Trustee – remuneration including pension	37,678

Archdeacon West, Rev. Irwin & Rev Williams received remuneration as Rector and Curates, not in their capacity as Trustees.

The Parish contributed £20,030 (2021: £21,974) towards Diocesan Assessments during the year.

19 Volunteers

The work and support of members of the congregations in the Parish as volunteers is vital to the operation of the Parish. Volunteers undertake many roles including encouraging prayer, acting within their local churches and communities, enthusing others and fundraising.