

**Jesus Generation Church
Income & Expenditure Report
Year Ended 31st May 2023**

Income	2023	2023	2022	2022
Tithes		99,060.03		61,484.07
Freewill Offerings		8,860.92		7,913.91
Gift Aid		20,550.11		15,216.33
Gifts		0.00		0.00
Sale of Assets		0.00		0.00
Bank interest		0.00		75.41
Total Income		128,471.06		84,689.72
 Expenditure				
Staffing Costs				
Pastor's salary cost	22,533.17		22,421.28	
Staff training	0.00	22,533.17	300.00	22,721.28
Church Services				
Gifts	7,114.11		5,880.00	
Guest speakers and music	270.92		500.00	
Missions	16,437.45		15,538.89	
Pastor fees	6,526.00		5,410.00	
Functions and conferences	24,174.65		5,514.98	
Food provisions and consumables	8,502.85		6,303.19	
Motor and travelling	508.00	63,533.98	2,175.91	41,322.97
Church & Grounds				
Rent	0.00		0.00	
Rates & Water	0.00		0.00	
Insurances	1,233.56		1,534.65	
Light, heat and power	2,482.24		1,655.09	
Repairs & Maintenance	2,283.07		5,865.47	
Equipment / office supplies	603.87		402.83	
Telephone	810.28	7,413.02	569.20	10,027.24
Other Expenses				
Accountancy fees	918.00		828.00	
Professional fees	0.00		196.50	
Miscellaneous	163.00		318.00	
Depreciation	4,766.16		1,676.38	
Bank fees	352.06	6,199.22	313.47	3,332.35
Total Expenditure		99,679.39		77,403.84
Net Income for Year		28,791.67		7,285.88

**Jesus Generation Church
Balance Sheet Report
Year Ended 31st May 2023**

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
Balance brought forward		99,950.65		92,664.77
Net Income for the year		<u>28,791.67</u>		<u>7,285.88</u>
Balance carried forward		<u><u>128,742.32</u></u>		<u><u>99,950.65</u></u>
 Fixed Assets				
Frances Street		70,000.00		70,000.00
Fixtures, fittings and equipment		<u>19,035.01</u>		<u>6,705.00</u>
		89,035.01		76,705.00
 Current Assets				
Danske Bank Charity Account	39,621.41		22,845.50	
Petty Cash	<u>1,087.90</u>		<u>1,468.75</u>	
		<u>40,709.31</u>		<u>24,314.25</u>
		129,744.32		101,019.25
 Current Liabilities				
Accruals	1,002.00		972.00	
PAYE	<u>0.00</u>		<u>96.60</u>	
		<u>1,002.00</u>		<u>1,068.60</u>
		<u><u>128,742.32</u></u>		<u><u>99,950.65</u></u>

Prepared by:

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