

Charity registration number: 101227

Kilhorne Parish Church

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Kilhorne Parish Church

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Kilhorne Parish Church

Reference and Administrative Details

Charity Registration Number	101227
Principal Office	173 Kilkeel Road Annalong Co. Down BT34 4TN
Independent Examiner	KPS Accountants Limited 50A Main Street Newcastle Co. Down BT33 0AD

Kilhorne Parish Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr Cecil Crutchley
- Mr Richard Annett
- Mrs Wendy Campbell
- Mr David Crutchley
- Mr Leslie Campbell
- Mrs Rhonda Heaney
- Mrs Karalyn Hill
- Mr Robert Edwards
- Mrs Cynthia Crutchley
- Mr Mel Campbell
- Mr John White
- Mr Gordon White
- Mr George Campbell
- Rev Geoffrey Hamilton
- Ms Jackie Edwards
- Mr James McMath

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Kilhorne Parish Church
Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 9 October 2023 and signed on its behalf by:


.....
Mrs Wendy Campbell
Trustee


.....
Mrs Cynthia Crutchley
Trustee

Kilhorne Parish Church

Independent Examiner's Report to the trustees of Kilhorne Parish Church

I report to the trustees on my examination of the accounts of Kilhorne Parish Church for the year ended 31 December 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland (under Section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Kilhorne Parish Church

Independent Examiner's Report to the trustees of Kilhorne Parish Church (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 63 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
KPS Accountants Limited
50A Main Street
Newcastle
Co. Down
BT33 0AD

9 October 2023

Kilhorne Parish Church

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		154,314	47,583	201,897
Charitable activities		-	4,790	4,790
Investment income	4	<u>20,086</u>	<u>27</u>	<u>20,113</u>
Total income		<u>174,400</u>	<u>52,400</u>	<u>226,800</u>
Expenditure on:				
Charitable activities		<u>(170,761)</u>	<u>(21,615)</u>	<u>(192,376)</u>
Total expenditure		<u>(170,761)</u>	<u>(21,615)</u>	<u>(192,376)</u>
Net income		3,639	30,785	34,424
Gross transfers between funds		<u>59,548</u>	<u>(59,548)</u>	-
Net movement in funds		63,187	(28,763)	34,424
Reconciliation of funds				
Total funds brought forward		<u>91,076</u>	<u>329,319</u>	<u>420,395</u>
Total funds carried forward	12	<u><u>154,263</u></u>	<u><u>300,556</u></u>	<u><u>454,819</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

Kilhorne Parish Church
(Registration number: 101227)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	254,412	208,698
Investments	8	<u>121,460</u>	<u>131,460</u>
		<u>375,872</u>	<u>340,158</u>
Current assets			
Debtors	9	-	24,502
Cash at bank and in hand		<u>160,632</u>	<u>58,678</u>
		160,632	83,180
Creditors: Amounts falling due within one year	10	<u>(685)</u>	<u>(2,943)</u>
Net current assets		<u>159,947</u>	<u>80,237</u>
Total assets less current liabilities		535,819	420,395
Creditors: Amounts falling due after more than one year	11	<u>(81,000)</u>	-
Net assets		<u>454,819</u>	<u>420,395</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		300,556	329,319
Unrestricted income funds			
Unrestricted funds		(266,132)	(330,917)
Other reserves		<u>420,395</u>	<u>421,993</u>
Total unrestricted funds		<u>154,263</u>	<u>91,076</u>
Total funds	12	<u>454,819</u>	<u>420,395</u>

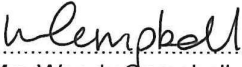
The notes on pages 9 to 14 form an integral part of these financial statements.
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Kilhorne Parish Church

(Registration number: 101227)

Balance Sheet as at 31 December 2022 (continued)

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 9 October 2023 and signed on their behalf by:



.....
Mrs Wendy Campbell
Trustee



.....
Mrs Cynthia Crutchley
Trustee

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention, the Charities Act (Northern Ireland) 2008, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Fixtures and fittings - 20% on Cost
Computer equipment - 20% on Cost

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	137,718	47,583	185,301
Gift aid reclaimed	13,736	-	13,736
Grants, including capital grants;			
Grants from other charities	2,860	-	2,860
Total for 2022	154,314	47,583	201,897
Total for 2021	85,930	13,363	99,293

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
	4,790	4,790	3,690
	4,790	4,790	3,690

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	-	27	27
Other investment income	10,574	-	10,574
Income from rents	9,512	-	9,512
	20,086	27	20,113

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,244	31,703
Pension costs	9,056	6,086
	51,300	37,789

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Number of employees	2	2

No employee received emoluments of more than £60,000 during the year

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	199,492	36,138	235,630
Additions	50,868	-	50,868
At 31 December 2022	250,360	36,138	286,498
Depreciation			
At 1 January 2022	-	26,932	26,932
Charge for the year	-	5,154	5,154
At 31 December 2022	-	32,086	32,086
Net book value			

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Land and buildings £	Furniture and equipment £	Total £
At 31 December 2022	250,360	4,052	254,412
At 31 December 2021	199,492	9,206	208,698

8 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	121,460	131,460

9 Debtors

	2022 £	2021 £
Prepayments	-	15,000
Other debtors	-	9,502
	-	24,502

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	686	2,943
Other creditors	(1)	-
	685	2,943

11 Creditors: amounts falling due after one year

	2022 £
Other loans	81,000

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General	91,076	174,400	(170,761)	59,548	154,263
Restricted funds	<u>329,319</u>	<u>52,400</u>	<u>(21,615)</u>	<u>(59,548)</u>	<u>300,556</u>
Total funds	<u>420,395</u>	<u>226,800</u>	<u>(192,376)</u>	<u>-</u>	<u>454,819</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	62,697	95,344	(90,651)	23,686	91,076
Restricted funds	<u>359,296</u>	<u>17,072</u>	<u>(23,363)</u>	<u>(23,686)</u>	<u>329,319</u>
Total funds	<u>421,993</u>	<u>112,416</u>	<u>(114,014)</u>	<u>-</u>	<u>420,395</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	254,412	-	254,412
Fixed asset investments	-	121,460	121,460
Current assets	15,321	145,311	160,632
Current liabilities	(685)	-	(685)
Creditors over 1 year	<u>-</u>	<u>(81,000)</u>	<u>(81,000)</u>
Total net assets	<u>269,048</u>	<u>185,771</u>	<u>454,819</u>

Kilhorne Parish Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	208,698	-	208,698
Fixed asset investments	-	131,460	131,460
Current assets	34,712	48,468	83,180
Current liabilities	<u>(2,943)</u>	<u>-</u>	<u>(2,943)</u>
Total net assets	<u>240,467</u>	<u>179,928</u>	<u>420,395</u>

14 Related party transactions

The following related party transactions occurred in this tax year:

- Trustee Mr David Crutchley received a monthly sum of £450.00 alongside weekly envelopes towards his mission. The sum is made payable to CEF, the charitable organisation which he works for.

- Trustee Mel Campbell worked as the main contractor for the repairs to the Church and was paid £107,481.60 in the year ended 31 December 2022.

Kilhorne Parish Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	201,897	99,293
Charitable activities (analysed below)	4,790	3,690
Investment income (analysed below)	20,113	9,433
Total income	<u>226,800</u>	<u>112,416</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(192,376)</u>	<u>(114,014)</u>
Total expenditure	<u>(192,376)</u>	<u>(114,014)</u>
Net income/(expenditure)	<u>34,424</u>	<u>(1,598)</u>
Reconciliation of funds		
Total funds carried forward	<u>34,424</u>	<u>(1,598)</u>

Kilhorne Parish Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	10,344	12,309
Appeals and donations	37,239	754
Appeals and donations	-	300
Appeals and donations	137,418	75,519
Gift Aid tax reclaimed	13,736	9,501
Grants - other agencies	2,860	850
Other income	300	60
	201,897	99,293
<i>Charitable activities</i>		
Burial and maintenance fees	4,790	3,690
	4,790	3,690
<i>Investment income</i>		
Rental income	9,512	8,621
Dividends received	10,000	73
RCB Income Scheme	574	632
Bank account interest	-	2
Bank account interest	17	8
Bank account interest	9	7
Bank account interest	1	2
Bank account interest	-	88
	20,113	9,433
<i>Charitable activities</i>		
Fundraising costs	(4,653)	(2,625)
Depreciation of plant and machinery	(651)	(998)
Depreciation of fixtures and fittings	(4,504)	(6,164)
Depreciation of office equipment	-	(66)
Charitable donations	(19,305)	(21,190)
Bank charges	(26)	(11)
Bank charges	(34)	(5)
Bank charges	(19)	(5)
Bank charges	(85)	(48)
Wages and salaries	(42,244)	(31,703)
Pensions	(9,056)	(6,086)

This page does not form part of the statutory financial statements.

Kilhorne Parish Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
Subcontract cost	(2,080)	(2,665)
Staff training	(555)	(1,000)
Rates	(2,950)	(2,842)
Light, heat and power	(5,243)	(13,227)
Insurance	(3,884)	(3,158)
Repairs and maintenance	(58,309)	(2,142)
Upkeep of grounds	(2,231)	(2,152)
Telephone and fax	(362)	180
Printing, postage and stationery	(1,195)	(1,178)
Hire of other assets (Operating leases)	(380)	(152)
Sundry expenses	(7,133)	(7,771)
Diocesan Assessment	(9,056)	(7,956)
Accountancy fees	(420)	(336)
Legal and professional fees	(18,001)	(714)
	<u>(192,376)</u>	<u>(114,014)</u>