

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 041776

CHARITY REGISTRATION NUMBER NIC 101216

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

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FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
OFFICERS AND OTHER INFORMATION

Directors	Rosaleen Jackson (Chairperson) Janice Austin Mary McArdle (Vice-Chairperson) Jackie Bunting Rosaleen McCorley (Treasurer) Carol Jackson Alish Scott
Centre Management	Susan McCrory (Centre Manager) Catherine O'Rawe (Finance Manager)
Secretary	Carol Jackson
Registered Office	Falls Womens Centre 256-258 Falls Road Belfast BT12 6AL
Auditors	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Bankers	Bank of Ireland 202 Andersonstown Road Belfast, BT11 9EB
Company Registration Number	NI 041776
Charity Registration Number	XR 41398
Charity Commission for Northern Ireland Registration Number	NIC 101216

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2024

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	-	282,246	-	282,246	136,833
Income from investments	2	2,842	-	-	2,842	329
Income from charitable activities	3	3,726	299,864	-	303,590	389,965
Income from other trading activities	4	117,194	45,069	-	162,263	212,158
TOTAL INCOME AND ENDOWMENTS		123,762	627,179	-	750,941	739,285
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	101,340	591,575	-	692,915	709,155
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		101,340	591,575	-	692,915	709,155
NET INCOME/(EXPENDITURE)		22,422	35,604	-	58,026	30,130
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		22,422	35,604	-	58,026	30,130
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		557,030	36,746	-	593,776	563,646
TOTAL FUNDS CARRIED FORWARD		579,452	72,350	-	651,802	593,776

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD

BALANCE SHEET

AS AT 31ST MARCH 2024

	NOTES	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	<u>436,204</u>	<u>436,338</u>
CURRENT ASSETS			
Debtors and prepayments	11	14,332	71,755
Cash at bank	10	248,919	240,449
Cash in hand		-	-
		<u>263,251</u>	<u>312,204</u>
Creditors: amounts falling due within one year	12	(47,653)	(154,766)
NET CURRENT ASSETS/(LIABILITIES)		<u>215,598</u>	<u>157,438</u>
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		<u>651,802</u>	<u>593,776</u>
Creditors: amounts falling due after more than one year		-	-
NET ASSETS/(LIABILITIES)		<u><u>651,802</u></u>	<u><u>593,776</u></u>
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	13/15/16	579,452	557,031
RESTRICTED INCOME FUNDS	13/15/17	72,350	36,745
		<u><u>651,802</u></u>	<u><u>593,776</u></u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS :

Rosaleen Jackson
ROSALEEN JACKSON
DIRECTOR

Rosaleen Mc Corley
ROSALEEN McCORLEY
DIRECTOR

DATE 11th December 2024

DATE 11th December 2024

The accompanying accounting policies and notes form part of these financial statements

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	NOTES	2024 £	2023 £
CASHFLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	14	8,470	30,408
Net cash inflow/(outflow) from operating activities		8,470	30,408
Investing activities			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		8,470	30,408
Cash and cash equivalents at the beginning of the year	10	240,450	210,042
Cash and cash equivalents at the end of the year		248,920	240,450
Relating to:			
Cash at bank and in hand	10	248,920	240,449

The accompanying accounting policies and notes form part of these financial statements

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Donations	-	308,227	308,227	224	264,372	264,596
Legacies	-	-	-	-	-	-
Less: Deferred Income	-	(25,981)	(25,981)	-	(127,763)	(127,763)
	-	282,246	282,246	224	136,609	136,833
	<hr/>					
2. INCOME FROM INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	2,842	-	2,842	329	-	329
	2,842	-	2,842	329	-	329
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3. INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Belfast City Council	-	22,500	22,500	-	18,500	18,500
The Executive Office	-	-	-	-	35,642	35,642
Department for Communities - BRO	-	180,286	180,286	-	192,599	192,599
WRDA - Breaking Barriers	-	11,494	11,494	-	-	-
Department of Health and Social Services	-	533	533	-	575	575
Early Years	-	-	-	-	27,916	27,916
Public Health Agency	-	15,902	15,902	-	24,189	24,189
Belfast Health & Social Care Trust	-	18,532	18,532	-	17,899	17,899
Community Relations Council	-	-	-	-	29,020	29,020
Education Authority	-	14,755	14,755	-	11,801	11,801
Upper Springfield Development Trust	3,726	5,862	9,588	-	31,140	31,140
The Pathway Fund	-	30,000	30,000	-	-	-
Belfast Childcare Partnership	-	-	-	-	-	-
HM Revenue & Customs - Job Retention Support Scheme	-	-	-	-	684	684
Womens Support Network	-	-	-	-	-	-
Womens Thrive Fund (Smallwood Trust)	-	-	-	-	-	-
Less: Deferred Income	-	-	-	-	-	-
	3,726	299,864	303,590	-	389,965	389,965
	<hr/>					
4. INCOME FROM OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Fundraising	-	-	-	-	-	-
Generated income	118,164	45,069	163,233	97,766	122,058	219,824
Less: Deferred Income	(970)	-	(970)	(1,550)	(6,116)	(7,666)
	117,194	45,069	162,263	96,216	115,942	212,158
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FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	2024	Unrestricted Funds	Restricted Funds	2023
	£	£	£	£	£	£
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	Unrestricted Funds	Restricted Funds	2023
	£	£	£	£	£	£
Wages and salaries (<i>See Note 8</i>)	-	407,753	407,753	-	400,335	400,335
Social security costs (<i>See Note 8</i>)	-	43,961	43,961	-	48,197	48,197
Staff uniforms, development and training	390	-	390	-	-	-
Registration and exam fees	200	24,271	24,471	5,054	5,424	10,478
Tutor fees	-	25,510	25,510	-	13,350	13,350
Counselling	90	26,781	26,871	-	43,468	43,468
Therapies	-	9,095	9,095	-	5,895	5,895
Travel and subsistence costs	212	-	212	-	191	191
Hospitality	-	628	628	319	147	466
Programme and project costs - core	65,695	21,418	87,113	3,492	115,334	118,826
Programme costs - creche	9,562	392	9,954	8,892	534	9,426
Sundry expenses	-	500	500	-	-	-
	76,149	560,309	636,458	17,757	632,875	650,632

Support Costs and Governance costs

Telephone and internet	-	5,781	5,781	-	6,706	6,706
Insurance	1,080	5,531	6,611	3,027	3,160	6,187
Light and heat	-	9,313	9,313	6,691	3,556	10,247
Water rates	-	420	420	2,040	-	2,040
Cleaning	691	1,166	1,857	1,649	1,271	2,920
Printing, postage, photocopying, shredding and stationery	2,958	875	3,833	3,529	1,135	4,664
Building refurbishment costs	8,013	-	8,013	-	-	-
Repairs and maintenance	1,973	3,014	4,987	3,334	1,500	4,834
Health and safety	398	2,669	3,067	2,750	1,813	4,563
IT Equipment maintenance	2,855	2,212	5,067	-	5,475	5,475
Capital equipment costs	-	-	-	3,776	-	3,776
Depreciation	134	-	134	-	179	179
Audit fees	3,483	285	3,768	4,174	-	4,174
Legal and other professional fees	1,078	-	1,078	786	-	786
Subscriptions and licences	380	-	380	584	-	584
Bank interest and charges	2,148	-	2,148	1,387	1	1,388
	25,191	31,266	56,457	33,727	24,796	58,523

TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES

	101,340	591,575	692,915	51,484	657,671	709,155
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FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2024	2023
This is stated after charging/(crediting)	£	£
Auditors remuneration	3,768	4,174
Depreciation	134	179
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8. SALARY COSTS AND EMOLUMENTS	2024	2023
	£	£
Total staff costs were as follows:		
Wages and salaries - key management personnel	69,537	70,226
Wages and salaries - other staff	338,216	330,109
Employer social security costs - key management personnel	12,648	12,883
Employer social security costs - other staff	40,337	40,314
Employer social security costs - Statutory Maternity Pay Recoverable	(4,024)	-
Employer social security costs - Employment Allowance	(5,000)	(5,000)
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	451,714	448,532
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The average monthly number of employees during the year was as follows:	2024	2023
	Number	Number
	22	25
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No employees had emoluments in excess of £60,000 (2023: £Nil)

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2024. (2023: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024. (2023: £Nil)

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. TANGIBLE FIXED ASSETS

	Land & Buildings £	Garden Centre £	Play Area £	Office Equipment & Fixtures £	Computer Equipment £	Total £
COST						
As at 1st April 2023	430,902	4,899	5,113	108,203	16,079	565,196
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31st March 2024	<u>430,902</u>	<u>4,899</u>	<u>5,113</u>	<u>108,203</u>	<u>16,079</u>	<u>565,196</u>
DEPRECIATION						
As at 1st April 2023	-	-	5,113	108,203	15,542	128,858
Charge for year	-	-	-	-	134	134
Eliminated on disposal	-	-	-	-	-	-
As at 31st March 2024	<u>-</u>	<u>-</u>	<u>5,113</u>	<u>108,203</u>	<u>15,676</u>	<u>128,992</u>
Net book value 2024	<u>430,902</u>	<u>4,899</u>	<u>-</u>	<u>-</u>	<u>403</u>	<u>436,204</u>
Net book value 2023	<u>430,902</u>	<u>4,899</u>	<u>-</u>	<u>-</u>	<u>537</u>	<u>436,338</u>

10. CASH AT BANK

	2024	2023
	£	£
Bank of Ireland - Deposit Account	205,449	178,923
Bank of Ireland - General Account	28,394	41,725
Bank of Ireland - Creche Current Account	13,844	11,348
Bank of Ireland - Number 2 Current Account	1,232	8,453
	<u>248,919</u>	<u>240,449</u>

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	-
Grants receivable - restricted	9,109	68,686
Grants receivable - unrestricted	5,223	3,069
Prepayments	-	-
	14,332	71,755

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank overdrafts	-	-
Social security costs and other taxes	(1,218)	(145)
Net pay control account	12,980	9,938
Deferred income - restricted	26,951	135,429
Deferred income - unrestricted	-	-
Accrued expenses	8,940	9,544
	47,653	154,766

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Debtors and Prepayments £	Cash at Bank and in Hand £	Creditors and Accruals £	Transfers between Funds £	2024 £	2023 £
Unrestricted Funds	436,204	5,223	141,596	(3,572)	-	579,451	557,030
Restricted Funds	-	9,109	107,323	(44,081)	-	72,351	36,746
Total Funds	436,204	14,332	248,919	(47,653)	-	651,802	593,776

14. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Operating Surplus/(Deficit) for the year	58,026	30,130
Depreciation	134	179
Movement in debtors	57,423	(3,620)
Movement in creditors	(107,113)	3,719
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
Net cash inflow/(outflow) from operating activities	8,470	30,408

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

15. MOVEMENT IN FUNDS

	Opening Balance	Income	Expenditure	Net Movement in Funds 2024	Transfers between Funds	2024	2023
	£	£	£	£	£	£	£
Unrestricted Funds	557,030	123,762	(101,340)	22,422	-	579,452	557,030
Restricted Funds	36,746	627,179	(591,575)	35,604	-	72,350	36,746
	<u>593,776</u>	<u>750,941</u>	<u>(692,915)</u>	<u>58,026</u>	<u>-</u>	<u>651,802</u>	<u>593,776</u>

FALLS WOMENS CENTRE/ IONAD MNA BHFAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

16. UNRESTRICTED INCOME FUNDS	2024	2023
	£	£
Balance at 1st April 2023	557,030	511,745
Incoming resources for the year	123,762	96,769
Resources expended for the year	(101,340)	(51,484)
Transfer between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	<u>579,452</u>	<u>557,030</u>

17. RESTRICTED INCOME FUNDS	2024	2023
	£	£
Balance at 1st April 2023	36,746	51,901
Incoming resources for the year	627,179	642,516
Resources expended for the year	(591,575)	(657,671)
Transfer between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	<u>72,350</u>	<u>36,746</u>

18. LEGAL STATUS

Falls Womens Centre/ Ionad Mna Bhfal LTD is a Company Limited by Guarantee.
Each member has agreed to contribute £1 in the event of a compulsory winding up.

Falls Womens Centre/ Ionad Mna Bhfal LTD is registered with The Charity Commission for Northern Ireland,
Charity Number 101216. Date of registration 30th November 2015.

Falls Womens Centre/Ionad Mna Bhfal LTD is a recognised Charity within the definition of Section 360(3)
Income and Corporation Taxes Act 1970 by the Commissioners of the HM Revenue & Customs.