

**Charity registration number: 101215**

**Maghera Cross Community Link**

**Trustees' report and financial statements  
for the year ended 31 March 2024**

## **Maghera Cross Community Link**

### **Trustees' report and annual financial statements for the year ended 31 March 2024**

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## **Maghera Cross Community Link**

### **Reference and administration information**

#### **Trustees**

Mr Jon James Boyd  
Mrs Ruth Watterson  
Mrs Claire Sweeney  
Ms Paula Convery  
Ms Kirsty McFall  
Ms Jane Mullan  
Mr Brain Davey  
Mr Ross Nicholl

#### **Charity Commission number**

101215

#### **Registered Office**

The Link Community Building  
49 St Lurachs Road  
Maghera  
Co. Derry  
BT46 5JE

## **Maghera Cross Community Link**

### **Trustees' report for the year ended 31 March 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Reference and administrative details**

Details of registered office and trustees are given on page 1.

#### **Structure, governance and management**

The organisation is governed by its Trustees. All new Trustees go through an induction process and are appointed as and when required and based on their skills and experience. The Trustees do not retire on an annual basis.

The Trustees meet on a regular basis throughout the year to manage and control all aspects of the charity and also conduct regular risk assessments of the various operational risks impacting the charity and its projects.

#### **Public Benefit Statement**

The public benefit requirement is defined in the Charities Act (Northern Ireland) 2008 and states that purposes must be for the public benefit to be charitable. The trustees confirm that they have complied with the duty to have regard to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (the public benefit requirement statutory guidance). The trustees are confident that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

#### **Objectives and activities**

The charity's objectives are:

- To try and create better cross community relations in the relatively divided community of Maghera. The charity provides a comfortable, safe central facility where individuals and families can feel free to meet, come together and socialise. There will be a range of activities and classes aimed particularly at young people such as dance, music, physical exercise and boxing.
- To provide an after-schools club where children from both sides of the community will be looked after for 2 hours per day.
- To provide a food bank to assist most deprived families in an area where 25% of the people are living in child poverty.

#### **Achievements and performance**

The trustees are satisfied with the results for the year and the year end position of the charity. They are hopeful that contributions will increase next year.

## **Maghera Cross Community Link**

### **Trustees' report for the year ended 31<sup>st</sup> March 2024 (continued)**

#### **Financial review**

The results of the year are fully set out in the statement of financial activities.

#### **Funds held as custodian trustee on behalf of others**

The charity holds no funds as custodian trustees on behalf of others.

#### **Statement of trustees' responsibilities in respect of the financial statements**

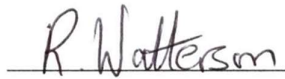
The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees on



Trustee

## **Maghera Cross Community Link**

### **Independent examiner's report for the year ended 31<sup>st</sup> March 2024**

#### **Independent examiner's report to the trustees of Maghera Cross Community Link**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2024 which are set out on pages 5 – 10.

#### **Respective responsibilities of trustees and examiners**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act; and
4. that there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*Kerry Brennan*

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Kerry Brennan  
Chartered Accountant

19C Hillside Road  
Maghera

## Maghera Cross Community Link

### Statement of financial activities (including income and expenditure account) for the year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
<b>Incoming resources</b>							
Income from charitable activities	6	187,826	80,651	268,477	186,891	64,520	251,411
<b>Total incoming resources</b>		187,826	80,651	268,477	186,891	64,520	251,411
<b>Resources expended</b>							
Cost of charitable activities	7	140,703	85,441	226,144	150,407	68,224	218,631
<b>Total resources expended</b>		140,703	85,441	226,144	150,407	68,224	218,631
<b>Net incoming/(outgoing) resources</b>	8	47,123	(4,790)	42,333	36,484	(3,704)	32,780
Fund balances brought forward		103,552	455	104,007	71,143	84	71,227
Transfers between funds		(5,825)	5,825	-	(4,075)	4,075	-
<b>Fund balances carried forward</b>		144,850	1,490	146,340	103,552	455	104,007

All incoming resources and resources expended in the year presented above are derived from continuing operations.

The statement of financial activities includes all gains and losses in the year.

## Maghera Cross Community Link

### Statement of financial position as at 31<sup>st</sup> March 2024

	Note	£	2024 £	£	2023 £
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		146,340		42,333	
<b>Total current assets</b>		<b>146,340</b>		<b>42,333</b>	
<b>Creditors: amounts falling due within one year</b>		<b>-</b>		<b>-</b>	
<b>Net current assets</b>			<b>146,340</b>		<b>42,333</b>
<b>Total assets less current liabilities</b>			<b>146,340</b>		<b>42,333</b>
<b>Net assets</b>			<b>146,340</b>		<b>42,333</b>
<b>Funds of the charity</b>					
Restricted funds	10		1,490		455
Unrestricted funds	10		144,850		104,007
<b>Total charity funds</b>			<b>146,340</b>		<b>104,007</b>

The financial statements were approved by the board on 24/10/24 and were signed on its behalf by:



Trustee

The notes on pages 7 to 10 form part of these unaudited financial statements.

# Maghera Cross Community Link

## Notes to the financial statements for the year ended 31<sup>st</sup> March 2024

### 1. General information

The charity is a company based in Northern Ireland. The registered office of the charity is The Link Community Building, 49 St Lurachs Road, Maghera, Co. Derry, BT46 5JE.

### 2. Statement of compliance

The financial statements of Maghera Cross Community Link have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective March 2018 (Charities SORP (FRS 102)), and the Charities Act (Northern Ireland) 2008.

### 3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

#### (a) Basis of preparation

These financial statements are prepared on the going concern basis under the historical cost convention. The trustees have prepared the financial statements on the going concern basis, giving careful consideration to the results during the financial year.

Maghera Cross Community Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the trustees they do not consider there to be a risk to the going concern status of the charity.

#### (b) Cash and cash equivalents

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

#### (c) Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

#### (d) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

#### (e) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### (f) Governance costs

Governance costs include those costs incurred in the governance of its assets which are associated with constitutional and statutory requirements.

#### (g) Allocation and apportionment of costs

All costs relate to the single activity of the charity and are recognised accordingly.

## Maghera Cross Community Link

### Notes to the financial statements for the year ended 31<sup>st</sup> March 2024 (continued)

#### (h) Fund Accounting

The charity has funds for which it is responsible and which requires separate disclosure. A definition of the various types of fund is as follows:

##### **Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meet these criteria is identified to the fund, together with a fair allocation of overhead and support costs.

##### **Unrestricted funds**

General funds are amounts received or generated and which are expendable at the discretion of the charity in furtherance of its objectives.

#### 4. Critical judgements and estimations of uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

##### *Critical judgements in applying the entity's accounting policies*

There are no critical judgements in applying the charity's accounting policies.

##### *Critical accounting estimates and assumptions*

There are no critical accounting estimates and assumptions.

#### 5. Income from charitable activities

	2024 Restricted funds £	2024 Unrestricted funds £	2024 Total funds £	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £
Donations	-	47,852	<b>47,852</b>	-	41,430	41,430
Funding	80,651	137,389	<b>218,041</b>	64,520	134,691	199,211
Other income	-	2,585	<b>2,585</b>	-	10,770	10,770
	<u>80,651</u>	<u>187,826</u>	<u><b>268,477</b></u>	<u>64,520</u>	<u>186,891</u>	<u>251,411</u>

## Maghera Cross Community Link

### Notes to the financial statements for the year ended 31<sup>st</sup> March 2024 (continued)

#### 7. Cost of charitable activities

	2024 Restricted funds £	2024 Unrestricted funds £	2024 Total funds £	2023 Restricted funds £	2023 Unrestricted funds £	2023 Total funds £
<b>Costs directly allocated to activities</b>						
Bank fees	31	125	156	21	134	155
Bookkeeping	-	150	150	-	150	150
Donations	-	500	500	-	600	600
Equipment	-	-	-	889	6,282	7,171
Gifts / prizes	-	140	140	-	649	649
Facilitator costs	3,906	11,899	15,805	9,480	14,250	23,730
Foodbank expenses	-	55,447	55,447	-	34,614	34,614
Group Activities – Outings	1,269	3,457	4,726	110	5,887	5,997
Group Activities – Catering	8,739	2,504	11,243	2,228	6,234	8,462
Group Activities - Materials	267	2,839	3,106	1,046	4,039	5,085
Insurance	-	707	707	-	697	697
Joint project	-	-	-	-	22,102	22,102
Miscellaneous	321	373	694	330	75	405
Phone & internet	39	465	504	150	396	546
Premises – Heating	1,350	1,150	2,500	1,750	750	2,500
Premises – Power	1,947	2,862	4,809	2,174	2,748	4,922
Premises – Rent	5,516	3,294	8,810	5,390	8,400	13,790
Premises – Repairs	-	1,313	1,313	-	1,716	1,716
Room hire	180	541	721	-	-	-
Staff costs	50,500	51,686	102,188	43,386	38,690	82,076
Staff training	8,998	1,092	1,595	-	1,835	1,835
Transport	2,378	-	2,378	1,270	-	1,270
TV licence	-	159	159	-	159	159
	85,441	140,703	226,144	68,224	150,407	218,631

#### 8. Net incoming / (outgoing) resources

	2024 £	2023 £
<b>This is stated after charging:</b>		
Staff costs (Note 9)	50,500	38,090
Fees payable to the independent examiner	150	150

## Maghera Cross Community Link

### Notes to the financial statements for the year ended 31<sup>st</sup> March 2024 (continued)

#### 9. Analysis of staff costs

	2024	2023
	£	£
<b>Staff costs</b>		
Wages and salaries	<u>50,500</u>	<u>38,090</u>
	<u>50,500</u>	<u>38,090</u>

There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

The trustees did not receive any emoluments during the year.

#### 10. Fund reconciliation

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	£	£	£	£	£
General funds	103,552	187,826	(140,703)	(5,825)	<b>144,850</b>
Restricted funds	455	80,651	(85,441)	5,825	<b>1,490</b>
	<u>104,007</u>	<u>268,477</u>	<u>(226,144)</u>	-	<u>146,340</u>