

Company registration number: NI041816

**Appleby Trust Limited
Company limited by guarantee**

Unaudited financial statements

31 March 2024

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Directors	Thomas O'Hanlon Sylvia McRoberts Heather Beggs Joanne McCracken
Secretary	Elaine Leonard
Company number	NI034554
Registered office	1-2 Rokeby Green Armagh Co. Armagh BT61 9AT
Business address	1-2 Rokeby Green Armagh Co. Armagh BT61 9AT
Accountants	WHR Accountants Ltd Chartered Certified Accountants 56 English Street Armagh BT61 7LG
Bankers	First Trust Scotch Street Dungannon Co. Tyrone BT70 1AZ

Trustees' Annual Report (including Directors' Report)

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014 (as amended by Update Bulletin 1 published on 2nd February 2016).

General Information

The address of the charitable company's registered office is 1-2 Rokeby Green Armagh

DIRECTORS AND TRUSTEES

The directors of the company are its trustees for the purposes of charity law.

The trustees and officers serving during the year and since the end of the year were as follows:

- | | |
|---------------------|---------------|
| 1. Thomas O'Hanlon | Chair |
| 2. Sylvia McRoberts | Vice Chair |
| 3. Heather Beggs | Hon Treasurer |
| 4. Elaine Leonard | Secretary |
| 5. Joanne McCracken | |

The Appleby Trust is a company based in Armagh and we provide daytime opportunities for adults with learning disabilities through various services. During the period of this report, we provided services in Armagh City, Lurgan, Banbridge and throughout the Southern Health and Social Trust.

Trustees' Annual Report (including Directors' Report) (continued)

CHAIRS REPORT

The period 23-24 has remained an unstable period with sustainability of the organisations activities under threat from an uncertain funding future, there is no concrete direction yet as to what the successor to the first tranche of UKSPF funding will be. The funding model of UKSPF has led to issues with cash flow as the funding is paid 3 months in arrears leading to the necessity to take an overdraft facility with the bank to ensure we can continue to pay bills. As with all organisations the cost of living crisis is continuing to cause financial problems in particular with the income generation of our social enterprises being adversely affected causing financial problems with maintaining our health service contracts which do not provide full cost recovery, increasingly there is recognition within the sector that we are providing services at a loss to our profit and our reserves.

We continue to provide a valuable and meaningful service to our participants who gain assessed improvements in work and social skills, improved self-esteem, improved numeracy, improved qualifications and for some improved finances as they find paid work, our participants will always be the centre of our work and any developments we put in place in the services we provide will ensure that their needs are met. Increasingly we are seeing that the needs of those people with disabilities furthest from the labour market, particularly with a learning disability are being left behind as short term programs with quick outcomes of employment are being targeted for funding which result in improved statistics on economic activity but don't tell the real story of the support that's needed to find employment for someone who has challenges. In this financial year we have added additionality to the service we provide participants with the introduction of accredited qualifications and programs through ASDAN.

As an organisation we are working with the board to carry out a strategic review of services through the next year of UKSPF funding with a view to creating a business model to improve sustainability into the future, with only one more year of funding guaranteed the organisation needs to move beyond a funding model that can be put at risk by government strategy changing and one which leaves so much uncertainty.



Thomas O'Hanlon

09/01/2025

Chairman

PURPOSE AND ACTIVITIES

The purposes of the charity are to provide training facilities for the people of Northern Ireland with disabilities to include emotional and behavioural problems without distinction of age, sex, race, political or religious opinions by association with the authorities, voluntary groups, institutions, business and statutory inheritance in a common effort to advance care, treatment, education, training and to provide facilities in the interest of social welfare for health, recreation and leisure activities with the object of improving conditions of life for people in the area in question.

The trustees believe that our purpose to provide training facilities for the people of Northern Ireland, in particular those people who are disabled, by the provision of work and social skills training which will help to equip them for employment opportunities provides a public benefit. The direct benefits which flow from this purpose include improved work and social skills, improved self-confidence, and social inclusion in community workplaces. These benefits have been demonstrated through progress on training plans, progress on tracked assessments, placement in community workplaces, feedback from participants and their families at reviews and through results of satisfaction questionnaires carried out with participants.

Trustees' Annual Report (including Directors' Report) (continued)

ACHIEVEMENT AND PERFORMANCE

Supported Employment

Supported employment has continued to thrive. The service is functioning at capacity but has been affected by the change to UKSPF which provided a much lower value for money figure to work with participants effectively shortening the support we can offer from 2 years to 1 year, there remains a waiting list to access the service, this has been a continued trend for the past number of years. Our social enterprises continue to act as a progression route to this service ensuring that a constant flow of participants are available for the service. In addition, connections are able to be made by the supported employment job coach and the participants in the social enterprises as they have the opportunity to form a relationship prior to leaving the Print Its. There has been an opening of more employer-based work placements in the last year leading to a strong variety of work opportunities and experiences for the participants.

Print It Lurgan

The Graphic Designer has continued to work proactively in increasing the business impact of the enterprise in the community whilst also promoting the social mission through social media, word of mouth and flyer drop, it continues to operate at capacity as regards participants with a waiting list. Lurgan continues to be the most utilised site for participants reflecting the need in the area for the type of support we offer

Print It Banbridge

Print It Banbridge has had a gradual increase in referrals of participants with direction from the contract manager strong links are being forged with the newly structured social work teams to ensure that there is a steady flow keeping the enterprise as socially driven as possible.

Autism service

The Autism supported employment service provided by the company grows in excellence in terms of the outcomes for the participants which far exceed the original targets for the young people in achieving paid employment. This has included positions in IT, retail, admin and hospitality among others. The change to UKSPF resulted in a change of staff however the service is thriving and is rate das exceptional by the participants

Education and Training Inspectorate (ETI)

The company has continued to engage in proactive self-evaluation of all services and to provide the ETI with Quality Improvement Plans which continue to highlight our company's dedication to providing the best possible service for our participants

FINANCIAL REVIEW

Funding

The deficit incurred during the year ended 31st March 2024 was £22,351

The charity's working capital requirements have been maintained during the year to allow the various activities of the charity to continue uninterrupted.

At the 31st March 2024 the company has net current assets of £2,495 with all creditors payable within the due period in the case of taxes and for materials or services as agreed with commercial supplies.

Trustees' Annual Report (including Directors' Report) (continued)

With the support from our main funders, Southern Health and Social Care Trust (SHSCT), and now UKSPF, we are confident that the services currently being provided will continue to improve the lives of those requiring support in the community.

Funding for 2023-25 has been sought and granted from UKSPF and SHSCT.

GOING CONCERN

With the continued support from our funders confirmed for the next year the trustees are satisfied that the charity accounts should be prepared on a going concern basis.

RISK MANAGEMENT

While we continue to strengthen our relationship with the community via the various print-it projects the enhancement of these programmes are also the main risks to the enterprise in ensuring that costs are controlled and that the activities lead to increased revenues and thereby a greater contribution towards our overheads. The costs are closely monitored, and monthly reports are required by the trustees to ensure that the various programmes are run efficiently and remain within prepared budgets.

Attention is also focused on the non-financial risks arising from the health, safety and protection of our vulnerable participants. These risks are managed by ensuring that we have robust policies and procedures in place, and regular awareness training for staff working in these operational areas, the trustees require reporting of any and all issues relating to health, safety and protection of our adults at risk on a formal basis each month at board meeting. The company ensures that it stays up to date with all legislation regarding safeguarding and have received the highest rating from ETI on our safeguarding practice. Staff continual professional development is taken very seriously, and staff have benefitted during the period from mental health first aid training, Asslt suicide prevention training, epilepsy management, ASC training, first aid and diabetes awareness. We have a strong focus on fully meeting our participants needs and will undertake all necessary training to ensure that the persons experience is the best we can provide.

Potential harm and restrictions on public benefit

No harm arises from any of the Trust's purposes and no restrictions were applied to public benefit.

Statement of compliance

The trustees of The Appleby Trust, during the year, complied with their duty to have due regard to the guidance provided by the Charity Commission for Northern Ireland when exercising any powers or duties to which the guidance is relevant.

Trustees' responsibilities

The trustees (who are also directors of The Appleby Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of trustees and signed on behalf of the board by:



Thomas O'Hanlon
Chairman

Date 09/01/2025

Charity registration number: NIC101210

Company registration number: NI041816

Independent Examiner's Report

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

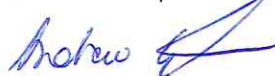
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Gilpin
WHR Accountants Ltd
Chartered Certified Accountants
56 English Street
Armagh
BT61 7LG

9th January 2025

Appleby Trust Limited**Statement of Financial Activities for the year ended 31st March 2024**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income				
Income from Charitable Activities	-	-	-	-
Income from Generating Funds	70,547	-	70,547	81,512
Government Funding	-	244,953	244,953	262,158
Government Grants	-	-	-	-
	<u>70,547</u>	<u>244,953</u>	<u>315,500</u>	<u>343,699</u>
Expenditure				
Cost of Generating Funds	6 20,816	-	20,816	15,121
Cost of Charitable Activities	7 47,717	268,394	316,111	283,445
Governance Costs	8 924	-	924	924
	<u>69,457</u>	<u>268,394</u>	<u>337,851</u>	<u>299,490</u>
Net income/(expenditure)				
Appleby Careers expenses	10 -	-	-	112,769
Surplus/(Deficit) for the year	<u>1,090</u>	<u>(23,441)</u>	<u>(22,351)</u>	<u>(68,366)</u>

Appleby Trust Limited

Statement of Financial Position as at 31st March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	3	3,924		4,905	
		<u>3,924</u>	3,924	<u>4,905</u>	4,905
Current assets					
Stocks		2,500		1,200	
Debtors	4	8,651		23,564	
Bank and cash in hand		1,023		10,152	
		<u>12,174</u>		<u>34,916</u>	
Creditors: amounts falling due within one year	5	(13,603)		(14,975)	
Net current assets			(1,429)		14,941
Total assets less current liabilities			<u>2,495</u>		<u>24,846</u>
Net assets			<u>2,495</u>		<u>24,846</u>
Capital and reserves					
Unrestricted funds			25,936		24,846
Restricted funds			(23,441)		-
Total funds			<u>2,495</u>		<u>24,846</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provision in Part 15 of the Companies Act 2006 to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 9th January 2025.

Signed on behalf of the board of trustees:



Thomas O'Hanlon
Director

Company registration number: NI041816

Notes to the Financial Statements

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Appleby Trust Limited is a company limited by guarantee in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2008, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

In the Statement of Financial Activities, funds are classified as either restricted funds or unrestricted funds; defined as follows:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(c) Income recognition

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production expenditure; and
- Other expenditure represents those items not falling into the category above.

Notes to the Financial Statements (continued)

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and premises costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(i) Judgements and key sources of estimation uncertainty

The trustees do not feel there any material judgements or key sources of estimation uncertainty in these accounts.

(j) Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

(k) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment – 15% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Notes to the Financial Statements (continued)

(I) Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

2. Limited by guarantee

The company is limited by guarantee, and the liability of its members is limited to £1, in the event of the winding up or dissolution of the company.

3. Tangible fixed assets

	FF & Equipment £	Total £
Cost		
At 1 April 2023	49,340	49,340
Additions	-	-
At 31 March 2024	<u>49,340</u>	<u>49,340</u>
Depreciation		
At 1 April 2023	44,435	44,435
Charge for the year	981	981
At 31 March 2024	<u>45,416</u>	<u>45,416</u>
Carrying amount		
At 31 March 2024	<u>3,924</u>	<u>3,925</u>
At 31 March 2023	<u>4,905</u>	<u>4,905</u>

4. Debtors

	2024 £	2023 £
Trade debtors	8,400	23,564
Other debtors	251	-
	<u>8,651</u>	<u>23,564</u>

Notes to the Financial Statements (continued)

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	5,384	5,151
Trade creditors	515	741
Other creditors	7,704	9,083
	<u>13,603</u>	<u>14,975</u>

6. Analysis of expenditure on generating activities

	Activities undertaken directly £	Support costs £	Total £
Purchases	20,816	-	20,816
	<u>20,816</u>	<u>-</u>	<u>20,816</u>

All costs were attributable to unrestricted funds.

7. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total £
Wages and salaries	245,459	-	245,459
Pension contributions	16,233	-	16,233
Rent	-	24,695	24,695
Rates	-	314	314
Insurance	-	4,021	4,021
Operating lease – equipment	2,305	-	2,305
Light and heat	-	7,509	7,509
Computer costs	1,154	-	1,154
Repairs and maintenance	-	718	718
Telephone	-	4,793	4,793
Staff travelling	3,966	-	3,966
Staff training	2,736	-	2,736
Bank charges	-	1,227	1,227
General expenses	-	-	-
Printing, postage & stationery	-	-	-
Depreciation	-	981	981
	<u>271,853</u>	<u>44,258</u>	<u>316,111</u>

Staff costs such as wages, pension, staff travelling and training were all attributable to restricted funds. All other costs were attributable to unrestricted funds.

Notes to the Financial Statements (continued)

8. Analysis of expenditure on governance costs

	Activities undertaken directly £	Support costs £	Total £
Accountancy fees	-	924	924
	-	924	924

All costs were attributable to unrestricted funds.

9. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

10. Fund reconciliation

	Balance at 1 st April 2023 £	Income £	Expenditure £	Appleby Careers	Balance at 31 st March 2024 £
Unrestricted	24,846	70,547	(69,457)	-	25,936
Restricted	-	244,953	(268,394)	-	(23,441)
	24,846	315,500	(337,851)	-	2,495